

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli Guntur market today.
- Sources revealed that, 3rd round of chilli picking activity has already begun in Karnataka and fresh arrivals may increase in coming days. Moreover, in Karnataka poor quality of chilli is arriving which is resulting in sluggish off take in major mandies.
- Sources revealed that, new arrivals will continue till mid May. Higher production expected this year as compared to the last year.
- North Indian buyers were inactive in the spot market. Buyers were not buying chilli on expectation of lower prices in coming days.
- Farmers were not interested to sell their produce at lower price level.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.4.12	16.4.12	Change
334	Guntur	3000-4500	3000-4500	Unch
Teja		5000-5700	5000-5700	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	12	4846	4898	4770	4796
Jun-12	8	5120	5194	5072	5100
July-12	-26	5388	5390	5254	5264

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	17.4.12	16.4.12	Change
Arrivals	Guntur	100000	100000	Unch
Off-take		100000	100000	Unch

Contract	Volume	Change	OI	Change
Apr-12	1,060	-250	4140	-620
Jun-12	3,065	585	9915	360
July-12	1,150	835	1545	590

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-4-12	16-4-12	16-4-12	16-4-12
Guntur	6503	350	6853	494

Spread	Apr-12	Jun-12	July-12
Basis	-1046	--	--
Apr-12		304	468
Jun-12			164

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment were reported in Turmeric domestic market today.
- Sources revealed that, in India total production of turmeric in the current year is likely to be 80 - 85 lakh bags against 70 lakh bags that were reported last year in the same period. In Tamil Nadu 33 – 35 lakh bags production expected this year.
- North Indian buyers were inactive in the domestic market at the higher price level.
- Turmeric production in the current year is likely to be 80 lakh bags against 70 lakh bags that were reported last year in the same period.
- In Nizamabad domestic prices may go up due to lower stocks position and it is expected it will go up as compared to the Erode prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.4.12	16.4.12	Change
Finger	Erode	3600-4000	3500-3900	+100
Gattah		3500-3800	3400-3700	+100
Nizam	Nizamabad	3500	3500	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	17.4.12	16.4.12	Change
Arrivals	Erode	16000	17000	-1000
Off-take		14400	15300	-900
Arrivals	Nizamabad	8000	10000	-2000
Off-take		8000	10000	-2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-4-12	16-4-12	16-4-12	16-4-12
Sangli	449	110	559	50
Erode	963	50	1013	532
Nizamabad	771	60	831	249

NB: FED expiry for Sangli is 05-August-2012.

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-22	3450	3488	3420	3432
May-12	10	3550	3598	3540	3568
Jun-12	24	3630	3684	3630	3660

Contract	Volume	Change	OI	Change
Apr-12	4,375	-4,130	6,830	-1,665
May-12	8,680	-7,910	29,020	1,545
Jun-12	1,975	-2,100	11,570	260

Spread	Apr-12	May-12	Jun-12
Basis	68	--	--
Apr-12		136	228
May-12			92

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiments were reported in major coriander market on Tuesday.
- Lower arrivals were reported today in domestic market.
- Coriander harvesting in Rajasthan almost completed. Producers are bringing their crops in the domestic market.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.
- Exporters were inactive in the spot market; they were waiting for new export orders in coming days.

Coriander Prices: (Rs/Qtl)

Grade	Centre	17.4.12	16.4.12	Change
Badami	Ramganj	2800-2900	2800-2950	-50
Eagle		3000-3100	3000-3050	+50
Badami	Kota	3100	3100	Unch
Eagle		3200	3200	Unch
Badami	Baran	3000	3000	Unch
Eagle		3150	3150	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	17.4.12	16.4.12	Change
Arrivals	Ramganj	25000	35000	-10000
Off-take		25000	35000	-10000
Arrivals	Kota	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals	Baran	5000	3000	-2000
Off-take		5000	3000	-2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-4-12	16-4-12	16-4-12	16-4-12
Guna	368	60	428	308
Jaipur	1159	0	1159	731
Kota	7169	907	8076	1752
Ramganj	3274	20	3294	417

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	26	3791	3874	3791	3850
May-12	-2	4071	4125	4070	4096
Jun-12	6	4199	4282	4199	4260

Contract	Volume	Change	OI	Change
Apr-12	3,910	-2,550	6,390	-2,190
May-12	7,670	-3,320	21,210	1,550
Jun-12	2,090	600	4,340	680

Spread	Apr-12	May-12	Jun-12
Basis	-750	-	-
Apr-12		246	410
May-12			164

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Producers in Idukki, Pathanamthitta and Kollam districts revealed that their crop has dropped to 50% - 60% per cent as compared to the last season.
- Sources revealed that, during the current year 40% pepper production lower in India as compared to the last year.
- The Vietnam harvest is almost complete (it is reported that almost 70% are collected).
- Black pepper producers were holding their stocks (produce) on expectation of higher price in coming days.
- According to trade sources, the demand from Europe and the US did not pick up this time, as importers expect a much lower price tag in short term.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.4.12	16.4.12	Change
Ungarbled	Kochi	36600	36000	+600
Garbled		38100	37500	+600
Unpolished	Delhi	39500	40000	-500
Number 11.5		--	-	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	750	36890	37875	36770	37650
May-12	645	37965	38870	37800	38610
Jun-12	810	38810	39720	38645	39595
July-12	605	40000	40000	39335	39625

Arrivals & Off-take in Tonnes

Parameter	Centre	17.4.12	16.4.12	Change
Arrivals	Kochi	23	6	+17
Off-take		46	10	+36
Arrivals	Delhi	--	-	-
Off-take		--	-	-

Contract	Volume	Change	OI	Change
Apr-12	995	-515	1,001	-432
May-12	2,486	-394	4,849	223
Jun-12	188	-11	386	18
July-12	6	4	88	0

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-4-12	16-4-12	16-4-12	16-4-12
Calicut	41	0	41	11
Kochi	1936	31	1967	456

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-1050	-	-	-
Apr-12		960	1945	1975
May-12			985	1015
Jun-12				30

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Mostly Jeera market was reported up on Tuesday.
- At lower prices level buyers were buying good amount and supports the prices.
- Export demand from Bangladesh was reported in the Unjha mandi. Exporters were trying to buy at lower prices level.
- Sources revealed that, Syria and Turkey would not be able to meet the international demand due to lower crop.
- Jeera production expected to increase during the current year due to higher acreage as compared to the last year. Sources revealed that, around 135,000 hectares of land increased in current year as against previous year.
- In the international market, Turkey's cumin seed offered at USD 3,550 per ton (fob), while, Indian cumin seed quoted at USD 2,425-2,450 per ton (cnf) Singapore. Export demand reported well in cumin seed.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.4.12	16.4.12	Change
Loose	Unjha	12200-12500	12400-12900	-400
Machine Cut	Unjha	12800-13200	12600-12900	+300
NCDEX Quality	Unjha	12700-13000	12300-12700	+300
Loose	Jodhpur	11000-12000	11200	+800

Arrival & Off-take in bags

Parameter	Centre	17.4.12	16.4.12	Change
Arrivals	Unjha	27000	25000	+2000
Off-take	Unjha	30000	28000	+2000
Arrivals	Jodhpur	2000	2000	Unch
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-4-12	16-4-12	16-4-12	16-4-12
Jodhpur	272	33	305	21
Unjha	11658	122	11780	1859

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	278	11510	11938	11460	11850
May-12	205	11935	12320	11880	12175
Jun-12	195	12285	12660	12250	12530

Contract	Volume	Change	OI	Change
Apr-12	3,039	-3,189	2,748	-885
May-12	10,770	1,725	16,464	-117
Jun-12	2,478	-684	9,099	963

Spread	Apr-12	May-12	Jun-12
Basis	500	--	--
Apr-12		325	680
May-12			355

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom production is expected to rise by 25% compared to last year due to favourable weather conditions.
- Cardamom last round picking activity was delayed due to dry weather and shortage of rainfall in the growing regions.
- Around 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it. If the present conditions prevail for some more days, plants would be fully destroyed.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		17.4.12	16.4.12	Change
Small	Max price	1184.50	-	-
	Avg.Price	884.09	-	-

Arrival & Off-take in Kg

Parameter	Centre	17.4.12	16.4.12	Change
Arrivals	Nedumkandam	29206	-	-
Off-take		29206	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16-4-12	16-4-12	16-4-12	16-4-12
	25.60	0.00	25.60	13.4

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	+15.70	1234.00	1260.50	1218.30	1234.50
Jun-12	+19.90	1320.00	1347.00	1310.30	1320.20
July-12	+17.20	1390.70	1427.00	1389.80	1395.30
Aug-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	11,639	5,399	6,905	-141
Jun-12	2,655	1,442	1,073	22
July-12	395	193	559	27
Aug-12	--	--	--	--

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-350.41	--	--	--
May-12		85.7	160.8	-1234.50
Jun-12			75.1	-1320.20
July-12				-1395.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

Madurai, Bangalore Market data will not be available for Two days, Today and Tomorrow (17.04.2012 and 18.04.2012)

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.4.2012	16.4.2012
Cardamom	Cochin	Ernakulum	Local	1	825	820
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	-	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.4.2012	16.4.2012
Pepper	Cochin	Ernakulum	Black	1	385	385
			Green	1	420	420
			White	1	400	400
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	-	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	470	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.4.2012	16.4.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	65	65
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.4.2012	16.4.2012
Clove	Cochin	Ernakulum	Local	1	935	925
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	920	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.4.2012	16.4.2012
Fennel	Cochin	Ernakulum	Local	1	90	90
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	-	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.4.2012	16.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	220	210
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	130	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.4.2012	16.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	-	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.4.2012	16.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	435
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	-	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.4.2012	16.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	55	55
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	18-25	15-25
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	20	20
	Gandhi Market	Tiruchirapalli	Local	1	20-40	20-40
			Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	18	18
	Kumbakonam	Thanjavur	Local second	2	16	16
			Local third	3	-	-
			Seed	4	20	20
	Madurai	Madurai	Dindigul	1	-	80
Himachal Pradesh(Big)			1	-	-	
Mettupalayam	Coimbatore	Jamnagar	1	-	-	
		Ooty(Medium)	1	20-25	20-25	
Panruti	Cuddalore	Pune-New	1	25	25	
Thalaivasal	Salem	Local	1	20	20	
		Nelagiri	1	50	50	

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.4.2012	16.4.2012
Ginger	Cochin	Ernakulum	Dry	1	180	185
			Vegetable-Fresh	1	26	25
	Coimbatore	Coimbatore	Mango	1	18	18
	Koyambedu	Chennai	New-Mettupalayam	1	10-12	12-13
			Mango	1	24	23
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	12	12
	Gandhi Market	Tiruchirapalli	UP	1	18	18
			Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
	Kumbakonam	Thanjavur	Maran	1	-	-
			New	1	15	15
	Madurai	Madurai	Local-Old	1	-	10
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
New			1	16	16	
Thalaivasal	Salem	Old	1	20	20	

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.4.2012	16.4.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi	Other	Average	-	24500
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.4.2012	16.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8500
			Guntur		5500	5500
			Local		-	-
	Karkala	Udupi	Mankattu	7100	7100	
	Mangalore	Dakshina Kannada	Byadgi	-	9000	
			Other	-	-	

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.4.2012	16.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3400	3700
	Bangalore	Bangalore	Turmeric Stick	Average	3460	3460

NA-Not Available

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