

RED CHILLI

Fundamentals:

- Lower export demand was noticed in the red chilli market during the period from April 2011 – January 2012.
- Red Chilli export decreased by 35,500 tonnes, which was 169,500 tonnes during the period from April 2011 – January 2012, compared to previous year same period when export were reported at 205,000 tonnes. Current year exports till January were down by 17%. Target for 2011-12 is 225,000 tonnes with value of Rs.143, 500 lakh.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	2.4.12	31.3.12	Change
334	Guntur	4500-5000	Closed	-
Teja		5800-6000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	208	5438	5646	5422	5646
Jun-12	232	5850	6014	5752	6014
July-12	240	6078	6202	6078	6202

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	2.4.12	31.3.12	Change
Arrivals	Guntur	100000	-	-
Off-take		100000	-	-

Contract	Volume	Change	OI	Change
Apr-12	3,370	2,395	6155	-165
Jun-12	1,705	1,375	3920	245
July-12	245	220	310	140

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31-3-12	31-3-12	31-3-12	26-3-12
Guntur	4375	715	5090	489

Spread	Apr-12	Jun-12	July-12
Basis	-896	-	-
Apr-12		368	556
Jun-12			188

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Erode turmeric market was reported closed on Monday.
- As per Agriwatch projections, the total production of turmeric in the current year is likely to be 90 lakh bags against 70 lakh bags that were reported last year in the same period.
- Turmeric new crop arrivals have started well in Nizamabad domestic market at around 8,000-10000 bags are arriving on daily basis.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	2.4.12	31.3.12	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	4000	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	2.4.12	31.3.12	Change
Arrivals	Erode	-	-	-
Off-take		-	-	-
Arrivals	Nizamabad	20000	-	-
Off-take		20000	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31-3-12	31-3-12	31-3-12	26-3-12
Sangli	300	70	370	180
Erode	632	563	1195	532
Nizamabad	487	325	812	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-164	4170	4170	3984	3984
May-12	-162	4210	4210	4046	4048
Jun-12	-170	4276	4292	4118	4118

Contract	Volume	Change	OI	Change
Apr-12	16,635	10,830	23,295	2,380
May-12	11,560	6,640	17,605	2,230
Jun-12	4,245	2,685	7,470	1,945

Spread	Apr-12	May-12	Jun-12
Basis	16	-	-
Apr-12		64	134
May-12			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- In Kota coriander prices were reported up on Monday.
- Peak arrivals are expected in the month of April.
- Coriander prices are getting support due to increase in demand. However, higher arrivals restrict the gain.
- Export demand was noticed for Scotter variety.

Coriander Prices: (Rs/Qtl)

Grade	Centre	2.4.12	31.3.12	Change
Badami	Ramganj	3100-3200	Closed	-
Eagle		3300-3400	Closed	-
Badami	Kota	3300	3100	+200
Eagle		3400	3300	+100
Badami	Baran	Closed	-	-
Eagle		Closed	-	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	2.4.12	31.3.12	Change
Arrivals	Ramganj	30000	-	-
Off-take		30000	-	-
Arrivals	Kota	12000	7000	+5000
Off-take		12000	7000	+5000
Arrivals	Baran	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31-3-12	31-3-12	31-3-12	26-3-12
Guna	866	0	866	517
Jaipur	1197	50	1247	307
Kota	10755	269	11024	4620
Ramganj	2728	409	3137	716

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	106	4230	4356	4150	4320
May-12	100	4399	4522	4340	4490
Jun-12	86	4575	4665	4489	4618

Contract	Volume	Change	OI	Change
Apr-12	17,910	14,860	18,360	-340
May-12	7,930	5,660	11,160	1,070
Jun-12	810	590	870	200

Spread	Apr-12	May-12	Jun-12
Basis	-1020	-	-
Apr-12		170	298
May-12			128

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiments were reported in domestic black pepper market on Monday.
- In the international market, Indian black pepper MG -1 is quoted at USD 8,200 per ton C&F Europe and USD 8,500 per ton US. Vietnam GL 500 offered at USD 6,000 per ton and 550 GL at USD 6,200 per ton, Austa 7,000 per ton FOB. Double washed from Vietnam quoted at USD 9,200 per ton FOB.
- During February 2012, Brazil exported 1,679 mt of pepper valued at USD 11.8 million as against 2,791 mt valued at USD 13 million exported in February 2011, registering a decrease of 40% in quantity and 9% in terms of value.
- In Bangka and Sarawak, white pepper prices increased marginally, while in HCMC, local price of Vietnamese white pepper decreased by 2%. In Hainan the price of white pepper were reported stable.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	2.4.12	31.3.12	Change
Ungarbled	Kochi	37000	37000	Unch
Garbled		38500	38500	Unch
Unpolished	Delhi	40000	40000	Unch
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	2.4.12	31.3.12	Change
Arrivals	Kochi	20	-	
Off-take		40	-	
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31-3-12	31-3-12	31-3-12	26-3-12
Calicut	61	0	61	20
Kochi	1959	66	2025	420

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	35	39005	39875	38420	39290
May-12	205	39800	40450	39125	40000
Jun-12	-160	40735	40820	39715	40150
July-12	585	41000	41000	39900	40600

Contract	Volume	Change	OI	Change
Apr-12	4,452	395	4,291	35
May-12	1,713	323	3,038	154
Jun-12	72	4	281	-5
July-12	10	-14	70	-2

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-2290	-	-	-
Apr-12		710	860	1310
May-12			150	600
Jun-12				450

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiments were reported in cumin markets Jodhpur market on Monday.
- Exporters are active in the domestic market at this lower price level. As per trade sources, new fresh export orders from Bangladesh and Middle East countries reported.
- Expectation of higher production may put pressure on jeera prices.
- As per trade information, 40-42 lakh bag productions are expected in the current year as compared to the last year's 35-36 lakh bag.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	2.4.12	31.3.12	Change
Loose	Unjha	Closed	Closed	-
Machine Cut	Unjha	Closed	Closed	-
NCDEX Quality	Unjha	Closed	Closed	-
Loose	Jodhpur	9000-12750	11000-11500	+1250

Arrival & Off-take in bags

Parameter	Centre	2.4.12	31.3.12	Change
Arrivals	Unjha	-	-	-
Off-take	Unjha	-	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31-3-12	31-3-12	31-3-12	26-3-12
Jodhpur	330	0	330	130
Unjha	10959	462	11421	489

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-65	11950	12103	11903	11915
May-12	-48	12240	12400	12210	12230
Jun-12	-50	12638	12685	12500	12530

Contract	Volume	Change	OI	Change
Apr-12	5,280	2,166	14,154	-138
May-12	2,559	930	10,476	318
Jun-12	642	369	1,893	339

Spread	Apr-12	May-12	Jun-12
Basis	285	-	-
Apr-12		315	615
May-12			300

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were down in the domestic market on Monday due to higher arrivals pressure.
- Cardamom arrivals may increase in coming days owing increasing picking activity in growing areas.
- Reportedly this year crop is expected to be good as compared to last year.
- Total arrivals of cardamom during the current season from August 1 to March 11, 2012 stood at 14,264 tons against 7,684 tons of arrivals same period last year.
- Large Cardamom export increased by 65 tonnes, which was 710 tonnes during the period from April 2011 – January 2012, compared to previous year.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		02.04.12	31.3.12	Change
Small		1134.50	1227.00	-92.50
		866.96	884.14	-17.18

Arrival & Off-take in Kg

Parameter	Centre	2.4.12	31.3.12	Change
Arrivals	Nedumkandam	46875	31372	+15503
Off-take		39121	29342	+9779

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28-3-12	28-3-12	28-3-12	28-3-12
	20.8	0.00	20.8	14.7

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-38.20	1170.00	1181.10	1135.00	1140.90
May-12	-43.30	1320.00	1322.50	1276.40	1284.10
Jun-12	-36.40	1380.00	1385.00	1349.90	1360.00
July-12	-35.40	1430.00	1434.70	1402.00	1410.00

Contract	Volume	Change	OI	Change
Apr-12	6,641	877	3,945	280
May-12	2,897	507	3,734	263
Jun-12	392	51	778	23
July-12	249	94	349	57

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-273.94	-	-	-
Apr-12		143.2	219.1	269.10
May-12			75.9	125.90
Jun-12				50.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					2.4.2012	31.3.2012
Cardamom	Cochin	Ernakulum	Local	1	890	930
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					2.4.2012	31.3.2012
Pepper	Cochin	Ernakulum	Black	1	390	390
			Green	1	425	425
			White	1	415	415
	Coimbatore	Coimbatore	Local	1	360	360
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					2.4.2012	31.3.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	70	70
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.4.2012	31.3.2012
Clove	Cochin	Ernakulum	Local	1	930	930
	Coimbatore	Coimbatore	Local	1	1050	1050
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.4.2012	31.3.2012
Fennel	Cochin	Ernakulum	Local	1	95	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.4.2012	31.3.2012
Cinnamon	Cochin	Ernakulum	Local	1	200	200
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.4.2012	31.3.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	68
	Coimbatore	Coimbatore	Local	1	35	35
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.4.2012	31.3.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	440
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.4.2012	31.3.2012
Garlic	Cochin	Ernakulum	Nadan	1	65	65
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	20	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	16-25	16-25
			New	1	35	35
	Hosur	Krishnagiri	Local	1	30	30
			M.P	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Local	1	120-140	120-140
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	16	16
	Kumbakonam	Thanjavur	Local second	2	14	14
			Local third	3	-	-
			Seed	4	23	23
	Madurai	Madurai	Dindigul	1	80	80
			Himachal Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	20	20-25
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.4.2012	31.3.2012
Ginger	Cochin	Ernakulum	Dry	1	190	190
			Vegetable-Fresh	1	26	25
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	11-12.50	10-12
			Mango	1	20	24
	Hosur	Krishnagiri	Kodagu	1	23	23
			New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	13
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	25	25
	Thalaivasal	Salem	New	1	15	15
			Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.4.2012	31.3.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			24500	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.4.2012	31.3.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		8600	8600
			Guntur		6200	6200
			Local	Average	-	-
	Karkala	Udupi	Mankattu		7200	7200
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.4.2012	31.3.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	3135
	Bangalore	Bangalore	Turmeric Stick	Average	-	3950

NA-Not Available

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