

RED CHILLI

Fundamentals:

- Red Chilli Guntur market was reported steady on Monday.
- Export demand was found (during March and April month) from Pakistan, Bangladesh, Malaysia and China which may support red chilli prices in short term.
- Pakistan is demanding more quantity of red chilli in the month of March due to which prices are getting support despite higher arrivals. Prices may move in a range due to higher arrivals amid higher demand.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.4.12	21.4.12	Change
334	Guntur	3000-4000	Closed	-
Teja		3000-5500	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-196	5080	5080	4918	4924
July-12	-188	5176	5176	5076	5092
Aug-12	-136	5270	5270	5232	5234

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	23.4.12	21.4.12	Change
Arrivals	Guntur	100000	Closed	-
Off-take		100000	Closed	-

Contract	Volume	Change	OI	Change
Jun-12	4,085	2,895	10815	-5
July-12	560	315	1825	45
Aug-12	55	50	35	15

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-4-12	21-4-12	21-4-12	16-4-12
Guntur	7210	380	7590	494

Spread	Jun-12	July-12	Aug-12
Basis	-1424	-	-
Jun-12		168	310
July-12			142

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric domestic market was reported down on Monday as compared to the previous day.
- Lower demand from Masala millers was reported in the domestic spot market at higher price level as they are having ample quantity of stocks for their requirements.
- Turmeric sowing will start from June and July. As per farmer's expectation, area will depend on prices in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.4.12	21.4.12	Change
Finger	Erode	3500-3900	Closed	-
Gattah		3400-3700	Closed	-
Nizam	Nizamabad	3500	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	23.4.12	21.4.12	Change
Arrivals	Erode	17000	Closed	-
Off-take		13600	Closed	-
Arrivals	Nizamabad	15000	Closed	-
Off-take		15000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-4-12	21-4-12	21-4-12	16-4-12
Sangli	559	0	559	50
Erode	964	30	994	532
Nizamabad	850	90	940	249

NB: FED expiry for Sangli is 05-August-2012.

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-96	3716	3746	3558	3590
Jun-12	-106	3822	3856	3666	3686
July-12	-72	3902	3978	3790	3832

Contract	Volume	Change	OI	Change
May-12	14,850	4,770	31,545	1,450
Jun-12	5,555	2,540	14,745	485
July-12	1,845	785	2,810	565

Spread	May-12	Jun-12	July-12
Basis	110	---	---
May-12		96	242
Jun-12			146

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiments were reported in major coriander market on Monday.
- Higher arrivals were reported today in the domestic market and restricted gain.
- Export demand will arise at lower rate and for better quality around the peak arrivals time.
- Coriander harvesting in Rajasthan almost completed. Producers are bringing their crops in the domestic market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	23.4.12	21.4.12	Change
Badami	Ramganj	2900-2950	3000	-50
Eagle		3000-3100	3100-3200	-100
Badami	Kota	3000-3100	3200	-100
Eagle		3100-3200	3300	-100
Badami	Baran	3000	3000	Unch
Eagle		3150	3150	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	23.4.12	21.4.12	Change
Arrivals	Ramganj	30000	15000	+15000
Off-take		30000	15000	+15000
Arrivals	Kota	10000	5000	+5000
Off-take		10000	5000	+5000
Arrivals	Baran	5000	4000	+1000
Off-take		5000	4000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-4-12	21-4-12	21-4-12	16-4-12
Guna	438	0	438	308
Jaipur	1208	0	1208	731
Kota	8916	170	9086	1752
Ramganj				417

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-129	4130	4209	4010	4042
Jun-12	-98	4293	4354	4186	4232
July-12	-104	4447	4450	4315	4365

Contract	Volume	Change	OI	Change
May-12	13,300	6,130	21,730	40
Jun-12	5,780	3,050	8,130	1,000
July-12	650	480	730	130

Spread	May-12	Jun-12	July-12
Basis	-1117	---	---
May-12		190	323
Jun-12			133

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment was reported in Kochi pepper market on Monday due to higher arrivals.
- However, supply of black pepper was very thin in primary markets resulting in limited activities.
- Producers were not offloading their stocks in the domestic market.
- Black Pepper export increased during the period from April 2011 – January 2012, compared to same period last year.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,600 per ton for Europe and USD 7,900 per ton C&F US. Vietnam's GL 500 quoted at USD 6,400 per ton, 550 GL FAQ quoted at USD 6,700 per ton, ASTA 570 GL at USD 7,150 per ton FOB. While white pepper double washed offered at USD 9,500-9,525 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.4.12	21.4.12	Change
Ungarbled	Kochi	36800	37500	-700
Garbled		38300	39000	-700
Unpolished	Delhi	39500	40000	-500
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	23.4.12	21.4.12	Change
Arrivals	Kochi	24	6	+18
Off-take		22	8	+14
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-4-12	21-4-12	21-4-12	16-4-12
Calicut	41	0	41	11
Kochi	1923	32	1955	456

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-1575	39385	39645	37810	37810
Jun-12	-1200	40150	40400	38830	38830
July-12	-1200	40510	40550	39110	39110
Aug-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	4,074	2,359	5,047	113
Jun-12	721	517	602	169
July-12	33	26	98	7
Aug-12	4	4	27	0

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-1010	---	---	---
May-12		1020	1300	1600
Jun-12			280	580
July-12				300

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment was reported up on Monday.
- In Rapar mandi, daily on an average 150 quintals jeera arrival reported. It will continue for another 15 – 20 days.
- In Kutch region, new crop arrivals were one month delayed due to late sowing.
- Exporters were trying to buy at lower prices level. Export demand from Bangladesh was reported in the Unjha mandi.
- In the international market, Turkey's cumin seed offered at USD 3,600 per ton (fob), while, Indian cumin seed quoted at USD 2,500 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.4.12	21.4.12	Change
Loose	Unjha	12400-12600	12400-12600	Unch
Machine Cut	Unjha	12800-13000	12800-13000	Unch
NCDEX Quality	Unjha	12700-12900	12700-12900	Unch
Loose	Jodhpur	14000	13500	+500

Arrival & Off-take in bags

Parameter	Centre	23.4.12	21.4.12	Change
Arrivals	Unjha	32000	24000	+8000
Off-take	Unjha	30000	24000	+6000
Arrivals	Jodhpur	1500	1200	+300
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-4-12	21-4-12	21-4-12	16-4-12
Jodhpur	9329	0	9329	21
Unjha	1468	0	1468	1859

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-93	12390	12460	12230	12275
Jun-12	-88	12650	12775	12555	12597.50
July-12	-108	12903	13078	12890	12910.00

Contract	Volume	Change	OI	Change
May-12	7,506	2,136	14,049	-231
Jun-12	2,064	309	11,061	189
July-12	771	159	2,025	516

Spread	May-12	Jun-12	July-12
Basis	225	-	-
May-12		322.5	635
Jun-12			312.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Monday due to arrival pressure.
- Cardamom last round picking activity was delayed due to dry weather and shortage of rainfall in the growing regions. The unusually hot weather and scant rainfall in Idukki district is expected to lead to a crop failure in fiscal 2013.
- Around 40% of the planted crop in fiscal 2012. In these regions no rainfall during the last three or four months; the dry spell was relatively long this year.
- Lower demand from exporters was reported in the domestic market. Exporters were not getting any new export orders in the market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		23.4.12	21.4.12	Change
Small	Max price	1028.00	1156.00	-128.00
	Avg.Price	731.17	788.25	-57.08

Arrival & Off-take in Kg

Parameter	Centre	23.4.12	21.4.12	Change
Arrivals	Nedumkandam	50157	42177	+7980
Off-take		40511	32780	+7731

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21-4-12	21-4-12	21-4-12	21-4-12
	30.500	0.00	30.500	13.4

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-22.90	1127.00	1143.40	1101.50	1124.50
Jun-12	-7.70	1205.00	1235.00	1172.50	1213.70
July-12	-11.20	1276.00	1299.10	1238.50	1278.90
Aug-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	12,093	6,330	8,760	567
Jun-12	2,787	1,531	1,366	156
July-12	516	305	562	34
Aug-12	--	--	--	--

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-393.33	---	---	---
May-12		89.2	154.4	-1124.50
Jun-12			65.2	-1213.70
July-12				-1278.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.4.2012	21.4.2012
Cardamom	Cochin	Ernakulum	Local	1	840	833
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	980
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1200	1200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.4.2012	21.4.2012
Pepper	Cochin	Ernakulum	Black	1	388	385
			Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.4.2012	21.4.2012
Coriander	Cochin	Ernakulum	Local	1	73	73
	Coimbatore	Coimbatore	Local	1	64	64
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.4.2012	21.4.2012
Clove	Cochin	Ernakulum	Local	1	925	925
	Coimbatore	Coimbatore	Local	1	960	960
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1240
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.4.2012	21.4.2012
Fennel	Cochin	Ernakulum	Local	1	92	93
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.4.2012	21.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	210	220
	Coimbatore	Coimbatore	Local	1	145	145
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.4.2012	21.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	66	66
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	56
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.4.2012	21.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	480	480
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.4.2012	21.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	50	50
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	20-25	18-25
			New	1	35	35
	Hosur	Krishnagiri	Local	1	20	20
			M.P	1	20-40	20-40
			Local	1	120-140	120-140
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	16	16
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	20	20
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	15-18	20-25
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	30	30
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.4.2012	21.4.2012
Ginger			Dry	1	185	185
	Cochin	Ernakulum	Vegetable-Fresh	1	23	23
	Coimbatore	Coimbatore	Mango	1	20	18
	Koyambedu	Chennai	New-Mettupalayam	1	10-12	13-14
			Mango	1	20	23
			Kodagu	1	18	18
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	20	15
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	16	16
	Thalaivasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.4.2012	21.4.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.4.2012	21.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	8000
			Guntur		-	5500
			Local		-	-
			Mankattu		-	6700
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.4.2012	21.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	3400
	Bangalore	Bangalore	Turmeric Stick	Average	-	3900

NA-Not Available

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