

RED CHILLI

Fundamentals:

- In Guntur, Red Chilli market was closed due to summer vacation.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.5.12	8.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	9.5.12	8.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8-5-12	8-5-12	8-5-12	7-5-12
Guntur	8080	30	8110	494

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-14	4902	4952	4860	4920
July-12	-24	5020	5050	5010	5012
Aug-12	-38	5148	5150	5110	5110

Contract	Volume	Change	OI	Change
Jun-12	720	-350	11040	-20
July-12	190	-90	2430	55
Aug-12	60	-15	250	5

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		--	--
July-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- In Erode, Turmeric prices were reported firm. However, in Nizam, prices were trading steady on Wednesday amid lower arrivals.
- In Erode, most of the farmers did not bring their produce in the domestic at these price levels. Only a few farmers brought the stock and sold for a lower price. This was due to rumours that the Tamil Nadu Government will consider their plea of granting minimum support price of Rs 10,000 a quintal for turmeric.
- As per trade sources, Turmeric sowing will start from June and July depend on prices in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.5.12	8.5.12	Change
Finger	Erode	3800-4000	3700-3900	+100
Gattah		3800-3900	3700-3800	+100
Nizam	Nizamabad	3600	3600	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	9.5.12	8.5.12	Change
Arrivals	Erode	14000	13000	+1000
Off-take		12600	11700	+900
Arrivals	Nizamabad	5000	6000	-1000
Off-take		5000	6000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8-5-12	8-5-12	8-5-12	7-5-12
Sangli	648	191	839	179
Erode	964	0	964	532
Nizamabad	1398	150	1548	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	34	3690	3758	3672	3720
Jun-12	34	3850	3930	3846	3892
July-12	44	4032	4110	4024	4080

Contract	Volume	Change	OI	Change
May-12	11,820	385	21,440	-2,360
Jun-12	11,425	790	21,795	705
July-12	1,220	-625	5,155	195

Spread	May-12	Jun-12	July-12
Basis	-120	-	-
May-12		172	360
Jun-12			188

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- In Ramganj, coriander prices were reported firm. However, in Kota and Baran market, coriander prices were trading steady amid higher arrivals.
- Export demand was noticed for Scotter variety. However, domestic buyers were unresponsive at higher levels in the market. North Indian Masala millers also inactive in the market.
- As per farmers information, if coriander prices will up than they releasing their produce. Coriander prices were significantly down current year as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	9.5.12	8.5.12	Change
Badami	Ramganj	2800-2850	2700-2750	+100
Eagle		2900-2950	2800-2900	+50
Badami	Kota	2900	2900	Unch
Eagle		3000	3000	Unch
Badami	Baran	2950	2950	Unch
Eagle		3050	3050	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	9.5.12	8.5.12	Change
Arrivals	Ramganj	13000	12000	+1000
Off-take		13000	12000	+1000
Arrivals	Kota	6000	3000	+3000
Off-take		6000	3000	+3000
Arrivals	Baran	7000	4000	+3000
Off-take		7000	4000	+3000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8-5-12	8-5-12	8-5-12	7-5-12
Guna	229	10	239	20
Jaipur	625	79	694	39
Kota	8406	416	8822	1238
Ramganj	3026	575	3591	60

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-38	3850	3880	3820	3826
Jun-12	-39	4040	4069	4010	4017
July-12	-45	4187	4203	4160	4160

Contract	Volume	Change	OI	Change
May-12	4,500	210	15,660	-1,070
Jun-12	3,100	-880	15,210	580
July-12	530	-360	2,490	240

Spread	May-12	Jun-12	July-12
Basis	-926	-	-
May-12		191	334
Jun-12			143

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In major pepper markets, prices were reported steady on Wednesday.
- India imported 1,848 tonnes of pepper till March 2012 and has become the third country to import such large quantity after UAE and Singapore.
- Higher demand amid lower supply keeps prices at upper level. Canada imported 8,823 mt of pepper during 2011 (6,711 mt of whole and 2,112 mt of ground pepper), recording a decreased of around 900 mt from import of 9,717 mt in 2010.
- In the worldwide market, Indian black pepper MG -1 is offered at USD 7,350 per ton C&F Europe and USD 7,650 per ton C&F US. Vietnam 500 GL quoted at USD 6,400 per ton and 550 GL at USD 6,800 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.5.12	8.5.12	Change
Ungarbled	Kochi	36700	36700	Unch
Garbled		38200	38200	Unch
Unpolished	Delhi	39000	39000	Unch
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	9.5.12	8.5.12	Change
Arrivals	Kochi	60	3	+57
Off-take		67	7	+60
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8-5-12	8-5-12	8-5-12	7-5-12
Calicut	41	0	41	11
Kochi	1561	11	1572	619

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	150	36955	37550	36900	37215
Jun-12	335	37580	38140	37540	37985
July-12	45	38500	38500	38500	38500
Aug-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
May-12	1,168	-508	2,872	-368
Jun-12	894	-140	2,628	287
July-12	2	-14	133	-1
Aug-12	-	-3	33	-

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-515	-	-	-
May-12		770	1285	-37215
Jun-12			515	-37985
July-12				-38500

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Cumin prices were reported steady on Wednesday.
- Stockiest were trying to buy at lower prices on expectation of higher prices in coming days.
- In Turkey and Syria, cumin new crop arrivals will start in the month of June and July. Around 40 – 50% production may decline during the current season. In the mean time, our crop demand will be higher and will support the prices at lower level.
- In the global market, Turkey's cumin seed quoted at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,600 per ton (cnf) Singapore and 2,750 per ton (C&F) New York.
- Cumin seed sowing in Syria has been reported less around 30 per cent. On the regular disturbance in Syria there is lack of labourers and on the unfavourable weather conditions cumin seed production is expected not more than 50 per cent.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.5.12	8.5.12	Change
Loose	Unjha	12800-13000	12800-13000	Unch
Machine Cut	Unjha	13500-13600	13500-13600	Unch
NCDEX Quality	Unjha	13200-13300	13200-13300	Unch
Loose	Jodhpur	-	13100-13500	-

Arrival & Off-take in bags

Parameter	Centre	9.5.12	8.5.12	Change
Arrivals	Unjha	25000	25000	Unch
Off-take	Unjha	28000	28000	Unch
Arrivals	Jodhpur	-	1000	-
Off-take	Jodhpur	-	1000	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8-5-12	8-5-12	8-5-12	7-5-12
Jodhpur	437	6	443	132
Unjha	10247	45	10292	1733

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-183	13773	13773	13420	13473
Jun-12	-188	14070	14110	13810	13855
July-12	-175	14375	14453	14153	14200

Contract	Volume	Change	OI	Change
May-12	6,876	-2,388	7,272	-300
Jun-12	10,962	-117	18,336	294
July-12	1,323	198	6,006	549

Spread	May-12	Jun-12	July-12
Basis	-472.5	-	-
May-12		382.5	727.5
Jun-12			345

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Lower arrivals were reported in cardamom market.
- Higher quality of Indian crop was reported as compared to the Guatemala crop which quality is being poor y-o-y basis amid higher quantity.
- Expectation of restricted arrivals in the spot markets from producing regions further supports the upside in cardamom prices.
- Higher demand from stockists and exporters was reported in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		9.5.12	8.5.12	Change
Small	Max price	1324	1281	+43
	Avg.Price	805.52	809.50	-3.98

Arrival & Off-take in Kg

Parameter	Centre	9.5.12	8.5.12	Change
Arrivals	Nedumkandam	46056	64122	-18066
Off-take		46056	63051	-16995

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8-5-12	8-5-12	8-5-12	8-5-12
	29.20	0.00	29.20	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	+48.80	1215.00	1267.90	1198.30	1267.90
Jun-12	+49.10	1222.00	1277.00	1208.00	1277.00
July-12	+50.20	1250.00	1305.20	1237.00	1305.20
Aug-12	+50.20	1249.00	1307.60	1242.00	1307.60

Contract	Volume	Change	OI	Change
May-12	9,357	-938	10,698	-863
Jun-12	4,997	1,603	3,720	729
July-12	600	305	1,079	-3
Aug-12	211	119	301	34

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-462.38	-	-	-
May-12		9.1	37.3	39.70
Jun-12			28.2	30.60
July-12				2.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

Chennai, Bangalore, Kumbakonam Market data will not be available for two days, (08.05.2012 and 09.05.2012)

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.5.2012	8.5.2012
Cardamom	Cochin	Ernakulum	Local	1	856	826
	Coimbatore	Coimbatore	Local	1	920	920
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1200	1200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.5.2012	8.5.2012
Pepper	Cochin	Ernakulum	Black	1	380	380
			Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	345	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.5.2012	8.5.2012
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	68	68
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.5.2012	8.5.2012
Clove	Cochin	Ernakulum	Local	1	936	936
	Coimbatore	Coimbatore	Local	1	970	970
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.5.2012	8.5.2012
Fennel	Cochin	Ernakulum	Local	1	110	94
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.5.2012	8.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	200	210
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.5.2012	8.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	60	65
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42



	Thalaivasal	Salem	Local	1	33	33
--	-------------	-------	-------	---	----	----

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.5.2012	8.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	428	428
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.5.2012	8.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	40	40
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	18	18
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	-	-
			New	1	-	-
	Hosur	Krishnagiri	Local	1	35	35
			M.P	1	20	20
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	-	-
			Local second	2	-	-
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	80	80
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	12-18	12-18
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20

	Nelagiri	1	50	50
--	----------	---	----	----

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.5.2012	8.5.2012
Ginger	Cochin	Ernakulum	Dry	1	188	188
			Vegetable-Fresh	1	22	22
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
	Panruti	Cuddalore	Bangalore	1	15	15
			Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	16	16
			Old	1	18	18

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.5.2012	8.5.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.5.2012	8.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7200	7200
			Guntur		5500	5500
			Local		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		-	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.5.2012	8.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3600	-
	Bangalore	Bangalore	Turmeric Stick	Average	4800	4500

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.