

RED CHILLI

Fundamentals:

- Red Chilli Guntur market was reported steady on Wednesday.
- Red Chilli varieties like LCA 334 and Teja were traded in the spot market; other varieties like Sanam, no.5 etc. arrivals were not coming in the spot market.
- Higher demand for Teja and No. 5 were reported in the domestic market.
- Stockists were holding their stocks on expectation of better prices in coming days.
- The Chilli and Chilli products for export to other destinations including EU, USA, South Africa and Japan.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	2.5.12	1.5.12	Change
334	Guntur	4000-4800	-	-
Teja		4800-5000	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	68	4900	4960	4900	4940
July-12	56	5004	5084	5004	5056
Aug-12	66	5164	5180	5132	5180

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	2.5.12	1.5.12	Change
Arrivals	Guntur	60000	-	-
Off-take		60000	-	-

Contract	Volume	Change	OI	Change
Jun-12	2,015	-870	11015	-85
July-12	530	200	2175	40
Aug-12	15	0	85	-10

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-4-12	30-4-12	30-4-12	30-4-12
Guntur	7771	404	8175	494

Spread	Jun-12	July-12	Aug-12
Basis	-540	-	-
Jun-12		116	240
July-12			124

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.

(Quantity in MT)

TURMERIC

Fundamentals:

- In Erode, most of the farmers did not bring their produce in the domestic at these price levels. Only a few farmers brought the stock and sold for a lower price. This was due to rumours that the Tamil Nadu Government will consider their plea of granting minimum support price of Rs 10,000 a quintal for turmeric.
- Local traders and some stockists have purchased and as usual no exporter purchased. No order has been received from North India for Erode turmeric, leading to limited purchase.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	2.5.12	1.5.12	Change
Finger	Erode	3250-3450	Closed	-
Gattah		3250-3350	Closed	-
Nizam	Nizamabad	3500	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	2.5.12	1.5.12	Change
Arrivals	Erode	15000	Closed	-
Off-take		13500	Closed	-
Arrivals	Nizamabad	10000	Closed	-
Off-take		10000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-4-12	30-4-12	30-4-12	30-4-12
Sangli	599	60	659	50
Erode	964	20	984	532
Nizamabad	1099	99	1198	248

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	10	3478	3554	3472	3518
Jun-12	24	3610	3664	3588	3642
July-12	16	3780	3796	3734	3770

Contract	Volume	Change	OI	Change
May-12	11,235	1,820	31,260	-515
Jun-12	5,470	1,215	18,865	715
July-12	1,625	530	3,635	220

Spread	May-12	Jun-12	July-12
Basis	-168	-	-
May-12		124	252
Jun-12			128

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in major coriander market on Wednesday.
- Higher arrivals reported in Kota and Baran spot market today.
- In Ramganj market, export demand was noticed for Scotter variety. However, domestic buyers were unresponsive at higher levels in the market. North Indian Masala millers also inactive in the market.
- As per farmers information, if coriander prices will up than they releasing their produce. Coriander prices were significantly down current year as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	2.5.12	1.5.12	Change
Badami	Ramganj	2750-2850	Closed	-
Eagle		2800-2900	Closed	-
Badami	Kota	2700	2700	Unch
Eagle		2900	2900	Unch
Badami	Baran	2900	2900	Unch
Eagle		3000	3000	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	2.5.12	1.5.12	Change
Arrivals	Ramganj	25000	Closed	-
Off-take		25000	Closed	-
Arrivals	Kota	12000	5000	+7000
Off-take		12000	5000	+7000
Arrivals	Baran	7000	4000	+3000
Off-take		7000	4000	+3000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-4-12	30-4-12	30-4-12	30-4-12
Guna	477	0	477	248
Jaipur	813	0	813	336
Kota	9018	368	9386	1306
Ramganj	3234	110	3344	308

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-25	3890	3950	3837	3855
Jun-12	-18	4052	4132	4016	4035
July-12	-20	4181	4250	4150	4155

Contract	Volume	Change	OI	Change
May-12	7,590	670	20,060	-340
Jun-12	4,460	880	11,860	1,100
July-12	780	370	1,750	140

Spread	May-12	Jun-12	July-12
Basis	-1155	-	-
May-12		180	300
Jun-12			120

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Black pepper Kochi market reported up on Wednesday as compared to the previous day.
- Pepper prices may go up in the coming days due to low stocks position in the domestic mandis amid global shortag
- In India, production may around 43,000 tonnes as against earlier estimate 48,000 tonnes.
- During January - February 2012, Malaysia is estimated to have exported around 1,110 mt of pepper. Compared to exports in the previous months and in the same period of the previous year, the export was substantially lower.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,400 per ton C&F Europe and USD 7,700 per ton C&F US. Vietnam 500 GL quoted at USD 6,400 per ton and 550 GL at USD 6,800 per ton. Austa offered at USD 6,950 per ton FOB. Meanwhile, Double washed from Vietnam quoted at USD 9,500 per ton FOB. Brazil Austa offered at USD 7,000 per ton and B-1 560 GL offered at USD 6,850 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	2.5.12	1.5.12	Change
Ungarbled	Kochi	36600	Closed	--
Garbled		38100	Closed	--
Unpolished	Delhi	39000	39000	Unch
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	2.5.12	1.5.12	Change
Arrivals	Kochi	8	Closed	--
Off-take		5	Closed	--
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-4-12	30-4-12	30-4-12	30-4-12
Calicut	41	0	41	11
Kochi	1737	2	1739	195

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	440	36925	37470	36830	37300
Jun-12	330	37030	38110	37030	37880
July-12	-95	38205	38600	38205	38380
Aug-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	2,384	-523	4,251	-173
Jun-12	500	-89	1,416	79
July-12	28	7	125	12
Aug-12	--	--	--	--

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-700	-	-	--
May-12		580	1080	--
Jun-12			500	--
July-12			--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiments were reported in Unjha spot market on Wednesday.
- At lower prices level stockists were trying to buy on expectation of higher prices in coming days.
- Exporters and domestic buyers were trying to buy at lower prices level. New export orders were reported from US and Singapore for Machine cut variety.
- Exporters were trying to buy at lower prices level. Export demand from Bangladesh was reported in the Unjha mandi.
- In the international market, Turkey's cumin seed offered at USD 3,500 per ton (fob), while, Indian cumin seed quoted at USD 2,525-2,525 per ton (cnf) Singapore and 2,725-2,750 per ton (C&F) New York.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	2.5.12	1.5.12	Change
Loose	Unjha	12820-13020	12620-12820	+200
Machine Cut	Unjha	13420-13720	13220-13520	+200
NCDEX Quality	Unjha	13120-13420	12920-13220	+200
Loose	Jodhpur	11000-12000	11000	+1000

Arrival & Off-take in bags

Parameter	Centre	2.5.12	1.5.12	Change
Arrivals	Unjha	18000	17000	+1000
Off-take	Unjha	18000	20000	-2000
Arrivals	Jodhpur	800	200	+600
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-4-12	30-4-12	30-4-12	30-4-12
Jodhpur	387	6	393	21
Unjha	10747	162	10909	695

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	495	12388	12848	12385	12847.50
Jun-12	508	12725	13193	12713	13192.50
July-12	520	13050	13518	13050	13517.50

Contract	Volume	Change	OI	Change
May-12	10,425	4,896	11,178	-1,032
Jun-12	8,208	5,808	13,689	2,040
July-12	1,677	1,101	4,014	591

Spread	May-12	Jun-12	July-12
Basis	72.5	-	-
May-12		345	670
Jun-12			325

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were up on Wednesday owing to lower arrivals in the domestic market.
- Expectation of restricted arrivals in the spot markets from producing regions further supports the upside in cardamom prices.
- Drought and intense heat of the weather is expected to seriously impact the crops in fiscal 2013. It is estimated that the crop failure will account for 40% of the planted crop in fiscal 2012.
- Higher demand from stockists and exporters was reported in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		2.5.12	1.5.12	Change
Small	Max price	1153.00	1101.00	+52.00
	Avg.Price	724.49	738.90	-14.41

Arrival & Off-take in Kg

Parameter	Centre	2.5.12	1.5.12	Change
Arrivals	Nedumkandam	34687	56490	-21803
Off-take		34445	55339	-20894

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30-4-12	30-4-12	30-4-12	30-4-12
	30.50	0.000	30.50	13.40

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	+44.90	1145.00	1168.30	1127.40	1168.30
Jun-12	+45.70	1170.00	1188.90	1164.00	1188.90
July-12	+47.60	1200.00	1237.20	1195.30	1237.20
Aug-12	+48.40	1220.10	1259.60	1210.00	1259.60

Contract	Volume	Change	OI	Change
May-12	9,066	205	10,951	327
Jun-12	2,633	-1,701	2,157	-49
July-12	847	-422	1,089	194
Aug-12	206	-126	189	66

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-443.81	--	--	--
May-12		20.6	68.9	91.30
Jun-12			48.3	70.70
July-12				22.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.5.2012	1.5.2012
Cardamom	Cochin	Ernakulum	Local	1	825	-
	Coimbatore	Coimbatore	Local	1	900	-
	Mettupalayam	Coimbatore	Local	1	900	-
	Gandhi Market	Tiruchirapalli	Local	1	1000	-
	Madurai	Madurai	Dindigul	1	850	-
	Panruti	Cuddalore	Big	1	950	-
			Medium	1	800	-
	Thalaivasal	Salem	Local	1	1200	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.5.2012	1.5.2012
Pepper	Cochin	Ernakulum	Black	1	388	-
			Green	1	410	-
			White	1	395	-
	Coimbatore	Coimbatore	Local	1	470	-
	Mettupalayam	Coimbatore	Local	1	440	-
	Gandhi Market	Tiruchirapalli	Local	1	450	-
	Madurai	Madurai	Dindigul	1	160	-
	Panruti	Cuddalore	Local	1	370-380	-
	Thalaivasal	Salem	Local	1	345	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.5.2012	1.5.2012
Coriander	Cochin	Ernakulum	Local	1	75	-
	Coimbatore	Coimbatore	Local	1	64	-
	Mettupalayam	Coimbatore	Local	1	80	-
	Gandhi Market	Tiruchirapalli	Half	1	82-92	-
			Muzhu	1	82-92	-
	Panruti	Cuddalore	Local	1	46.25-52.50	-
	Thalaivasal	Salem	Local	1	55	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.5.2012	1.5.2012
Clove	Cochin	Ernakulum	Local	1	935	-
	Coimbatore	Coimbatore	Local	1	960	-
	Mettupalayam	Coimbatore	Local	1	1200	-
	Gandhi Market	Tiruchirapalli	Local	1	1250	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	-
	Thalaivasal	Salem	Local	1	1050	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.5.2012	1.5.2012
Fennel	Cochin	Ernakulum	Local	1	95	-
	Coimbatore	Coimbatore	Local	1	125	-
	Mettupalayam	Coimbatore	Local	1	130	-
	Gandhi Market	Tiruchirapalli	Local	1	210	-
	Madurai	Madurai	Dindigul	1	130	-
	Panruti	Cuddalore	Local	1	100-130	-
	Thalaivasal	Salem	Local	1	98	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.5.2012	1.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	210	-
	Coimbatore	Coimbatore	Local	1	145	-
	Mettupalayam	Coimbatore	Local	1	135	-
	Gandhi Market	Tiruchirapalli	Local	1	200	-
	Madurai	Madurai	Dindigul	1	150	-
	Panruti	Cuddalore	Local	1	140	-
	Thalaivasal	Salem	Local	1	110	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.5.2012	1.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	-
	Coimbatore	Coimbatore	Local	1	38	-
	Mettupalayam	Coimbatore	Local	1	35	-
	Gandhi Market	Tiruchirapalli	Local	1	54	-
	Madurai	Madurai	Dindigul	1	40	-
	Panruti	Cuddalore	Local	1	30-42	-
	Thalaivasal	Salem	Local	1	33	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.5.2012	1.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	425	-
	Coimbatore	Coimbatore	Local	1	480	-
	Mettupalayam	Coimbatore	Local	1	450	-
	Madurai	Madurai	Dindigul	1	460	-
	Panruti	Cuddalore	Local	1	85	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.5.2012	1.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	55	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	18-25	-
			New	1	35	-
	Hosur	Krishnagiri	Local	1	20	-
			M.P	1	20-40	-
			Local	1	120-140	-
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	-
			Local second	2	15	-
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	36	-
			Dindigul	1	80	-
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	15-18	-
	Panruti	Cuddalore	Pune-New	1	25	-
	Thalaivasal	Salem	Local	1	30	-
			Nelagiri	1	50	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.5.2012	1.5.2012
Ginger	Cochin	Ernakulum	Dry	1	185	-
			Vegetable-Fresh	1	20	-
	Coimbatore	Coimbatore	Mango	1	20	-
	Koyambedu	Chennai	New-Mettupalayam	1	14-15	-
			Mango	1	20	-
	Hosur	Krishnagiri	Kodagu	1	18	-
			New	1	12	-
			UP	1	18	-
	Gandhi Market	Tiruchirapalli	Local-New	1	20	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	-
	Madurai	Madurai	Local-Old	1	14	-
	Mettupalayam	Coimbatore	Karnataka-New	1	14	-
			Bangalore	1	15	-
	Panruti	Cuddalore	Bangalore-Mango	1	23	-
			New	1	16	-
	Thalaivasal	Salem	Old	1	20	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.5.2012	1.5.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.5.2012	1.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	-
			Guntur		-	-
			Local		-	-
	Karkala	Udupi	Mankattu		-	-
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.5.2012	1.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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