

RED CHILLI

Fundamentals:

- Steady sentiments were reported in Guntur Red Chilli domestic market on Friday.
- Arrivals continue in the Guntur main market and this is expected to continue for some more days as the harvest will continue till May.
- Sources revealed that, in Andhra Pradesh around 80 lakh bags stocks (Cold storage) were reported along with Guntur cold storage 50 lakh bags
- Red Chilli varieties like LCA 334 and Teja were traded in the spot market; other varieties like Sanam, no.5 etc. arrivals were not coming in the spot market.
- Stockists were holding their stocks on expectation of better prices in coming days.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.5.12	3.5.12	Change
334	Guntur	4100-4900	4100-4900	Unch
Teja		4900-5100	4900-5100	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-42	5044	5044	4922	4980
July-12	-66	5118	5118	5022	5058
Aug-12	-76	5214	5230	5160	5186

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	4.5.12	3.5.12	Change
Arrivals	Guntur	65000	50000	+15000
Off-take		65000	50000	+15000

Contract	Volume	Change	OI	Change
Jun-12	3,435	-505	11005	-80
July-12	1,405	5	2305	-390
Aug-12	75	-80	180	25

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3-5-12	3-5-12	3-5-12	30-4-12
Guntur	7906	149	8055	494

Spread	Jun-12	July-12	Aug-12
Basis	-480	-	-
Jun-12		78	206
July-12			128

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Firm sentiment was reported in Turmeric spot market on Friday.
- Lower arrivals were reported today, farmers were not releasing their produce in the spot market at lower level.
- Masala millers were reported unresponsive in the domestic spot market at the higher price level.
- Sluggish demand from exporters in the spot market was reported due to lack of fresh export enquiries.
- In Erode, most of the farmers did not bring their produce in the domestic at these price levels. Only a few farmers brought the stock and sold for a lower price. This was due to rumours that the Tamil Nadu Government will consider their plea of granting minimum support price of Rs 10,000 a quintal for turmeric.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.5.12	3.5.12	Change
Finger	Erode	3500-3700	3300-3500	+200
Gattah		3500-3600	3300-3400	+200
Nizam	Nizamabad	3500	3500	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	4.5.12	3.5.12	Change
Arrivals	Erode	13000	14000	-1000
Off-take		11700	12600	-900
Arrivals	Nizamabad	8000	9000	-1000
Off-take		8000	9000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3-5-12	3-5-12	3-5-12	30-4-12
Sangli	599	60	659	50
Erode	964	0	964	532
Nizamabad	1198	90	1288	248

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	2	3660	3726	3590	3662
Jun-12	16	3806	3868	3736	3802
July-12	52	3904	3994	3872	3948

Contract	Volume	Change	OI	Change
May-12	25,255	4,430	26,015	-1,930
Jun-12	15,540	2,660	18,010	475
July-12	2,410	620	4,000	265

Spread	May-12	Jun-12	July-12
Basis	-62	-	-
May-12		140	286
Jun-12			146

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in major coriander market on Friday.
- Lower arrivals were reported in coriander spot market today.
- As per farmers information, if coriander prices will up than they releasing their produce. Coriander prices were significantly down current year as compared to the last year.
- Export demand was noticed for Scotter variety. However, domestic buyers were unresponsive at higher levels in the market. North Indian Masala millers also inactive in the market.
- As per farmers information, if coriander prices will up than they releasing their produce. Coriander prices were significantly down current year as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	4.5.12	3.5.12	Change
Badami	Ramganj	2750-2850	Closed	-
Eagle		2800-2900	Closed	-
Badami	Kota	2800	2800	Unch
Eagle		2900	2900	Unch
Badami	Baran	2900	2900	Unch
Eagle		3000	3000	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	4.5.12	3.5.12	Change
Arrivals	Ramganj	13000	Closed	-
Off-take		13000	Closed	-
Arrivals	Kota	5000	12000	-7000
Off-take		5000	12000	-7000
Arrivals	Baran	4000	8000	-4000
Off-take		4000	8000	-4000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3-5-12	3-5-12	3-5-12	30-4-12
Guna	477	0	477	248
Jaipur	656	148	804	336
Kota	9207	49	9256	1306
Ramganj	3284	50	3334	308

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-37	3866	3924	3809	3840
Jun-12	-45	4050	4096	3991	4012
July-12	-40	4210	4210	4121	4152

Contract	Volume	Change	OI	Change
May-12	7,520	1,640	18,880	-780
Jun-12	4,250	560	12,900	470
July-12	700	80	1,820	40

Spread	May-12	Jun-12	July-12
Basis	-1040	-	-
May-12		172	312
Jun-12			140

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Black pepper Kochi market reported down on Friday as compared to the previous day.
- India imported 1,848 tonnes of pepper till March 2012 and has become the third country to import such large quantity after UAE and Singapore.
- Higher demand amid lower supply keeps prices at upper level.
- Canada imported 8,823 mt of pepper during 2011 (6,711 mt of whole and 2,112 mt of ground pepper), recording a decreased of around 900 mt from import of 9,717 mt in 2010.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,400 per ton C&F Europe and USD 7,700 per ton C&F US. Vietnam 500 GL quoted at USD 6,400 per ton and 550 GL at USD 6,800 per ton. Austa offered at USD 6,950 per ton FOB. Meanwhile, Double washed from Vietnam quoted at USD 9,500 per ton FOB. Brazil Austa offered at USD 7,000 per ton and B-1 560 GL offered at USD 6,850 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.5.12	3.5.12	Change
Ungarbled	Kochi	36800	37300	-500
Garbled		38300	38800	-500
Unpolished	Delhi	39000	40000	-1000
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	4.5.12	3.5.12	Change
Arrivals	Kochi	6	10	-4
Off-take		3	9	-6
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3-5-12	3-5-12	3-5-12	30-4-12
Calicut	41	0	41	11
Kochi	1737	2	1739	195

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-755	38170	38200	37040	37430
Jun-12	-790	38700	38875	37630	38000
July-12	-615	39100	39100	38150	38400
Aug-12	30	38800	38800	38800	38800

Contract	Volume	Change	OI	Change
May-12	3,069	-1,527	3,713	-409
Jun-12	1,040	-64	1,703	257
July-12	20	-12	131	6
Aug-12	1	-3	27	-1

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-630	-	-	-
May-12		570	970	1370
Jun-12			400	800
July-12				400

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiments were reported in Unjha spot market on Friday.
- Stockiest were trying to buy at lower prices on expectation of higher prices in coming days.
- In Turkey and Syria, cumin new crop arrivals will start in the month of June and July. Around 40 – 50% production may decline during the current season. In the mean time, our crop demand will be higher and will support the prices at lower level.
- Cumin seed sowing in Syria has been reported less around 30 per cent. On the regular disturbance in Syria there is lack of labourers and on the unfavourable weather conditions cumin seed production is expected not more than 50 per cent.
- In the international market, Turkey's cumin seed offered at USD 3,100-3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,550 per ton (cnf) Singapore and 2,650-2,750 per ton (C&F) New York.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.5.12	3.5.12	Change
Loose	Unjha	13020-13320	13020-13320	Unch
Machine Cut	Unjha	13620-13920	13620-13920	Unch
NCDEX Quality	Unjha	13320-13620	13320-13620	Unch
Loose	Jodhpur	12000-13500	11000-12000	+1500

Arrival & Off-take in bags

Parameter	Centre	4.5.12	3.5.12	Change
Arrivals	Unjha	24000	25000	-1000
Off-take	Unjha	20000	23000	-3000
Arrivals	Jodhpur	250	1000	-750
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3-5-12	3-5-12	3-5-12	30-4-12
Jodhpur	369	0	369	21
Unjha	10801	0	10801	695

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	213	13100	13400	12650	13353
Jun-12	225	13465	13788	13090	13740
July-12	223	13800	14100	13460	14063

Contract	Volume	Change	OI	Change
May-12	14,676	9	9,354	-573
Jun-12	12,876	1,110	15,786	1,335
July-12	1,014	78	4,614	258

Spread	May-12	Jun-12	July-12
Basis	-232.5	-	-
May-12		387.5	710
Jun-12			322.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom avg. prices were up on Friday in the domestic market.
- Domestic demand may increase in the coming days from stockists and buyers.
- Higher quality of Indian crop was reported as compared to the Guatemala crop which quality is being poor y-o-y basis amid higher quantity.
- Expectation of restricted arrivals in the spot markets from producing regions further supports the upside in cardamom prices.
- Higher demand from stockists and exporters was reported in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		4.5.12	3.5.12	Change
Small	Max price	1054.50	1085.00	-30.50
	Avg.Price	830.84	756.86	+73.98

Arrival & Off-take in Kg

Parameter	Centre	4.5.12	3.5.12	Change
Arrivals	Nedumkandam	40366	35349	+5017
Off-take		39377	34511	+4866

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3-5-12	3-5-12	3-5-12	3-5-12
	24.50	0.00	24.50	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	+5.90	1201.60	1214.00	1165.00	1204.50
Jun-12	-14.00	1224.00	1242.00	1194.00	1216.00
July-12	-9.80	1297.70	1297.70	1226.10	1252.80
Aug-12	-1.90	1278.00	1281.00	1233.70	1270.00

Contract	Volume	Change	OI	Change
May-12	10,313	1,260	10,639	-306
Jun-12	2,636	-707	2,372	65
July-12	343	-392	1,067	7
Aug-12	74	-39	219	10

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-373.66	-	-	-
May-12		11.5	48.3	65.50
Jun-12			36.8	54.00
July-12				17.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.5.2012	3.5.2012
Cardamom	Cochin	Ernakulum	Local	1	825	825
	Coimbatore	Coimbatore	Local	1	920	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1200	1200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.5.2012	3.5.2012
Pepper	Cochin	Ernakulum	Black	1	385	385
			Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	450	470
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.5.2012	3.5.2012
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	68	64
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.5.2012	3.5.2012
Clove	Cochin	Ernakulum	Local	1	935	935
	Coimbatore	Coimbatore	Local	1	970	960
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.5.2012	3.5.2012
Fennel	Cochin	Ernakulum	Local	1	94	95
	Coimbatore	Coimbatore	Local	1	120	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.5.2012	3.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	210	210
	Coimbatore	Coimbatore	Local	1	140	145
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.5.2012	3.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	63	63
	Coimbatore	Coimbatore	Local	1	40	38
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.5.2012	3.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	425	425
	Coimbatore	Coimbatore	Local	1	470	480
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.5.2012	3.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	50
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	18-30	20-30
			New	1	35	35
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	20	20
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	15	15
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	36	36
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	15-18	15-18
			Pune-New	1	25	25
	Panruti	Cuddalore	Local	1	30	30
	Thalaivasal	Salem	Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.5.2012	3.5.2012
Ginger			Dry	1	185	185
	Cochin	Ernakulum	Vegetable-Fresh	1	20	20
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	14-15	11-14
			Mango	1	22	22
			Kodagu	1	18	18
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	16	16
	Thalaivasal	Salem	Old	1	20	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.5.2012	3.5.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.5.2012	3.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	8000
			Guntur		-	5500
			Local		-	-
			Mankattu		6700	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.5.2012	3.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3800	3600
	Bangalore	Bangalore	Turmeric Stick	Average	3700	3700

NA-Not Available

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