

RED CHILLI

Fundamentals:

- In Guntur Red Chilli market prices were reported steady on Tuesday.
- In Andhra Pradesh and Karnataka's main chilli producing center, producers may alternate between chilli and cotton cultivation depending on the prices. Growers may favour chilli compared to cotton for the next season as the decline in the prices as compared to cotton. However, it will depend on monsoon in the period of May to July.
- Peak arrivals continue in the Guntur main market and this is expected to continue for some more days as the harvest will continue till May.
- Expectation of higher production due to higher acreage put pressure on prices. Sources revealed that, 10% production may increase this year as compared to the last year.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.4.12	9.4.12	Change
334	Guntur	4500-4800	4500-4800	Unch
Teja		5500-6000	5500-6000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-42	5138	5224	5108	5120
Jun-12	-64	5500	5578	5450	5456
July-12	-104	5730	5772	5640	5644

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	10.4.12	9.4.12	Change
Arrivals	Guntur	60000	80000	-20000
Off-take		60000	80000	-20000

Contract	Volume	Change	OI	Change
Apr-12	1,840	-935	6085	-175
Jun-12	1,705	-590	5800	480
July-12	210	-235	520	60

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-4-12	9-4-12	9-4-12	9-4-12
Guntur	5651	630	6281	489

Spread	Apr-12	Jun-12	July-12
Basis	-470	-	-
Apr-12		336	524
Jun-12			188

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric Erode market was reported closed from March 31 to April 10 in connection with a local festival, market will reopen from Wednesday onwards. In Nizamabad, lower demand was reported today.
- Lower arrivals were reported today. As per market participants, turmeric arrivals will increase in the coming days and peak arrival season has already started and it will continue till April month. In Tamil Nadu region also peak arrivals started.
- Masala millers were inactive in the domestic market at the higher price level.
- We are expecting that, total production of turmeric in the current year is likely to be 90 lakh bags against 70 lakh bags that were reported last year in the same period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.4.12	9.4.12	Change
Finger	Erode	closed	Closed	-
Gattah		closed	closed	-
Nizam	Nizamabad	3600	3700	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	10.4.12	9.4.12	Change
Arrivals	Erode	--	--	-
Off-take		--	--	-
Arrivals	Nizamabad	15000	20000	-5000
Off-take		15000	20000	-5000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-4-12	9-4-12	9-4-12	9-4-12
Sangli	399	-	399	50
Erode	883	-	883	532
Nizamabad	542	220	762	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	38	3664	3752	3612	3716
May-12	24	3750	3838	3708	3786
Jun-12	22	3838	3930	3800	3874

Contract	Volume	Change	OI	Change
Apr-12	11,515	-700	18,740	-2,100
May-12	12,855	1,705	24,215	2,580
Jun-12	2,850	-605	9,230	570

Spread	Apr-12	May-12	Jun-12
Basis	-116	-	-
Apr-12		70	158
May-12			88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Weak sentiments were reported in Coriander market on Tuesday.
- Lower demand was reported in the domestic market.
- Exporters were inactive in the spot market; they were waiting for new export orders in coming days.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.
- Coriander carry forward stock in Kota is around 70,000 bag against 2 lakh bags last year and in Baran, stock is around 20-25 thousand bags against 2 lakh bags last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	10.4.12	9.4.12	Change
Badami	Ramganj	3050	3100	-50
Eagle		3100	3150	-50
Badami	Kota	3000	3200	-200
Eagle		3100	3300	-200
Badami	Baran	2950	2950	Unch
Eagle		3100	3100	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	10.4.12	9.4.12	Change
Arrivals	Ramganj	50000	50000	Unch
Off-take		22000	50000	-28000
Arrivals	Kota	10000	10000	Unch
Off-take		10000	10000	Unch
Arrivals	Baran	8000	8000	Unch
Off-take		8000	8000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-4-12	9-4-12	9-4-12	9-4-12
Guna	368	-	368	308
Jaipur	990	-	990	732
Kota	6889	290	7179	1752
Ramganj	3055	269	3324	417

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	5	4110	4140	4006	4087
May-12	-3	4256	4348	4212	4278
Jun-12	17	4388	4497	4306	4400

Contract	Volume	Change	OI	Change
Apr-12	8,770	630	17,660	-410
May-12	7,020	340	13,310	550
Jun-12	1,140	100	1,390	410

Spread	Apr-12	May-12	Jun-12
Basis	-1087	-	-
Apr-12		191	313
May-12			122

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Black Pepper Kochi market was reported up on Tuesday as compared to the previous day.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,750-7,850 per ton C&F Europe and USD 8,050-8,100 per ton US.
- Indonesia exported 36,500 mt of pepper, comprising 25,400 mt of black and 11,100 mt of white pepper. Export of pepper from Indonesia in 2011 has registered a significant decrease by 42% or 26,112 MT lower from the exports in 2010, i.e. 62,600 mt.
- As per latest estimates, the production of the crop in Vietnam is likely to go up to 135,000-140,000 tonnes this season. The earlier estimate was 100,000-110,000 tonnes.
- According to reports from Vietnam, the harvest from areas in Gialai and Quangtri would come to more than 50,000 tonnes.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.4.12	9.4.12	Change
Ungarbled	Kochi	37500	37000	+500
Garbled		39000	38500	+500
Unpolished	Delhi	40000	39500	+500
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	10.4.12	9.4.12	Change
Arrivals	Kochi	4	16	-12
Off-take		7	22	-15
Arrivals	Delhi		--	-
Off-take			--	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-4-12	9-4-12	9-4-12	9-4-12
Calicut	41	0	41	20
Kochi	1864	17	1881	307

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	765	38205	39350	38155	39115
May-12	590	39060	40250	39060	39900
Jun-12	1035	39865	40875	39700	40400
July-12	530	40600	40875	40365	40830

Contract	Volume	Change	OI	Change
Apr-12	2,877	-560	2,917	-297
May-12	2,035	74	3,475	30
Jun-12	83	29	284	13
July-12	16	5	89	12

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-1615	-	-	-
Apr-12		785	1285	1715
May-12			500	930
Jun-12				430

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiments were reported in Unjha spot market jeera on Tuesday.
- At lower price level buyers were active in the domestic market.
- Jeera Unjha arrivals in 2012 till March were up as compared to the 2010 and 2011 years arrivals. Market participants are expecting that, Jeera production may increase during the current year.
- Cumin' seed higher arrivals will continue till April. The arrivals pressure in the domestic market may put pressure on prices in the coming days.
- In the international market, Turkey's cumin seed offered at USD 3,600 per ton (fob), while, Indian cumin seed quoted at USD 2,400 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.4.12	9.4.12	Change
Loose	Unjha	12200-12700	12100-12600	+100
Machine Cut	Unjha	12400-12700	12300-12600	+100
NCDEX Quality	Unjha	12100-12500	12000-12400	+100
Loose	Jodhpur	--	12500	-

Arrival & Off-take in bags

Parameter	Centre	9.4.12	7.4.12	Change
Arrivals	Unjha	35000	35000	Unch
Off-take	Unjha	35000	32000	+3000
Arrivals	Jodhpur		--	--
Off-take	Jodhpur		--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-4-12	9-4-12	9-4-12	9-4-12
Jodhpur	200	27	227	121
Unjha	11251	323	11574	442

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	150	11680	11825	11565	11770
May-12	143	11925	12140	11860	12065
Jun-12	155	12340	12450	12210	12403

Contract	Volume	Change	OI	Change
Apr-12	7,245	510	11,040	-1,284
May-12	8,004	978	13,329	387
Jun-12	1,497	51	4,113	708

Spread	Apr-12	May-12	Jun-12
Basis	680	--	--
Apr-12		295	632.5
May-12			337.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported up on Tuesday.
- Cardamom production is expected to increase by 25% compared to the last year due to favourable weather conditions.
- Cardamom fifth round picking activity is going on in growing regions.
- However, as per Cardamom growers, due to dry weather or shortage of rainfall by 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it.
- New crop arrivals may start from July onwards though it still depends on favourable weather conditions in the interim.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		10.4.12	9.4.12	Change
Small		1124.50	1059.50	+65.00
		793.96	781.87	+12.09

Arrival & Off-take in Kg

Parameter	Centre	9.4.12	7.4.12	Change
Arrivals	Nedumkandam	45710	32406	+13304
Off-take		43830	26308	+17522

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9-4-12	9-4-12	9-4-12	4-4-12
	24.5	0.00	24.5	13.4

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-28.20	1028.00	1048.00	992.00	1003.00
May-12	-48.20	1210.20	1214.50	1157.60	1157.60
Jun-12	-51.90	1304.20	1311.80	1246.20	1246.20
July-12	-54.90	1372.00	1382.30	1316.90	1316.90

Contract	Volume	Change	OI	Change
Apr-12	4,702	-1,092	1,416	-441
May-12	6,765	1,158	5,673	661
Jun-12	1,067	-374	916	-19
July-12	381	110	540	44

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-209.04	-	-	-
Apr-12		154.6	243.2	313.90
May-12			88.6	159.30
Jun-12				70.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.4.2012	9.4.2012
Cardamom	Cochin	Ernakulum	Local	1	865	870
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.4.2012	9.4.2012
Pepper	Cochin	Ernakulum	Black	1	380	385
			Green	1	420	420
			White	1	400	400
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.4.2012	9.4.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	65	65
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.4.2012	9.4.2012
Clove	Cochin	Ernakulum	Local	1	930	930
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.4.2012	9.4.2012
Fennel	Cochin	Ernakulum	Local	1	90	95
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.4.2012	9.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	200	200
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.4.2012	9.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.4.2012	9.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	435
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.4.2012	9.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	60	68
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	25-26	25-26
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	15-25	15-25
			New	1	35	35
	Hosur	Krishnagiri	Local	1	20	20
			M.P	1	20-40	20-40
			Local	1	120-140	120-140
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	16	16
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	20-25	20-25
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	23	20
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.4.2012	9.4.2012
Ginger	Cochin	Ernakulum	Dry	1	190	190
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	11-12	11-12.5
			Mango	1	23	23
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	20	14
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	25	25
			New	1	16	16
	Thalaivasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.4.2012	9.4.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			36000	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.4.2012	9.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8600	8600
			Guntur		-	6200
			Local		-	-
			Mankattu		7200	8200
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.4.2012	9.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3500	3200
	Bangalore	Bangalore	Turmeric	Average	3750	3750
			Stick			

NA-Not Available

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