

RED CHILLI

Fundamentals:

- Red Chilli Guntur market was reported steady on Friday.
- The major varieties of chilli being exported are LCA 334, Sannam, Teja, Byadagi, Mundu, Kashmiri chilli etc. The Chilli and Chilli products for export to other destinations including EU, USA, South Africa and Japan
- Arrivals continue in the Guntur main market and this is expected to continue for some more days as the harvest will continue till May.
- Sources revealed that, export demand coming from Pakistan, Bangladesh with lower quantity. At lower price level exporters were active in the spot market.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.4.12	19.4.12	Change
334	Guntur	3000-4500	3000-4500	Unch
Teja		5000-5700	5000-5700	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-6	4910	4950	4812	4900
Jun-12	-36	5160	5192	5082	5110
July-12	-52	5298	5300	5216	5220

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	20.4.12	19.4.12	Change
Arrivals	Guntur	60000	60000	Unch
Off-take		60000	60000	Unch

Contract	Volume	Change	OI	Change
Apr-12	1,965	-330	2530	-420
Jun-12	3,970	-110	10900	615
July-12	185	-495	1790	-50

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-4-12	19-4-12	19-4-12	16-4-12
Guntur	6857	298	7155	494

Spread	Apr-12	Jun-12	July-12
Basis	-1150	--	--
Apr-12		210	320
Jun-12			110

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment was reported in Turmeric domestic market on Friday.
- Heavy arrivals from the producing regions of the new crop season following an estimated rise in output this year restricted the gains.
- Lower demand from Masala millers was reported in the domestic spot market at higher price level as they are having ample quantity of stocks for their requirements.
- Turmeric sowing will start from June and July. As per farmer's expectation, area will depend on prices in coming days.
- North Indian buyers were inactive in the domestic market at the higher price level.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.4.12	19.4.12	Change
Finger	Erode	3600-4000	3600-4000	Unch
Gattah		3500-3800	3500-3800	Unch
Nizam	Nizamabad	3600	3500	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	20.4.12	19.4.12	Change
Arrivals	Erode	18000	18000	Unch
Off-take		16200	16200	Unch
Arrivals	Nizamabad	8000	8000	Unch
Off-take		8000	8000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-4-12	19-4-12	19-4-12	16-4-12
Sangli	559	0	559	50
Erode	963	0	963	532
Nizamabad	821	20	841	249

NB: FED expiry for Sangli is 05-August-2012.

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-32	3494	3494	3372	3470
May-12	-2	3630	3650	3582	3628
Jun-12	-12	3750	3750	3686	3730

Contract	Volume	Change	OI	Change
Apr-12	3,970	-1,260	4,345	-1,340
May-12	14,020	-545	30,445	-630
Jun-12	4,075	305	14,190	560

Spread	Apr-12	May-12	Jun-12
Basis	130	-	-
Apr-12		158	260
May-12			102

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady sentiments were reported in major coriander market on Friday.
- Export demand was noticed for Scotter variety.
- However, higher crop arrivals amid sluggish demand weigh on the prices. Coriander peak arrivals already started which may pressurize the prices.
- Coriander harvesting in Rajasthan almost completed. Producers are bringing their crops in the domestic market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	20.4.12	19.4.12	Change
Badami	Ramganj	3000	Closed	-
Eagle		3100-3200	Closed	-
Badami	Kota	3100	3100	Unch
Eagle		3200	3200	Unch
Badami	Baran	3000	3000	Unch
Eagle		3150	3150	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	20.4.12	19.4.12	Change
Arrivals	Ramganj	30000	Closed	-
Off-take		30000	Closed	-
Arrivals	Kota	12000	6000	+6000
Off-take		12000	6000	+6000
Arrivals	Baran	4000	4500	-500
Off-take		4000	4500	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-4-12	19-4-12	19-4-12	16-4-12
Guna	438	0	438	308
Jaipur	1208	0	1208	731
Kota	8469	208	8677	1752
Ramganj	3304	0	3304	417

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	89	3765	3923	3765	3861
May-12	113	4035	4183	4020	4145
Jun-12	95	4205	4322	4195	4291

Contract	Volume	Change	OI	Change
Apr-12	4,360	2,850	2,280	-1,870
May-12	14,020	7,220	21,930	910
Jun-12	3,710	2,220	7,010	640

Spread	Apr-12	May-12	Jun-12
Basis	-761	--	--
Apr-12		284	430
May-12			146

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment was reported in Kochi pepper market on Friday.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,450 per ton for Europe and USD 7,750 per ton C&F US. Vietnam's GL 500 quoted at USD 6,300 per ton, 550 GL FAQ quoted at USD 6,600 per ton, ASTA 570 GL at USD 7,050 per ton FOB. While white pepper double washed offered at USD 9,400-9,425 per ton.
- Producers in Idukki, Pathanamthitta and Kollam districts revealed that their crop has dropped to 50% - 60% per cent as compared to the last season.
- Sources revealed that, during the current year 40% pepper production lower in India as compared to the last year.
- Black pepper producers were holding their stocks (produce) on expectation of higher price in coming days.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.4.12	19.4.12	Change
Ungarbled	Kochi	37000	36600	+400
Garbled		38500	38100	+400
Unpolished	Delhi	40000	39000	+1000
Number 11.5		--	-	--

Arrivals & Off-take in Tonnes

Parameter	Centre	20.4.12	19.4.12	Change
Arrivals	Kochi	50	11	+39
Off-take		30	9	+21
Arrivals	Delhi	--	-	-
Off-take		--	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-4-12	19-4-12	19-4-12	16-4-12
Calicut	41	0	41	11
Kochi	1942	12	1954	456

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	915	37100	38500	37100	38200
May-12	520	38250	39200	38220	38900
Jun-12	585	39005	39800	39005	39495
July-12	965	39640	40060	39640	40060

Contract	Volume	Change	OI	Change
Apr-12	625	92	207	-346
May-12	3,061	271	4,957	-93
Jun-12	177	96	377	-18
July-12	12	11	91	4

Spread	Apr-12	May-12	Jun-12	July-12
Basis	-1200	-	-	-
Apr-12		700	1295	1860
May-12			595	1160
Jun-12				565

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED**Fundamentals:**

- Mostly firm sentiment was reported up on Friday.
- At lower price level buyers were active in the domestic market. Export demand from Bangladesh was reported in the Unjha mandi.
- Sources revealed that, Syria and Turkey would not be able to meet the international demand due to lower crop. At around 40 – 50% production may decline during the current season.
- Jeera production expected to increase during the current year due to higher acreage as compared to the last year.
- In the international market, Turkey's cumin seed offered at USD 3,600 per ton (fob), while, Indian cumin seed quoted at USD 2,500 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.4.12	19.4.12	Change
Loose	Unjha	12400-12600	12200-12500	+100
Machine Cut	Unjha	12800-13000	12800-13200	-200
NCDEX Quality	Unjha	12700-12900	12700-13000	+100
Loose	Jodhpur	13000	19000-12000	+1000

Arrival & Off-take in bags

Parameter	Centre	20.4.12	19.4.12	Change
Arrivals	Unjha	28000	35000	-7000
Off-take	Unjha	30000	32000	-2000
Arrivals	Jodhpur	1000	1000	Unch
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-4-12	19-4-12	19-4-12	16-4-12
Jodhpur	304	71	375	21
Unjha	11685	3	11688	1859

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	235	11900	12260	11900	12165
May-12	248	12200	12495	12200	12430
Jun-12	248	12560	12800	12560	12743

Contract	Volume	Change	OI	Change
Apr-12	1,053	-111	1,053	-375
May-12	10,671	4,848	14,472	-384
Jun-12	2,226	936	10,785	315

Spread	Apr-12	May-12	Jun-12
Basis	335	--	--
Apr-12		265	577.5
May-12			312.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported up on Friday.
- Higher arrivals were reported today in the domestic market. Total arrivals during this season, from August 1 were 16,041 tonnes and sales 15,535 tonnes, against 8,732 tonnes of arrivals and 8,511 tonnes of sales in the same period last year.
- Cardamom arrivals may come down in the coming days as picking activity in the growing areas comes to an end. Cardamom last round picking activity was delayed due to dry weather and shortage of rainfall in the growing regions.
- Around 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it. If the present conditions prevail for some more days, plants would be fully destroyed.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		20.4.12	19.4.12	Change
Small	Max price	1183.50	1071.50	+270.66
	Avg.Price	912.84	836.58	+76.26

Arrival & Off-take in Kg

Parameter	Centre	20.4.12	19.4.12	Change
Arrivals	Nedumkandam	44934	42307	+2627
Off-take		44142	39521	+4621

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16-4-12	16-4-12	16-4-12	16-4-12
	25.60	0.00	25.60	13.4

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	+12.10	1195.90	1212.00	1176.20	1196.80
Jun-12	+1.00	1286.60	1298.00	1255.10	1271.20
July-12	-1.10	1345.00	1366.10	1325.60	1342.00
Aug-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	7,983	-36	7,686	99
Jun-12	1,208	96	1,224	112
July-12	111	-69	536	-1
Aug-12	--	--	--	--

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-283.96	-	-	-
May-12		74.4	145.2	-1196.80
Jun-12			70.8	-1271.20
July-12				-1342.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.4.2012	19.4.2012
Cardamom	Cochin	Ernakulum	Local	1	833	833
	Coimbatore	Coimbatore	Local	1	900	-
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	-
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1200	1200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.4.2012	19.4.2012
Pepper	Cochin	Ernakulum	Black	1	380	380
			Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	470	-
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	-
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.4.2012	19.4.2012
Coriander	Cochin	Ernakulum	Local	1	73	73
	Coimbatore	Coimbatore	Local	1	64	-
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.4.2012	19.4.2012
Clove	Cochin	Ernakulum	Local	1	925	928
	Coimbatore	Coimbatore	Local	1	960	-
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.4.2012	19.4.2012
Fennel	Cochin	Ernakulum	Local	1	93	93
	Coimbatore	Coimbatore	Local	1	125	-
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	-
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.4.2012	19.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	220	220
	Coimbatore	Coimbatore	Local	1	145	-
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	-
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.4.2012	19.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	66	66
	Coimbatore	Coimbatore	Local	1	38	-
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	-
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.4.2012	19.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	480	-
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	-
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.4.2012	19.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	58	58
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	20-25	20-25
			New	1	35	35
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	20	20
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	16	16
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	20	20
	Madurai	Madurai	Dindigul	1	80	-
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	20-25	20-25
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	30	30
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.4.2012	19.4.2012
Ginger	Cochin	Ernakulum	Dry	1	180	180
			Vegetable-Fresh	1	26	26
	Coimbatore	Coimbatore	Mango	1	18	-
	Koyambedu	Chennai	New-Mettupalayam	1	14-16	13-15
			Mango	1	22	24
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	10	-
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	16	16
			Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.4.2012	19.4.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	36000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.4.2012	19.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8600	8500
			Guntur		5500	5500
			Local		-	-
	Karkala	Udupi	Mankattu	Average	6700	6700
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.4.2012	19.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3300	3400
	Bangalore	Bangalore	Turmeric Stick	Average	-	3600

NA-Not Available

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