

NCDEX and MCX were closed on Tuesday due to Maharashtra Day (Labour Day).

RED CHILLI

Fundamentals:

- Stockists were holding their stocks on expectation of better prices in coming days.
- Higher demand for Teja and No. 5 were reported in the domestic market.
- The Chilli and Chilli products for export to other destinations including EU, USA, South Africa and Japan.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	1.5.12	30.4.12	Change
334	Guntur	-	4000-4800	-
Teja		-	4800-5000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	--	--	--	--	--
July-12	--	--	--	--	--
Aug-12	--	--	--	--	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	1.5.12	30.4.12	Change
Arrivals	Guntur	-	60000	-
Off-take		-	60000	-

Contract	Volume	Change	OI	Change
Jun-12	--	--	--	--
July-12	--	--	--	--
Aug-12	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-4-12	28-4-12	28-4-12	23-4-12
Guntur	7771	160	7931	494

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12	--	--	--
July-12	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Major Turmeric market was reported closed on Tuesday due to Labour Day.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	1.5.12	30.4.12	Change
Finger	Erode	Closed	3250-3450	-
Gattah		Closed	3250-3350	-
Nizam	Nizamabad	Closed	3500	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	1.5.12	30.4.12	Change
Arrivals	Erode	Closed	14000	-
Off-take		Closed	12600	-
Arrivals	Nizamabad	Closed	8000	-
Off-take		Closed	8000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-4-12	28-4-12	28-4-12	23-4-12
Sangli	579	20	599	50
Erode	964	20	984	532
Nizamabad	1099	100	1199	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	--	--	--	--	--
Jun-12	--	--	--	--	--
July-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	--	--	--	--
Jun-12	--	--	--	--
July-12	--	--	--	--

Spread	May-12	Jun-12	July-12
Basis	--	--	--
May-12	--	--	--
Jun-12	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED**Fundamentals:**

- Coriander Ramganj mandi was reported closed on Tuesday due to Labour Day. Baran and Kota market also reported unresponsive today.
- Lower arrivals reported in Kota and Baran spot market today. Farmers are holding back their stocks, they were not interested to sell their produce at lower price level.
- Domestic buyers were unresponsive in the market. North Indian Masala millers also inactive in the market.
- Coriander prices were significantly down as compared to the last year and producers were waiting for higher prices in coming days to releasing their produce.

Coriander Prices: (Rs/Qtl)

Grade	Centre	1.5.12	30.4.12	Change
Badami	Ramganj	Closed	2700	-
Eagle		Closed	2800	-
Badami	Kota	2700	2800	-100
Eagle		2900	2900	Unch
Badami	Baran	2900	2900	Unch
Eagle		3000	3000	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	1.5.12	30.4.12	Change
Arrivals	Ramganj	Closed	18000	-
Off-take		Closed	18000	-
Arrivals	Kota	5000	8000	-3000
Off-take		5000	8000	-3000
Arrivals	Baran	4000	6000	-2000
Off-take		4000	6000	-2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-4-12	28-4-12	28-4-12	23-4-12
Guna	467	10	477	308
Jaipur	813	0	813	731
Kota	9196	219	9415	1692
Ramganj	3194	40	3234	417

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	--	--	--	--	--
Jun-12	--	--	--	--	--
July-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	--	--	--	--
Jun-12	--	--	--	--
July-12	--	--	--	--

Spread	May-12	Jun-12	July-12
Basis	--	--	--
May-12	--	--	--
Jun-12	--	--	--

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Black pepper Kochi market reported closed on Tuesday due to Labour Day.
- Pepper prices may go up in the coming days due to low stocks position in the domestic mandis amid global shortage
- Supply from Malaysia is currently limited, while new material from this year crop is expected by May/June.
- Producers were not offloading their stocks in the domestic market on expectation of higher prices in coming days.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,500 per ton C&F Europe and USD 7,800 per ton C&F US. Vietnam 500 GL quoted at USD 6,400 per ton and 550 GL at USD 6,800 per ton. Austa offered at USD 6,950 per ton FOB. Meanwhile, double washed from Vietnam quoted at USD 9,500 per ton FOB. Brazil Austa offered at USD 7,000 per ton and B-1 560 GL offered at USD 6,850 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	1.5.12	30.4.12	Change
Ungarbled	Kochi	Closed	36300	--
Garbled		Closed	37800	--
Unpolished	Delhi	39000	39000	Unch
Number 11.5		-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	--	--	--	--	--
Jun-12	--	--	--	--	--
July-12	--	--	--	--	--
Aug-12	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	1.5.12	30.4.12	Change
Arrivals	Kochi	--	11	--
Off-take		--	9	--
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
May-12	--	--	--	--
Jun-12	--	--	--	--
July-12	--	--	--	--
Aug-12	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-4-12	28-4-12	28-4-12	23-4-12
Calicut	41	0	41	11
Kochi	1737	2	1739	383

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	May-12	Jun-12	July-12	Aug-12
Basis	--	--	--	--
May-12	--	--	--	--
Jun-12	--	--	--	--
July-12	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiments were reported in Unjha spot market on Tuesday.
- At lower prices level stockists were trying to buy on expectation of higher prices in coming days.
- Exporters were trying to buy at lower prices level. Export demand from Bangladesh was reported in the Unjha mandi.
- In Turkey and Syria, cumin new crop arrivals will start in the month of June and July.
- Around 40 – 50% production may decline during the current season. In the mean time, our crop demand will be higher and will support the prices at lower level.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	1.5.12	30.4.12	Change
Loose	Unjha	12620-12820	12520-12720	+100
Machine Cut	Unjha	13220-13520	13120-13420	+100
NCDEX Quality	Unjha	12920-13220	12820-13120	+100
Loose	Jodhpur	11000	Closed	-

Arrival & Off-take in bags

Parameter	Centre	1.5.12	30.4.12	Change
Arrivals	Unjha	17000	20000	-3000
Off-take	Unjha	20000	18000	+2000
Arrivals	Jodhpur	200	Closed	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-4-12	28-4-12	28-4-12	23-4-12
Jodhpur	387	9	396	21
Unjha	10798	144	10942	1611

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	--	--	--	--	--
Jun-12	--	--	--	--	--
July-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	--	--	--	--
Jun-12	--	--	--	--
July-12	--	--	--	--

Spread	May-12	Jun-12	July-12
Basis	--	--	--
May-12	--	--	--
Jun-12	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- In Idukki district, areas like Rajakkad, Rajakumary, Senapathy, Santhanpara, and Bison Valley have been hit hard by the drought and intense heat. The impact of the weather is expected to seriously impact the crops in fiscal 2013.
- It is estimated that the crop failure will account for 40% of the planted crop in fiscal 2012. In these regions no rainfall during the last three or four months; the dry spell was relatively long this year.
- Lower demand from exporters was reported in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		01.05.12	30.4.12	Change
Small	Max price	--	924.00	---
	Avg.Price	--	631.43	---

Arrival & Off-take in Kg

Parameter	Centre	01.05.12	30.4.12	Change
Arrivals	Nedumkandam	--	24003	--
Off-take		--	16991	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28-4-12	28-4-12	28-4-12	28-4-12
	30.50	0.000	30.50	13.40

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	--	--	--	--	--
Jun-12	--	--	--	--	--
July-12	--	--	--	--	--
Aug-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	--	--	--	--
Jun-12	--	--	--	--
July-12	--	--	--	--
Aug-12	--	--	--	--

Spread	May-12	Jun-12	July-12	Aug-12
Basis	--	--	--	--
May-12	--	--	--	--
Jun-12	--	--	--	--
July-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.5.2012	30.4.2012
Cardamom	Cochin	Ernakulum	Local	1	-	825
	Coimbatore	Coimbatore	Local	1	-	900
	Mettupalayam	Coimbatore	Local	1	-	900
	Gandhi Market	Tiruchirapalli	Local	1	-	1000
	Madurai	Madurai	Dindigul	1	-	850
	Panruti	Cuddalore	Big	1	-	950
			Medium	1	-	800
	Thalaivasal	Salem	Local	1	-	1200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.5.2012	30.4.2012
Pepper	Cochin	Ernakulum	Black	1	-	388
			Green	1	-	410
			White	1	-	395
	Coimbatore	Coimbatore	Local	1	-	470
	Mettupalayam	Coimbatore	Local	1	-	440
	Gandhi Market	Tiruchirapalli	Local	1	-	450
	Madurai	Madurai	Dindigul	1	-	160
	Panruti	Cuddalore	Local	1	-	370-380
	Thalaivasal	Salem	Local	1	-	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.5.2012	30.4.2012
Coriander	Cochin	Ernakulum	Local	1	-	75
	Coimbatore	Coimbatore	Local	1	-	64
	Mettupalayam	Coimbatore	Local	1	-	80
	Gandhi Market	Tiruchirapalli	Half	1	-	82-92
			Muzhu	1	-	82-92
	Panruti	Cuddalore	Local	1	-	46.25-52.50
	Thalaivasal	Salem	Local	1	-	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.5.2012	30.4.2012
Clove	Cochin	Ernakulum	Local	1	-	925
	Coimbatore	Coimbatore	Local	1	-	960
	Mettupalayam	Coimbatore	Local	1	-	1200
	Gandhi Market	Tiruchirapalli	Local	1	-	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	950
	Thalaivasal	Salem	Local	1	-	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.5.2012	30.4.2012
Fennel	Cochin	Ernakulum	Local	1	-	95
	Coimbatore	Coimbatore	Local	1	-	125
	Mettupalayam	Coimbatore	Local	1	-	130
	Gandhi Market	Tiruchirapalli	Local	1	-	210
	Madurai	Madurai	Dindigul	1	-	130
	Panruti	Cuddalore	Local	1	-	100-130
	Thalaivasal	Salem	Local	1	-	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.5.2012	30.4.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	200
	Coimbatore	Coimbatore	Local	1	-	145
	Mettupalayam	Coimbatore	Local	1	-	135
	Gandhi Market	Tiruchirapalli	Local	1	-	200
	Madurai	Madurai	Dindigul	1	-	150
	Panruti	Cuddalore	Local	1	-	140
	Thalaivasal	Salem	Local	1	-	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.5.2012	30.4.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	65
	Coimbatore	Coimbatore	Local	1	-	38
	Mettupalayam	Coimbatore	Local	1	-	35
	Gandhi Market	Tiruchirapalli	Local	1	-	54
	Madurai	Madurai	Dindigul	1	-	40
	Panruti	Cuddalore	Local	1	-	30-42
	Thalaivasal	Salem	Local	1	-	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.5.2012	30.4.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	425
	Coimbatore	Coimbatore	Local	1	-	480
	Mettupalayam	Coimbatore	Local	1	-	450
	Madurai	Madurai	Dindigul	1	-	460
	Panruti	Cuddalore	Local	1	-	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.5.2012	30.4.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	55
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	-	18-25
			New	1	-	35
	Hosur	Krishnagiri	Local	1	-	20
			M.P	1	-	20-40
			Local	1	-	120-140
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	-	18
			Local second	2	-	15
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	36
			Dindigul	1	-	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	-	15-18
			Pune-New	1	-	25
			Local	1	-	30
	Thalaivasal	Salem	Nelagiri	1	-	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.5.2012	30.4.2012
Ginger	Cochin	Ernakulum	Dry	1	-	188
			Vegetable-Fresh	1	-	23
	Coimbatore	Coimbatore	Mango	1	-	20
	Koyambedu	Chennai	New-Mettupalayam	1	-	12-12.50
			Mango	1	-	20
	Hosur	Krishnagiri	Kodagu	1	-	18
			New	1	-	12
			UP	1	-	18
	Gandhi Market	Tiruchirapalli	Local-New	1	-	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	15
	Madurai	Madurai	Local-Old	1	-	14
	Mettupalayam	Coimbatore	Karnataka-New	1	-	14
			Bangalore	1	-	15
	Panruti	Cuddalore	Bangalore-Mango	1	-	23
			New	1	-	16
	Thalaivasal	Salem	Old	1	-	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.5.2012	30.4.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.5.2012	30.4.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	8000
			Guntur		-	5500
			Local		-	-
			Mankattu		-	6700
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.5.2012	30.4.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	3500

NA-Not Available

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