

RED CHILLI

Fundamentals:

- North Indian buyers were inactive in the spot market. Buyers were not buying chilli on expectation of lower prices in coming days.
- Farmers were not interested to sell their produce at lower price level.
- Arrivals are expected to continue for some more days as the harvest will continue till May.
- Higher production expected this year as compared to the last year.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.4.12	14.4.12	Change
334	Guntur	3000-4500	Closed	-
Teja		5000-5700	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	16	4720	4880	4702	4786
Jun-12	0	5012	5190	5012	5072
July-12	68	5200	5332	5200	5240

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	16.4.12	14.4.12	Change
Arrivals	Guntur	100000	Closed	-
Off-take		100000	Closed	-

Contract	Volume	Change	OI	Change
Apr-12	1,310	-4,345	4760	-510
Jun-12	2,480	-3,980	9555	600
July-12	315	-300	955	60

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-4-12	13-4-12	13-4-12	9-4-12
Guntur	6264	445	6709	489

Spread	Apr-12	Jun-12	July-12
Basis	-1036	-	-
Apr-12		286	454
Jun-12			168

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Masala millers were inactive in the domestic market at the higher price level.
- Turmeric production in the current year is likely to be 80 lakh bags against 70 lakh bags that were reported last year in the same period.
- In Nizamabad domestic prices may go up due to lower stocks position and it is expected it will go up as compared to the Erode prices.
- Carryover stocks in major mandis of around 10-12 lakh bags reported and selling pressure at higher levels.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.4.12	14.4.12	Change
Finger	Erode	3500-3900	Closed	-
Gattah		3400-3700	Closed	-
Nizam	Nizamabad	3500	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	16.4.12	14.4.12	Change
Arrivals	Erode	17000	-	-
Off-take		15300	-	-
Arrivals	Nizamabad	10000	-	-
Off-take		10000	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-4-12	13-4-12	13-4-12	9-4-12
Sangli	409	129	538	50
Erode	883	151	1034	532
Nizamabad	661	170	922	249

NB: FED expiry for Sangli is 05-August-2012.

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	30	3450	3508	3420	3454
May-12	32	3568	3596	3520	3556
Jun-12	18	3644	3684	3598	3630

Contract	Volume	Change	OI	Change
Apr-12	8,505	-4,935	8,495	-3,790
May-12	16,590	-3,010	27,475	1,745
Jun-12	4,075	-960	11,310	1,030

Spread	Apr-12	May-12	Jun-12
Basis	46	-	-
Apr-12		102	176
May-12			74

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady sentiments were reported in major coriander market on Monday.
- Higher arrivals were reported today in Ramganj market.
- Coriander harvesting in Rajasthan almost completed. Producers are bringing their crops in the domestic market.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.
- Exporters were inactive in the spot market; they were waiting for new export orders in coming days.

Coriander Prices: (Rs/Qtl)

Grade	Centre	16.4.12	13.4.12	Change
Badami	Ramganj	2800-2950	2800-2950	Unch
Eagle		3000-3050	3000-3050	Unch
Badami	Kota	3100	-	-
Eagle		3200	-	-
Badami	Baran	3000	3000	Unch
Eagle		3150	3150	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	16.4.12	13.4.12	Change
Arrivals	Ramganj	35000	20000	+15000
Off-take		35000	20000	+15000
Arrivals	Kota	6000	-	-
Off-take		6000	-	-
Arrivals	Baran	3000	3000	Unch
Off-take		3000	3000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.4.12	13.4.12	16.4.12	9-4-12
Guna	368	60	428	308
Jaipur	990	170	1160	732
Kota	7099	699	7798	1752
Ramganj	3274	20	3294	417

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	33	3795	3865	3743	3809
May-12	15	4100	4150	4065	4092
Jun-12	26	4245	4300	4220	4250

Contract	Volume	Change	OI	Change
Apr-12	6,460	-4,780	8,580	-2,890
May-12	10,990	-4,840	19,660	1,840
Jun-12	1,490	-2,390	3,660	450

Spread	Apr-12	May-12	Jun-12
Basis	-709	-	-
Apr-12		283	441
May-12			158

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Black pepper producers were holding their stocks (produce) on expectation of higher price in coming days.
- According to trade sources, the demand from Europe and the US did not pick up this time, as importers expect a much lower price tag in short term.
- Producers in Idukki, Pathanamthitta and Kollam districts revealed that their crop has dropped to 50% - 60% per cent as compared to the last season.
- Sources revealed that, during the current year 40% pepper production lower in India as compared to the last year.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.4.12	13.4.12	Change
Ungarbled	Kochi	36000	Closed	--
Garbled		37500	Closed	--
Unpolished	Delhi	40000	Closed	--
Number 11.5		--	Closed	---

Arrivals & Off-take in Tonnes

Parameter	Centre	16.4.12	13.4.12	Change
Arrivals	Kochi	6	-	--
Off-take		10	-	--
Arrivals	Delhi	-	-	--
Off-take		-	-	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-4-12	13-4-12	13-4-12	9-4-12
Calicut	41	0	41	20
Kochi	1936	11	1947	307

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-55	36700	37190	36375	36740
May-12	-175	37960	38260	37400	37850
Jun-12	-115	38655	39005	38250	38695
July-12	-90	39100	39100	38945	38945

Contract	Volume	Change	OI	Change
Apr-12	1,510	-1,963	1,433	-386
May-12	2,880	-1,091	4,626	306
Jun-12	199	13	368	21
July-12	2	-7	88	0

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-740	-	-	-
Apr-12		1110	1955	2205
May-12			845	1095
Jun-12				250

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED**Fundamentals:**

- In Unjha, cumin prices were reported firm on Monday.
- At lower prices level buyers were buying good amount and supports the prices.
- Export demand from Bangladesh was reported in the Unjha mandi. Exporters were trying to buy at lower prices level.
- Market participants are expecting that, Jeera production expected to increase during the current year due to higher acreage as compared to the last year. Sources revealed that, around 135,000 hectares of land increased in current year as against previous year.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.4.12	13.4.12	Change
Loose	Unjha	12400-12900	12250-12750	+150
Machine Cut	Unjha	12600-12900	12450-12750	+150
NCDEX Quality	Unjha	12300-12700	12150-12550	+150
Loose	Jodhpur	11200	-	-

Arrival & Off-take in bags

Parameter	Centre	16.4.12	13.4.12	Change
Arrivals	Unjha	25000	28000	-3000
Off-take	Unjha	28000	29000	-1000
Arrivals	Jodhpur	2000	-	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-4-12	13-4-12	13-4-12	9-4-12
Jodhpur	272	33	305	121
Unjha	11691	9	11700	442

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	190	11470	11635	11275	11555.00
May-12	168	11900	12038	11803	11967.50
Jun-12	168	12200	12390	12103	12300.00

Contract	Volume	Change	OI	Change
Apr-12	6,228	-867	3,633	-3,105
May-12	9,045	1,320	16,581	1,488
Jun-12	3,162	984	8,136	1,746

Spread	Apr-12	May-12	Jun-12
Basis	1095	--	--
Apr-12		412.5	745
May-12			332.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom production is expected to rise by 25% compared to last year due to favourable weather conditions.
- Cardamom fifth round picking activity is going on in growing regions.
- However, as per Cardamom growers, due to dry weather or shortage of rainfall by 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		16.4.12	13.4.12	Change
Small	Max price	--	-	--
	Avg.Price	--	-	--

Arrival & Off-take in Kg

Parameter	Centre	16.4.12	13.4.12	Change
Arrivals	Nedumkandam	--	-	--
Off-take		--	-	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12-4-12	12-4-12	12-4-12	12-4-12
	25.60	0.00	25.60	13.4

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	+46.90	1171.90	1218.80	1161.90	1218.80
Jun-12	+50.00	1285.10	1300.30	1250.30	1300.30
July-12	+53.00	1363.90	1378.10	1330.40	1378.10
Aug-12					

Contract	Volume	Change	OI	Change
May-12	6,240	5,884	7,046	6,731
Jun-12	1,213	-4,415	1,051	-5,717
July-12	202	-1,212	532	-473
Aug-12				

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-	-	-	-
May-12		-	-	-
Jun-12			-	-
July-12				-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.4.2012	12.4.2012
Cardamom	Cochin	Ernakulum	Local	1	820	840
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.4.2012	12.4.2012
Pepper	Cochin	Ernakulum	Black	1	385	385
			Green	1	420	420
			White	1	400	400
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.4.2012	12.4.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	65	65
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.4.2012	12.4.2012
Clove	Cochin	Ernakulum	Local	1	925	925
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.4.2012	12.4.2012
Fennel	Cochin	Ernakulum	Local	1	90	90
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.4.2012	12.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	210	210
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.4.2012	12.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.4.2012	12.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	435
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.4.2012	12.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	55	55
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	15-25	16-28
			New	1	35	35
	Hosur	Krishnagiri	Local	1	20	20
			M.P	1	20-40	20-40
			Local	1	120-140	120-140
	Gandhi Market	Tiruchirapalli	Malai Poundu	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	16	16
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	20	20
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	20-25	20-25
			Pune-New	1	25	25
			Local	1	20	20
	Thalaivasal	Salem	Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.4.2012	12.4.2012
Ginger	Cochin	Ernakulum	Dry	1	185	185
			Vegetable-Fresh	1	25	25
			Mango	1	18	18
	Coimbatore	Coimbatore	New-Mettupalayam	1	12-13	11-12
			Mango	1	23	23
			Kodagu	1	18	18
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
			Local-New	1	15	15
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	15	15
	Kumbakonam	Thanjavur	Local-Old	1	10	10
			Karnataka-New	1	14	12
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	16	16
			Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.4.2012	12.4.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi			24500	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.4.2012	12.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8500
			Guntur		5500	5700
			Local		-	-
	Karkala	Udupi	Mankattu		7100	7100
	Mangalore	Dakshina Kannada	Byadgi		9000	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.4.2012	12.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3700	3700
	Bangalore	Bangalore	Turmeric	Average	3460	-
			Stick			

NA-Not Available

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