

RED CHILLI

Fundamentals:

- In M.P., Red chilli peak arrivals will be end in coming days.
- The major varieties of chilli being exported are LCA 334, Sannam, Teja, Byadagi, Mundu, Kashmiri chilli etc.
- The Chilli and Chilli products for export to other destinations including EU, USA, South Africa and Japan.
- Pakistan is demanding more quantity of red chilli in the month of March due to which prices are getting support despite higher arrivals. Prices may move in a range due to higher arrivals amid higher demand.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.4.12	25.4.12	Change
334	Guntur	4000-4500	-	-
Teja		5500-5900	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-10	4920	4966	4854	4894
July-12	-44	5080	5090	4982	5026
Aug-12	-2	5288	5288	5160	5160

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	26.4.12	25.4.12	Change
Arrivals	Guntur	60000	-	-
Off-take		60000	-	-

Contract	Volume	Change	OI	Change
Jun-12	2,550	-570	10900	160
July-12	325	-150	1980	15
Aug-12	50	50	65	10

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25-4-12	25-4-12	25-4-12	23-4-12
Guntur	7354	488	7842	494

Spread	Jun-12	July-12	Aug-12
Basis	-644	-	-
Jun-12		132	266
July-12			134

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment were reported on Thursday.
- In Erode market higher arrivals were reported and exert pressure on turmeric prices. Higher stocks position in Erode market also pressurizes the prices in coming days.
- Lower demand from Masala millers was reported in the domestic spot market at higher price level as they are having ample quantity of stocks for their requirements.
- Domestic demand from North Indian merchants was low during this period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.4.12	25.4.12	Change
Finger	Erode	3150-3350	3300-3500	-150
Gattah		3150-3250	3300-3400	-150
Nizam	Nizamabad	3500	3500	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	26.4.12	25.4.12	Change
Arrivals	Erode	15000	10000	+5000
Off-take		12000	8000	+4000
Arrivals	Nizamabad	8000	8000	Unch
Off-take		8000	8000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25-4-12	25-4-12	25-4-12	23-4-12
Sangli	559	130	689	50
Erode	620	30	650	532
Nizamabad	940	140	1080	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-68	3630	3634	3540	3564
Jun-12	-50	3740	3740	3652	3690
July-12	-52	3852	3852	3792	3816

Contract	Volume	Change	OI	Change
May-12	9,420	-1,200	32,285	1,180
Jun-12	4,735	-60	16,910	1,020
July-12	965	480	3,190	140

Spread	May-12	Jun-12	July-12
Basis	-64	-	-
May-12		126	252
Jun-12			126

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander Ramganj domestic market was reported closed due to weekend period.
- Domestic buyers were unresponsive in the market. North Indian Masala millers also inactive in the market.
- Coriander prices were significantly down as compared to the last year and producers were waiting for higher prices in coming days to releasing their produce.
- Coriander production during current year is around 1-1.25 crore bags against 75 lakh bags last year owing to around 12 - 15% higher yield against last year
- Coriander harvesting in Rajasthan almost completed. Producers are bringing their crops in the domestic market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	26.4.12	25.4.12	Change
Badami	Ramganj	Closed	2850-2900	-
Eagle		Closed	3000-3100	-
Badami	Kota	3000	3000-3100	-100
Eagle		3100	3100	Unch
Badami	Baran	3000	3000	Unch
Eagle		3150	3150	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	26.4.12	25.4.12	Change
Arrivals	Ramganj	Closed	25000	-
Off-take		Closed	25000	-
Arrivals	Kota	5000	7000	-2000
Off-take		5000	7000	-2000
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25-4-12	25-4-12	25-4-12	23-4-12
Guna	438	89	527	308
Jaipur	1208	0	1208	731
Kota	9006	259	9265	1692
Ramganj	3304	0	3304	417

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-133	3975	3975	3836	3843
Jun-12	-139	4125	4125	3986	3995
July-12	-141	4240	4240	4114	4115

Contract	Volume	Change	OI	Change
May-12	10,870	3,370	20,950	-470
Jun-12	4,610	2,050	9,210	120
July-12	760	220	1,220	70

Spread	May-12	Jun-12	July-12
Basis	-843	-	-
May-12		152	272
Jun-12			120

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment was reported in Kochi pepper market on Thursday.
- Producers were not offloading their stocks in the domestic market on expectation of higher prices in coming days
- Sources revealed that, during the current year 40% pepper production lower in India as compared to the last year.
- In overseas market pepper supply was down during this current period. Supply also from Malaysia is currently limited, while new material from this year crop is expected by May/June.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,550 per ton for Europe and USD 7,850 per ton C&F US. Vietnam's GL 500 quoted at USD 6,400 per ton, 550 GL FAQ quoted at USD 6,800 per ton, ASTA 570 GL at USD 6,950 per ton FOB. Brazil ASTA was at USD 7,000 and B-1 560 GL at USD 6850 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.4.12	25.4.12	Change
Ungarbled	Kochi	37300	37300	Unch
Garbled		38800	38800	Unch
Unpolished	Delhi	39500	39500	Unch
Number 11.5		-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-60	38510	39000	38270	38350
Jun-12	270	38905	39540	38860	39030
July-12	-10	39590	39900	39300	39350
Aug-12	---	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	26.4.12	25.4.12	Change
Arrivals	Kochi	19	11	+8
Off-take		17	17	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
May-12	2,621	-334	4,759	-19
Jun-12	654	164	996	118
July-12	25	-9	99	0
Aug-12	---	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25-4-12	25-4-12	25-4-12	23-4-12
Calicut	41	0	41	11
Kochi	1856	2	1858	383

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-1050	-	-	---
May-12		680	1000	--
Jun-12			320	--
July-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment was reported in Unjha mandi on Thursday owing to lower arrivals.
- Export demand from UAE, Bangladesh was reported in the Unjha mandi. Exporters and domestic buyers were trying to buy at lower prices level.
- In Turkey and Syria, cumin new crop arrivals will start in the month of June and July.
- Around 40 – 50% production may decline during the current season. In the mean time, our crop demand will be higher and will support the prices at lower level.
- In the spot market, increasing export and domestic demand may support jeera prices in short term.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.4.12	25.4.12	Change
Loose	Unjha	12460-12660	12400-12600	+60
Machine Cut	Unjha	13060-13360	13000-13300	+60
NCDEX Quality	Unjha	12760-13060	12700-13000	+60
Loose	Jodhpur	11200	11200	Unch

Arrival & Off-take in bags

Parameter	Centre	26.4.12	25.4.12	Change
Arrivals	Unjha	15000	17000	-2000
Off-take	Unjha	18000	17000	+1000
Arrivals	Jodhpur	1300	2000	-700
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25-4-12	25-4-12	25-4-12	23-4-12
Jodhpur	375	18	393	21
Unjha	11119	54	11173	1611

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-43	12320	12488	12253	12312.50
Jun-12	-50	12650	12825	12588	12640
July-12	75	13018	13120	12910	12970.00

Contract	Volume	Change	OI	Change
May-12	6,801	384	13,080	-330
Jun-12	3,153	459	11,394	378
July-12	393	-48	2,784	174

Spread	May-12	Jun-12	July-12
Basis	247.5	-	-
May-12		327.5	657.5
Jun-12			330

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Thursday amid lower arrivals.
- Cardamom last round picking activity was delayed due to dry weather and shortage of rainfall in the growing regions. The unusually hot weather and scant rainfall in Idukki district is expected to lead to a crop failure in fiscal 2013.
- It is estimated that the crop failure will account for 40% of the planted crop in fiscal 2012. In these regions no rainfall during the last three or four months; the dry spell was relatively long this year.
- Lower demand from exporters was reported in the domestic market. Exporters were not getting any new export orders in the market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		26.4.12	25.4.12	Change
Small	Max price	1042.50	1149.50	-107.00
	Avg.Price	750.13	746.38	-3.75

Arrival & Off-take in Kg

Parameter	Centre	26.4.12	25.4.12	Change
Arrivals	Nedumkandam	32308	46151	-13843
Off-take		29259	45156	-15897

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25-4-12	25-4-12	25-4-12	25-4-12
	30.500	0.000	30.500	13.40

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	+23.80	1110.00	1134.80	1106.40	1129.30
Jun-12	+11.80	1188.00	1202.90	1178.30	1192.90
July-12	+10.60	1248.10	1263.80	1238.00	1254.60
Aug-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	5,087	126	9,110	41
Jun-12	1,125	-66	1,432	81
July-12	246	56	648	37
Aug-12	--	--	--	--

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-379.17	--	--	--
May-12		63.6	125.3	-1129.30
Jun-12			61.7	-1192.90
July-12				-1254.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.4.2012	25.4.2012
Cardamom	Cochin	Ernakulum	Local	1	855	855
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
	Thalaivasal	Salem	Medium	1	800	800
			Local	1	1200	1200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.4.2012	25.4.2012
Pepper	Cochin	Ernakulum	Black	1	388	388
			Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.4.2012	25.4.2012
Coriander	Cochin	Ernakulum	Local	1	75	73
	Coimbatore	Coimbatore	Local	1	64	64
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.4.2012	25.4.2012
Clove	Cochin	Ernakulum	Local	1	925	925
	Coimbatore	Coimbatore	Local	1	960	960
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.4.2012	25.4.2012
Fennel	Cochin	Ernakulum	Local	1	92	92
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.4.2012	25.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	210	210
	Coimbatore	Coimbatore	Local	1	145	145
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.4.2012	25.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	66	66
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.4.2012	25.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	428	428
	Coimbatore	Coimbatore	Local	1	480	480
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.4.2012	25.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	50	50
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	20-25	18-25
			New	1	35	35
	Hosur	Krishnagiri	Local	1	20	20
			M.P	1	20-40	20-40
			Local	1	120-140	120-140
	Gandhi Market	Tiruchirapalli	Malai Poundu	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	16	16
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	20	20
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	15-18	15-18
			Pune-New	1	25	25
			Local	1	30	30
	Thalaivasal	Salem	Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.4.2012	25.4.2012
Ginger	Cochin	Ernakulum	Dry	1	186	185
			Vegetable-Fresh	1	22	23
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	12-13	12-14
			Mango	1	20	22
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	10	10
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	16	16
	Thalaivasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.4.2012	25.4.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.4.2012	25.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8000	8000
			Guntur		5500	5500
			Local		-	3430
			Mankattu		-	6700
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.4.2012	25.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3700	3700
	Bangalore	Bangalore	Turmeric Stick	Average	3600	3900

NA-Not Available

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