

## RED CHILLI

### Fundamentals:

- Steady to firm sentiment were reported in Guntur Red Chilli market on Thursday.
- Red chilli prices were up due to higher domestic and export demand despite higher arrivals.
- Export demand has started higher from Pakistan, Bangladesh, Malaysia and China which led the red chilli prices.
- Pakistan is demanding more quantity of red chilli due to which prices are getting support despite higher arrivals.
- Red Chilli export decreased by 35,500 tonnes, which was 169,500 tonnes during the period from April 2011 – January 2012, compared to previous year same period.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	5.4.12	4.4.12	Change
334	Guntur	4500-5000	3500-5000	Unch
Teja		5000-6000	5000-5500	+500

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	--	--	--	--	--
Jun-12	--	--	--	--	--
July-12	--	--	--	--	--

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	5.4.12	4.4.12	Change
Arrivals	Guntur	100000	-	-
Off-take		100000	-	-

Contract	Volume	Change	OI	Change
Apr-12	--	--	--	--
Jun-12	--	--	--	--
July-12	--	--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-4-12	4-4-12	4-4-12	2-4-12
Guntur	4903	599	5502	489

Spread	Apr-12	Jun-12	July-12
Basis	--	--	--
Apr-12	--	--	--
Jun-12	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-August-2012.  
(Quantity in MT)

## TURMERIC

### Fundamentals:

- Turmeric Nizamabad and Erode market was reported closed on Thursday due to Mahavir Jayanti.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	5.4.12	4.4.12	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	Closed	3800	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	--	--	--	--	--
May-12	--	--	--	--	--
Jun-12	--	--	--	--	--

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	5.4.12	4.4.12	Change
Arrivals	Erode	-	-	-
Off-take		-	-	-
Arrivals	Nizamabad	-	15000	-
Off-take		-	15000	-

Contract	Volume	Change	OI	Change
Apr-12	--	--	--	--
May-12	--	--	--	--
Jun-12	--	--	--	--

Spread	Apr-12	May-12	Jun-12
Basis	--	--	--
Apr-12	--	--	--
May-12	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-4-12	4-4-12	4-4-12	2-4-12
Sangli	300	246	546	50
Erode	803	162	965	532
Nizamabad	542	241	783	249

**NB:** FED expiry for Sangli is 05-August-2012.  
(Quantity in MT)

## CORIANDER SEED

### Fundamentals:

- Major coriander market like Ramganj and Baran mandi were reported closed on Thursday due to Mahavir Jayanti.
- Coriander new crop arrivals are increasing day by day and peak arrivals are expected in the mid of April.
- Sources revealed that due to late sowing and rainfall occurred at the harvesting time, peak arrivals have delayed.
- Higher production expectation in the current year pressurizes the prices in the domestic market. Coriander production during current year is around 1-1.25 crore bags against 75 lakh bags last year owing to around 12 - 15% higher yield against last year.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	5.4.12	4.4.12	Change
Badami	Ramganj	Closed	Closed	-
Eagle		Closed	Closed	-
Badami	Kota	3200	Closed	-
Eagle		3300	Closed	-
Badami	Baran	Closed	3200-3300	-
Eagle		Closed	3300-3400	-

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	5.4.12	4.4.12	Change
Arrivals	Ramganj	-	-	-
Off-take		-	-	-
Arrivals	Kota	15000	-	-
Off-take		15000	-	-
Arrivals	Baran	-	10000	-
Off-take		-	10000	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-4-12	4-4-12	4-4-12	2-4-12
Guna	866	0	866	517
Jaipur	1197	50	1247	307
Kota	10109	229	10338	3438
Ramganj	2996	548	3544	717

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	--	--	--	--	--
May-12	--	--	--	--	--
Jun-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-12	--	--	--	--
May-12	--	--	--	--
Jun-12	--	--	--	--

Spread	Apr-12	May-12	Jun-12
Basis	--	--	--
Apr-12	--	--	--
May-12	--	--	--

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- Black Pepper Kochi market was reported closed on Thursday due to Mahavir Jayanti.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	5.4.12	4.4.12	Change
Ungarbled	Kochi	Closed	36300	--
Garbled		Closed	37800	--
Unpolished	Delhi	--	39500	--
Number 11.5		-	-	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	--	--	--	--	--
May-12	--	--	--	--	--
Jun-12	--	--	--	--	--
July-12	--	--	--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	5.4.12	4.4.12	Change
Arrivals	Kochi		17	
Off-take			21	
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Apr-12	--	--	--	--
May-12	--	--	--	--
Jun-12	--	--	--	--
July-12	--	--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-4-12	4-4-12	4-4-12	2-4-12
Calicut	61	0	61	20
Kochi	2066	77	2143	307

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

**(Quantity in MT)**

Spread	Apr-12	May-12	Jun-12	July-12
Basis	--	--	--	--
Apr-12	--	--	--	--
May-12	--	--	--	--
Jun-12	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

### Fundamentals:

- Steady sentiments were reported in Cumin Unjha market on Thursday.
- Higher arrivals were found today. Jeera production expected higher as compared to the last year. As per trade information, 40-42 lakh bag productions are expected in the current year as compared to the last year's 35-36 lakh bag.
- However, expectation of higher production may put pressure on jeera prices.
- In the international market, Turkey's cumin seed offered at USD 3,600 per ton (fob), while, Indian cumin seed quoted at USD 2,400 per ton (cnf) Singapore .
- Exporters are active in the domestic market at this lower price level. As per trade sources, new fresh export orders from Bangladesh and Middle East countries reported.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	5.4.12	4.4.12	Change
Loose	Unjha	12250-12550	12250-12550	Unch
Machine Cut	Unjha	12650-13050	12650-13050	Unch
NCDEX Quality	Unjha	12750-13150	12750-13150	Unch
Loose	Jodhpur	-	-	-

### Arrival & Off-take in bags

Parameter	Centre	5.4.12	4.4.12	Change
Arrivals	Unjha	28000	25000	+3000
Off-take	Unjha	33000	30000	-3000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-4-12	4-4-12	4-4-12	2-4-12
Jodhpur	236	0	236	121
Unjha	11037	333	11370	442

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	--	--	--	--	--
May-12	--	--	--	--	--
Jun-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-12	--	--	--	--
May-12	--	--	--	--
Jun-12	--	--	--	--

Spread	Apr-12	May-12	Jun-12
Basis	--	--	--
Apr-12	--	--	--
May-12	--	--	--

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

### Fundamentals:

- Cardamom arrivals may increase in coming days owing increasing picking activity in growing areas. Reportedly this year crop is expected to be good as compared to last year.
- Cardamom fifth round picking activity will start from April mid onwards.
- As per Cardamom growers, due to dry weather or shortage of rainfall by 20-25%, cardamom plants were damaged.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	5.4.12	4.4.12	Change
Small		1230.50	--
		843.43	--

### Arrival & Off-take in Kg

Parameter	Centre	5.4.12	4.4.12	Change
Arrivals	Nedumkandam		62218	--
Off-take			60644	--

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4-4-12	4-4-12	4-4-12	4-4-12
	24.5	0.00	24.5	13.4

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	--	--	--	--	--
May-12	--	--	--	--	--
Jun-12	--	--	--	--	--
July-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-12	--	--	--	--
May-12	--	--	--	--
Jun-12	--	--	--	--
July-12	--	--	--	--

Spread	Apr-12	May-12	Jun-12	July-12
Basis	--	--	--	--
Apr-12	--	--	--	--
May-12	--	--	--	--
Jun-12	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

Due to Mahaveer Jayanthi and Good Friday the market data will not be available on Thursday and Friday (05-04-2012 and 06.04.2012).

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>5.4.2012</b>	<b>4.4.2012</b>
<b>Cardamom</b>	Cochin	Ernakulum	Local	1	-	890
	Coimbatore	Coimbatore	Local	1	-	900
	Mettupalayam	Coimbatore	Local	1	-	900
	Gandhi Market	Tiruchirapalli	Local	1	-	980
	Madurai	Madurai	Dindigul	1	-	850
	Panruti	Cuddalore	Big	1	-	950
			Medium	1	-	800
	Thalaivasal	Salem	Local	1	-	1000

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>5.4.2012</b>	<b>4.4.2012</b>
<b>Pepper</b>	Cochin	Ernakulum	Black	1	-	380
			Green	1	-	420
			White	1	-	400
	Coimbatore	Coimbatore	Local	1	-	400
	Mettupalayam	Coimbatore	Local	1	-	440
	Gandhi Market	Tiruchirapalli	Local	1	-	440
	Madurai	Madurai	Dindigul	1	-	160
	Panruti	Cuddalore	Local	1	-	370-380
	Thalaivasal	Salem	Local	1	-	470

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>5.4.2012</b>	<b>4.4.2012</b>
<b>Coriander</b>	Cochin	Ernakulum	Local	1	-	75
	Coimbatore	Coimbatore	Local	1	-	65
	Mettupalayam	Coimbatore	Local	1	-	80
	Gandhi Market	Tiruchirapalli	Half	1	-	82-92
			Muzhu	1	-	82-92
	Panruti	Cuddalore	Local	1	-	46.25-52.50
	Thalaivasal	Salem	Local	1	-	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.4.2012	4.4.2012
Clove	Cochin	Ernakulum	Local	1	-	930
	Coimbatore	Coimbatore	Local	1	-	950
	Mettupalayam	Coimbatore	Local	1	-	1200
	Gandhi Market	Tiruchirapalli	Local	1	-	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	950
	Thalaivasal	Salem	Local	1	-	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.4.2012	4.4.2012
Fennel	Cochin	Ernakulum	Local	1	-	95
	Coimbatore	Coimbatore	Local	1	-	120
	Mettupalayam	Coimbatore	Local	1	-	130
	Gandhi Market	Tiruchirapalli	Local	1	-	210
	Madurai	Madurai	Dindigul	1	-	130
	Panruti	Cuddalore	Local	1	-	100-130
	Thalaivasal	Salem	Local	1	-	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.4.2012	4.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	200
	Coimbatore	Coimbatore	Local	1	-	140
	Mettupalayam	Coimbatore	Local	1	-	135
	Gandhi Market	Tiruchirapalli	Local	1	-	200
	Madurai	Madurai	Dindigul	1	-	150
	Panruti	Cuddalore	Local	1	-	140
	Thalaivasal	Salem	Local	1	-	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.4.2012	4.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	65
	Coimbatore	Coimbatore	Local	1	-	38
	Mettupalayam	Coimbatore	Local	1	-	35
	Gandhi Market	Tiruchirapalli	Local	1	-	56
	Madurai	Madurai	Dindigul	1	-	40
	Panruti	Cuddalore	Local	1	-	30-42
	Thalaivasal	Salem	Local	1	-	33





Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.4.2012	4.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	430
	Coimbatore	Coimbatore	Local	1	-	470
	Mettupalayam	Coimbatore	Local	1	-	450
	Madurai	Madurai	Dindigul	1	-	460
	Panruti	Cuddalore	Local	1	-	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.4.2012	4.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	65
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	-	15-28
			New	1	-	35
	Hosur	Krishnagiri	Local	1	-	30
			M.P	1	-	20-40
			Local	1	-	120-140
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	-	-
			Local second	2	-	-
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	-	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	-	20
	Panruti	Cuddalore	Pune-New	1	-	25
	Thalaivasal	Salem	Local	1	-	20
			Nelagiri	1	-	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.4.2012	4.4.2012
Ginger	Cochin	Ernakulum	Dry	1	-	190
			Vegetable-Fresh	1	-	28
	Coimbatore	Coimbatore	Mango	1	-	20
	Koyambedu	Chennai	New-Mettupalayam	1	-	11-12
			Mango	1	-	25
	Hosur	Krishnagiri	Kodagu	1	-	18
			New	1	-	12
			UP	1	-	18
	Gandhi Market	Tiruchirapalli	Local-New	1	-	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	10
	Mettupalayam	Coimbatore	Karnataka-New	1	-	14
			Bangalore	1	-	15
	Panruti	Cuddalore	Bangalore-Mango	1	-	25
			New	1	-	15
	Thalaivasal	Salem	Old	1	-	20

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.4.2012	4.4.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	36000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.4.2012	4.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		8600	-
			Guntur		6200	6200
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		7200	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.4.2012	4.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	33600	3450
	Bangalore	Bangalore	Turmeric Stick	Average	3500	3500

NA-Not Available

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