

## RED CHILLI

**Fundamentals:**

- In Guntur Red Chilli market higher arrivals were reported on Monday.
- Expectation of higher production due to higher acreage put pressure on prices.
- As per trade sources, in M.P., production could increase by 30 lakh bags to 75 lakh bags against 45 lakh bags last year due to higher acreage.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	9.4.12	7.4.12	Change
334	Guntur	4500-4800	Closed	--
Teja		5500-6000	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-12	-214	5324	5324	5162	5162
Jun-12	-228	5698	5698	5520	5520
July-12	-236	5852	5852	5732	5734

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	9.4.12	7.4.12	Change
Arrivals	Guntur	80000	--	-
Off-take		80000	--	-

Contract	Volume	Change	OI	Change
Apr-12	2,775	340	6260	-30
Jun-12	2,295	905	5320	735
July-12	445	370	460	100

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7-4-12	7-4-12	7-4-12	2-4-12
Guntur	5432	525	5957	489

Spread	Apr-12	Jun-12	July-12
Basis	-512	-	-
Apr-12		358	572
Jun-12			214

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-August-2012.  
(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric Erode market was reported closed from March 31 to April 10 in connection with a local festival.
- Turmeric arrivals may increase in coming days in the domestic market.
- As per Agriwatch projections, the total production of turmeric in the current year is likely to be 90 lakh bags against 70 lakh bags that were reported last year in the same period.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	9.4.12	7.4.12	Change
Finger	Erode	Closed	Closed	-
Gattah		closed	Closed	-
Nizam	Nizamabad	3700	Closed	-

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	9.4.12	7.4.12	Change
Arrivals	Erode	--	-	-
Off-take		--	-	-
Arrivals	Nizamabad	20000	-	
Off-take		20000	-	

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7-4-12	7-4-12	7-4-12	2-4-12
Sangli	369	110	479	50
Erode	803	120	923	532
Nizamabad	542	230	772	249

**NB:** FED expiry for Sangli is 05-August-2012.  
 (Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-12	-152	3818	3828	3678	3678
May-12	-156	3902	3928	3762	3762
Jun-12	-144	3942	3982	3840	3852

Contract	Volume	Change	OI	Change
Apr-12	12,215	6,930	20,840	-1,165
May-12	11,150	6,945	21,635	1,505
Jun-12	3,455	2,410	8,660	625

Spread	Apr-12	May-12	Jun-12
Basis	22	--	--
Apr-12		84	174
May-12			90

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment were reported in Coriander market on Monday.
- Coriander new crop arrivals are increasing day by day and peak arrivals are expected in the mid of April.
- Higher production expectation in the current year pressurizes the prices in the domestic market. Coriander production during current year is around 1-1.25 crore bags against 75 lakh bags last year owing to around 12 - 15% higher yield against last year.
- As per trade sources, in Ramganj, Coriander carry forward stock is around 1 lakh bags against 3.5 lakh bags last year.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	9.4.12	7.4.12	Change
Badami	Ramganj	3100	3100	Unch
Eagle		3150	3200	-50
Badami	Kota	3200	3200	Unch
Eagle		3300	3300	Unch
Badami	Baran	2950	3000	-50
Eagle		3100	3150	-50

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	9.4.12	7.4.12	Change
Arrivals	Ramganj	50000	45000	+5000
Off-take		50000	45000	+5000
Arrivals	Kota	10000	20000	-10000
Off-take		10000	20000	-10000
Arrivals	Baran	8000	10000	-2000
Off-take		8000	10000	-2000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7-4-12	7-4-12	7-4-12	2-4-12
Guna	348	20	368	517
Jaipur	970	20	990	307
Kota	6859	170	7029	3438
Ramganj	2767	518	3285	717

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-12	-170	4242	4242	4082	4082
May-12	-173	4419	4419	4259	4263
Jun-12	-182	4507	4521	4383	4383

Contract	Volume	Change	OI	Change
Apr-12	8,140	5,150	18,070	130
May-12	6,680	4,530	12,760	780
Jun-12	1,040	990	980	80

Spread	Apr-12	May-12	Jun-12
Basis	-882	-	-
Apr-12		181	301
May-12			120

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- Black Pepper Kochi market was reported up on Monday as compared to the previous day.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,770 per ton C&F Europe and USD 8,000 per ton US.
- As per latest estimates, the production of the crop in Vietnam is likely to go up to 135,000-140,000 tonnes this season. The earlier estimate was 100,000-110,000 tonnes.
- According to reports from Vietnam, the harvest from areas in Gialai and Quangtri would come to more than 50,000 tonnes.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.4.12	7.4.12	Change
Ungarbled	Kochi	37000	36300	+700
Garbled		38500	37800	+700
Unpolished	Delhi	39500	39500	Unch
Number 11.5		--	-	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	740	37590	38580	37080	38300
May-12	640	38495	39580	38200	39225
Jun-12	640	38865	39995	38865	39800
July-12	1000	39380	40300	39320	40300

### Arrivals & Off-take in Tonnes

Parameter	Centre	9.4.12	7.4.12	Change
Arrivals	Kochi	16	10	+6
Off-take		22	10	+12
Arrivals	Delhi	--	-	-
Off-take		--	-	-

Contract	Volume	Change	OI	Change
Apr-12	3,437	1,948	3,214	-422
May-12	1,961	984	3,445	-116
Jun-12	54	2	271	-2
July-12	11	7	77	0

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-4-12	7-4-12	7-4-12	2-4-12
Calicut	41	0	41	20
Kochi	1824	47	1871	307

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-1300	-	-	-
Apr-12		925	1500	2000
May-12			575	1075
Jun-12				500

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

### Fundamentals:

- In Unjha market jeera prices were reported down on Monday.
- Cumin' seed higher arrivals will continue till April. The arrivals pressure in the domestic market may put pressure on prices in the coming days.
- In the international market, Turkey's cumin seed offered at USD 3,600 per ton (fob), while, Indian cumin seed quoted at USD 2,400 per ton (cnf) Singapore.
- Cumin Seed export increased by 12050 tonnes, which was 34,500 tonnes during the period from April 2011 – January 2012, compared to 22,450 tonnes in April 2010 – January 2011

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.4.12	7.4.12	Change
Loose	Unjha	12100-12600	--	--
Machine Cut	Unjha	12300-12600	--	--
NCDEX Quality	Unjha	12000-12400	--	--
Loose	Jodhpur	12500	--	-

### Arrival & Off-take in bags

Parameter	Centre	9.4.12	7.4.12	Change
Arrivals	Unjha	35000	--	--
Off-take	Unjha	32000	--	--
Arrivals	Jodhpur	--	-	--
Off-take	Jodhpur	--	-	--

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-4-12	7-4-12	7-4-12	2-4-12
Jodhpur	200	27	227	121
Unjha	11251	323	11574	442

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-445	12000	12000	11600	11637.50
May-12	-440	12290	12290	11898	11953.00
Jun-12	-450	12530	12530	12220	12270.00

Contract	Volume	Change	OI	Change
Apr-12	6,735	1,371	12,324	-549
May-12	7,026	1,593	12,942	609
Jun-12	1,446	219	3,405	498

Spread	Apr-12	May-12	Jun-12
Basis	712.5	--	--
Apr-12		315	632.5
May-12			317.5

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

### Fundamentals:

- Cardamom production is expected to increase by 25% compared to the last year due to favourable weather conditions.
- Cardamom arrivals may increase in coming days owing increasing picking activity in growing areas. Reportedly this year crop is expected to be good as compared to last year.
- Cardamom fifth round picking activity will start from April mid onwards.
- New crop arrivals may start from July onwards though it still depends on favourable weather conditions in the interim.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		9.4.12	7.4.12	Change
Small		1059.50	--	--
		781.87	--	--

### Arrival & Off-take in Kg

Parameter	Centre	9.4.12	7.4.12	Change
Arrivals	Nedumkandam	32406	--	--
Off-take		26308	--	--

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7-4-12	7-4-12	7-4-12	4-4-12
	24.5	0.00	24.5	13.4

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-15.50	1054.00	1075.50	1021.30	1029.10
May-12	+18.60	1171.00	1224.70	1170.20	1207.60
Jun-12	+36.40	1275.00	1314.10	1260.20	1300.00
July-12	+51.20	1349.90	1376.80	1328.00	1375.00

Contract	Volume	Change	OI	Change
Apr-12	5,794	3,444	1,857	-487
May-12	5,607	3,967	5,012	359
Jun-12	1,441	1,151	935	143
July-12	271	188	496	60

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-247.23	-	-	-
Apr-12		178.5	270.9	345.90
May-12			92.4	167.40
Jun-12				75.00

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.4.2012	5.4.2012
Cardamom	Cochin	Ernakulum	Local	1	870	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	900	-
	Gandhi Market	Tiruchirapalli	Local	1	980	-
	Madurai	Madurai	Dindigul	1	850	-
	Panruti	Cuddalore	Big	1	950	-
			Medium	1	800	-
	Thalaivasal	Salem	Local	1	1000	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.4.2012	5.4.2012
Pepper	Cochin	Ernakulum	Black	1	385	-
			Green	1	420	-
			White	1	400	-
	Coimbatore	Coimbatore	Local	1	460	-
	Mettupalayam	Coimbatore	Local	1	440	-
	Gandhi Market	Tiruchirapalli	Local	1	440	-
	Madurai	Madurai	Dindigul	1	160	-
	Panruti	Cuddalore	Local	1	370-380	-
	Thalaivasal	Salem	Local	1	470	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.4.2012	5.4.2012
Coriander	Cochin	Ernakulum	Local	1	75	-
	Coimbatore	Coimbatore	Local	1	65	-
	Mettupalayam	Coimbatore	Local	1	80	-
	Gandhi Market	Tiruchirapalli	Half	1	82-92	-
			Muzhu	1	82-92	-
	Panruti	Cuddalore	Local	1	46.25-52.50	-
	Thalaivasal	Salem	Local	1	55	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.4.2012	5.4.2012
Clove	Cochin	Ernakulum	Local	1	930	-
	Coimbatore	Coimbatore	Local	1	950	-
	Mettupalayam	Coimbatore	Local	1	1200	-
	Gandhi Market	Tiruchirapalli	Local	1	1240	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	-
	Thalaivasal	Salem	Local	1	920	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.4.2012	5.4.2012
Fennel	Cochin	Ernakulum	Local	1	95	-
	Coimbatore	Coimbatore	Local	1	120	-
	Mettupalayam	Coimbatore	Local	1	130	-
	Gandhi Market	Tiruchirapalli	Local	1	210	-
	Madurai	Madurai	Dindigul	1	130	-
	Panruti	Cuddalore	Local	1	100-130	-
	Thalaivasal	Salem	Local	1	98	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.4.2012	5.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	200	-
	Coimbatore	Coimbatore	Local	1	140	-
	Mettupalayam	Coimbatore	Local	1	135	-
	Gandhi Market	Tiruchirapalli	Local	1	200	-
	Madurai	Madurai	Dindigul	1	150	-
	Panruti	Cuddalore	Local	1	140	-
	Thalaivasal	Salem	Local	1	130	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.4.2012	5.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	-
	Coimbatore	Coimbatore	Local	1	38	-
	Mettupalayam	Coimbatore	Local	1	35	-
	Gandhi Market	Tiruchirapalli	Local	1	56	-
	Madurai	Madurai	Dindigul	1	40	-
	Panruti	Cuddalore	Local	1	30-42	-
	Thalaivasal	Salem	Local	1	33	-



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.4.2012	5.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	-
	Coimbatore	Coimbatore	Local	1	470	-
	Mettupalayam	Coimbatore	Local	1	450	-
	Madurai	Madurai	Dindigul	1	460	-
	Panruti	Cuddalore	Local	1	850	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.4.2012	5.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	68	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	25-26	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	15-25	-
			New	1	35	-
	Hosur	Krishnagiri	Local	1	20	-
			M.P	1	20-40	-
			Local	1	120-140	-
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	-
			Local second	2	16	-
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	80	-
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	20-25	-
	Panruti	Cuddalore	Pune-New	1	25	-
	Thalaivasal	Salem	Local	1	20	-
			Nelagiri	1	50	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.4.2012	5.4.2012
Ginger	Cochin	Ernakulum	Dry	1	190	-
			Vegetable-Fresh	1	28	-
	Coimbatore	Coimbatore	Mango	1	20	-
	Koyambedu	Chennai	New-Mettupalayam	1	11-12.5	-
			Mango	1	23	-
	Hosur	Krishnagiri	Kodagu	1	18	-
			New	1	12	-
			UP	1	18	-
	Gandhi Market	Tiruchirapalli	Local-New	1	15	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	-
	Madurai	Madurai	Local-Old	1	10	-
	Mettupalayam	Coimbatore	Karnataka-New	1	14	-
			Bangalore	1	15	-
	Panruti	Cuddalore	Bangalore-Mango	1	25	-
			New	1	16	-
	Thalaivasal	Salem	Old	1	20	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.4.2012	5.4.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.4.2012	5.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8600	-
			Guntur		6200	-
			Local		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		8200	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.4.2012	5.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3200	-
	Bangalore	Bangalore	Turmeric Stick	Average	3750	-

NA-Not Available

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