

RED CHILLI

Fundamentals:

- In Guntur, Red Chilli prices were reported up on Tuesday due to lower arrivals.
- Export demand has started higher from Pakistan, Bangladesh, Malaysia and China presently which led the red chilli prices.
- In Karnataka, production could be around 10-15 lakh bags and in Maharashtra, production could be 8-10 lakh bags which are similar to last year production.
- Red Chilli export decreased by 35,500 tonnes, which was 169,500 tonnes during the period from April 2011 – January 2012, compared to previous year same period when export were reported at 205,000 tonnes. Current year exports till January were down by 17%. Target for 2011-12 is 225,000 tonnes with value of Rs.143, 500 lakh.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	3.4.12	2.4.12	Change
334	Guntur	4600-5100	4500-5000	+100
Teja		5900-6100	5800-6000	+100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-76	5640	5698	5554	5570
Jun-12	-68	5970	6070	5910	5946
July-12	-86	6178	6278	6102	6116

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	3.4.12	2.4.12	Change
Arrivals	Guntur	70000	100000	-30000
Off-take		70000	100000	-30000

Contract	Volume	Change	OI	Change
Apr-12	3,250	-120	6385	230
Jun-12	1,965	260	4155	235
July-12	155	-90	350	40

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-4-12	2-4-12	2-4-12	2-4-12
Guntur	4669	615	5284	489

Spread	Apr-12	Jun-12	July-12
Basis	-720	-	-
Apr-12		376	546
Jun-12			170

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- In Nizamabad spot market turmeric prices were reported down on Tuesday; however Erode market was reported closed.
- Masala millers were inactive in the domestic market at the higher price level.
- As per Agriwatch projections, the total production of turmeric in the current year is likely to be 90 lakh bags against 70 lakh bags that were reported last year in the same period.
- Turmeric new crop arrivals have started well in Nizamabad domestic market at around 8,000-10000 bags are arriving on daily basis.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	3.4.12	2.4.12	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	3900	4000	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	3.4.12	2.4.12	Change
Arrivals	Erode	-	-	-
Off-take		-	-	-
Arrivals	Nizamabad	18000	20000	-2000
Off-take		18000	20000	-20000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-4-12	2-4-12	2-4-12	2-4-12
Sangli	300	0	300	50
Erode	803	162	965	532
Nizamabad	537	246	783	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-16	3950	4028	3942	3968
May-12	0	4054	4108	4030	4050
Jun-12	-10	4110	4174	4098	4108

Contract	Volume	Change	OI	Change
Apr-12	9,035	-7,600	22,830	-465
May-12	6,360	-5,200	18,570	965
Jun-12	1,570	-2,675	7,675	205

Spread	Apr-12	May-12	Jun-12
Basis	-68	-	-
Apr-12		82	140
May-12			58

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak prices were reported in coriander market on Tuesday.
- Higher production expectation in the current year pressurizes the prices in the domestic market.
- Coriander production during current year is around 1-1.25 crore bags against 75 lakh bags last year owing to around 12 - 15% higher yield against last year.
- Coriander export decreased by 11,295 tonnes, which was 22,600 tonnes during the period from April 2011 – January 2012, compared to previous year same period when export were reported at 33,895 tonnes. Current year exports till January were down by 33%. Target for 2011-12 is 35,000 tonnes with value of Rs.14, 500 lakh.

Coriander Prices: (Rs/Qtl)

Grade	Centre	3.4.12	2.4.12	Change
Badami	Ramganj	3100-3200	3100-3200	Unch
Eagle		3200-3300	3300-3400	-100
Badami	Kota	3200	3300	-100
Eagle		3400	3400	Unch
Badami	Baran	Closed	Closed	-
Eagle		Closed	Closed	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	3.4.12	2.4.12	Change
Arrivals	Ramganj	30000	30000	Unch
Off-take		30000	30000	Unch
Arrivals	Kota	10000	12000	-2000
Off-take		10000	12000	-2000
Arrivals	Baran	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-4-12	2-4-12	2-4-12	2-4-12
Guna	866	0	866	517
Jaipur	1197	50	1247	307
Kota	9970	299	10269	3438
Ramganj	2728	807	3535	717

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-16	4329	4360	4260	4299
May-12	-16	4482	4530	4442	4470
Jun-12	9	4579	4632	4570	4604

Contract	Volume	Change	OI	Change
Apr-12	7,260	-10,650	18,020	-340
May-12	4,570	-3,360	11,640	480
Jun-12	450	-360	960	90

Spread	Apr-12	May-12	Jun-12
Basis	-1099	-	-
Apr-12		171	305
May-12			134

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiments were reported in domestic black pepper market on Tuesday.
- In India, new crop arrivals have started which is lower against last year.
- In the international market, Indian black pepper MG -1 is quoted at USD 8,100 per ton C&F Europe and USD 8,400 per ton US. Vietnam GL 500 offered at USD 6,000 per ton and 550 GL at USD 6,200 per ton, Austa 7,000 per ton FOB. Double washed from Vietnam quoted at USD 9,200 per ton FOB.
- During February 2012, Brazil exported 1,679 mt of pepper valued at USD 11.8 million as against 2,791 mt valued at USD 13 million exported in February 2011, registering a decrease of 40% in quantity and 9% in terms of value.
- In Bangka and Sarawak, white pepper prices increased marginally, while in HCMC, local price of Vietnamese white pepper decreased by 2%. In Hainan the price of white pepper were reported stable.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	3.4.12	2.4.12	Change
Ungarbled	Kochi	36300	37000	-700
Garbled		37800	38500	-700
Unpolished	Delhi	39500	40000	-500
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	3.4.12	2.4.12	Change
Arrivals	Kochi	6	20	-14
Off-take		8	40	-32
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-4-12	2-4-12	2-4-12	2-4-12
Calicut	61	0	61	20
Kochi	2004	64		307

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-895	39205	39580	37945	38175
May-12	-860	40095	40100	38535	38910
Jun-12	-505	40000	40295	39000	39550
July-12	-1100	40250	40365	39500	39500

Contract	Volume	Change	OI	Change
Apr-12	3,903	-549	4,098	-193
May-12	2,287	574	3,200	162
Jun-12	99	27	282	1
July-12	10	0	70	0

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-1875	--	--	--
Apr-12		735	1375	1325
May-12			640	590
Jun-12				-50

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Cumin' seed higher arrivals will continue till April. The arrivals pressure in the domestic market may put pressure on prices in the coming days.
- In the international market, Turkey's cumin seed offered at USD 3,600 per ton (fob), while, Indian cumin seed quoted at USD 2,400 per ton (cnf) Singapore.
- Expectation of higher production may put pressure on jeera prices.
- As per trade information, 40-42 lakh bag productions are expected in the current year as compared to the last year's 35-36 lakh bag.
- Exporters are active in the domestic market at this lower price level. As per trade sources, new fresh export orders from Bangladesh and Middle East countries reported.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	3.4.12	2.4.12	Change
Loose	Unjha	12000-12300	Closed	-
Machine Cut	Unjha	12400-12800	Closed	-
NCDEX Quality	Unjha	12500-12900	Closed	-
Loose	Jodhpur	-	9000-12750	-

Arrival & Off-take in bags

Parameter	Centre	3.4.12	2.4.12	Change
Arrivals	Unjha	40000	-	-
Off-take	Unjha	33000	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-4-12	2-4-12	2-4-12	2-4-12
Jodhpur	321	0	321	121
Unjha	11136	273	11409	442

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	20	11928	12040	11870	11960
May-12	20	12233	12350	12185	12270
Jun-12	0	12560	12638	12493	12550

Contract	Volume	Change	OI	Change
Apr-12	5,688	408	13,860	-294
May-12	3,624	1,065	10,746	270
Jun-12	633	-9	2,127	234

Spread	Apr-12	May-12	Jun-12
Basis	190	-	-
Apr-12		310	590
May-12			280

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were up in the domestic market on Tuesday.
- Export demand was reported higher and domestic demand may increase in the coming days from stockists and buyers.
- Higher arrivals were reported today in the domestic market today.
- Cardamom arrivals may increase in coming days owing increasing picking activity in growing areas. Reportedly this year crop is expected to be good as compared to last year.
- Total arrivals of cardamom during the current season from August 1 to March 11, 2012 stood at 14,264 tons against 7,684 tons of arrivals same period last year.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		3.4.12	2.4.12	Change
Small		1288.50	1134.50	+154.00
		882.64	866.96	+15.68

Arrival & Off-take in Kg

Parameter	Centre	3.4.12	2.4.12	Change
Arrivals	Nedumkandam	56403	46875	+9528
Off-take		54027	39121	+14906

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2-4-12	2-4-12	2-4-12	2-4-12
	22.5	0.00	22.5	13.4

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-45.70	1144.80	1153.50	1097.70	1097.70
May-12	-51.40	1286.00	1295.10	1233.70	1233.70
Jun-12	-54.50	1362.70	1371.00	1306.80	1306.80
July-12	-48.80	1415.00	1428.00	1357.00	1359.80

Contract	Volume	Change	OI	Change
Apr-12	8,736	2,095	3,723	-222
May-12	6,012	3,115	4,098	364
Jun-12	699	307	794	16
July-12	331	82	385	36

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-215.06	-	-	-
Apr-12		136	209.1	262.10
May-12			73.1	126.10
Jun-12				53.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

Bangalore and Kumbakonam Market data will not be available today.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.4.2012	2.4.2012
Cardamom	Cochin	Ernakulum	Local	1	870	890
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.4.2012	2.4.2012
Pepper	Cochin	Ernakulum	Black	1	380	390
			Green	1	420	425
			White	1	400	415
	Coimbatore	Coimbatore	Local	1	360	360
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.4.2012	2.4.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	70	70
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.4.2012	2.4.2012
Clove	Cochin	Ernakulum	Local	1	930	930
	Coimbatore	Coimbatore	Local	1	1050	1050
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.4.2012	2.4.2012
Fennel	Cochin	Ernakulum	Local	1	95	95
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.4.2012	2.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	200	200
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.4.2012	2.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	35	35
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42



	Thalaivasal	Salem	Local	1	33	33
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Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.4.2012	2.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.4.2012	2.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	65	65
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	20	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	15-28	16-25
			New	1	35	35
	Hosur	Krishnagiri	Local	1	30	30
			M.P	1	20-40	20-40
			Local	1	120-140	120-140
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	-	16
			Local second	2	-	14
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	23
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	20	20
			Pune-New	1	25	25
			Local	1	20	20
	Thalaivasal	Salem	Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.4.2012	2.4.2012
Ginger			Dry	1	190	190
	Cochin	Ernakulum	Vegetable-Fresh	1	27	26
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	10-12	11-12.50
			Mango	1	24	20
			Kodagu	1	23	23
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	15
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	25	25
			New	1	15	15
	Thalaivasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.4.2012	2.4.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			36000	24500
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.4.2012	2.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		-	8600
			Guntur		6200	6200
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		-	7200
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.4.2012	2.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3450	-
	Bangalore	Bangalore	Turmeric Stick	Average	3500	-

NA-Not Available

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