

RED CHILLI

Fundamentals:

- Export demand was found (during March and April month) from Pakistan, Bangladesh, Malaysia and China which may support red chilli prices in short term.
- Pakistan is demanding more quantity of red chilli in the month of March due to which prices are getting support despite higher arrivals. Prices may move in a range due to higher arrivals amid higher demand.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.4.12	24.4.12	Change
334	Guntur	--	3000-4000	--
Teja		--	3000-5500	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	20	4894	4978	4884	4900
July-12	16	5060	5116	5008	5030
Aug-12	--	--	--	--	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	25.4.12	24.4.12	Change
Arrivals	Guntur	--	70000	-30000
Off-take		--	70000	-30000

Contract	Volume	Change	OI	Change
Jun-12	3,120	-1,660	10740	-260
July-12	475	-255	1965	5
Aug-12	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-4-12	24-4-12	24-4-12	23-4-12
Guntur	7254	604	7858	494

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12		--	--
July-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC**Fundamentals:**

- Turmeric prices were reported down on Wednesday as compared to the previous day.
- Lower arrivals were reported today. Turmeric farmers were not interested to bringing their crop in the domestic at these price levels. They said that for their day-to-day expenses they need money so they are selling minimum quantity of turmeric.
- Lower demand from Masala millers was reported in the domestic spot market at higher price level as they are having ample quantity of stocks for their requirements.
- Domestic demand from North Indian merchants was low during this period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.4.12	24.4.12	Change
Finger	Erode	3300-3500	3500-3900	-400
Gattah		3300-3400	3400-3700	-300
Nizam	Nizamabad	3500	3600	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	25.4.12	24.4.12	Change
Arrivals	Erode	10000	15000	-5000
Off-take		8000	12000	-4000
Arrivals	Nizamabad	8000	12000	-4000
Off-take		8000	12000	-4000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-4-12	24-4-12	24-4-12	23-4-12
Sangli	559	0	559	50
Erode	964	30	994	532
Nizamabad	940	140	1080	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	10	3644	3690	3608	3634
Jun-12	10	3740	3796	3712	3740
July-12	18	3846	3904	3830	3864

Contract	Volume	Change	OI	Change
May-12	10,620	-1,130	31,105	-340
Jun-12	4,795	-395	15,890	600
July-12	485	-550	3,050	110

Spread	May-12	Jun-12	July-12
Basis	-134	-	-
May-12		106	230
Jun-12			124

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- At lower price level producers were not releasing their produce in the spot market.
- Coriander production during current year is around 1-1.25 crore bags against 75 lakh bags last year owing to around 12 - 15% higher yield against last year
- Export demand will arise at lower rate and for better quality around the peak arrivals time.
- Coriander harvesting in Rajasthan almost completed. Producers are bringing their crops in the domestic market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	25.4.12	24.4.12	Change
Badami	Ramganj	2850-2900	Closed	-
Eagle		3000-3100	Closed	-
Badami	Kota	3000	Closed	-
Eagle		3100	Closed	-
Badami	Baran	3000	Closed	-
Eagle		3150	Closed	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	25.4.12	24.4.12	Change
Arrivals	Ramganj	25000	Closed	-
Off-take		25000	Closed	-
Arrivals	Kota	7000	Closed	-
Off-take		7000	Closed	-
Arrivals	Baran	4000	Closed	-
Off-take		4000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-4-12	24-4-12	24-4-12	23-4-12
Guna	438	0	438	308
Jaipur	1208	0	1208	731
Kota	8916	239	9155	1692
Ramganj	3304	0	3304	417

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-3	3975	4010	3925	3969
Jun-12	-17	4112	4171	4101	4130
July-12	-5	4200	4295	4200	4252

Contract	Volume	Change	OI	Change
May-12	7,500	-1,650	21,420	310
Jun-12	2,560	-1,420	9,090	460
July-12	540	0	1,150	330

Spread	May-12	Jun-12	July-12
Basis	-969	-	-
May-12		161	283
Jun-12			122

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment was reported in Kochi pepper market on Wednesday due to lower arrivals.
- Supply of black pepper was very thin in primary market due to lower production current year.
- During January - February 2012, Malaysia is estimated to have exported around 1,110 mt of pepper. Compared to exports in the previous months and in the same period of the previous year, the export was substantially lower. This reflected that supply from Malaysia is currently limited, while new material from this year crop is expected by May/June.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,500 per ton for Europe and USD 7,800 per ton C&F US. Vietnam's GL 500 quoted at USD 6,400 per ton, 550 GL FAQ quoted at USD 6,800 per ton, ASTA 570 GL at USD 6.950 per ton FOB. Brazil ASTA was at USD 7,000 and B-1 560 GL at USD 6850 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.4.12	24.4.12	Change
Ungarbled	Kochi	37300	37000	+300
Garbled		38800	38500	+300
Unpolished	Delhi	39500	39500	Unch
Number 11.5		--	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	25.4.12	24.4.12	Change
Arrivals	Kochi	11	14	-3
Off-take		17	16	+1
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-4-12	24-4-12	24-4-12	23-4-12
Calicut	41	0	41	11
Kochi	1932	2	1934	383

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	545	38190	38760	37825	38650
Jun-12	285	38800	39300	38190	39030
July-12	220	39235	39775	38540	39400
Aug-12	305	39920	39920	39920	39920

Contract	Volume	Change	OI	Change
May-12	2,955	-1,369	4,778	-37
Jun-12	490	-69	878	139
July-12	34	9	99	-3
Aug-12	1	1	26	0

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-1350	-	-	-
May-12		380	750	1270
Jun-12			370	890
July-12				520

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Steady to firm sentiment was reported on Wednesday.
- In Turkey and Syria, cumin new crop arrivals will start in the month of June and July.
- Around 40 – 50% production may decline during the current season. In the mean time, our crop demand will be higher and will support the prices at lower level.
- In the spot market, increasing export and domestic demand may support jeera prices in short term.
- Export demand from UAE, Bangladesh was reported in the Unjha mandi.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.4.12	24.4.12	Change
Loose	Unjha	12400-12600	12400-12600	Unch
Machine Cut	Unjha	13000-13300	12800-13000	+300
NCDEX Quality	Unjha	12700-13000	12700-12900	+100
Loose	Jodhpur	11200	Closed	-

Arrival & Off-take in bags

Parameter	Centre	25.4.12	24.4.12	Change
Arrivals	Unjha	17000	20000	-3000
Off-take	Unjha	17000	20000	-3000
Arrivals	Jodhpur	2000	Closed	-
Off-take	Jodhpur	2000	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-4-12	24-4-12	24-4-12	23-4-12
Jodhpur	375	15	390	21
Unjha	11437	81	11518	1611

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	208	12130	12433	12120	12350
Jun-12	213	12450	12760	12450	12675
July-12	178	12798	13083	12798	13003

Contract	Volume	Change	OI	Change
May-12	6,417	870	13,410	-420
Jun-12	2,694	1,044	11,016	-42
July-12	441	-93	2,610	258

Spread	May-12	Jun-12	July-12
Basis	150	-	--
May-12		325	652.5
Jun-12			327.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Wednesday amid lower arrivals.
- Cardamom last round picking activity was delayed due to dry weather and shortage of rainfall in the growing regions. The unusually hot weather and scant rainfall in Idukki district is expected to lead to a crop failure in fiscal 2013.
- It is estimated that the crop failure will account for 40% of the planted crop in fiscal 2012. In these regions no rainfall during the last three or four months; the dry spell was relatively long this year.
- Cardamom arrivals may come down in the coming days as picking activity in the growing areas comes to an end.
- Lower demand from exporters was reported in the domestic market. Exporters were not getting any new export orders in the market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		25.4.12	24.4.12	Change
Small	Max price	1149.50	1259.00	-109.50
	Avg.Price	746.38	790.40	-44.02

Arrival & Off-take in Kg

Parameter	Centre	25.4.12	24.4.12	Change
Arrivals	Nedumkandam	46151	67117	-20996
Off-take		45156	45870	-714

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24-4-12	24-4-12	24-4-12	23-4-12
	30.500	0.000	30.500	13.4

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-9.00	1110.00	1122.00	1093.00	1107.00
Jun-12	-21.10	1204.90	1208.00	1171.20	1181.00
July-12	-26.60	1272.00	1272.00	1239.90	1242.20
Aug-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	4,961	-2,538	9,069	32
Jun-12	1,191	-441	1,351	10
July-12	190	-140	611	24
Aug-12	--	--	--	--

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-360.62	-	-	--
May-12		74	135.2	-1107.00
Jun-12			61.2	-1181.00
July-12				-1242.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.4.2012	24.4.2012
Cardamom	Cochin	Ernakulum	Local	1	855	840
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1200	1200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.4.2012	24.4.2012
Pepper	Cochin	Ernakulum	Black	1	388	388
			Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.4.2012	24.4.2012
Coriander	Cochin	Ernakulum	Local	1	73	73
	Coimbatore	Coimbatore	Local	1	64	64
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.4.2012	24.4.2012
Clove	Cochin	Ernakulum	Local	1	-	925
	Coimbatore	Coimbatore	Local	1	-	960
	Mettupalayam	Coimbatore	Local	1	-	1200
	Gandhi Market	Tiruchirapalli	Local	1	-	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	950
	Thalaivasal	Salem	Local	1	-	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.4.2012	24.4.2012
Fennel	Cochin	Ernakulum	Local	1	92	92
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.4.2012	24.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	210	210
	Coimbatore	Coimbatore	Local	1	145	145
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.4.2012	24.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	66	66
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.4.2012	24.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	428	430
	Coimbatore	Coimbatore	Local	1	480	480
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.4.2012	24.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	50	50
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	18-25	15-25
			New	1	35	35
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	20	20
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	16	16
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	20	20
	Madurai	Madurai	Dindigul	1	80	80
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	15-18	15-18
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	30	30
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.4.2012	24.4.2012
Ginger	Cochin	Ernakulum	Dry	1	185	185
			Vegetable-Fresh	1	23	20
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	12-14	12-13
			Mango	1	22	20
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	16	16
			Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.4.2012	24.4.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.4.2012	24.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8000	-
			Guntur		5500	-
			Local		3430	-
			Mankattu		6700	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.4.2012	24.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3700	-
	Bangalore	Bangalore	Turmeric Stick	Average	3900	-

NA-Not Available

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