

## RED CHILLI

**Fundamentals:**

- Red Chilli Guntur market was reported closed on Wednesday due to weekend period.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	18.4.12	17.4.12	Change
334	Guntur	Closed	3000-4500	-
Teja		Closed	5000-5700	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-12	-74	4810	4828	4720	4730
Jun-12	-96	5138	5138	5016	5018
July-12	-132	5280	5318	5170	5170

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	18.4.12	17.4.12	Change
Arrivals	Guntur	Closed	100000	-
Off-take		Closed	100000	-

Contract	Volume	Change	OI	Change
Apr-12	910	-150	3660	-480
Jun-12	2,210	-855	10385	470
July-12	480	-670	1625	80

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17-4-12	17-4-12	17-4-12	16-4-12
Guntur	6503	400	6903	494

Spread	Apr-12	Jun-12	July-12
Basis	-	--	--
Apr-12		--	--
Jun-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-August-2012.  
(Quantity in MT)

## TURMERIC

### Fundamentals:

- Steady sentiment was reported in Turmeric domestic market on Wednesday.
- In Warrangal 4- 5 lakh bags and in Dugirrala region 3 – 4 lakh bags production expected this year.
- Carryover stocks in major mandis of around 10 - 12 lakh bags reported and selling pressure at higher levels. In Nizamabad, higher moisture content reported and buyers are waiting for dry quality arrival.
- North Indian buyers were inactive in the domestic market at the higher price level.
- Turmeric production in the current year is likely to be 80 lakh bags against 70 lakh bags that were reported last year in the same period.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.4.12	17.4.12	Change
Finger	Erode	3600-4000	3600-4000	Unch
Gattah		3500-3800	3500-3800	Unch
Nizam	Nizamabad	3500	3500	Unch

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	18.4.12	17.4.12	Change
Arrivals	Erode	16000	16000	Unch
Off-take		14400	14400	Unch
Arrivals	Nizamabad	10000	8000	+2000
Off-take		10000	8000	+2000

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17-4-12	17-4-12	17-4-12	16-4-12
Sangli	489	130	619	50
Erode	963	50	1013	532
Nizamabad	771	60	831	249

**NB:** FED expiry for Sangli is 05-August-2012.

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	4	3470	3484	3420	3444
May-12	26	3590	3634	3566	3596
Jun-12	34	3680	3728	3664	3694

Contract	Volume	Change	OI	Change
Apr-12	3,190	-1,185	5,880	-950
May-12	13,505	4,825	29,645	625
Jun-12	5,615	3,640	12,715	1,145

Spread	Apr-12	May-12	Jun-12
Basis	56	-	-
Apr-12		152	250
May-12			98

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## CORIANDER SEED

### Fundamentals:

- Steady to firm sentiments were reported in major coriander market on Wednesday.
- Lower arrivals were reported today in domestic market.
- In Ramganj market, export demand was noticed for Scotter variety. However, higher crop arrivals amid sluggish demand weigh on the prices. Coriander peak arrivals already started which may pressurize the prices.
- Coriander harvesting in Rajasthan almost completed. Producers are bringing their crops in the domestic market.
- Anticipation of higher production due to higher acreage and favourable weather condition put pressure on prices.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	18.4.12	17.4.12	Change
Badami	Ramganj	2900-3000	2800-2900	+100
Eagle		3100-3200	3000-3100	+100
Badami	Kota	3100	3100	Unch
Eagle		3200	3200	Unch
Badami	Baran	3000	3000	Unch
Eagle		3150	3150	Unch

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	18.4.12	17.4.12	Change
Arrivals	Ramganj	20000	25000	-5000
Off-take		20000	25000	-5000
Arrivals	Kota	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Baran	5000	5000	Unch
Off-take		5000	5000	Unch

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17-4-12	17-4-12	17-4-12	16-4-12
Guna	378	50	428	308
Jaipur	1159	49	1208	731
Kota	7368	1064	8432	1752
Ramganj	3294	0	3294	417

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-70	3825	3895	3780	3785
May-12	-77	4098	4138	3988	4024
Jun-12	-58	4280	4299	4174	4201

Contract	Volume	Change	OI	Change
Apr-12	2,440	-1,470	5,240	-1,150
May-12	11,220	3,550	20,700	-510
Jun-12	3,510	1,420	5,840	1,500

Spread	Apr-12	May-12	Jun-12
Basis	-685	-	-
Apr-12		239	416
May-12			177

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- Steady sentiment was reported in kochi pepper market on Wednesday.
- Producers in Idukki, Pathanamthitta and Kollam districts revealed that their crop has dropped to 50% - 60% per cent as compared to the last season.
- Sources revealed that, during the current year 40% pepper production lower in India as compared to the last year.
- The Vietnam harvest is almost complete (it is reported that almost 70% are collected).
- Black pepper producers were holding their stocks (produce) on expectation of higher price in coming days.
- According to trade sources, the demand from Europe and the US did not pick up this time, as importers expect a much lower price tag in short term.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.4.12	17.4.12	Change
Ungarbled	Kochi	36600	36600	Unch
Garbled		38100	38100	Unch
Unpolished	Delhi	39000	39500	-500
Number 11.5		--	-	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	18.4.12	17.4.12	Change
Arrivals	Kochi	10	23	-13
Off-take		10	46	-36
Arrivals	Delhi	--	-	-
Off-take		--	-	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17-4-12	17-4-12	17-4-12	16-4-12
Calicut	41	0	41	11
Kochi	1933	31	1964	456

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-205	37675	38305	37415	37450
May-12	-395	38720	39370	38085	38250
Jun-12	-460	39600	40210	38925	38955
July-12	-205	39410	39410	39410	39410

Contract	Volume	Change	OI	Change
Apr-12	474	-521	792	-209
May-12	3,474	988	4,926	77
Jun-12	241	53	393	7
July-12	1	-5	87	-1

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-850	-	-	-
Apr-12		800	1505	1960
May-12			705	1160
Jun-12				455

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

### Fundamentals:

- Steady sentiment was reported up on Wednesday.
- Jeera Unjha arrivals in 2012 till mid April were up as compared to the 2010 and 2011 year's arrivals. On an average 35000 – 40000 bags (1 bag = 55kg) new arrivals are coming on a daily basis in the Unjha mandi.
- Market participants are expecting Jeera production to increase during the current year due to higher acreage as compared to the last year.
- Jeera production expected to increase during the current year due to higher acreage as compared to the last year. Sources revealed that, around 135,000 hectares of land increased in current year as against previous year.
- In the international market, Turkey's cumin seed offered at USD 3,550 per ton (fob), while, Indian cumin seed quoted at USD 2,425-2,450 per ton (cnf) Singapore. Export demand reported well in cumin seed.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.4.12	17.4.12	Change
Loose	Unjha	12200-12500	12200-12500	Unch
Machine Cut	Unjha	12800-13200	12800-13200	Unch
NCDEX Quality	Unjha	12700-13000	12700-13000	Unch
Loose	Jodhpur	11700	11000-12000	-300

### Arrival & Off-take in bags

Parameter	Centre	18.4.12	17.4.12	Change
Arrivals	Unjha	35000	27000	+8000
Off-take	Unjha	32000	30000	+2000
Arrivals	Jodhpur	1200	2000	-800
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17-4-12	17-4-12	17-4-12	16-4-12
Jodhpur	299	6	305	21
Unjha	11771	3	11774	1859

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-28	11863	11960	11775	11825
May-12	-138	12180	12290	12045	12080
Jun-12	-163	12513	12588	12378	12408

Contract	Volume	Change	OI	Change
Apr-12	1,635	-1,404	1,986	-762
May-12	8,934	-1,836	15,243	-1,221
Jun-12	3,459	981	10,371	1,272

Spread	Apr-12	May-12	Jun-12
Basis	525	--	--
Apr-12		255	582.5
May-12			327.5

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

**Fundamentals:**

- Cardamom last round picking activity was delayed due to dry weather and shortage of rainfall in the growing regions.
- Around 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it. If the present conditions prevail for some more days, plants would be fully destroyed.
- New crop arrivals may start from August onwards which is one month delayed as per present situation though it still depends on weather conditions in the coming days.
- Cardamom production is expected to rise by 25% compared to last year due to favourable weather conditions.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		18.4.12	17.4.12	Change
Small	Max price	1240	1184.50	+55.50
	Avg.Price	834.02	884.09	-50.07

**Arrival & Off-take in Kg**

Parameter	Centre	18.4.12	17.4.12	Change
Arrivals	Nedumkandam	43050	29206	+13844
Off-take		42747	29206	+13541

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16-4-12	16-4-12	16-4-12	16-4-12
	25.60	0.00	25.60	13.4

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-12	-42.50	1240.00	1240.00	1190.40	1194.00
Jun-12	-48.30	1316.00	1320.80	1270.80	1275.20
July-12	-45.30	1401.00	1401.00	1347.40	1355.90
Aug-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	8,696	-2,943	7,331	426
Jun-12	1,612	-1,043	1,063	-10
July-12	288	-107	523	-36
Aug-12	--	--	--	--

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-359.98	--	--	--
May-12		81.2	161.9	-1194.00
Jun-12			80.7	-1275.20
July-12				-1355.90

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

Madurai, Bangalore Market data will not be available for Two days, Today and Tomorrow (17.04.2012 and 18.04.2012)

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.4.2012	17.4.2012
Cardamom	Cochin	Ernakulum	Local	1	825	825
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	950	950
	Thalaivasal	Salem	Medium	1	800	800
			Local	1	1200	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.4.2012	17.4.2012
Pepper	Cochin	Ernakulum	Black	1	380	385
			Green	1	410	420
			White	1	395	400
	Coimbatore	Coimbatore	Local	1	470	460
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	345	470

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.4.2012	17.4.2012
Coriander	Cochin	Ernakulum	Local	1	73	75
	Coimbatore	Coimbatore	Local	1	64	65
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.4.2012	17.4.2012
Clove	Cochin	Ernakulum	Local	1	930	935
	Coimbatore	Coimbatore	Local	1	960	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	920

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.4.2012	17.4.2012
Fennel	Cochin	Ernakulum	Local	1	93	90
	Coimbatore	Coimbatore	Local	1	125	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.4.2012	17.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	220	220
	Coimbatore	Coimbatore	Local	1	145	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	110	130

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.4.2012	17.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	66	65
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	30-42	30-42



	Thalaivasal	Salem	Local	1	33	33
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Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.4.2012	17.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	435
	Coimbatore	Coimbatore	Local	1	480	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.4.2012	17.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	58	55
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	18-25	18-25
			New	1	35	35
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	20	20
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	16	16
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	20	20
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	20-25	20-25
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	30	20

	Nelagiri	1	50	50
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Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.4.2012	17.4.2012
Ginger	Cochin	Ernakulum	Dry	1	180	180
			Vegetable-Fresh	1	26	26
	Coimbatore	Coimbatore	Mango	1	18	18
	Koyambedu	Chennai	New-Mettupalayam	1	15-16	10-12
			Mango	1	23	24
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
	Panruti	Cuddalore	Bangalore	1	15	15
			Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	16	16
			Old	1	20	20

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.4.2012	17.4.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			36000	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.4.2012	17.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8500
			Guntur		5500	5500
			Local		-	-
			Mankattu		6700	7100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.4.2012	17.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3400	3400
	Bangalore	Bangalore	Turmeric Stick	Average	3720	3460

NA-Not Available

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