

RED CHILLI

Fundamentals:

- Steady to weak sentiments were reported in Guntur Red Chilli market on Thursday.
- Higher arrivals pressurize the chilli prices in the domestic market today.
- Peak arrivals continue in the Guntur main market and this is expected to continue for some more days as the harvest will continue till May.
- North Indian buyers were inactive in the spot market. Buyers were not buying chilli on expectation of lower prices in coming days.
- In Andhra Pradesh and Karnataka's main chilli producing center, producers may alternate between chilli and cotton cultivation depending on the prices. Growers may favour chilli compared to cotton for the next season as the decline in the prices as compared to cotton. However, it will depend on monsoon in the period of May to July.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.4.12	11.4.12	Change
334	Guntur	4000-4800	4500-4800	-250
Teja		5500-6000	5500-6000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-196	4930	4930	4722	4722
Jun-12	-208	5250	5250	5038	5038
July-12	-218	5346	5346	5236	5236

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	12.4.12	11.4.12	Change
Arrivals	Guntur	80000	50000	+30000
Off-take		80000	50000	+30000

Contract	Volume	Change	OI	Change
Apr-12	2,745	-775	5570	-680
Jun-12	3,480	-940	7615	410
July-12	345	175	720	145

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11-4-12	11-4-12	11-4-12	9-4-12
Guntur	5870	473	6343	489

Spread	Apr-12	Jun-12	July-12
Basis	-322	-	-
Apr-12		316	514
Jun-12			198

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment were reported in domestic turmeric market on Thursday.
- Higher arrivals were reported today in the Nizamabad market and exert pressure on prices.
- However, in Nizamabad domestic market prices may go up due to lower stocks position and it is expected it will go up as compared to the Erode prices.
- Masala millers were inactive in the domestic market at the higher price level.
- As per market participants, turmeric arrivals will increase in the coming days and peak arrival season has already started and it will continue till April month. In Tamil Nadu region also peak arrivals started.
- Turmeric production in the current year is likely to be 90 lakh bags against 70 lakh bags that were reported last year in the same period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.4.12	11.4.12	Change
Finger	Erode	3400-3800	3400-3800	Unch
Gattah		3300-3600	3300-3600	Unch
Nizam	Nizamabad	3500	3600	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	12.4.12	11.4.12	Change
Arrivals	Erode	14000	18000	-4000
Off-take		12000	16000	-4000
Arrivals	Nizamabad	14000	12000	+2000
Off-take		14000	12000	+2000

NCDEX- STOCK POSITION

Stocks	Demat 11-4-12	In-Process 11-4-12	Total 11-4-12	FED 9-4-12
Sangli	409	20	429	50
Erode	883	151	1034	532
Nizamabad	641	281	922	249

NB: FED expiry for Sangli is 05-August-2012.

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-144	3570	3606	3458	3458
May-12	-126	3670	3680	3526	3540
Jun-12	-120	3716	3766	3616	3640

Contract	Volume	Change	OI	Change
Apr-12	11,395	3,410	15,085	-2,460
May-12	14,345	3,545	24,345	-145
Jun-12	4,075	-445	9,715	245

Spread	Apr-12	May-12	Jun-12
Basis	42	-	-
Apr-12		82	182
May-12			100

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED**Fundamentals:**

- Ramganj market was reported closed due to weekend period.
- Firm sentiments were reported in Coriander market in Kota and Baran on Thursday.
- Coriander harvesting in Rajasthan almost completed. Producers are bringing their crops in the domestic market.
- Expectation of higher production due to higher acreage and favourable weather condition put pressure on prices.
- Exporters were inactive in the spot market; they were waiting for new export orders in coming days.

Coriander Prices: (Rs/Qtl)

Grade	Centre	12.4.12	11.4.12	Change
Badami	Ramganj	closed	3020	--
Eagle		closed	3100	--
Badami	Kota	3000	2800	+200
Eagle		3200	3000	+200
Badami	Baran	3000	2950	+50
Eagle		3150	3100	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	12.4.12	11.4.12	Change
Arrivals	Ramganj	--	40000	--
Off-take		--	40000	--
Arrivals	Kota	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals	Baran	5000	6000	-1000
Off-take		5000	6000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11-4-12	11-4-12	11-4-12	9-4-12
Guna	368	10	378	308
Jaipur	990	190	1180	732
Kota	7049	220	7269	1752
Ramganj	3274	20	3294	417

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-81	3965	3980	3826	3860
May-12	-15	4120	4192	4075	4124
Jun-12	-6	4320	4325	4205	4261

Contract	Volume	Change	OI	Change
Apr-12	10,180	2,690	14,060	-2,910
May-12	10,790	2,710	15,780	1,570
Jun-12	1,390	560	1,720	330

Spread	Apr-12	May-12	Jun-12
Basis	-860	-	-
Apr-12		264	401
May-12			137

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Black Pepper Kochi market was reported steady on Thursday.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,725-8,025 per ton C&F Europe and US.
- Sources revealed that, during the current year 40% pepper production lower in India as compared to the last year.
- Black pepper producers were holding their stocks (produce) on expectation of higher price in coming days.
- According to trade sources, the demand from Europe and the US did not pick up this time, as importers expect a much lower price tag in short term.
- In the overseas market supply was more as Vietnam crop came to the market and pressurized the prices to go down.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.4.12	11.4.12	Change
Ungarbled	Kochi	37100	37100	Unch
Garbled		38600	38600	Unch
Unpolished	Delhi	39500	39500	Unch
Number 11.5		-	--	

Arrivals & Off-take in Tonnes

Parameter	Centre	12.4.12	11.4.12	Change
Arrivals	Kochi	7	15	-8
Off-take		11	10	+1
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11-4-12	11-4-12	11-4-12	9-4-12
Calicut	41	0	41	20
Kochi	1909	9	1918	307

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-15	38700	38700	38065	38380
May-12	105	39500	39570	38985	39310
Jun-12	-140	40155	40225	39700	39800
July-12	-75	40295	40295	40010	40100

Contract	Volume	Change	OI	Change
Apr-12	1,538	-835	2,534	-158
May-12	1,339	-1,041	3,672	159
Jun-12	89	3	296	-1
July-12	8	5	88	0

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-1280	-	-	-
Apr-12		930	1420	1720
May-12			490	790
Jun-12				300

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiments were reported in Jeera domestic market on Thursday.
- Market participants are expecting that, Jeera production expected to increase during the current year due to higher acreage as compared to the last year. Sources revealed that, around 135,000 hectares of land increased in current year as against previous year.
- At lower price level buyers were active in the domestic market.
- Domestic and export demand from Bangladesh were reported in the Unjha mandi. Exporters were trying to buy at lower prices level.
- In the international market, Turkey's cumin seed offered at USD 3,600 per ton (fob), while, Indian cumin seed quoted at USD 2,400 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.4.12	11.4.12	Change
Loose	Unjha	12200-12700	12200-12700	Unch
Machine Cut	Unjha	12400-12700	12400-12700	Unch
NCDEX Quality	Unjha	12100-12500	12100-12500	Unch
Loose	Jodhpur	12000	12000	Unch

Arrival & Off-take in bags

Parameter	Centre	12.4.12	11.4.12	Change
Arrivals	Unjha	35000	38000	-3000
Off-take	Unjha	32000	33000	-1000
Arrivals	Jodhpur	--	1500	--
Off-take	Jodhpur	--	1500	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11-4-12	11-4-12	11-4-12	9-4-12
Jodhpur	236	36	272	121
Unjha	11559	15	11574	442

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-143	11680	11715	11555	11585
May-12	-73	12005	12050	11933	11970
Jun-12	-55	12355	12360	12270	12315

Contract	Volume	Change	OI	Change
Apr-12	4,497	-642	9,120	-1,086
May-12	4,080	-1,413	13,545	108
Jun-12	1,293	-120	5,556	771

Spread	Apr-12	May-12	Jun-12
Basis	865	--	--
Apr-12		385	730
May-12			345

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom Avg. prices were reported up on Thursday.
- Higher arrivals were reported today. Cardamom production is expected to increase by 25% compared to the last year due to favourable weather conditions.
- Cardamom fifth round picking activity is going on in growing regions.
- However, as per Cardamom growers, due to dry weather or shortage of rainfall by 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		12.4.12	11.4.12	Change
Small	Max price	1006.50	1238.50	-232.00
	Avg.Price	759.52	752.72	+6.80

Arrival & Off-take in Kg

Parameter	Centre	12.4.12	11.4.12	Change
Arrivals	Nedumkandam	52459	50841	+1618
Off-take		50438	48733	+1705

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11-4-12	11-4-12	11-4-12	4-4-12
	25.60	0.00	25.60	13.4

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-18.00	975.00	975.00	939.90	961.10
May-12	+30.90	1101.00	1145.00	1078.70	1143.00
Jun-12	+24.10	1192.30	1222.00	1161.00	1221.00
July-12	+25.70	1261.00	1292.90	1229.20	1292.90

Contract	Volume	Change	OI	Change
Apr-12	1,609	-378	520	-450
May-12	11,461	4,868	6,435	584
Jun-12	1,826	820	1,020	91
July-12	379	-17	510	-5

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-201.58	-	-	-533.38
Apr-12		181.9	259.9	331.80
May-12			78	149.90
Jun-12				71.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Cardamom	Cochin	Ernakulum	Local	1	840	845
	Coimbatore	Coimbatore	Local	1	900	-
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Pepper	Cochin	Ernakulum	Black	1	385	385
			Green	1	420	420
			White	1	400	400
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	65	65
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Clove	Cochin	Ernakulum	Local	1	925	928
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Fennel	Cochin	Ernakulum	Local	1	90	90
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	210	210
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	435
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	55	55
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	16-28	16-28
			New	1	35	35
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	20	20
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	16	16
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	20	20
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	20-25	20-25
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Ginger			Dry	1	185	185
	Cochin	Ernakulum	Vegetable-Fresh	1	25	25
	Coimbatore	Coimbatore	Mango	1	18	18
	Koyambedu	Chennai	New-Mettupalayam	1	11-12	11-13
			Mango	1	23	25
			Kodagu	1	18	20
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	12	12
			Bangalore	1	15	12
	Panruti	Cuddalore	Bangalore-Mango	1	23	25
			New	1	16	16
	Thalaivasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.4.2012	11.4.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi	Other	Average	-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.4.2012	11.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8600
			Guntur		5700	6200
			Local		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		7100	7200
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.4.2012	11.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3700	3449
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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