

RED CHILLI

Fundamentals:

- Red Chilli Guntur market was reported up on Thursday.
- Red Chilli varieties like LCA 334 and Teja were traded in the spot market; other varieties like Sanam, no.5 etc. arrivals were not coming in the spot market.
- Higher demand for Teja and No. 5 were reported in the domestic market.
- Stockists were holding their stocks on expectation of better prices in coming days.
- The Chilli and Chilli products for export to other destinations including EU, USA, South Africa and Japan.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	3.5.12	2.5.12	Change
334	Guntur	4100-4900	4000-4800	+100
Teja		4900-5100	4800-5000	+100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	98	4936	5090	4936	5034
July-12	108	5062	5186	5062	5156
Aug-12	108	5222	5334	5222	5266

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	3.5.12	2.5.12	Change
Arrivals	Guntur	50000	60000	-10000
Off-take		50000	60000	-10000

Contract	Volume	Change	OI	Change
Jun-12	3,940	1,925	11085	70
July-12	1,400	870	2695	520
Aug-12	155	140	155	70

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-5-12	2-5-12	2-5-12	30-4-12
Guntur	7891	260	8151	494

Spread	Jun-12	July-12	Aug-12
Basis	-534	-	-
Jun-12		122	232
July-12			110

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Local traders and some stockists have purchased and as usual no exporter purchased. No order has been received from North India for Erode turmeric, leading to limited purchase.
- Masala millers were reported unresponsive in the domestic spot market at the higher price level.
- Sluggish demand from exporters in the spot market was reported due to lack of fresh export enquiries.
- In Erode, most of the farmers did not bring their produce in the domestic at these price levels. Only a few farmers brought the stock and sold for a lower price. This was due to rumours that the Tamil Nadu Government will consider their plea of granting minimum support price of Rs 10,000 a quintal for turmeric.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	3.5.12	2.5.12	Change
Finger	Erode	3300-3500	3250-3450	+50
Gattah		3300-3400	3250-3350	+50
Nizam	Nizamabad	3500	3500	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	3.5.12	2.5.12	Change
Arrivals	Erode	14000	15000	-1000
Off-take		12600	13500	-900
Arrivals	Nizamabad	9000	10000	-1000
Off-take		9000	10000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-5-12	2-5-12	2-5-12	30-4-12
Sangli	599	60	659	50
Erode	964	0	964	532
Nizamabad	1198	90	1288	248

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	142	3526	3660	3516	3660
Jun-12	146	3650	3786	3642	3786
July-12	152	3778	3914	3774	3914

Contract	Volume	Change	OI	Change
May-12	20,825	9,590	27,945	-3,315
Jun-12	12,880	7,410	17,535	-1,330
July-12	1,790	165	3,735	100

Spread	May-12	Jun-12	July-12
Basis	-160	-	-
May-12		126	254
Jun-12			128

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in major coriander market on Thursday.
- Higher arrivals reported in Baran spot market today.
- Export demand was noticed for Scotter variety. However, domestic buyers were unresponsive at higher levels in the market. North Indian Masala millers also inactive in the market.
- As per farmers information, if coriander prices will up than they releasing their produce. Coriander prices were significantly down current year as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	3.5.12	2.5.12	Change
Badami	Ramganj	Closed	2750-2850	-
Eagle		Closed	2800-2900	-
Badami	Kota	2800	2700	+100
Eagle		2900	2900	Unch
Badami	Baran	2900	2900	Unch
Eagle		3000	3000	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	3.5.12	2.5.12	Change
Arrivals	Ramganj	Closed	25000	-
Off-take		Closed	25000	-
Arrivals	Kota	12000	12000	Unch
Off-take		12000	12000	Unch
Arrivals	Baran	8000	7000	+1000
Off-take		8000	7000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-5-12	2-5-12	2-5-12	30-4-12
Guna	477	0	477	248
Jaipur	656	158	814	336
Kota	9048	238	9286	1306
Ramganj	3234	110	3344	308

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	12	3860	3920	3836	3874
Jun-12	16	4020	4097	4020	4059
July-12	-16	4150	4229	4150	4190

Contract	Volume	Change	OI	Change
May-12	5,880	-1,710	19,660	-400
Jun-12	3,690	-770	12,430	570
July-12	620	-160	1,780	30

Spread	May-12	Jun-12	July-12
Basis	-1074	-	-
May-12		185	316
Jun-12			131

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Black pepper Kochi market reported up on Thursday as compared to the previous day.
- Expectation of lower production from the growing regions also supports the prices at higher level.
- Higher demand amid lower supply keeps prices at upper level.
- Pepper prices may go up in the coming days due to low stocks position in the domestic mandis amid global shortag
- In the international market, Indian black pepper MG -1 is quoted at USD 7,400 per ton C&F Europe and USD 7,700 per ton C&F US. Vietnam 500 GL quoted at USD 6,400 per ton and 550 GL at USD 6,800 per ton. Austa offered at USD 6,950 per ton FOB. Meanwhile, Double washed from Vietnam quoted at USD 9,500 per ton FOB. Brazil Austa offered at USD 7,000 per ton and B-1 560 GL offered at USD 6,850 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	3.5.12	2.5.12	Change
Ungarbled	Kochi	37300	36600	+700
Garbled		38800	38100	+700
Unpolished	Delhi	40000	39000	+1000
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	3.5.12	2.5.12	Change
Arrivals	Kochi	10	8	+2
Off-take		9	5	+4
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-5-12	2-5-12	2-5-12	30-4-12
Calicut	41	0	41	11
Kochi	1737	2	1739	195

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	880	37340	38400	37175	38125
Jun-12	830	38185	38975	37730	38700
July-12	800	37600	39450	37600	39250
Aug-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-12	4,596	2,212	4,122	-129
Jun-12	1,104	604	1,446	30
July-12	32	4	125	0
Aug-12	--	--	--	--

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-825	-	-	--
May-12		575	1125	--
Jun-12			550	--
July-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiments were reported in Unjha spot market on Thursday.
- At lower prices level stockists were trying to buy on expectation of higher prices in coming days.
- Exporters and domestic buyers were trying to buy at lower prices level. New export orders were reported from US and Singapore for Machine cut variety.
- Exporters were trying to buy at lower prices level. Export demand from Bangladesh was reported in the Unjha mandi.
- In the international market, Turkey's cumin seed offered at USD 3,100-3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,550 per ton (cnf) Singapore and 2,650-2,750 per ton (C&F) New York.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	3.5.12	2.5.12	Change
Loose	Unjha	13020-13320	12820-13020	+200
Machine Cut	Unjha	13620-13920	13420-13720	+200
NCDEX Quality	Unjha	13320-13620	13120-13420	+200
Loose	Jodhpur	11000-12000	11000-12000	Unch

Arrival & Off-take in bags

Parameter	Centre	3.5.12	2.5.12	Change
Arrivals	Unjha	25000	18000	+7000
Off-take	Unjha	23000	18000	+5000
Arrivals	Jodhpur	1000	800	+200
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-5-12	2-5-12	2-5-12	30-4-12
Jodhpur	369	3	372	21
Unjha	10780	48	10928	695

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	258	12948	13338	12815	13105
Jun-12	283	13300	13715	13165	13475
July-12	378	13568	14033	13500	13800

Contract	Volume	Change	OI	Change
May-12	14,667	4,242	9,927	-1,251
Jun-12	11,766	3,558	14,451	762
July-12	936	-741	4,356	342

Spread	May-12	Jun-12	July-12
Basis	15	-	-
May-12		370	695
Jun-12			325

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom avg. prices were up on Thursday in the domestic market.
- As per updates from the Spices Board of India, total arrivals of around 15,233.62 tonnes of cardamom have been reported at auction centres against 8,278.633 tonnes that were reported in the same period last year.
- Drought and intense heat of the weather is expected to seriously impact the crops in fiscal 2013. It is estimated that the crop failure will account for 40% of the planted crop in fiscal 2012.
- Expectation of restricted arrivals in the spot markets from producing regions further supports the upside in cardamom prices.
- Higher demand from stockists and exporters was reported in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		3.5.12	2.5.12	Change
Small	Max price	1085	1153.00	-68.00
	Avg.Price	756.86	724.49	+32.37

Arrival & Off-take in Kg

Parameter	Centre	3.5.12	2.5.12	Change
Arrivals	Nedumkandam	35349	34687	+662
Off-take		34511	34445	+66

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2-5-12	2-5-12	2-5-12	2-5-12
	21.00	0.00	21.00	21.00

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	+35.00	1170.00	1201.60	1147.00	1201.60
Jun-12	+47.40	1200.50	1236.50	1182.10	1236.30
July-12	+29.50	1237.50	1273.80	1221.10	1266.20
Aug-12	+16.30	1233.80	1292.70	1233.80	1273.00

Contract	Volume	Change	OI	Change
May-12	9,053	-13	10,945	-6
Jun-12	3,343	710	2,307	150
July-12	735	-112	1,060	-29
Aug-12	113	-93	209	20

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-444.74	-	-	-
May-12		34.7	64.6	71.40
Jun-12			29.9	36.70
July-12				6.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.5.2012	2.5.2012
Cardamom	Cochin	Ernakulum	Local	1	825	825
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1200	1200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.5.2012	2.5.2012
Pepper	Cochin	Ernakulum	Black	1	385	388
			Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.5.2012	2.5.2012
Coriander	Cochin	Ernakulum	Local	1	78	75
	Coimbatore	Coimbatore	Local	1	64	64
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.5.2012	2.5.2012
Clove	Cochin	Ernakulum	Local	1	935	935
	Coimbatore	Coimbatore	Local	1	960	960
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.5.2012	2.5.2012
Fennel	Cochin	Ernakulum	Local	1	95	95
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.5.2012	2.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	210	210
	Coimbatore	Coimbatore	Local	1	145	145
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.5.2012	2.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	63	65
	Coimbatore	Coimbatore	Local	1	38	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.5.2012	2.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	425	425
	Coimbatore	Coimbatore	Local	1	480	480
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.5.2012	2.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	50	55
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	20-30	18-25
			New	1	35	35
	Hosur	Krishnagiri	Local	1	20	20
			M.P	1	20-40	20-40
			Local	1	120-140	120-140
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	15	15
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	36	36
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	15-18	15-18
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	30	30
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.5.2012	2.5.2012
Ginger			Dry	1	185	185
	Cochin	Ernakulum	Vegetable-Fresh	1	20	20
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	1-14	14-15
			Mango	1	22	20
			Kodagu	1	18	18
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	16	16
	Thalaivasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.5.2012	2.5.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.5.2012	2.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8000	-
			Guntur		5500	-
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.5.2012	2.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3600	-
	Bangalore	Bangalore	Turmeric Stick	Average	3700	-

NA-Not Available

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