

RED CHILLI

Fundamentals:

- Guntur red chilli market was closed on Saturday due to weekend.
- In M.P., Red chilli peak arrivals will be end in coming days.
- The major varieties of chilli being exported are LCA 334, Sannam, Teja, Byadagi, Mundu, Kashmiri chilli etc.
- The Chilli and Chilli products for export to other destinations including EU, USA, South Africa and Japan.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.4.12	27.4.12	Change
334	Guntur	Closed	4000-4800	-
Teja		Closed	4800-5000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-4	4852	4880	4814	4836
July-12	10	4980	4990	4934	4966
Aug-12	-22	5132	5132	5094	5094

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	28.4.12	27.4.12	Change
Arrivals	Guntur	Closed	40000	-
Off-take		Closed	40000	-

Contract	Volume	Change	OI	Change
Jun-12	765	-1,135	10990	15
July-12	150	-400	2095	-10
Aug-12	15	-30	105	0

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-4-12	27-4-12	27-4-12	23-4-12
Guntur	7707	225	7932	494

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		-	-
July-12			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric major markets were reported closed on Saturday due to weekend.
- Higher stocks position in Erode market could weigh on prices in coming days.
- Lower demand from Masala millers was reported in the domestic spot market at higher price level as they are having ample quantity of stocks for their requirements.
- Domestic demand from North Indian merchants was low during this period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.4.12	27.4.12	Change
Finger	Erode	Closed	3150-3350	-
Gattah		Closed	3150-3250	-
Nizam	Nizamabad	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	14	3560	3588	3540	3568
Jun-12	24	3666	3700	3660	3690
July-12	14	3794	3818	3784	3808

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	28.4.12	27.4.12	Change
Arrivals	Erode	Closed	14000	-
Off-take		Closed	12600	-
Arrivals	Nizamabad	Closed	Closed	-
Off-take		Closed	Closed	-

Contract	Volume	Change	OI	Change
May-12	4,130	-2,320	31,025	-525
Jun-12	1,495	-1,310	17,375	90
July-12	165	-370	3,270	-5

Spread	May-12	Jun-12	July-12
Basis	-	-	-
May-12		-	-
Jun-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-4-12	27-4-12	27-4-12	23-4-12
Sangli	559	110	669	50
Erode	964	20	984	532
Nizamabad	1099	100	1199	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

CORIANDER SEED

Fundamentals:

- In Ramganj and Kota, coriander prices were reported steady to firm due to lower arrivals. However, in Baran, steady to down prices were reported on Saturday.
- Domestic buyers were unresponsive in the market. North Indian Masala millers also inactive in the market.
- Coriander prices were significantly down as compared to the last year and producers were waiting for higher prices in coming days to releasing their produce.
- Coriander production during current year is around 1-1.25 crore bags against 75 lakh bags last year owing to around 12 - 15% higher yield against last year
- Coriander harvesting in Rajasthan almost completed. Producers are bringing their crops in the domestic market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	28.4.12	27.4.12	Change
Badami	Ramganj	2750-2800	2750-2800	Unch
Eagle		2900-3000	2850-2900	+50
Badami	Kota	2900	2900	Unch
Eagle		3000	3000	Unch
Badami	Baran	2900	2900	Unch
Eagle		3000	3050	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	28.4.12	27.4.12	Change
Arrivals	Ramganj	18000	18000	Unch
Off-take		18000	18000	Unch
Arrivals	Kota	6000	10000	-4000
Off-take		6000	10000	-4000
Arrivals	Baran	5000	8000	-3000
Off-take		5000	8000	-3000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-4-12	27-4-12	27-4-12	23-4-12
Guna	467	0	467	308
Jaipur	813	0	813	731
Kota	9066	338	9404	1692
Ramganj	3194	40	3234	417

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	6	3800	3842	3773	3820
Jun-12	17	3935	4025	3924	3984
July-12	-1	4075	4130	4068	4106

Contract	Volume	Change	OI	Change
May-12	4,530	-1,890	21,320	120
Jun-12	2,470	-180	9,580	360
July-12	540	-130	1,510	210

Spread	May-12	Jun-12	July-12
Basis	-920	-	-
May-12		164	286
Jun-12			122

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Steady to firm prices were reported in major pepper markets on Saturday.
- Producers were not offloading their stocks in the domestic market on expectation of higher prices in coming days.
- Sources revealed that, during the current year 40% pepper production lower in India as compared to the last year.
- In overseas market pepper supply was down during this current period. Supply also from Malaysia is currently limited, while new material from this year crop is expected by May/June.
- In the global market, Indian black pepper MG -1 is offered at USD 7,400 per ton for Europe and USD 7,700 per ton C&F US. Vietnam's GL 500 quoted at USD 6,400 per ton, 550 GL FAQ quoted at USD 6,800 per ton, ASTA 570 GL at USD 6,950 per ton FOB. Brazil ASTA was at USD 7,000 and B-1 560 GL at USD 6850 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.4.12	27.4.12	Change
Ungarbled	Kochi	36600	36600	Unch
Garbled		38100	38100	Unch
Unpolished	Delhi	39500	39000	+500
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	28.4.12	27.4.12	Change
Arrivals	Kochi	6	21	-15
Off-take		3	19	-16
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-4-12	27-4-12	27-4-12	23-4-12
Calicut	41	0	41	11
Kochi	1743	6	1749	383

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	245	37635	37715	37055	37445
Jun-12	215	38350	38490	37800	38175
July-12	-390	38700	38850	38585	38610
Aug-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
May-12	1,353	-1,577	4,585	-116
Jun-12	350	-361	1,175	57
July-12	10	-33	110	2
Aug-12	0	-8	28	0

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-845	-	-	-
May-12		730	1165	-37445
Jun-12			435	-38175
July-12				-38610

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, cumin prices were reported steady on Saturday amid higher arrivals.
- Export demand from UAE, Bangladesh was reported in the Unjha mandi. Exporters and domestic buyers were trying to buy at lower prices level.
- In the global market, Turkey's cumin seed is quoted at USD 3,500 per ton (fob), while, Indian cumin seed quoted at USD 2,500 per ton (cnf) Singapore and USD 2,700 per ton New York (cnf).
- In Turkey and Syria, cumin new crop arrivals will start in the month of June and July.
- Around 40 – 50% production may decline during the current season. In the mean time, our crop demand will be higher and will support the prices at lower level.
- In the spot market, increasing export and domestic demand may support jeera prices in short term.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.4.12	27.4.12	Change
Loose	Unjha	12460-12660	12460-12660	Unch
Machine Cut	Unjha	13060-13360	13060-13360	Unch
NCDEX Quality	Unjha	12760-13060	12760-13060	Unch
Loose	Jodhpur	11000-11300	-	-

Arrival & Off-take in bags

Parameter	Centre	28.4.12	27.4.12	Change
Arrivals	Unjha	23000	20000	+3000
Off-take	Unjha	22000	19000	+3000
Arrivals	Jodhpur	2000	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-43	12260	12300	12200	12235
Jun-12	-38	12565	12625	12530	12562.5
July-12	-40	12900	12935	12868	12885

Contract	Volume	Change	OI	Change
May-12	3,030	-1,296	12,696	-231
Jun-12	1,059	-495	11,502	42
July-12	270	-84	3,171	174

Spread	May-12	Jun-12	July-12
Basis	325	-	-
May-12		327.5	650
Jun-12			322.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-4-12	27-4-12	27-4-12	23-4-12
Jodhpur	387	9	396	21
Unjha	10855	114	10969	1611

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

CARDAMOM

Fundamentals:

- Lower arrivals were reported in cardamom market on Saturday.
- Cardamom last round picking activity was delayed due to dry weather and shortage of rainfall in the growing regions. The unusually hot weather and scant rainfall in Idukki district is expected to lead to a crop failure in fiscal 2013.
- It is estimated that the crop failure will account for 40% of the planted crop in fiscal 2012. In these regions no rainfall during the last three or four months; the dry spell was relatively long this year.
- Lower demand from exporters was reported in the domestic market. Exporters were not getting any new export orders in the market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		28.4.12	27.4.12	Change
Small	Max price	1149	1022.00	+127.00
	Avg.Price	734.26	766.07	-31.81

Arrival & Off-take in Kg

Parameter	Centre	28.4.12	27.4.12	Change
Arrivals	Nedumkandam	19575	55456	-35881
Off-take		15645	49442	-33797

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27-4-12	27-4-12	27-4-12	27-4-12
	30.50	0.000	30.50	13.40

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-7.20	1102.00	1123.80	1083.10	1099.2
Jun-12	-43.90	1148.20	1158.50	1099.80	1101.7
July-12	-47.80	1197.50	1205.00	1151.70	1151.9
Aug-12	-49.70	1250.10	1255.00	1201.00	1201.4

Contract	Volume	Change	OI	Change
May-12	6,609	-2,190	10,388	525
Jun-12	1,891	-734	1,754	162
July-12	260	-237	644	-37
Aug-12	55	-17	67	34

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-364.94	-	-	-
May-12		2.5	52.7	102.20
Jun-12			50.2	99.70
July-12				49.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.4.2012	27.4.2012
Cardamom	Cochin	Ernakulum	Local	1	845	855
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1200	1200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.4.2012	27.4.2012
Pepper	Cochin	Ernakulum	Black	1	388	388
			Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.4.2012	27.4.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	64	64
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.4.2012	27.4.2012
Clove	Cochin	Ernakulum	Local	1	925	925
	Coimbatore	Coimbatore	Local	1	960	960
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.4.2012	27.4.2012
Fennel	Cochin	Ernakulum	Local	1	95	95
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.4.2012	27.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	200	210
	Coimbatore	Coimbatore	Local	1	145	145
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.4.2012	27.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	64	64
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.4.2012	27.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	428	428
	Coimbatore	Coimbatore	Local	1	480	480
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.4.2012	27.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	50	50
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	18-25	18-25
			New	1	18-25	18-25
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	20	20
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poundu	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	16	16
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	20	20
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	15-18	15-18
			Pune-New	1	25	25
			Local	1	30	30
	Thalaivasal	Salem	Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.4.2012	27.4.2012
Ginger	Cochin	Ernakulum	Dry	1	186	186
			Vegetable-Fresh	1	20	20
			Mango	1	20	20
	Coimbatore	Coimbatore	New-Mettupalayam	1	11-12	12-14
			Mango	1	22	22
			Kodagu	1	18	18
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
			Local-New	1	20	20
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	15	15
	K.R.Market	Bangalore	Local-Old	1	14	14
			Karnataka-New	1	14	14
			Bangalore	1	15	15
	Kumbakonam	Thanjavur	Bangalore-Mango	1	23	23
			New	1	16	16
			Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.4.2012	27.4.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	35000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.4.2012	27.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8000	-
			Guntur		5500	-
			Local		-	-
	Karkala	Udupi	Mankattu		6700	-
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.4.2012	27.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3700	3700
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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