

RED CHILLI

Fundamentals:

- Steady sentiments were reported in Guntur Red Chilli market on Wednesday.
- Domestic buyers were inactive in the spot market.
- In Andhra Pradesh and Karnataka's main chilli producing center, producers may alternate between chilli and cotton cultivation depending on the prices. Growers may favour chilli compared to cotton for the next season as the decline in the prices as compared to cotton. However, it will depend on monsoon in the period of May to July.
- Peak arrivals continue in the Guntur main market and this is expected to continue for some more days as the harvest will continue till May.
- Expectation of higher production due to higher acreage put pressure on prices. Sources revealed that, 10% production may increase this year as compared to the last year.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.4.12	10.4.12	Change
334	Guntur	4500-4800	4500-4800	Unch
Teja		5500-6000	5500-6000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-204	5112	5112	4918	4918
Jun-12	-218	5446	5446	5246	5246
July-12	-226	5568	5568	5454	5454

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	11.4.12	10.4.12	Change
Arrivals	Guntur	50000	60000	-10000
Off-take		50000	60000	-10000

Contract	Volume	Change	OI	Change
Apr-12	3,520	1,680	6250	165
Jun-12	4,420	2,715	7205	1405
July-12	170	-40	575	55

NCDEX- STOCK POSITION

Stocks	Demat 9-4-12	In-Process 9-4-12	Total 9-4-12	FED 9-4-12
Guntur	5865	415	6280	489

Spread	Apr-12	Jun-12	July-12
Basis	-268	-	-
Apr-12		328	536
Jun-12			208

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Higher stocks position amid higher arrivals in the domestic market keep sentiments down.
- In Nizamabad domestic market prices may go up due to lower stocks position and it is expected it will go up as compared to the Erode prices.
- As per market participants, turmeric arrivals will increase in the coming days and peak arrival season has already started and it will continue till April month. In Tamil Nadu region also peak arrivals started.
- Turmeric production in the current year is likely to be 90 lakh bags against 70 lakh bags that were reported last year in the same period.
- Masala millers were inactive in the domestic market at the higher price level.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.4.12	10.4.12	Change
Finger	Erode	3400-3800	closed	--
Gattah		3300-3600	closed	--
Nizam	Nizamabad	3600	3600	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	11.4.12	10.4.12	Change
Arrivals	Erode	18000	--	--
Off-take		16000	--	--
Arrivals	Nizamabad	12000	15000	-3000
Off-take		12000	15000	-3000

NCDEX- STOCK POSITION

Stocks	Demat 9-4-12	In-Process 9-4-12	Total 9-4-12	FED 9-4-12
Sangli	399	30	429	50
Erode	883	-	883	532
Nizamabad	641	331	972	249

NB: FED expiry for Sangli is 05-August-2012.

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-118	3724	3730	3580	3604
May-12	-122	3794	3798	3652	3672
Jun-12	-126	3864	3880	3740	3756

Contract	Volume	Change	OI	Change
Apr-12	7,985	-3,530	17,545	-1,195
May-12	10,800	-2,055	24,490	275
Jun-12	4,520	1,670	9,470	240

Spread	Apr-12	May-12	Jun-12
Basis	-4	-	-
Apr-12		68	152
May-12			84

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiments were reported in Coriander market on Wednesday.
- Coriander harvesting in Rajasthan almost completed. Producers are bringing their crops in the domestic market.
- Expectation of higher production due to higher acreage and favourable weather condition put pressure on prices.
- Coriander carry forward stock in Kota is around 70,000 bag against 2 lakh bags last year and in Baran, stock is around 20-25 thousand bags against 2 lakh bags last year.
- Lower demand was reported in the domestic market.
- Exporters were inactive in the spot market; they were waiting for new export orders in coming days.

Coriander Prices: (Rs/Qtl)

Grade	Centre	11.4.12	10.4.12	Change
Badami	Ramganj	3020	3050	-30
Eagle		3100	3100	Unch
Badami	Kota	2800	3000	-200
Eagle		3000	3100	-100
Badami	Baran	2950	2950	Unch
Eagle		3100	3100	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	11.4.12	10.4.12	Change
Arrivals	Ramganj	40000	50000	-10000
Off-take		40000	22000	+18000
Arrivals	Kota	8000	10000	-2000
Off-take		8000	10000	-2000
Arrivals	Baran	6000	8000	-2000
Off-take		6000	8000	-2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-4-12	9-4-12	9-4-12	9-4-12
Guna	368	-	368	308
Jaipur	990	-	990	732
Kota	6959	170	7129	1752
Ramganj	3155	269	3425	417

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-158	4095	4095	3935	3940
May-12	-139	4300	4300	4120	4151
Jun-12	-119	4373	4388	4260	4272

Contract	Volume	Change	OI	Change
Apr-12	7,490	-1,280	16,970	-690
May-12	8,080	1,060	14,210	900
Jun-12	830	-310	1,390	0

Spread	Apr-12	May-12	Jun-12
Basis	-1140	-	-
Apr-12		211	332
May-12			121

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Black Pepper Kochi market was reported down on Wednesday as compared to the previous day.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,750-7,850 per ton C&F Europe and USD 8,050-8,100 per ton US.
- According to trade sources, the demand from Europe and the US did not pick up this time, as importers expect a much lower price tag in short term.
- In the overseas market supply was more as Vietnam crop came to the market and pressurized the prices to go down.
- As per latest estimates, the production of the crop in Vietnam is likely to go up to 135,000-140,000 tonnes this season. The earlier estimate was 100,000-110,000 tonnes.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.4.12	10.4.12	Change
Ungarbled	Kochi	37000	37500	-500
Garbled		38500	39000	-500
Unpolished	Delhi	39500	40000	-500
Number 11.5		--	--	

Arrivals & Off-take in Tonnes

Parameter	Centre	11.4.12	10.4.12	Change
Arrivals	Kochi	15	4	+11
Off-take		10	7	+3
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-4-12	9-4-12	9-4-12	9-4-12
Calicut	41	0	41	20
Kochi	1864	54	1918	307

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-560	39180	39300	38250	38540
May-12	-620	39925	40125	39100	39350
Jun-12	-380	40225	40685	39750	39965
July-12	-355	40000	40265	40000	40260

Contract	Volume	Change	OI	Change
Apr-12	2,373	-504	2,692	-225
May-12	2,380	345	3,513	38
Jun-12	86	3	297	13
July-12	3	-13	88	-1

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-1540	-	-	-
Apr-12		810	1425	1720
May-12			615	910
Jun-12				295

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiments were reported in Unjha spot market jeera on Wednesday.
- At lower price level buyers were active in the domestic market.
- Domestic and export demand from Bangladesh were reported in the Unjha mandi. Exporters were trying to buy at lower prices level.
- Jeera Unjha arrivals in 2012 till March were up as compared to the 2010 and 2011 years arrivals. Market participants are expecting that, Jeera production may increase during the current year. Higher arrivals will continue till April. The arrivals pressure in the domestic market may put pressure on prices in the coming days.
- In the international market, Turkey's cumin seed offered at USD 3,600 per ton (fob), while, Indian cumin seed quoted at USD 2,400 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.4.12	10.4.12	Change
Loose	Unjha	12200-12700	12200-12700	Unch
Machine Cut	Unjha	12400-12700	12400-12700	Unch
NCDEX Quality	Unjha	12100-12500	12100-12500	Unch
Loose	Jodhpur	12000	--	

Arrival & Off-take in bags

Parameter	Centre	11.4.12	10.4.12	Change
Arrivals	Unjha	38000	35000	+3000
Off-take	Unjha	33000	35000	-2000
Arrivals	Jodhpur	1500	--	--
Off-take	Jodhpur	1500	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-4-12	9-4-12	9-4-12	9-4-12
Jodhpur	200	27	227	121
Unjha	11251	323	11574	442

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-15	11663	11813	11623	11738
May-12	-13	12020	12130	11925	12050
Jun-12	-30	12353	12448	12270	12365

Contract	Volume	Change	OI	Change
Apr-12	5,139	-2,106	10,206	-834
May-12	5,493	-2,511	13,437	108
Jun-12	1,413	-84	4,785	672

Spread	Apr-12	May-12	Jun-12
Basis	712.5	--	--
Apr-12		312.5	627.5
May-12			315

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom Avg. prices were reported down on Wednesday.
- Higher arrivals were reported today. Sources revealed that, due to arrival pressure market was down today.
- Cardamom production is expected to increase by 25% compared to the last year due to favourable weather conditions.
- Cardamom fifth round picking activity is going on in growing regions.
- However, as per Cardamom growers, due to dry weather or shortage of rainfall by 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		11.4.12	10.4.12	Change
Small	Max price	1238.50	1124.50	+114.00
	Avg.Price	752.72	793.96	-41.24

Arrival & Off-take in Kg

Parameter	Centre	11.4.12	10.4.12	Change
Arrivals	Nedumkandam	50841	45710	+5131
Off-take		48733	43830	+4903

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9-4-12	9-4-12	9-4-12	4-4-12
	24.5	0.00	24.5	13.4

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-18.40	1001.50	1009.00	973.10	980.00
May-12	-46.30	1161.00	1161.00	1111.90	1111.90
Jun-12	-49.90	1221.10	1250.00	1196.90	1196.90
July-12	-52.70	1306.00	1326.20	1265.00	1265.00

Contract	Volume	Change	OI	Change
Apr-12	1,987	-2,715	970	-446
May-12	6,593	-172	5,851	178
Jun-12	1,006	-61	929	13
July-12	396	15	515	-25

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-227.28	--	--	--
Apr-12		131.9	216.9	285.00
May-12			85	153.10
Jun-12				68.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.4.2012	10.4.2012
Cardamom	Cochin	Ernakulum	Local	1	845	865
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.4.2012	10.4.2012
Pepper	Cochin	Ernakulum	Black	1	385	380
			Green	1	420	420
			White	1	400	400
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.4.2012	10.4.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	65	65
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.4.2012	10.4.2012
Clove	Cochin	Ernakulum	Local	1	928	930
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.4.2012	10.4.2012
Fennel	Cochin	Ernakulum	Local	1	90	90
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.4.2012	10.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	210	200
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.4.2012	10.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.4.2012	10.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	435
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.4.2012	10.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	55	60
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	25-26
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	16-28	15-25
			New	1	35	35
	Hosur	Krishnagiri	Local	1	20	20
			M.P	1	20-40	20-40
			Local	1	120-140	120-140
	Gandhi Market	Tiruchirapalli	Malai Poundu	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	16	16
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	20	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	20-25	20-25
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	23
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.4.2012	10.4.2012
Ginger	Cochin	Ernakulum	Dry	1	185	190
			Vegetable-Fresh	1	25	28
	Coimbatore	Coimbatore	Mango	1	18	20
	Koyambedu	Chennai	New-Mettupalayam	1	11-13	11-12
			Mango	1	25	23
	Hosur	Krishnagiri	Kodagu	1	20	18
			New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	12	20
			Bangalore	1	12	15
	Panruti	Cuddalore	Bangalore-Mango	1	25	25
			New	1	16	16
	Thalaivasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.4.2012	10.4.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.4.2012	10.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8600	8600
			Guntur		6200	-
			Local		-	-
			Mankattu		7200	7200
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.4.2012	10.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3449	3500
	Bangalore	Bangalore	Turmeric Stick	Average	-	3750

NA-Not Available

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