

## RED CHILLI

**Fundamentals:**

- In Guntur, Red Chilli market was closed on Monday due to summer vacation.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	7.5.12	5.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	7.5.12	5.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5-5-12	5-5-12	5-5-12	30-4-12
Guntur	8030	100	8130	494

**NB:** FED expiry for Guntur is 05-August-2012.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	-60	4994	5000	4918	4924
July-12	-72	5074	5074	5020	5020
Aug-12	-46	5150	5160	5124	5124

Contract	Volume	Change	OI	Change
Jun-12	1,070	595	11060	45
July-12	280	-80	2375	40
Aug-12	75	60	245	65

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		--	--
July-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## **TURMERIC**

**Fundamentals:**

- In Erode, most of the farmers did not bring their produce in the domestic at these price levels. Only a few farmers brought the stock and sold for a lower price. This was due to rumours that the Tamil Nadu Government will consider their plea of granting minimum support price of Rs 10,000 a quintal for turmeric.
- Turmeric sowing will start from June and July. As per farmer's expectation, area will depend on prices in coming days.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	7.5.12	5.5.12	Change
Finger	Erode	3550-3750	Closed	-
Gattah		3550-3650	Closed	-
Nizam	Nizamabad	3600	Closed	-

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	7.5.12	5.5.12	Change
Arrivals	Erode	14000	Closed	-
Off-take		12600	Closed	-
Arrivals	Nizamabad	7000	Closed	-
Off-take		7000	Closed	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5-5-12	5-5-12	5-5-12	30-4-12
Sangli	599	50	649	50
Erode	964	0	964	532
Nizamabad	1198	200	1398	248

**NB:** FED expiry for Sangli is 05-August-2012.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-12	78	3630	3738	3630	3700
Jun-12	120	3780	3910	3780	3884
July-12	122	3970	4056	3932	4036

Contract	Volume	Change	OI	Change
May-12	16,405	9,705	24,510	-1,525
Jun-12	13,410	8,195	19,145	-115
July-12	1,755	1,100	4,355	155

Spread	May-12	Jun-12	July-12
Basis	-100	-	-
May-12		184	336
Jun-12			152

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## CORIANDER SEED

### Fundamentals:

- In Kota and Baran, coriander prices were reported firm on Monday. However, in Ramganj, Steady to fall sentiment witnessed due to higher arrivals.
- Export demand was noticed for Scotter variety. However, domestic buyers were unresponsive at higher levels in the market. North Indian Masala millers also inactive in the market.
- As per farmers information, if coriander prices will up than they releasing their produce. Coriander prices were significantly down current year as compared to the last year.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	7.5.12	5.5.12	Change
Badami	Ramganj	2700-2750	2750-2850	-100
Eagle		2800-2900	2800-2900	Unch
Badami	Kota	3000	2800	+200
Eagle		3100	2900	+200
Badami	Baran	2950	2900	+50
Eagle		3050	3000	+50

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	7.5.12	5.5.12	Change
Arrivals	Ramganj	15000	7000	+8000
Off-take		15000	7000	+8000
Arrivals	Kota	5000	7000	-2000
Off-take		5000	7000	-2000
Arrivals	Baran	4000	8000	-4000
Off-take		4000	8000	-4000

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5-5-12	5-5-12	5-5-12	30-4-12
Guna	229	10	239	248
Jaipur	625	0	625	336
Kota	8019	753	8772	1306
Ramganj				308

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-2	3865	3871	3815	3847
Jun-12	8	4015	4052	4001	4034
July-12	13	4175	4175	4141	4175

Contract	Volume	Change	OI	Change
May-12	5,210	3,200	17,750	-790
Jun-12	2,990	1,440	13,930	630
July-12	270	90	1,950	100

Spread	May-12	Jun-12	July-12
Basis	-847	-	-
May-12		187	328
Jun-12			141

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## **BLACK PEPPER**

### **Fundamentals:**

- In Kochi, Black pepper prices were reported steady. However, in Delhi market, prices were reported down on Monday.
- India imported 1,848 tonnes of pepper till March 2012 and has become the third country to import such large quantity after UAE and Singapore.
- Higher demand amid lower supply keeps prices at upper level.
- In the global market, Indian black pepper MG -1 is offered at USD 7,300 per ton C&F Europe and USD 7,600 per ton C&F US. Vietnam 500 GL offered at USD 6,400 per ton and 550 GL at USD 6,800 per ton. Asta offered at USD 6,950 per ton FOB. Meanwhile, Double washed from Vietnam offered at USD 9,500 per ton FOB. Brazil Asta offered at USD 7,000 per ton.
- Canada imported 8,823 mt of pepper during 2011 (6,711 mt of whole and 2,112 mt of ground pepper), recording a decreased of around 900 mt from import of 9,717 mt in 2010.

### **Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	7.5.12	5.5.12	Change
Ungarbled	Kochi	36800	36800	Unch
Garbled		38300	38300	Unch
Unpolished	Delhi	39000	39500	-500
Number 11.5		-	-	-

### **Arrivals & Off-take in Tonnes**

Parameter	Centre	7.5.12	5.5.12	Change
Arrivals	Kochi	20	-	-
Off-take		20	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5-5-12	5-5-12	5-5-12	30-4-12
Calicut	41	0	41	11
Kochi	1542	21	1563	195

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

**(Quantity in MT)**

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-12	-105	37400	37585	36855	37350
Jun-12	-215	38050	38115	37500	37900
July-12	-265	38415	38475	38255	38475
Aug-12	395	38700	39195	38700	39195

Contract	Volume	Change	OI	Change
May-12	1,694	980	3,339	-245
Jun-12	738	418	2,024	214
July-12	20	-7	140	8
Aug-12	5	5	32	4

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-550	-	-	-
May-12		550	1125	1845
Jun-12			575	1295
July-12				720

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

### Fundamentals:

- In Unjha, Cumin prices were reported steady. However, Jodhpur' cumin market was down on Monday.
- Stockiest were trying to buy at lower prices on expectation of higher prices in coming days.
- In Turkey and Syria, cumin new crop arrivals will start in the month of June and July. Around 40 – 50% production may decline during the current season. In the mean time, our crop demand will be higher and will support the prices at lower level.
- In the global market, Turkey's cumin seed quoted at USD 3,100-3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,550 per ton (cnf) Singapore and 2,650-2,750 per ton (C&F) New York.
- Cumin seed sowing in Syria has been reported less around 30 per cent. On the regular disturbance in Syria there is lack of labourers and on the unfavourable weather conditions cumin seed production is expected not more than 50 per cent.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.5.12	5.5.12	Change
Loose	Unjha	13155-13355	13155-13355	Unch
Machine Cut	Unjha	13755-14055	13755-14055	Unch
NCDEX Quality	Unjha	13455-13755	13455-13755	Unch
Loose	Jodhpur	13000	11000-13500	-500

### Arrival & Off-take in bags

Parameter	Centre	7.5.12	5.5.12	Change
Arrivals	Unjha	25000	20000	+5000
Off-take	Unjha	26000	18000	+8000
Arrivals	Jodhpur	1000	450	+550
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5-5-12	5-5-12	5-5-12	30-4-12
Jodhpur	369	45	414	21
Unjha	10214	45	10259	695

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	180	13285	13500	13130	13435
Jun-12	195	13600	13890	13500	13813
July-12	208	13900	14200	13900	14145

Contract	Volume	Change	OI	Change
May-12	8,544	747	8,211	-441
Jun-12	7,914	60	17,241	936
July-12	594	-36	4,989	243

Spread	May-12	Jun-12	July-12
Basis	-180	-557.5	-890
May-12		377.5	710
Jun-12			332.5

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.



### CARDAMOM

#### Fundamentals:

- Cardamom domestic demand may increase in the coming days from stockists and buyers.
- Higher quality of Indian crop was reported as compared to the Guatemala crop which quality is being poor y-o-y basis amid higher quantity.
- Expectation of restricted arrivals in the spot markets from producing regions further supports the upside in cardamom prices.
- Higher demand from stockists and exporters was reported in the domestic market.

#### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		7.5.12	6.5.12	Change
Small	Max price	-	1100.5	-
	Avg.Price	-	731.18	-

#### Arrival & Off-take in Kg

Parameter	Centre	7.5.12	6.5.12	Change
Arrivals	Nedumkandam	-	59945	-
Off-take		-	58688	-

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5-5-12	5-5-12	5-5-12	5-5-12
	29.20	0.00	29.20	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	+34.50	1166.30	1209.10	1156.40	1208.40
Jun-12	+35.40	1173.60	1216.80	1171.00	1216.8
July-12	+29.90	1225.00	1251.00	1208.20	1247.1
Aug-12	+34.30	1208.10	1255.90	1208.10	1255.9

Contract	Volume	Change	OI	Change
May-12	6,765	688	11,430	319
Jun-12	2,393	755	2,683	227
July-12	284	40	1,101	25
Aug-12	124	64	249	23

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-	-	-	-
May-12		-	-	-
Jun-12			-	-
July-12				-

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

## WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.5.2012	5.5.2012
Cardamom	Cochin	Ernakulum	Local	1	820	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	-
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1200	1200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.5.2012	5.5.2012
Pepper	Cochin	Ernakulum	Black	1	385	-
			Green	1	410	-
			White	1	395	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	-
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.5.2012	5.5.2012
Coriander	Cochin	Ernakulum	Local	1	78	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	-
			Muzhu	1	82-92	-
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.5.2012	5.5.2012
Clove	Cochin	Ernakulum	Local	1	935	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.5.2012	5.5.2012
Fennel	Cochin	Ernakulum	Local	1	94	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	-
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.5.2012	5.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	210	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	-
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.5.2012	5.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	-
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.5.2012	5.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	428	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.5.2012	5.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	-	-
			New	1	-	-
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	20	20
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	15	15
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	36	36
	Madurai	Madurai	Dindigul	1	80	80
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	12-18	15-18
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	50	50

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.5.2012	5.5.2012
Ginger	Cochin	Ernakulum	Dry	1	186	-
			Vegetable-Fresh	1	20	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	15	14
			Bangalore	1	15	15
Ginger	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	16	16
	Thalaivasal	Salem	Old	1	18	18

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.5.2012	5.5.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.5.2012	5.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		5500	5500
			Local		-	-
	Karkala	Udupi	Mankattu		-	6700
			Byadgi		-	-
			Other		-	-
	Mangalore	Dakshina Kannada				

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.5.2012	5.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3500	3600
	Bangalore	Bangalore	Turmeric Stick	Average	-	3700

NA-Not Available

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