

RED CHILLI

Fundamentals:

- In M.P., Red chilli peak arrivals will be end in coming days.
- Lower arrivals were reported in red chilli market on Friday.
- The major varieties of chilli being exported are LCA 334, Sannam, Teja, Byadagi, Mundu, Kashmiri chilli etc.
- The Chilli and Chilli products for export to other destinations including EU, USA, South Africa and Japan.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.4.12	26.4.12	Change
334	Guntur	4000-4800	4000-4500	+150
Teja		4800-5000	5500-5900	-800

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-56	4882	4896	4804	4840
July-12	-76	5010	5030	4918	4942
Aug-12	-44	5124	5124	5092	5116

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	27.4.12	26.4.12	Change
Arrivals	Guntur	40000	60000	-20000
Off-take		40000	60000	-20000

Contract	Volume	Change	OI	Change
Jun-12	1,900	-650	10975	75
July-12	550	225	2105	125
Aug-12	45	-5	105	40

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-4-12	26-4-12	26-4-12	23-4-12
Guntur	7423	438	7861	494

Spread	Jun-12	July-12	Aug-12
Basis	-440		
Jun-12		102	276
July-12			174

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- In Erode, steady prices were reported amid lower arrivals. Nizam market was closed due to labour strike.
- Higher stocks position in Erode market could weigh on prices in coming days.
- Lower demand from Masala millers was reported in the domestic spot market at higher price level as they are having ample quantity of stocks for their requirements.
- Domestic demand from North Indian merchants was low during this period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.4.12	26.4.12	Change
Finger	Erode	3150-3350	3150-3350	Unch
Gattah		3150-3250	3150-3250	Unch
Nizam	Nizamabad	Closed	3500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-	3568	3584	3532	3562
Jun-12	-16	3672	3700	3644	3668
July-12	-28	3816	3828	3774	3794

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	27.4.12	26.4.12	Change
Arrivals	Erode	14000	15000	-1000
Off-take		12600	12000	+600
Arrivals	Nizamabad	Closed	8000	-
Off-take		Closed	8000	-

Contract	Volume	Change	OI	Change
May-12	6,450	-2,970	31,550	-735
Jun-12	2,805	-1,930	17,285	375
July-12	535	-430	3,275	85

Spread	May-12	Jun-12	July-12
Basis	-	-	-
May-12		-	-
Jun-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-4-12	26-4-12	26-4-12	23-4-12
Sangli	559	131	690	50
Erode	964	40	1004	532
Nizamabad	940	219	1159	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

CORIANDER SEED

Fundamentals:

- In Kota and Baran, coriander prices were reported down due to higher arrivals.
- Domestic buyers were unresponsive in the market. North Indian Masala millers also inactive in the market.
- Coriander prices were significantly down as compared to the last year and producers were waiting for higher prices in coming days to releasing their produce.
- Coriander production during current year is around 1-1.25 crore bags against 75 lakh bags last year owing to around 12 - 15% higher yield against last year
- Coriander harvesting in Rajasthan almost completed. Producers are bringing their crops in the domestic market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	27.4.12	26.4.12	Change
Badami	Ramganj	2750-2800	Closed	-
Eagle		2850-2900	Closed	-
Badami	Kota	2900	3000	-100
Eagle		3000	3100	-100
Badami	Baran	2900	3000	-100
Eagle		3050	3150	-100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	27.4.12	26.4.12	Change
Arrivals	Ramganj	18000	Closed	-
Off-take		18000	Closed	-
Arrivals	Kota	10000	5000	+5000
Off-take		10000	5000	+5000
Arrivals	Baran	8000	4000	+4000
Off-take		8000	4000	+4000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-4-12	26-4-12	26-4-12	23-4-12
Guna	378	89	467	308
Jaipur	813	0	813	731
Kota	9026	239	9265	1692
Ramganj	3194	40	3234	417

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-45	3839	3854	3790	3808
Jun-12	-44	3991	4007	3954	3965
July-12	-46	4101	4137	4076	4090

Contract	Volume	Change	OI	Change
May-12	6,420	-4,450	21,200	250
Jun-12	2,650	-1,960	9,220	10
July-12	670	-90	1,300	80

Spread	May-12	Jun-12	July-12
Basis	-908	-	-
May-12		157	282
Jun-12			125

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Prices were reported down in major pepper markets on Friday.
- Producers were not offloading their stocks in the domestic market on expectation of higher prices in coming days.
- Sources revealed that, during the current year 40% pepper production lower in India as compared to the last year.
- In overseas market pepper supply was down during this current period. Supply also from Malaysia is currently limited, while new material from this year crop is expected by May/June.
- In the global market, Indian black pepper MG -1 offered at USD 7,550 per ton for Europe and USD 7,850 per ton C&F US. Vietnam's GL 500 quoted at USD 6,400 per ton, 550 GL FAQ offered at USD 6,800 per ton, ASTA 570 GL at USD 6,950 per ton FOB. Brazil ASTA was at USD 7,000 and B-1 560 GL at USD 6850 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.4.12	26.4.12	Change
Ungarbled	Kochi	36600	37300	-700
Garbled		38100	38800	-700
Unpolished	Delhi	39000	39500	-500
Number 11.5		-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-905	38350	38590	37000	37455
Jun-12	-755	39230	39230	37700	38195
July-12	-910	39575	39585	38375	38650
Aug-12	-515	40000	40000	39000	39100

Arrivals & Off-take in Tonnes

Parameter	Centre	27.4.12	26.4.12	Change
Arrivals	Kochi	21	19	+2
Off-take		19	17	+2
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
May-12	2,930	309	4,701	-58
Jun-12	711	57	1,118	122
July-12	43	18	108	9
Aug-12	8	8	28	2

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-4-12	26-4-12	26-4-12	23-4-12
Calicut	41	0	41	11
Kochi	1743	6	1749	383

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-855	-	-	-
May-12		740	1195	1645
Jun-12			455	905
July-12				450

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, cumin prices were reported steady on Friday amid higher arrivals.
- Export demand from UAE, Bangladesh was reported in the Unjha mandi. Exporters and domestic buyers were trying to buy at lower prices level.
- In the worldwide market, Turkey's cumin seed is quoted at USD 3,500 per ton (fob), while, Indian cumin seed quoted at USD 2,500 per ton (cnf) Singapore and USD 2,700 per ton New York (cnf).
- In Turkey and Syria, cumin new crop arrivals will start in the month of June and July.
- Around 40 – 50% production may decline during the current season. In the mean time, our crop demand will be higher and will support the prices at lower level.
- In the spot market, increasing export and domestic demand may support jeera prices in short term.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.4.12	26.4.12	Change
Loose	Unjha	12460-12660	12460-12660	Unch
Machine Cut	Unjha	13060-13360	13060-13360	Unch
NCDEX Quality	Unjha	12760-13060	12760-13060	Unch
Loose	Jodhpur	-	11200	-

Arrival & Off-take in bags

Parameter	Centre	27.4.12	26.4.12	Change
Arrivals	Unjha	20000	15000	+5000
Off-take	Unjha	19000	18000	+1000
Arrivals	Jodhpur	-	1300	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-4-12	26-4-12	26-4-12	23-4-12
Jodhpur	375	18	393	21
Unjha	11008	90	11098	1611

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-8	12330	12395	12205	12305
Jun-12	5	12650	12725	12525	12635
July-12	23	12990	13035	12805	12965

Contract	Volume	Change	OI	Change
May-12	4,326	-2,475	12,927	-153
Jun-12	1,554	-1,599	11,460	66
July-12	354	-39	2,997	213

Spread	May-12	Jun-12	July-12
Basis	255		
May-12		330	660
Jun-12			330

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom arrivals were reported up on Friday.
- Cardamom last round picking activity was delayed due to dry weather and shortage of rainfall in the growing regions. The unusually hot weather and scant rainfall in Idukki district is expected to lead to a crop failure in fiscal 2013.
- It is estimated that the crop failure will account for 40% of the planted crop in fiscal 2012. In these regions no rainfall during the last three or four months; the dry spell was relatively long this year.
- Lower demand from exporters was reported in the domestic market. Exporters were not getting any new export orders in the market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		27.4.12	26.4.12	Change
Small	Max price	1022.00	1042.50	-20.50
	Avg.Price	766.07	750.13	+15.84

Arrival & Off-take in Kg

Parameter	Centre	27.4.12	26.4.12	Change
Arrivals	Nedumkandam	55456	32308	+23148
Off-take		49442	29259	+20183

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26-4-12	26-4-12	26-4-12	26-4-12
	30.50	0.000	30.50	13.40

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-12.30	1127.00	1144.00	1097.60	1115.00
Jun-12	-39.30	1189.00	1209.00	1143.10	1151.40
July-12	-50.00	1243.50	1265.00	1199.70	1199.70
Aug-12	-50.00	1300.00	1300.00	1248.00	1250.00

Contract	Volume	Change	OI	Change
May-12	8,799	3,712	9,863	753
Jun-12	2,625	1,500	1,592	160
July-12	497	251	681	33
Aug-12	72	72	33	33

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-348.93	-	-	-
May-12		36.4	84.7	135.00
Jun-12			48.3	98.60
July-12				50.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					27.4.2012	26.4.2012
Cardamom	Cochin	Ernakulum	Local	1	855	855
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1200	1200

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					27.4.2012	26.4.2012
Pepper	Cochin	Ernakulum	Black	1	388	388
			Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	345	345

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					27.4.2012	26.4.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	64	64
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.4.2012	26.4.2012
Clove	Cochin	Ernakulum	Local	1	925	925
	Coimbatore	Coimbatore	Local	1	960	960
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.4.2012	26.4.2012
Fennel	Cochin	Ernakulum	Local	1	95	92
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.4.2012	26.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	210	210
	Coimbatore	Coimbatore	Local	1	145	145
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.4.2012	26.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	64	66
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.4.2012	26.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	428	428
	Coimbatore	Coimbatore	Local	1	480	480
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.4.2012	26.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	50	50
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	18-25	20-25
			New	1	35	35
	Hosur	Krishnagiri	Local	1	20	20
			M.P	1	20-40	20-40
			Local	1	120-140	120-140
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	16	16
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	20	20
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	15-18	15-18
			Pune-New	1	25	25
			Local	1	30	30
	Thalaivasal	Salem	Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.4.2012	26.4.2012
Ginger	Cochin	Ernakulum	Dry	1	186	186
			Vegetable-Fresh	1	20	22
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	12-14	12-13
			Mango	1	22	20
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	10
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	16	16
			Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.4.2012	26.4.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			35000	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.4.2012	26.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	8000
			Guntur		-	5500
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.4.2012	26.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3700	3700
	Bangalore	Bangalore	Turmeric Stick	Average	-	3600

NA-Not Available

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