

RED CHILLI

Fundamentals:

- In Guntur, Red chilli market will remain closed from 29th March to 2nd April 2012 on clearance of accounts at the end of financial year.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.3.12	30.3.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	31.3.12	30.3.12	Change
Arrivals	Guntur	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-3-12	30-3-12	30-3-12	26-3-12
Guntur	4305	550	4855	489

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-14	5436	5468	5400	5422
Jun-12	-22	5790	5824	5760	5770
July-12	-20	5960	5980	5952	5980

Contract	Volume	Change	OI	Change
Apr-12	975	310	6320	-145
Jun-12	330	-25	3675	-20
July-12	25	20	170	0

Spread	Apr-12	Jun-12	July-12
Basis	-	-	-
Apr-12		-	-
Jun-12			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric domestic market will remain closed from 29th March to 2nd April 2012 on clearance of accounts at the end of financial year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.3.12	30.3.12	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	Closed	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	31.3.12	30.3.12	Change
Arrivals	Erode	-	-	-
Off-take		-	-	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-3-12	30-3-12	30-3-12	26-3-12
Sangli	300	70	370	180
Erode	632	191	823	532
Nizamabad	418	225	643	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-60	4198	4226	4122	4142
May-12	-72	4288	4296	4196	4208
Jun-12	-98	4276	4368	4254	4264

Contract	Volume	Change	OI	Change
Apr-12	5,805	1,765	20,915	895
May-12	4,920	2,360	15,375	500
Jun-12	1,560	620	5,525	360

Spread	Apr-12	May-12	Jun-12
Basis	-	-	-
Apr-12		-	-
May-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady sentiments were reported in Kota coriander markets on Saturday.
- Coriander production during current year is around 1-1.25 crore bags against 75 lakh bags last year owing to around 12 - 15% higher yield against last year.
- Coriander export decreased by 11,295 tonnes, which was 22,600 tonnes during the period from April 2011 – January 2012, compared to previous year same period when export were reported at 33,895 tonnes. Current year exports till January were down by 33%. Target for 2011-12 is 35,000 tonnes with value of Rs.14, 500 lakh.

Coriander Prices: (Rs/Qtl)

Grade	Centre	31.3.12	30.3.12	Change
Badami	Ramganj	Closed	Closed	-
Eagle		Closed	Closed	-
Badami	Kota	3100	3100	Unch
Eagle		3300	3300	Unch
Badami	Baran	-	3075-3125	-
Eagle		-	3175-3225	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	31.3.12	30.3.12	Change
Arrivals	Ramganj	-	-	-
Off-take		-	-	-
Arrivals	Kota	7000	15000	-8000
Off-take		7000	15000	-8000
Arrivals	Baran	-	6000	-
Off-take		-	6000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-3-12	30-3-12	30-3-12	26-3-12
Guna	866	0	866	517
Jaipur	1197	0	1197	307
Kota	10486	468	10954	4620
Ramganj	2638	349	2987	716

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	14	4190	4257	4185	4199
May-12	20	4350	4424	4350	4369
Jun-12	11	4499	4568	4499	4538

Contract	Volume	Change	OI	Change
Apr-12	3,050	-4,620	18,700	-160
May-12	2,270	-2,660	10,090	350
Jun-12	220	-5,850	670	10

Spread	Apr-12	May-12	Jun-12
Basis	-1099	-	-
Apr-12		170	339
May-12			169

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiments were reported in domestic black pepper market on Saturday.
- In the international market, Indian black pepper MG -1 is quoted at USD 8,200 per ton C&F Europe and USD 8,500 per ton US. Vietnam GL 500 offered at USD 6,000 per ton and 550 GL at USD 6,200 per ton, Austa 7,000 per ton FOB. Double washed from Vietnam quoted at USD 9,200 per ton FOB.
- The total USA Pepper imports from Jan - Dec. 2011 were at 51,180 MT than 52,014 MT previous year. USA Imports more pepper from India which stood at 1,244 MT during January 2012.
- Based on the latest information received by IPC, total export of pepper from producing countries other than pepper oil and oleoresin was around 252,900 mt valued at around USD 1.52 billion, as against 269,200 mt worth USD 1,016 million in 2010.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.3.12	30.3.12	Change
Ungarbled	Kochi	37000	37000	Unch
Garbled		38500	38500	Unch
Unpolished	Delhi	40000	40000	Unch
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	31.3.12	30.3.12	Change
Arrivals	Kochi	-	3	-
Off-take		-	5	-
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-3-12	30-3-12	30-3-12	26-3-12
Calicut	61	0	61	20
Kochi	1949	34	1983	420

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-205	38805	39675	38020	39150
May-12	-425	39200	40120	38470	39685
Jun-12	100	39675	40500	39185	40200
July-12	25	39800	40750	39505	40750

Contract	Volume	Change	OI	Change
Apr-12	4,057	-1,332	4,256	-339
May-12	1,390	-782	2,884	93
Jun-12	68	-89	286	10
July-12	24	-35	72	-8

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-2150	-	-	-
Apr-12		535	1050	1600
May-12			515	1065
Jun-12				550

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiments were reported in cumin markets Jodhpur market on Saturday.
- Cumin seed Unjha market will remain closed from 29th March to 2nd April 2012 on clearance of accounts at the end of financial year.
- Cumin Seed export increased by 12050 tonnes, which was 34,500 tonnes during the period from April 2011 – January 2012, compared to 22,450 tonnes in April 2010 – January 2011. The value also has come up to Rs 49,477.05 lakh this year which was Rs 27,068.04 lakh last year and the target for 2011-12 is 35,000 tonnes with value Rs.40, 000/- lakh.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.3.12	30.3.12	Change
Loose	Unjha	Closed	Closed	-
Machine Cut	Unjha	Closed	Closed	-
NCDEX Quality	Unjha	Closed	Closed	-
Loose	Jodhpur	11000-11500	11000-12000	-500

Arrival & Off-take in bags

Parameter	Centre	31.3.12	30.3.12	Change
Arrivals	Unjha	-	-	-
Off-take	Unjha	-	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-3-12	30-3-12	30-3-12	26-3-12
Jodhpur	330	0	330	130
Unjha	10432	882	11314	489

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-38	11920	12070	11830	11922.50
May-12	-55	12073	12370	12073	12212.50
Jun-12	-55	12538	12638	12515	12530

Contract	Volume	Change	OI	Change
Apr-12	3,114	-4,182	14,292	-165
May-12	1,629	-1,428	10,158	18
Jun-12	273	-9	1,554	144

Spread	Apr-12	May-12	Jun-12
Basis	--	--	--
Apr-12		--	--
May-12			--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom fifth round picking activity will start from April first. As per Cardamom growers, due to dry weather or shortage of rainfall by 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it.
- New crop arrivals may start from July onwards though it still depends on favourable weather conditions in the interim.
- Large Cardamom export increased by 65 tonnes, which was 710 tonnes during the period from April 2011 – January 2012, compared to previous year.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		31.3.12	30.3.12	Change
Small		1227	1170.00	+57
		884.14	935.63	-51.49

Arrival & Off-take in Kg

Parameter	Centre	31.3.12	30.3.12	Change
Arrivals	Nedumkandam	31372	46542	-15170
Off-take		29342	45596	-16254

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28-3-12	28-3-12	28-3-12	28-3-12
	20.8	0.00	20.8	14.7

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	+7.40	1161.50	1200.90	1154.00	1179.10
May-12	+7.40	1318.90	1354.10	1304.20	1327.40
Jun-12	+1.90	1382.00	1420.00	1370.00	1396.40
July-12	-4.60	1425.00	1470.00	1424.00	1445.40

Contract	Volume	Change	OI	Change
Apr-12	5,764	-2,014	3,665	-244
May-12	2,390	-1,293	3,471	32
Jun-12	341	-339	755	-24
July-12	155	-163	292	8

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-294.96	-	-	-
Apr-12		148.3	217.3	266.30
May-12			69	118.00
Jun-12				49.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.3.2012	30.3.2012
Cardamom	Cochin	Ernakulum	Local	1	930	840
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.3.2012	30.3.2012
Pepper	Cochin	Ernakulum	Black	1	390	405
			Green	1	425	450
			White	1	415	435
	Coimbatore	Coimbatore	Local	1	360	360
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.3.2012	30.3.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	70	70
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.3.2012	30.3.2012
Clove	Cochin	Ernakulum	Local	1	930	930
	Coimbatore	Coimbatore	Local	1	1050	1050
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.3.2012	30.3.2012
Fennel	Cochin	Ernakulum	Local	1	100	105
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.3.2012	30.3.2012
Cinnamon	Cochin	Ernakulum	Local	1	200	200
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.3.2012	30.3.2012
Fenugreek	Cochin	Ernakulum	Local	1	68	65
	Coimbatore	Coimbatore	Local	1	35	35
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.3.2012	30.3.2012
Nutmeg	Cochin	Ernakulum	With shell	1	440	435
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.3.2012	30.3.2012
Garlic	Cochin	Ernakulum	Nadan	1	65	65
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	20	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	16-25	15-25
			New	1	16-25	15-25
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	30	30
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	16	16
			Local second	2	14	14
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	23	23
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	20-25	20-25
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.3.2012	30.3.2012
Ginger			Dry	1	190	190
	Cochin	Ernakulum	Vegetable-Fresh	1	25	25
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	10-12	11-12
			Mango	1	24	22
			Kodagu	1	23	13
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	25	25
			New	1	15	15
	Thalaivasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.3.2012	30.3.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.3.2012	30.3.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		8600	-
			Guntur		6200	-
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		7200	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.3.2012	30.3.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3135	-
	Bangalore	Bangalore	Turmeric Stick	Average	3950	-

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.