

RED CHILLI

Fundamentals:

- Red Chilli Guntur market was reported steady on Thursday.
- Arrivals continue in the Guntur main market and this is expected to continue for some more days as the harvest will continue till May.
- Sources revealed that, export demand coming from Pakistan, Bangladesh with lower quantity. At lower price level exporters were active in the spot market.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.4.12	18.4.12	Change
334	Guntur	3000-4500	Closed	-
Teja		5000-5700	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	160	4718	4930	4704	4900
Jun-12	110	5000	5204	4986	5140
July-12	80	5160	5328	5126	5258

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	19.4.12	18.4.12	Change
Arrivals	Guntur	60000	Closed	-
Off-take		60000	Closed	-

Contract	Volume	Change	OI	Change
Apr-12	2,295	1,385	2950	-710
Jun-12	4,080	1,870	10285	-100
July-12	680	200	1840	215

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-4-12	18-4-12	18-4-12	16-4-12
Guntur	6677	179	6856	494

Spread	Apr-12	Jun-12	July-12
Basis	-1150	-	-
Apr-12		240	358
Jun-12			118

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment was reported in Turmeric domestic market on Thursday.
- Heavy arrivals from the producing regions of the new crop season following an estimated rise in output this year restricted the gains.
- Import demand found from Pakistan (Gattah variety) and Bangladesh (Dugirrala variety) in the domestic market. Exporters were waiting for lower price level in coming days.
- In Warrangal 4- 5 lakh bags and in Dugirrala region 3 – 4 lakh bags production expected this year.
- Carryover stocks in major mandis of around 10 - 12 lakh bags reported and selling pressure at higher levels. In Nizamabad, higher moisture content reported and buyers are waiting for dry quality arrival.
- North Indian buyers were inactive in the domestic market at the higher price level.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.4.12	18.4.12	Change
Finger	Erode	3600-4000	3600-4000	Unch
Gattah		3500-3800	3500-3800	Unch
Nizam	Nizamabad	3500	3500	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	19.4.12	18.4.12	Change
Arrivals	Erode	18000	16000	+2000
Off-take		16200	14400	+1800
Arrivals	Nizamabad	8000	10000	-2000
Off-take		8000	10000	-2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-4-12	18-4-12	18-4-12	16-4-12
Sangli	559	10	569	50
Erode	964	30	994	532
Nizamabad	771	60	831	249

NB: FED expiry for Sangli is 05-August-2012.

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	58	3448	3520	3422	3498
May-12	38	3600	3660	3600	3630
Jun-12	56	3680	3762	3680	3746

Contract	Volume	Change	OI	Change
Apr-12	5,230	2,040	5,685	-195
May-12	14,565	1,060	31,075	1,430
Jun-12	3,770	-1,845	13,630	915

Spread	Apr-12	May-12	Jun-12
Basis	2	-	-
Apr-12		132	248
May-12			116

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Ramganj spot market was reported closed today due to weekend period.
- Steady sentiments were reported in major coriander market on Thursday.
- Export demand was noticed for Scotter variety.
- However, higher crop arrivals amid sluggish demand weigh on the prices. Coriander peak arrivals already started which may pressurize the prices.
- Coriander harvesting in Rajasthan almost completed. Producers are bringing their crops in the domestic market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	19.4.12	18.4.12	Change
Badami	Ramganj	Closed	2900-3000	-
Eagle		Closed	3100-3200	-
Badami	Kota	3100	3100	Unch
Eagle		3200	3200	Unch
Badami	Baran	3000	3000	Unch
Eagle		3150	3150	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	19.4.12	18.4.12	Change
Arrivals	Ramganj	Closed	20000	-
Off-take		Closed	20000	-
Arrivals	Kota	6000	4000	+2000
Off-take		6000	4000	+2000
Arrivals	Baran	4500	5000	-500
Off-take		4500	5000	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-4-12	18-4-12	18-4-12	16-4-12
Guna	378	60	438	308
Jaipur	1208	0	1208	731
Kota	8279	219	8498	1752
Ramganj	3294	10	3304	417

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-36	3824	3824	3755	3781
May-12	-11	4021	4055	4000	4037
Jun-12	-38	4222	4222	4170	4191

Contract	Volume	Change	OI	Change
Apr-12	1,510	-930	4,150	-1,090
May-12	6,800	-4,420	21,020	320
Jun-12	1,490	-2,020	6,370	530

Spread	Apr-12	May-12	Jun-12
Basis	-681	-	-
Apr-12		256	410
May-12			154

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment was reported in Kochi pepper market on Thursday.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,550-7,600 per ton for Europe and USD 7,850-7,900 per ton C&F US. Vietnam's GL 500 quoted at USD 6,300 per ton, 550 GL FAQ quoted at USD 6,600 per ton, ASTA 570 GL at USD 7,050 per ton FOB. While white pepper double washed offered at USD 9,400-9,425 per ton.
- Producers in Idukki, Pathanamthitta and Kollam districts revealed that their crop has dropped to 50% - 60% per cent as compared to the last season.
- Sources revealed that, during the current year 40% pepper production lower in India as compared to the last year.
- Black pepper producers were holding their stocks (produce) on expectation of higher price in coming days.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.4.12	18.4.12	Change
Ungarbled	Kochi	36600	36600	Unch
Garbled		38100	38100	Unch
Unpolished	Delhi	39000	39000	Unch
Number 11.5		--	-	--

Arrivals & Off-take in Tonnes

Parameter	Centre	19.4.12	18.4.12	Change
Arrivals	Kochi	11	10	+1
Off-take		9	10	-1
Arrivals	Delhi	--	-	-
Off-take		--	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-4-12	18-4-12	18-4-12	16-4-12
Calicut	41	0	41	11
Kochi	1933	41	1974	456

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-365	37370	37650	36900	37150
May-12	100	38215	38540	37855	38350
Jun-12	85	37835	39260	37835	39070
July-12	-315	39095	39095	39095	39095

Contract	Volume	Change	OI	Change
Apr-12	533	59	553	-239
May-12	2,790	-684	5,050	124
Jun-12	81	-160	395	2
July-12	1	0	87	0

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-550	-	-	-
Apr-12		1200	1920	1945
May-12			720	745
Jun-12				25

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Steady to firm sentiment was reported up on Thursday.
- At lower price level buyers were active in the domestic market. Export demand from Bangladesh was reported in the Unjha mandi.
- Exporters were trying to buy at lower prices level. Sources revealed that, Syria and Turkey would not be able to meet the international demand due to lower crop.
- Jeera production expected to increase during the current year due to higher acreage as compared to the last year.
- In the international market, Turkey's cumin seed offered at USD 3,550 per ton (fob), while, Indian cumin seed quoted at USD 2,425-2,450 per ton (cnf) Singapore. Export demand reported well in cumin seed.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.4.12	18.4.12	Change
Loose	Unjha	12200-12500	12200-12500	Unch
Machine Cut	Unjha	12800-13200	12800-13200	Unch
NCDEX Quality	Unjha	12700-13000	12700-13000	Unch
Loose	Jodhpur	19000-12000	11700	+300

Arrival & Off-take in bags

Parameter	Centre	19.4.12	18.4.12	Change
Arrivals	Unjha	35000	35000	Unch
Off-take	Unjha	32000	32000	Unch
Arrivals	Jodhpur	1000	1200	-200
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-4-12	18-4-12	18-4-12	16-4-12
Jodhpur	298	15	313	21
Unjha	11681	6	11687	1859

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	105	11790	11975	11790	11915
May-12	120	12070	12250	12040	12195
Jun-12	100	12380	12565	12380	12500

Contract	Volume	Change	OI	Change
Apr-12	1,164	-471	1,428	-558
May-12	5,823	-3,111	14,856	-387
Jun-12	1,290	-2,169	10,470	99

Spread	Apr-12	May-12	Jun-12
Basis	435	--	---
Apr-12		280	585
May-12			305

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Buyers were not interested for buying at higher prices level.
- Cardamom arrivals may come down in the coming days as picking activity in the growing areas comes to an end. Cardamom last round picking activity was delayed due to dry weather and shortage of rainfall in the growing regions.
- Around 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it. If the present conditions prevail for some more days, plants would be fully destroyed.
- Lower demand from exporters was reported in the domestic market. Exporters were not getting any new export orders in the market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		19.4.12	18.4.12	Change
Small	Max price	1071.50	1240	-168.50
	Avg.Price	836.58	834.02	+2.56

Arrival & Off-take in Kg

Parameter	Centre	19.4.12	18.4.12	Change
Arrivals	Nedumkandam	42307	43050	-743
Off-take		39521	42747	-3226

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16-4-12	16-4-12	16-4-12	16-4-12
	25.60	0.00	25.60	13.4

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-4.70	1198.80	1210.30	1166.60	1194.20
Jun-12	-4.10	1275.00	1298.10	1250.70	1277.90
July-12	-13.20	1344.50	1369.00	1325.00	1343.00
Aug-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	8,019	-677	7,587	256
Jun-12	1,112	-500	1,112	49
July-12	180	-108	537	14
Aug-12	--	--	--	--

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-357.62	-	-	-
May-12		83.7	148.8	-1194.20
Jun-12			65.1	-1277.90
July-12				-1343.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.



Bangalore, Coimbatore and Madurai Market data will not be available Today (19.04.2012)

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.4.2012	18.4.2012
Cardamom	Cochin	Ernakulum	Local	1	833	825
	Coimbatore	Coimbatore	Local	1	-	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1200	1200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.4.2012	18.4.2012
Pepper	Cochin	Ernakulum	Black	1	380	380
			Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	-	470
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.4.2012	18.4.2012
Coriander	Cochin	Ernakulum	Local	1	73	73
	Coimbatore	Coimbatore	Local	1	-	64
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.4.2012	18.4.2012
Clove	Cochin	Ernakulum	Local	1	928	930
	Coimbatore	Coimbatore	Local	1	-	960
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.4.2012	18.4.2012
Fennel	Cochin	Ernakulum	Local	1	93	93
	Coimbatore	Coimbatore	Local	1	-	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.4.2012	18.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	220	220
	Coimbatore	Coimbatore	Local	1	-	145
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.4.2012	18.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	66	66
	Coimbatore	Coimbatore	Local	1	-	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.4.2012	18.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	-	480
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.4.2012	18.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	58	58
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	20-25	18-25
			New	1	35	35
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	20	20
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	16	16
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	20	20
			Dindigul	1	-	-
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	20-25	20-25
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	30	30
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.4.2012	18.4.2012
Ginger			Dry	1	180	180
	Cochin	Ernakulum	Vegetable-Fresh	1	26	26
	Coimbatore	Coimbatore	Mango	1	-	18
	Koyambedu	Chennai	New-Mettupalayam	1	13-15	15-16
			Mango	1	24	23
			Kodagu	1	18	18
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	16	16
	Thalaivasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.4.2012	18.4.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			36000	36000
	Karkala	Udupi	Other	Average	-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.4.2012	18.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8500
			Guntur		5500	5500
			Local		-	-
			Mankattu		6700	6700
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.4.2012	18.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3400	3400
	Bangalore	Bangalore	Turmeric Stick	Average	3600	3720

NA-Not Available

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