

RED CHILLI

Fundamentals:

- In Guntur Red Chilli domestic market was reported closed on Saturday due to weekend period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	5.5.12	4.5.12	Change
334	Guntur	Closed	4100-4900	-
Teja		Closed	4900-5100	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	8	4970	5000	4930	4986
July-12	16	5066	5102	5032	5078
Aug-12	-30	5166	5224	5166	5170

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	5.5.12	4.5.12	Change
Arrivals	Guntur	Closed	65000	-
Off-take		Closed	65000	-

Contract	Volume	Change	OI	Change
Jun-12	475	-2,960	11015	10
July-12	360	-1,045	2335	30
Aug-12	15	-60	180	0

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-5-12	4-5-12	4-5-12	30-4-12
Guntur	8030	235	8265	494

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		--	--
July-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- In Turmeric domestic market was reported closed on Saturday due to weekend period.
- In Erode, most of the farmers did not bring their produce in the domestic at these price levels. Only a few farmers brought the stock and sold for a lower price. This was due to rumours that the Tamil Nadu Government will consider their plea of granting minimum support price of Rs 10,000 a quintal for turmeric.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	5.5.12	4.5.12	Change
Finger	Erode	Closed	3500-3700	-
Gattah		Closed	3500-3600	-
Nizam	Nizamabad	Closed	3500	

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	5.5.12	4.5.12	Change
Arrivals	Erode	Closed	13000	-
Off-take		Closed	11700	-
Arrivals	Nizamabad	Closed	8000	-
Off-take		Closed	8000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-5-12	4-5-12	4-5-12	30-4-12
Sangli	599	120	719	50
Erode	964	0	964	532
Nizamabad	1198	221	1419	248

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-46	3670	3690	3608	3616
Jun-12	-38	3800	3824	3746	3764
July-12	-28	3970	3970	3886	3916

Contract	Volume	Change	OI	Change
May-12	6,700	-18,555	26,035	20
Jun-12	5,215	-10,325	19,260	1,250
July-12	655	-1,755	4,200	200

Spread	May-12	Jun-12	July-12
Basis	--	--	--
May-12		--	--
Jun-12		--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in major coriander market on Saturday.
- Lower arrivals were reported in coriander Ramganj market today.
- Export demand was noticed for Scotter variety. However, domestic buyers were unresponsive at higher levels in the market. North Indian Masala millers also inactive in the market.
- As per farmers information, if coriander prices will up than they releasing their produce. Coriander prices were significantly down current year as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	5.5.12	4.5.12	Change
Badami	Ramganj	2750-2850	2750-2850	Unch
Eagle		2800-2900	2800-2900	Unch
Badami	Kota	2800	2800	Unch
Eagle		2900	2900	Unch
Badami	Baran	2900	2900	Unch
Eagle		3000	3000	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	5.5.12	4.5.12	Change
Arrivals	Ramganj	7000	13000	-6000
Off-take		7000	13000	-6000
Arrivals	Kota	7000	5000	+2000
Off-take		7000	5000	+2000
Arrivals	Baran	8000	4000	+4000
Off-take		8000	4000	+4000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-5-12	4-5-12	4-5-12	30-4-12
Guna	477	0	477	248
Jaipur	803	0	803	336
Kota	9176	535	9711	1306
Ramganj	3214	179	3393	308

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	5	3859	3865	3823	3850
Jun-12	8	4050	4050	4012	4032
July-12	-11	4161	4175	4150	4150

Contract	Volume	Change	OI	Change
May-12	2,010	-5,510	18,540	-340
Jun-12	1,550	-2,700	13,300	400
July-12	180	-520	1,850	30

Spread	May-12	Jun-12	July-12
Basis	-1050	-	-
May-12		182	300
Jun-12			118

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Black pepper Kochi market reported steady on Saturday. However, in Delhi market prices reported up due to lower stock position.
- India imported 1,848 tonnes of pepper till March 2012 and has become the third country to import such large quantity after UAE and Singapore.
- Higher demand amid lower supply keeps prices at upper level.
- Canada imported 8,823 mt of pepper during 2011 (6,711 mt of whole and 2,112 mt of ground pepper), recording a decreased of around 900 mt from import of 9,717 mt in 2010.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,300 per ton C&F Europe and USD 7,600 per ton C&F US. Vietnam 500 GL quoted at USD 6,400 per ton and 550 GL at USD 6,800 per ton. Austa offered at USD 6,950 per ton FOB. Meanwhile, Double washed from Vietnam quoted at USD 9,500 per ton FOB. Brazil Austa offered at USD 7,000 per ton and B-1 560 GL offered at USD 6,850 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	5.5.12	4.5.12	Change
Ungarbled	Kochi	36800	36800	Unch
Garbled		38300	38300	Unch
Unpolished	Delhi	39500	39000	+500
Number 11.5		-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	50	37395	37680	37255	37450
Jun-12	55	38150	38325	37890	38060
July-12	80	38550	38800	38550	38700
Aug-12	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	5.5.12	4.5.12	Change
Arrivals	Kochi	-	6	-
Off-take		-	3	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
May-12	714	-2,355	3,584	-129
Jun-12	320	-720	1,810	107
July-12	27	7	132	1
Aug-12	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-5-12	4-5-12	4-5-12	30-4-12
Calicut	41	0	41	11
Kochi	1737	21	1758	195

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-650	-	-	--
May-12		610	1250	--
Jun-12			640	--
July-12			--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiments were reported in Unjha spot market on Saturday.
- Lower arrivals were reported today in Unjha mandi and support the prices to gain.
- Stockiest were trying to buy at lower prices on expectation of higher prices in coming days.
- In Turkey and Syria, cumin new crop arrivals will start in the month of June and July. Around 40 – 50% production may decline during the current season. In the mean time, our crop demand will be higher and will support the prices at lower level.
- Cumin seed sowing in Syria has been reported less around 30 per cent. On the regular disturbance in Syria there is lack of labourers and on the unfavourable weather conditions cumin seed production is expected not more than 50 per cent.
- In the international market, Turkey's cumin seed offered at USD 3,100-3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,550 per ton (cnf) Singapore and 2,650-2,750 per ton (C&F) New York.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	5.5.12	4.5.12	Change
Loose	Unjha	13155-13355	13020-13320	+135
Machine Cut	Unjha	13755-14055	13620-13920	+135
NCDEX Quality	Unjha	13455-13755	13320-13620	+135
Loose	Jodhpur	11000-13500	12000-13500	Unch

Arrival & Off-take in bags

Parameter	Centre	5.5.12	4.5.12	Change
Arrivals	Unjha	20000	24000	-4000
Off-take	Unjha	18000	20000	-2000
Arrivals	Jodhpur	450	250	+200
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-5-12	4-5-12	4-5-12	30-4-12
Jodhpur	369	21	390	21
Unjha	10726	18	10744	695

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-10	13300	13520	13188	13270
Jun-12	-38	13680	13928	13580	13630
July-12	-3	14228	14238	13915	13968

Contract	Volume	Change	OI	Change
May-12	7,797	-6,879	8,652	-702
Jun-12	7,854	-5,022	16,305	519
July-12	630	-384	4,746	132

Spread	May-12	Jun-12	July-12
Basis	-15	-	-
May-12		360	697.5
Jun-12			337.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.



CARDAMOM

Fundamentals:

- Cardamom avg. prices were down on Saturday in the domestic market.
- However, domestic demand may increase in the coming days from stockists and buyers.
- Higher quality of Indian crop was reported as compared to the Guatemala crop which quality is being poor y-o-y basis amid higher quantity.
- Expectation of restricted arrivals in the spot markets from producing regions further supports the upside in cardamom prices.
- Higher demand from stockists and exporters was reported in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		5.5.12	4.5.12	Change
Small	Max price	1009	1054.50	-45.50
	Avg.Price	752.63	830.84	-78.21

Arrival & Off-take in Kg

Parameter	Centre	5.5.12	4.5.12	Change
Arrivals	Nedumkandam	17287	40366	-23079
Off-take		16011	39377	-23366

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4-5-12	4-5-12	4-5-12	4-5-12
	29.20	0.00	29.20	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-30.70	1205.00	1209.60	1165.00	1173.90
Jun-12	-40.40	1215.00	1218.00	1173.60	1181.40
July-12	-39.00	1229.10	1240.00	1210.00	1217.20
Aug-12	-36.50	1245.00	1246.00	1216.20	1221.60

Contract	Volume	Change	OI	Change
May-12	6,077	-4,236	11,111	472
Jun-12	1,638	-998	2,456	84
July-12	244	-99	1,076	9
Aug-12	60	-14	226	7

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-421.27	-	-	-
May-12		7.5	43.3	47.70
Jun-12			35.8	40.20
July-12				4.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.5.2012	4.5.2012
Cardamom	Cochin	Ernakulum	Local	1	-	825
	Coimbatore	Coimbatore	Local	1	-	920
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	-	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1200	1200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.5.2012	4.5.2012
Pepper	Cochin	Ernakulum	Black	1	-	385
			Green	1	-	410
			White	1	-	395
	Coimbatore	Coimbatore	Local	1	-	450
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	-	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.5.2012	4.5.2012
Coriander	Cochin	Ernakulum	Local	1	-	78
	Coimbatore	Coimbatore	Local	1	-	68
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	-	82-92
			Muzhu	1	-	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.5.2012	4.5.2012
Clove	Cochin	Ernakulum	Local	1	-	935
	Coimbatore	Coimbatore	Local	1	-	970
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	-	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.5.2012	4.5.2012
Fennel	Cochin	Ernakulum	Local	1	-	94
	Coimbatore	Coimbatore	Local	1	-	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	-	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.5.2012	4.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	210
	Coimbatore	Coimbatore	Local	1	-	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	-	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.5.2012	4.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	63
	Coimbatore	Coimbatore	Local	1	-	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	-	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.5.2012	4.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	425
	Coimbatore	Coimbatore	Local	1	-	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.5.2012	4.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	45
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	-	18-30
			New	1	-	18-30
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	20	20
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	15	15
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	36	36
			Seed	4	36	36
	Madurai	Madurai	Dindigul	1	80	80
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	15-18	15-18
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	30
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.5.2012	4.5.2012
Ginger			Dry	1	-	185
	Cochin	Ernakulum	Vegetable-Fresh	1	-	20
	Coimbatore	Coimbatore	Mango	1	-	20
	Koyambedu	Chennai	New-Mettupalayam	1	-	14-15
			Mango	1	-	22
			Kodagu	1	18	18
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	16	16
	Thalaivasal	Salem	Old	1	18	20

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.5.2012	4.5.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			25000	-
	Karkala	Udupi	Other	Average	-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.5.2012	4.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		5500	-
			Local		-	-
			Mankattu		6700	6700
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.5.2012	4.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3600	3800
	Bangalore	Bangalore	Turmeric Stick	Average	3700	3700

NA-Not Available

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