

RED CHILLI

Fundamentals:

- In Guntur Red Chilli market was reported closed on Saturday due to weekend period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.4.12	5.4.12	Change
334	Guntur	Closed	4500-5000	--
Teja		Closed	5000-6000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-210	5570	5570	5358	5368
Jun-12	-174	5888	5894	5702	5756
July-12	-212	6190	6190	5890	5894

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	7.4.12	5.4.12	Change
Arrivals	Guntur	--	100000	-
Off-take		--	100000	-

Contract	Volume	Change	OI	Change
Apr-12	2,435	870	6290	-65
Jun-12	1,390	275	4585	250
July-12	75	-50	360	5

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-4-12	4-4-12	4-4-12	2-4-12
Guntur	4903	599	5502	489

Spread	Apr-12	Jun-12	July-12
Basis	--	--	--
Apr-12	--	--	--
Jun-12	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric Nizamabad and Erode market was reported closed on Saturday due to weekend period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.4.12	5.4.12	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	Closed	3800	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-32	3806	3868	3806	3830
May-12	-42	3988	3988	3906	3910
Jun-12	-44	4030	4042	3970	3990

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	7.4.12	5.4.12	Change
Arrivals	Erode	-	-	-
Off-take		-	-	-
Arrivals	Nizamabad	-	15000	-
Off-take		-	15000	-

Contract	Volume	Change	OI	Change
Apr-12	5,285	-6,630	22,005	-475
May-12	4,205	-4,285	20,130	505
Jun-12	1,045	-940	8,035	145

Spread	Apr-12	May-12	Jun-12
Basis	--	--	--
Apr-12	--	--	--
May-12	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-4-12	4-4-12	4-4-12	2-4-12
Sangli	300	246	546	50
Erode	803	162	965	532
Nizamabad	542	241	783	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

CORIANDER SEED

Fundamentals:

- In domestic coriander market like Ramganj and Kota prices were reported steady on Saturday.
- Higher arrivals were found today. Coriander new crop arrivals are increasing day by day and peak arrivals are expected in the mid of April.
- Higher production expectation in the current year pressurizes the prices in the domestic market. Coriander production during current year is around 1-1.25 crore bags against 75 lakh bags last year owing to around 12 - 15% higher yield against last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	7.4.12	5.4.12	Change
Badami	Ramganj	3100	Closed	--
Eagle		3200	Closed	--
Badami	Kota	3200	3200	Unch
Eagle		3300	3300	Unch
Badami	Baran	3000	Closed	--
Eagle		3150	Closed	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	7.4.12	5.4.12	Change
Arrivals	Ramganj	45000	-	--
Off-take		45000	-	--
Arrivals	Kota	20000	15000	+5000
Off-take		20000	15000	+5000
Arrivals	Baran	10000	-	---
Off-take		10000	-	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-4-12	4-4-12	4-4-12	2-4-12
Guna	866	0	866	517
Jaipur	1197	50	1247	307
Kota	10109	229	10338	3438
Ramganj	2996	548	3544	717

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-48	4318	4318	4226	4258
May-12	-42	4492	4494	4413	4443
Jun-12	-52	4600	4600	4550	4567

Contract	Volume	Change	OI	Change
Apr-12	2,990	-3,510	17,940	-320
May-12	2,150	-1,440	11,980	300
Jun-12	50	-140	900	-30

Spread	Apr-12	May-12	Jun-12
Basis	-1058	-	-
Apr-12		185	309
May-12			124

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Black Pepper Kochi market was reported steady on Saturday as compared to the previous day.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,850-7,900 per ton C&F Europe and USD 8,150-8,200 per ton US. Indonesia Austa offered at USD 7,800 per ton FOB. Vietnam GL 500 offered at USD 6,100 per ton and 550 GL at USD 6,300 per ton, Austa 7,200 per ton FOB. Double washed from Vietnam quoted at USD 9,400 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.4.12	5.4.12	Change
Ungarbled	Kochi	36300	Closed	--
Garbled		37800	Closed	--
Unpolished	Delhi	39500	--	--
Number 11.5		-	-	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-305	37700	38140	37425	37470
May-12	20	38400	38970	37800	38480
Jun-12	50	38210	39495	38210	39010
July-12	-30	39320	39340	39270	39270

Arrivals & Off-take in Tonnes

Parameter	Centre	7.4.12	5.4.12	Change
Arrivals	Kochi	10	--	--
Off-take		10	--	--
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Apr-12	1,489	-3,137	3,636	-223
May-12	977	-1,167	3,561	127
Jun-12	52	-47	273	-7
July-12	4	-23	77	-1

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-4-12	4-4-12	4-4-12	2-4-12
Calicut	61	0	61	20
Kochi	2066	77	2143	307

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-1170	-	-	-
Apr-12		1010	1540	1800
May-12			530	790
Jun-12				260

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED**Fundamentals:**

- Higher arrivals were found today. Jeera production expected higher as compared to the last year.
- However, expectation of higher production may put pressure on jeera prices.
- In the international market, Turkey's cumin seed offered at USD 3,600 per ton (fob), while, Indian cumin seed quoted at USD 2,400 per ton (cnf) Singapore .
- Exporters are active in the domestic market at this lower price level. As per trade sources, new fresh export orders from Bangladesh and Middle East countries reported.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.4.12	5.4.12	Change
Loose	Unjha	--	12250-12550	--
Machine Cut	Unjha	--	12650-13050	--
NCDEX Quality	Unjha	--	12750-13150	--
Loose	Jodhpur		-	-

Arrival & Off-take in bags

Parameter	Centre	7.4.12	5.4.12	Change
Arrivals	Unjha	--	28000	--
Off-take	Unjha	--	33000	--
Arrivals	Jodhpur	-	-	--
Off-take	Jodhpur	-	-	--

Unjha 1 bag=55 kg**Jodhpur 1 bag=80 kg****NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	4-4-12	4-4-12	4-4-12	2-4-12
Jodhpur	236	0	236	121
Unjha	11037	333	11370	442

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.**(Quantity in MT)****NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-12	-303	12360	12363	11960	12073.00
May-12	-303	12700	12748	12270	12392.50
Jun-12	-283	12903	12913	12623	12705.00

Contract	Volume	Change	OI	Change
Apr-12	5,364	-4,827	12,873	-645
May-12	5,433	-1,374	12,333	612
Jun-12	1,227	246	2,907	480

Spread	Apr-12	May-12	Jun-12
Basis	--	--	--
Apr-12	--	--	--
May-12	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom arrivals may increase in coming days owing increasing picking activity in growing areas. Reportedly this year crop is expected to be good as compared to last year.
- Cardamom fifth round picking activity will start from April mid onwards.
- As per Cardamom growers, due to dry weather or shortage of rainfall by 20-25%, cardamom plants were damaged.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	7.4.12	4.4.12	Change
Small	--	1230.50	--
	--	843.43	--

Arrival & Off-take in Kg

Parameter	Centre	7.4.12	4.4.12	Change
Arrivals	Nedumkandam	--	62218	--
Off-take		--	60644	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4-4-12	4-4-12	4-4-12	4-4-12
	24.5	0.00	24.5	13.4

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-12.10	1065.00	1065.00	1031.20	1044.60
May-12	-14.40	1209.50	1209.50	1173.00	1189.00
Jun-12	-9.00	1284.40	1284.50	1246.00	1263.60
July-12	-10.30	1330.00	1330.00	1310.00	1323.80

Contract	Volume	Change	OI	Change
Apr-12	2,350	-6,241	2,344	-344
May-12	1,640	-4,073	4,653	103
Jun-12	290	-424	792	10
July-12	83	-165	436	-3

Spread	Apr-12	May-12	Jun-12	July-12
Basis	--	--	--	--
Apr-12		--	--	--
May-12		--	--	--
Jun-12		--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.4.2012	4.4.2012
Cardamom	Cochin	Ernakulum	Local	1	-	890
	Coimbatore	Coimbatore	Local	1	-	900
	Mettupalayam	Coimbatore	Local	1	-	900
	Gandhi Market	Tiruchirapalli	Local	1	-	980
	Madurai	Madurai	Dindigul	1	-	850
	Panruti	Cuddalore	Big	1	-	950
			Medium	1	-	800
	Thalaivasal	Salem	Local	1	-	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.4.2012	4.4.2012
Pepper	Cochin	Ernakulum	Black	1	-	380
			Green	1	-	420
			White	1	-	400
	Coimbatore	Coimbatore	Local	1	-	400
	Mettupalayam	Coimbatore	Local	1	-	440
	Gandhi Market	Tiruchirapalli	Local	1	-	440
	Madurai	Madurai	Dindigul	1	-	160
	Panruti	Cuddalore	Local	1	-	370-380
	Thalaivasal	Salem	Local	1	-	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.4.2012	4.4.2012
Coriander	Cochin	Ernakulum	Local	1	-	75
	Coimbatore	Coimbatore	Local	1	-	65
	Mettupalayam	Coimbatore	Local	1	-	80
	Gandhi Market	Tiruchirapalli	Half	1	-	82-92
			Muzhu	1	-	82-92
	Panruti	Cuddalore	Local	1	-	46.25-52.50
	Thalaivasal	Salem	Local	1	-	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.4.2012	4.4.2012
Clove	Cochin	Ernakulum	Local	1	-	930
	Coimbatore	Coimbatore	Local	1	-	950
	Mettupalayam	Coimbatore	Local	1	-	1200
	Gandhi Market	Tiruchirapalli	Local	1	-	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	950
	Thalaivasal	Salem	Local	1	-	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.4.2012	4.4.2012
Fennel	Cochin	Ernakulum	Local	1	-	95
	Coimbatore	Coimbatore	Local	1	-	120
	Mettupalayam	Coimbatore	Local	1	-	130
	Gandhi Market	Tiruchirapalli	Local	1	-	210
	Madurai	Madurai	Dindigul	1	-	130
	Panruti	Cuddalore	Local	1	-	100-130
	Thalaivasal	Salem	Local	1	-	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.4.2012	4.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	200
	Coimbatore	Coimbatore	Local	1	-	140
	Mettupalayam	Coimbatore	Local	1	-	135
	Gandhi Market	Tiruchirapalli	Local	1	-	200
	Madurai	Madurai	Dindigul	1	-	150
	Panruti	Cuddalore	Local	1	-	140
	Thalaivasal	Salem	Local	1	-	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.4.2012	4.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	65
	Coimbatore	Coimbatore	Local	1	-	38
	Mettupalayam	Coimbatore	Local	1	-	35
	Gandhi Market	Tiruchirapalli	Local	1	-	56
	Madurai	Madurai	Dindigul	1	-	40
	Panruti	Cuddalore	Local	1	-	30-42
	Thalaivasal	Salem	Local	1	-	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.4.2012	4.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	430
	Coimbatore	Coimbatore	Local	1	-	470
	Mettupalayam	Coimbatore	Local	1	-	450
	Madurai	Madurai	Dindigul	1	-	460
	Panruti	Cuddalore	Local	1	-	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.4.2012	4.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	65
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	-	15-28
			New	1	-	35
	Hosur	Krishnagiri	Local	1	-	30
			M.P	1	-	20-40
			Local	1	-	120-140
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	80
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	-	20
	Panruti	Cuddalore	Pune-New	1	-	25
	Thalaivasal	Salem	Local	1	-	20
			Nelagiri	1	-	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.4.2012	4.4.2012
Ginger	Cochin	Ernakulum	Dry	1	-	190
			Vegetable-Fresh	1	-	28
	Coimbatore	Coimbatore	Mango	1	-	20
	Koyambedu	Chennai	New-Mettupalayam	1	-	11-12
			Mango	1	-	25
	Hosur	Krishnagiri	Kodagu	1	-	18
			New	1	-	12
			UP	1	-	18
	Gandhi Market	Tiruchirapalli	Local-New	1	-	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	10
	Mettupalayam	Coimbatore	Karnataka-New	1	-	14
			Bangalore	1	-	15
	Panruti	Cuddalore	Bangalore-Mango	1	-	25
	Thalaivasal	Salem	New	1	-	15
			Old	1	-	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.4.2012	4.4.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	36000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.4.2012	4.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi		8600	-
			Guntur		6200	6200
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		7200	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.4.2012	4.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	33600	3450
	Bangalore	Bangalore	Turmeric Stick	Average	3500	3500

NA-Not Available

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