

## RED CHILLI

### Fundamentals:

- Red Chilli Guntur market was reported steady on Tuesday.
- The major varieties of chilli being exported are LCA 334, Sannam, Teja, Byadagi, Mundu, Kashmiri chilli etc. The Chilli and Chilli products for export to other destinations including EU, USA, South Africa and Japan.
- Export demand was found (during March and April month) from Pakistan, Bangladesh, Malaysia and China which may support red chilli prices in short term.
- In M.P., Red chilli peak arrivals will be end in coming days.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.4.12	23.4.12	Change
334	Guntur	3000-4000	3000-4000	Unch
Teja		3000-5500	3000-5500	Unch

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-44	4900	4942	4790	4882
July-12	-84	5036	5086	4940	5000
Aug-12	-66	5170	5206	5100	5168

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	24.4.12	23.4.12	Change
Arrivals	Guntur	70000	100000	-30000
Off-take		70000	100000	-30000

Contract	Volume	Change	OI	Change
Jun-12	4,780	695	11000	185
July-12	730	170	1960	135
Aug-12	75	20	55	20

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-4-12	23-4-12	23-4-12	23-4-12
Guntur	7254	634	7888	494

Spread	Jun-12	July-12	Aug-12
Basis	-1382	-	-
Jun-12		118	286
July-12			168

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-August-2012.  
(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Steady to firm sentiment was reported in Turmeric domestic market on Tuesday.
- Lower arrivals were reported today in the spot market, as producers were not interested to bringing their produce in the spot market.
- Domestic demand from North Indian merchants was low during this period. Exporters were reported inactive in the domestic market. However, market participants are expecting that demand may increase from UAE, Iran, Europe, US, Japan and supports the prices in the coming days.
- Turmeric sowing will start from June and July. As per farmer's expectation, area will depend on prices in coming days.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	24.4.12	23.4.12	Change
Finger	Erode	3500-3900	3500-3900	Unch
Gattah		3400-3700	3400-3700	Unch
Nizam	Nizamabad	3600	3500	+100

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	24.4.12	23.4.12	Change
Arrivals	Erode	15000	17000	-2000
Off-take		12000	13600	-1600
Arrivals	Nizamabad	12000	15000	-3000
Off-take		12000	15000	-3000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23-4-12	23-4-12	23-4-12	23-4-12
Sangli	559	0	559	50
Erode	963	30	993	532
Nizamabad	940	50	990	249

**NB:** FED expiry for Sangli is 05-August-2012.

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-12	44	3562	3634	3524	3622
Jun-12	38	3660	3736	3612	3722
July-12	18	3818	3854	3750	3830

Contract	Volume	Change	OI	Change
May-12	11,750	-3,100	31,445	-100
Jun-12	5,190	-365	15,290	545
July-12	1,035	-810	2,940	130

Spread	May-12	Jun-12	July-12
Basis	-22	-	-
May-12		100	208
Jun-12			108

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Spot coriander markets of Madhya Pradesh and Rajasthan were closed for Akshaya Tritiya on Tuesday.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	24.4.12	23.4.12	Change
Badami	Ramganj	Closed	2900-2950	-
Eagle		Closed	3000-3100	-
Badami	Kota	Closed	3000-3100	-
Eagle		Closed	3100-3200	-
Badami	Baran	Closed	3000	-
Eagle		Closed	3150	-

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	24.4.12	23.4.12	Change
Arrivals	Ramganj	Closed	30000	-
Off-take		Closed	30000	-
Arrivals	Kota	Closed	10000	-
Off-take		Closed	10000	-
Arrivals	Baran	Closed	5000	-
Off-take		Closed	5000	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23-4-12	23-4-12	23-4-12	23-4-12
Guna	438	0	438	308
Jaipur	1208	0	1208	731
Kota	8916	220	9136	1692
Ramganj	3304	0	3304	417

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-12	-69	4025	4045	3916	3968
Jun-12	-88	4211	4221	4100	4136
July-12	-125	4336	4336	4222	4260

Contract	Volume	Change	OI	Change
May-12	9,150	-4,150	21,110	-620
Jun-12	3,980	-1,800	8,630	500
July-12	540	-110	820	90

Spread	May-12	Jun-12	July-12
Basis	-	---	---
May-12		--	--
Jun-12			--

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- Firm sentiment was reported in Kochi pepper market on Tuesday due to lower arrivals.
- During January - February 2012, Malaysia is estimated to have exported around 1,110 mt of pepper. Compared to exports in the previous months and in the same period of the previous year, the export was substantially lower.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,500 per ton for Europe and USD 7,800 per ton C&F US. Vietnam's GL 500 quoted at USD 6,400 per ton, 550 GL FAQ quoted at USD 6,800 per ton, ASTA 570 GL at USD 6.950 per ton FOB. Brazil ASTA was at USD 7,000 and B-1 560 GL at USD 6850 per ton.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.4.12	23.4.12	Change
Ungarbled	Kochi	37000	36800	+200
Garbled		38500	38300	+200
Unpolished	Delhi	39500	39500	Unch
Number 11.5		-	-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	24.4.12	23.4.12	Change
Arrivals	Kochi	14	24	-10
Off-take		16	22	-6
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-4-12	23-4-12	23-4-12	23-4-12
Calicut	41	0	41	11
Kochi	1932	2	1934	383

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	290	37600	38250	37490	38100
Jun-12	-110	38615	38950	38300	38720
July-12	-550	38965	39495	38750	39270
Aug-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	4,324	250	4,815	-232
Jun-12	559	-162	739	137
July-12	25	-8	102	4
Aug-12	--	--	--	--

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-1100	-	-	---
May-12		620	1170	--
Jun-12			550	--
July-12			--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

**Fundamentals:**

- In Unjha, Cumin market was reported steady on Tuesday.
- Jodhpur domestic market was reported closed today due to Akshaya Tritiya.
- Lower arrivals were reported today in the spot market (Unjha), as producers were not interested to bringing their produce in the spot market.
- In Rapar mandi, daily on an average 150 quintals jeera arrival reported. It will continue for another 15 – 20 days.
- In Kutch region, new crop arrivals were one month delayed due to late sowing.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	24.4.12	23.4.12	Change
Loose	Unjha	12400-12600	12400-12600	Unch
Machine Cut	Unjha	12800-13000	12800-13000	Unch
NCDEX Quality	Unjha	12700-12900	12700-12900	Unch
Loose	Jodhpur	Closed	14000	-

**Arrival & Off-take in bags**

Parameter	Centre	24.4.12	23.4.12	Change
Arrivals	Unjha	20000	32000	-12000
Off-take	Unjha	20000	30000	-10000
Arrivals	Jodhpur	Closed	1500	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23-4-12	23-4-12	23-4-12	23-4-12
Jodhpur	375	12	387	21
Unjha	11595	66	11661	1611

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-12	-105	12290	12310	12050	12148
Jun-12	-120	12625	12640	12388	12462.50
July-12	-108	12910	12945	12725	12795

Contract	Volume	Change	OI	Change
May-12	5,547	-1,959	13,830	-219
Jun-12	1,650	-414	11,058	-3
July-12	534	-237	2,352	327

Spread	May-12	Jun-12	July-12
Basis	352.5	--	--
May-12		315	647.5
Jun-12			332.5

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

### Fundamentals:

- Lower demand from exporters was reported in the domestic market. Exporters were not getting any new export orders in the market.
- Cardamom last round picking activity was delayed due to dry weather and shortage of rainfall in the growing regions. The unusually hot weather and scant rainfall in Idukki district is expected to lead to a crop failure in fiscal 2013.
- Around 40% of the planted crop in fiscal 2012. In these regions no rainfall during the last three or four months; the dry spell was relatively long this year.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		24.4.12	23.4.12	Change
Small	Max price	--	1028.00	--
	Avg.Price	--	731.17	--

### Arrival & Off-take in Kg

Parameter	Centre	24.4.12	23.4.12	Change
Arrivals	Nedumkandam	--	50157	--
Off-take		--	40511	--

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23-4-12	23-4-12	23-4-12	23-4-12
	30.500	0.000	30.500	13.4

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-10.00	1119.00	1137.80	1097.60	1113.20
Jun-12	-14.60	1205.00	1229.90	1179.50	1197.10
July-12	-8.60	1271.00	1287.10	1242.00	1266.00
Aug-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	7,499	-4,594	9,037	277
Jun-12	1,632	-1,155	1,341	-25
July-12	330	-186	587	25
Aug-12	--	--	--	--

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-	---	---	---
May-12		--	--	--
Jun-12			--	--
July-12				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.4.2012	23.4.2012
Cardamom	Cochin	Ernakulum	Local	1	840	840
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1200	1200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.4.2012	23.4.2012
Pepper	Cochin	Ernakulum	Black	1	388	388
			Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.4.2012	23.4.2012
Coriander	Cochin	Ernakulum	Local	1	73	73
	Coimbatore	Coimbatore	Local	1	64	64
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.4.2012	23.4.2012
Clove	Cochin	Ernakulum	Local	1	925	925
	Coimbatore	Coimbatore	Local	1	960	960
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.4.2012	23.4.2012
Fennel	Cochin	Ernakulum	Local	1	92	92
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.4.2012	23.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	210	210
	Coimbatore	Coimbatore	Local	1	145	145
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.4.2012	23.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	66	66
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33





Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.4.2012	23.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	480	480
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.4.2012	23.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	50	50
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	15-25	20-25
			New	1	35	35
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	20	20
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	16	16
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	20	20
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	15-18	15-18
			Pune-New	1	25	25
			Local	1	30	30
	Thalaivasal	Salem	Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.4.2012	23.4.2012
Ginger	Cochin	Ernakulum	Dry	1	185	185
			Vegetable-Fresh	1	20	23
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	12-13	10-12
			Mango	1	20	20
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	16	16
	Thalaivasal	Salem	Old	1	20	20

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.4.2012	23.4.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.4.2012	23.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	-
			Guntur		-	-
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.4.2012	23.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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