

RED CHILLI

Fundamentals:

- Steady sentiments were reported in Guntur Red Chilli market on Friday.
- Farmers were not interested to sell their produce at lower price level.
- Arrivals are expected to continue for some more days as the harvest will continue till May.
- Higher production expected this year as compared to the last year.
- North Indian buyers were inactive in the spot market. Buyers were not buying chilli on expectation of lower prices in coming days.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.4.12	12.4.12	Change
334	Guntur	4000-4800	4000-4800	Unch
Teja		5500-6000	5500-6000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	56	4690	4852	4534	4778
Jun-12	12	4970	5140	4842	5050
July-12	-34	5132	5300	5040	5202

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	13.4.12	12.4.12	Change
Arrivals	Guntur	60000	80000	-20000
Off-take		60000	80000	-20000

Contract	Volume	Change	OI	Change
Apr-12	5,655	2,910	5270	-300
Jun-12	6,460	2,980	8955	1340
July-12	615	270	895	175

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-4-12	12-4-12	12-4-12	9-4-12
Guntur	6264	300	6564	489

Spread	Apr-12	Jun-12	July-12
Basis	-378	-	-
Apr-12		272	424
Jun-12			152

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric Erode spot market was reported closed on Friday due to Tamil New festival.
- Steady sentiment was reported in domestic Nizamabad market.
- In Nizamabad domestic prices may go up due to lower stocks position and it is expected it will go up as compared to the Erode prices.
- Carryover stocks in major mandis of around 10-12 lakh bags reported and selling pressure at higher levels.
- Masala millers were inactive in the domestic market at the higher price level.
- Turmeric production in the current year is likely to be 80 lakh bags against 70 lakh bags that were reported last year in the same period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.4.12	12.4.12	Change
Finger	Erode	closed	3400-3800	--
Gattah		closed	3300-3600	--
Nizam	Nizamabad	3500	3500	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	13.4.12	12.4.12	Change
Arrivals	Erode	--	14000	--
Off-take		--	12000	--
Arrivals	Nizamabad	10000	14000	-4000
Off-take		8000	14000	-6000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-4-12	12-4-12	12-4-12	9-4-12
Sangli	409	20	429	50
Erode	883	151	1034	532
Nizamabad	661	261	922	249

NB: FED expiry for Sangli is 05-August-2012.

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-34	3478	3528	3390	3426
May-12	-24	3568	3614	3474	3518
Jun-12	-32	3632	3700	3562	3600

Contract	Volume	Change	OI	Change
Apr-12	13,440	2,045	12,285	-2,800
May-12	19,600	5,255	25,730	1,385
Jun-12	5,035	960	10,280	565

Spread	Apr-12	May-12	Jun-12
Basis	74	-	-
Apr-12		92	174
May-12			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady sentiments were reported in Coriander market on Friday.
- Coriander harvesting in Rajasthan almost completed. Producers are bringing their crops in the domestic market.
- Expectation of higher production due to higher acreage and favourable weather condition put pressure on prices.
- Exporters were inactive in the spot market; they were waiting for new export orders in coming days.

Coriander Prices: (Rs/Qtl)

Grade	Centre	13.4.12	12.4.12	Change
Badami	Ramganj	2900	closed	--
Eagle		3100	closed	--
Badami	Kota	3000	3000	Unch
Eagle		3200	3200	Unch
Badami	Baran	3000	3000	Unch
Eagle		3150	3150	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	13.4.12	12.4.12	Change
Arrivals	Ramganj	35000	--	--
Off-take		35000	--	--
Arrivals	Kota	7000	8000	-1000
Off-take		7000	8000	-1000
Arrivals	Baran	5000	5000	Unch
Off-take		5000	5000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-4-12	12-4-12	12-4-12	9-4-12
Guna	368	50	418	308
Jaipur	990	190	1180	732
Kota	7099	439	7538	1752
Ramganj	3274	20	3294	417

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-89	3890	3909	3750	3792
May-12	-45	4149	4188	4051	4090
Jun-12	-36	4281	4330	4195	4230

Contract	Volume	Change	OI	Change
Apr-12	11,240	1,060	11,470	-2,590
May-12	15,830	5,040	17,820	2,040
Jun-12	3,880	2,490	3,210	1,490

Spread	Apr-12	May-12	Jun-12
Basis	-792	-	-
Apr-12		298	438
May-12			140

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Black Pepper Kochi market was reported down on Friday.
- Black pepper producers were holding their stocks (produce) on expectation of higher price in coming days.
- According to trade sources, the demand from Europe and the US did not pick up this time, as importers expect a much lower price tag in short term.
- In the overseas market supply was more as Vietnam crop came to the market and pressurized the prices to go down.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,725-8,025 per ton C&F Europe and US.
- Sources revealed that, during the current year 40% pepper production lower in India as compared to the last year.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.4.12	12.4.12	Change
Ungarbled	Kochi	37000	37100	-100
Garbled		38500	38600	-100
Unpolished	Delhi	--	39500	--
Number 11.5		--	-	--

Arrivals & Off-take in Tonnes

Parameter	Centre	13.4.12	12.4.12	Change
Arrivals	Kochi	4	7	-3
Off-take		7	11	-4
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-4-12	12-4-12	12-4-12	9-4-12
Calicut	41	0	41	20
Kochi	1909	29	1938	307

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-1495	38190	38495	36720	36750
May-12	-1125	39390	39535	37805	38095
Jun-12	-1140	40045	40250	38770	38825
July-12	-1065	40080	40125	39035	39035

Contract	Volume	Change	OI	Change
Apr-12	3,473	1,935	1,819	-715
May-12	3,971	2,632	4,320	648
Jun-12	186	97	347	51
July-12	9	1	88	0

Spread	Apr-12	May-12	Jun-12	July-12
Basis	250	-	-	-
Apr-12		1345	2075	2285
May-12			730	940
Jun-12				210

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiments were reported in Jeera domestic market on Friday.
- Sources revealed that, prices go down further due to prevailing lower demand in the domestic market.
- Market participants are expecting that, Jeera production expected to increase during the current year due to higher acreage as compared to the last year. Sources revealed that, around 135,000 hectares of land increased in current year as against previous year.
- Export demand from Bangladesh was reported in the Unjha mandi. Exporters were trying to buy at lower prices level.
- In the international market, Turkey's cumin seed offered at USD 3,600 per ton (fob), while, Indian cumin seed quoted at USD 2,400 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.4.12	12.4.12	Change
Loose	Unjha	12150-12650	12200-12700	-50
Machine Cut	Unjha	12350-12650	12400-12700	-50
NCDEX Quality	Unjha	12050-12450	12100-12500	-50
Loose	Jodhpur	11200	12000	-800

Arrival & Off-take in bags

Parameter	Centre	13.4.12	12.4.12	Change
Arrivals	Unjha	35000	35000	Unch
Off-take	Unjha	32000	32000	Unch
Arrivals	Jodhpur	2000	--	--
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-4-12	12-4-12	12-4-12	9-4-12
Jodhpur	272	-	272	121
Unjha	11565	135	11700	442

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-168	11550	11620	11348	11410
May-12	-108	11950	12000	11755	11850
Jun-12	-133	12265	12340	12105	12160

Contract	Volume	Change	OI	Change
Apr-12	7,095	2,598	6,738	-2,382
May-12	7,725	3,645	15,093	1,548
Jun-12	2,178	885	6,390	834

Spread	Apr-12	May-12	Jun-12
Basis	990	--	--
Apr-12		440	750
May-12			310

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.



CARDAMOM

Fundamentals:

- Cardamom prices were reported up on Friday due to lower arrivals.
- At lower price level buyers were active in the spot market.
- Higher arrivals were reported today. Cardamom production is expected to increase by 25% compared to the last year due to favourable weather conditions.
- Cardamom fifth round picking activity is going on in growing regions.
- However, as per Cardamom growers, due to dry weather or shortage of rainfall by 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		13.4.12	12.4.12	Change
Small	Max price	1170.50	1006.50	+164.00
	Avg.Price	846.72	759.52	+87.20

Arrival & Off-take in Kg

Parameter	Centre	13.4.12	12.4.12	Change
Arrivals	Nedumkandam	26211	52459	-26248
Off-take		25615	50438	-24823

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12-4-12	12-4-12	12-4-12	12-4-12
	25.60	0.00	25.60	13.4

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	+38.20	965.00	994.10	942.00	994.10
May-12	+45.10	1140.00	1171.90	1130.20	1171.90
Jun-12	+48.10	1215.00	1250.30	1212.40	1250.30
July-12	+51.00	1289.00	1325.10	1282.10	1325.10

Contract	Volume	Change	OI	Change
Apr-12	356	-1,253	315	-205
May-12	5,628	-5,833	6,768	333
Jun-12	1,414	-412	1,005	-15
July-12	535	156	523	13

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-147.38	-	-	-
Apr-12		177.8	256.2	331.00
May-12			78.4	153.20
Jun-12				74.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Cardamom	Cochin	Ernakulum	Local	1	840	845
	Coimbatore	Coimbatore	Local	1	900	-
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Pepper	Cochin	Ernakulum	Black	1	385	385
			Green	1	420	420
			White	1	400	400
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	65	65
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Clove	Cochin	Ernakulum	Local	1	925	928
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Fennel	Cochin	Ernakulum	Local	1	90	90
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	210	210
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	435
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	55	55
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	16-28	16-28
			New	1	35	35
	Hosur	Krishnagiri	Local	1	20	20
			M.P	1	20-40	20-40
			Local	1	120-140	120-140
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	16	16
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	20	20
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	20-25	20-25
			Pune-New	1	25	25
			Local	1	20	20
	Thalaivasal	Salem	Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.4.2012	11.4.2012
Ginger	Cochin	Ernakulum	Dry	1	185	185
			Vegetable-Fresh	1	25	25
	Coimbatore	Coimbatore	Mango	1	18	18
	Koyambedu	Chennai	New-Mettupalayam	1	11-12	11-13
			Mango	1	23	25
	Hosur	Krishnagiri	Kodagu	1	18	20
			New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	12	12
			Bangalore	1	15	12
Ginger	Panruti	Cuddalore	Bangalore-Mango	1	23	25
			New	1	16	16
	Thalaivasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.4.2012	11.4.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.4.2012	11.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8600
			Guntur		5700	6200
			Local		-	-
			Mankattu		7100	7200
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.4.2012	11.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3700	3449
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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