

## RED CHILLI

**Fundamentals:**

- Red Chilli Guntur market was reported closed on Saturday due to weekend period.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	21.4.12	20.4.12	Change
334	Guntur	Closed	3000-4500	-
Teja		Closed	5000-5700	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	4	5116	5174	5100	5120
July-12	12	5246	5294	5224	5280
Aug-12	30	5370	5370	5370	5370

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	21.4.12	20.4.12	Change
Arrivals	Guntur	Closed	60000	-
Off-take		Closed	60000	-

Contract	Volume	Change	OI	Change
Jun-12	1,190	-775	10820	8290
July-12	245	-3,725	1780	-9120
Aug-12	5	-180	20	-1770

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20-4-12	20-4-12	20-4-12	16-4-12
Guntur	7150	60	7210	494

Spread	Jun-12	July-12	Aug-12
Basis	-	--	--
Jun-12		--	--
July-12		--	--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-August-2012.

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Turmeric domestic market was reported closed on Saturday due to weekend period.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	21.4.12	20.4.12	Change
Finger	Erode	Closed	3600-4000	-
Gattah		Closed	3500-3800	-
Nizam	Nizamabad	Closed	3600	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-12	68	3636	3710	3624	3686
Jun-12	74	3730	3808	3730	3792
July-12	96	3866	3910	3852	3904

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	21.4.12	20.4.12	Change
Arrivals	Erode	Closed	18000	-
Off-take		Closed	16200	-
Arrivals	Nizamabad	Closed	8000	-
Off-take		Closed	8000	-

Contract	Volume	Change	OI	Change
May-12	10,080	6,110	30,095	25,750
Jun-12	3,015	-11,005	14,260	-16,185
July-12	1,060	-3,015	2,245	-11,945

Spread	May-12	Jun-12	July-12
Basis	--	-	-
May-12		--	--
Jun-12			--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20-4-12	20-4-12	20-4-12	16-4-12
Sangli	559	0	559	50
Erode	964	0	964	532
Nizamabad	831	160	991	249

**NB:** FED expiry for Sangli is 05-August-2012.

## CORIANDER SEED

### Fundamentals:

- Steady to firm sentiments were reported in major coriander market on Saturday.
- Lower arrivals were reported today in the domestic market and support the prices to gain.
- Export demand was noticed for Scotter variety.
- Coriander peak arrivals already started which may pressurize the prices in coming days.
- Coriander harvesting in Rajasthan almost completed. Producers are bringing their crops in the domestic market.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	21.4.12	20.4.12	Change
Badami	Ramganj	3000	3000	Unch
Eagle		3100-3200	3100-3200	Unch
Badami	Kota	3200	3100	+100
Eagle		3300	3200	+100
Badami	Baran	3000	3000	Unch
Eagle		3150	3150	Unch

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	21.4.12	20.4.12	Change
Arrivals	Ramganj	15000	30000	-15000
Off-take		15000	30000	-15000
Arrivals	Kota	5000	12000	-7000
Off-take		5000	12000	-7000
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-4-12	20-4-12	20-4-12	16-4-12
Guna	438	0	438	308
Jaipur	1208	0	1208	731
Kota	8666	299	8965	1752
Ramganj	3304	0	3304	417

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	11	4172	4225	4126	4171
Jun-12	18	4320	4384	4290	4330
July-12	18	4455	4500	4412	4469

Contract	Volume	Change	OI	Change
May-12	7,170	2,810	21,690	19,410
Jun-12	2,730	-11,290	7,130	-14,800
July-12	170	-3,540	600	-6,410

Spread	May-12	Jun-12	July-12
Basis	-971	-	-
May-12		159	298
Jun-12			139

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- Firm sentiment was reported in Kochi pepper market on Saturday due to lower arrivals.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,600 per ton for Europe and USD 7,900 per ton C&F US. Vietnam's GL 500 quoted at USD 6,300 per ton, 550 GL FAQ quoted at USD 6,600 per ton, ASTA 570 GL at USD 7,050 per ton FOB. While white pepper double washed offered at USD 9,400-9,425 per ton.
- In Vietnam, during the current FY12 pepper production around 1, 20,000 tonnes which is 10% higher as compared to the FY11.
- Sources revealed that, during the current year 40% pepper production lower in India as compared to the last year.
- Black pepper producers were holding their stocks (produce) on expectation of higher price in coming days.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.4.12	20.4.12	Change
Ungarbled	Kochi	37500	37000	+500
Garbled		39000	38500	+500
Unpolished	Delhi	40000	40000	Unch
Number 11.5			--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	21.4.12	20.4.12	Change
Arrivals	Kochi	6	50	-44
Off-take		8	30	-22
Arrivals	Delhi	--	-	-
Off-take		--	-	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-4-12	20-4-12	20-4-12	16-4-12
Calicut	41	0	41	11
Kochi	1952	32	1984	456

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	475	38850	39625	38850	39385
Jun-12	565	39600	40295	39600	40030
July-12	435	40375	40400	40015	40400
Aug-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	1,715	1,090	4,934	4,727
Jun-12	204	-2,857	433	-4,524
July-12	7	-170	91	-286
Aug-12	--	--	--	--

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-1885	-	-	-
May-12		645	1015	1080
Jun-12			370	435
July-12				65

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

**Fundamentals:**

- Steady to firm sentiment was reported up on Saturday.
- At lower prices level stockists were trying to buy on expectation of higher prices in coming days.
- Export demand from Bangladesh was reported in the Unjha mandi.
- Sources revealed that, Syria and Turkey would not be able to meet the international demand due to lower crop. At around 40 – 50% production may decline during the current season.
- Jeera production expected to increase during the current year due to higher acreage as compared to the last year.
- In the international market, Turkey's cumin seed offered at USD 3,600 per ton (fob), while, Indian cumin seed quoted at USD 2,500 per ton (cnf) Singapore.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	21.4.12	20.4.12	Change
Loose	Unjha	12400-12600	12400-12600	Unch
Machine Cut	Unjha	12800-13000	12800-13000	Unch
NCDEX Quality	Unjha	12700-12900	12700-12900	Unch
Loose	Jodhpur	13500	13000	+500

**Arrival & Off-take in bags**

Parameter	Centre	21.4.12	20.4.12	Change
Arrivals	Unjha	24000	28000	-4000
Off-take	Unjha	24000	30000	-6000
Arrivals	Jodhpur	1200	1000	+200
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20-4-12	20-4-12	20-4-12	16-4-12
Jodhpur	360	15	375	21
Unjha	11550	96	11646	1859

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-12	-93	12513	12580	12340	12368
Jun-12	-83	12825	12910	12660	12685
July-12	-80	13228	13228	13000	13017.50

Contract	Volume	Change	OI	Change
May-12	5,370	4,317	14,280	13,227
Jun-12	1,755	-8,916	10,872	-3,600
July-12	612	-1,614	1,509	-9,276

Spread	May-12	Jun-12	July-12
Basis	132.5	-	-
May-12		317.5	650
Jun-12			332.5

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

### Fundamentals:

- Cardamom prices were reported down on Saturday.
- Lower demand from exporters was reported in the domestic market. Exporters were not getting any new export orders in the market.
- Cardamom arrivals may come down in the coming days as picking activity in the growing areas comes to an end. Cardamom last round picking activity was delayed due to dry weather and shortage of rainfall in the growing regions.
- We are expecting that, shortage of arrivals in coming months like May, June and July may support the cardamom prices in the domestic market.
- Around 20-25%, cardamom plants were damaged and 4-5 months period needs to revive it. If the present conditions prevail for some more days, plants would be fully destroyed.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		21.4.12	20.4.12	Change
Small	Max price	1156	1183.50	-27.5
	Avg.Price	788.25	912.84	-124.59

### Arrival & Off-take in Kg

Parameter	Centre	21.4.12	20.4.12	Change
Arrivals	Nedumkandam	42177	44934	-2757
Off-take		32780	44142	-11362

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20-4-12	20-4-12	20-4-12	16-4-12
	30.500	0.00	30.500	13.4

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-47.80	1195.10	1195.10	1147.40	1147.40
Jun-12	-50.90	1262.10	1265.00	1221.40	1221.40
July-12	-53.30	1320.00	1322.80	1289.70	1290.10
Aug-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	5,763	-2,220	8,193	507
Jun-12	1,256	48	1,210	-14
July-12	211	100	528	-8
Aug-12	--	--	--	--

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-359.15	-	-	-
May-12		74	142.7	-1147.40
Jun-12			68.7	-1221.40
July-12				-1290.10

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.4.2012	20.4.2012
Cardamom	Cochin	Ernakulum	Local	1	833	833
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1200	1200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.4.2012	20.4.2012
Pepper	Cochin	Ernakulum	Black	1	385	380
			Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.4.2012	20.4.2012
Coriander	Cochin	Ernakulum	Local	1	73	73
	Coimbatore	Coimbatore	Local	1	64	64
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.4.2012	20.4.2012
Clove	Cochin	Ernakulum	Local	1	925	925
	Coimbatore	Coimbatore	Local	1	960	960
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1240	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.4.2012	20.4.2012
Fennel	Cochin	Ernakulum	Local	1	93	93
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.4.2012	20.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	220	220
	Coimbatore	Coimbatore	Local	1	145	145
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.4.2012	20.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	66	66
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	56	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.4.2012	20.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	480	480
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.4.2012	20.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	50	58
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	18-25	20-25
			New	1	35	35
	Hosur	Krishnagiri	Local	1	20	20
			M.P	1	20-40	20-40
			Local	1	120-140	120-140
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	16	16
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	20	20
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	20-25	20-25
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	30	30
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.4.2012	20.4.2012
Ginger			Dry	1	185	180
	Cochin	Ernakulum	Vegetable-Fresh	1	23	26
	Coimbatore	Coimbatore	Mango	1	18	18
	Koyambedu	Chennai	New-Mettupalayam	1	13-14	14-16
			Mango	1	23	22
			Kodagu	1	18	18
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	15	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	16	16
	Thalaivasal	Salem	Old	1	20	20

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.4.2012	20.4.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			25000	-
	Karkala	Udupi	Other	Average	-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.4.2012	20.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8000	8600
			Guntur		5500	5500
			Local		-	-
	Karkala	Udupi	Mankattu	Average	6700	6700
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.4.2012	20.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3400	3300
	Bangalore	Bangalore	Turmeric Stick	Average	3900	-

NA-Not Available

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