

## RED CHILLI

**Fundamentals:**

- In Guntur, Red Chilli market was closed due to summer vacation.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	10.5.12	9.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	10.5.12	9.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9-5-12	9-5-12	9-5-12	7-5-12
Guntur	8090	85	8175	494

**NB:** FED expiry for Guntur is 05-August-2012.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	42	4842	4924	4822	4884
July-12	32	4912	5024	4912	4982
Aug-12	60	5048	5110	5048	5080

Contract	Volume	Change	OI	Change
Jun-12	1,275	-525	11190	-15
July-12	520	5	2570	-5
Aug-12	90	35	325	40

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12		--	--
July-12			--

**NB:** Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## **TURMERIC**

**Fundamentals:**

- Turmeric major market was reported up on Thursday.
- Active responses from Stockists were reported at lower price level and they are expecting lower price in coming days.
- In Erode, most of the farmers did not bring their produce in the domestic at these price levels. Only a few farmers brought the stock and sold for a lower price. This was due to rumours that the Tamil Nadu Government will consider their plea of granting minimum support price of Rs 10,000 a quintal for turmeric.
- As per trade sources, Turmeric sowing will start from June and July depend on prices in coming days.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	10.5.12	9.5.12	Change
Finger	Erode	3900-4100	3800-4000	+100
Gattah		3900-4000	3800-3900	+100
Nizam	Nizamabad	3700	3600	+100

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	10.5.12	9.5.12	Change
Arrivals	Erode	14000	14000	Unch
Off-take		12600	12600	Unch
Arrivals	Nizamabad	5000	5000	Unch
Off-take		5000	5000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9-5-12	9-5-12	9-5-12	7-5-12
Sangli	648	241	889	179
Erode	964	0	964	532
Nizamabad	1398	150	1548	249

**NB:** FED expiry for Sangli is 05-August-2012.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-12	150	3720	3864	3720	3864
Jun-12	156	3896	4052	3896	4052
July-12	164	4120	4250	4120	4250

Contract	Volume	Change	OI	Change
May-12	17,530	5,710	17,395	-4,045
Jun-12	20,770	9,345	22,020	225
July-12	2,665	1,445	5,605	450

Spread	May-12	Jun-12	July-12
Basis	-164	-	-
May-12		188	386
Jun-12			198

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Steady sentiment was reported in Coriander market on Thursday.
- Coriander Kota market was reported closed today due to Labour strike.
- Export demand was noticed for Scotter variety. However, domestic buyers were unresponsive at higher levels in the market. North Indian Masala millers also inactive in the market.
- As per farmers information, if coriander prices will up than they releasing their produce. Coriander prices were significantly down current year as compared to the last year.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	10.5.12	9.5.12	Change
Badami	Ramganj	2800-2850	2800-2850	Unch
Eagle		2900-2950	2900-2950	Unch
Badami	Kota	Closed	2900	-
Eagle		Closed	3000	-
Badami	Baran	2950	2950	Unch
Eagle		3050	3050	Unch

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	10.5.12	9.5.12	Change
Arrivals	Ramganj	15000	13000	+2000
Off-take		15000	13000	+2000
Arrivals	Kota	Closed	6000	-
Off-take		Closed	6000	-
Arrivals	Baran	10000	7000	+3000
Off-take		10000	7000	+3000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9-5-12	9-5-12	9-5-12	7-5-12
Guna	229	50	279	20
Jaipur	704	30	734	39
Kota	8672	458	9130	1238
Ramganj	3264	326	3590	60

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-12	-32	3840	3850	3770	3800
Jun-12	-39	4030	4036	3940	3985
July-12	-29	4181	4185	4112	4143

Contract	Volume	Change	OI	Change
May-12	4,960	460	14,270	-1,390
Jun-12	4,440	1,340	16,140	930
July-12	1,060	530	3,000	510

Spread	May-12	Jun-12	July-12
Basis	--	--	--
May-12		--	--
Jun-12		--	--

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- In major pepper markets, prices were reported steady on Thursday.
- In India, production will be lower around 25 to 35% against last year and may lead the prices in coming days. Production may around 43,000 tonnes as against earlier estimate 48,000 tonnes.
- India imported 1,848 tonnes of pepper till March 2012 and has become the third country to import such large quantity after UAE and Singapore.
- The Vietnam harvest is almost complete (it is reported that almost 75 – 85% are collected). In Vietnam, during the current FY12 pepper production around 1, 20,000 tonnes which is 10% higher as compared to the FY11. A marginal increase in supply in the pepper market pressurizes the prices to go down.
- In the worldwide market, Indian black pepper MG -1 is offered at USD 7,350 per ton C&F Europe and USD 7,650 per ton C&F US. Vietnam 500 GL quoted at USD 6,400 per ton and 550 GL at USD 6,800 per ton.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.5.12	9.5.12	Change
Ungarbled	Kochi	36700	36700	Unch
Garbled		38200	38200	Unch
Unpolished	Delhi	39000	39000	Unch
Number 11.5		-	-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	10.5.12	9.5.12	Change
Arrivals	Kochi	10	60	-50
Off-take		9	67	-58
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-5-12	9-5-12	9-5-12	7-5-12
Calicut	41	0	41	11
Kochi	1570	7	1577	619

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-120	37400	38100	37220	37300
Jun-12	135	38100	38780	37900	38160
July-12	320	38505	39440	38505	38820
Aug-12	650	39550	39550	39550	39550

Contract	Volume	Change	OI	Change
May-12	2,170	1,002	2,491	-381
Jun-12	1,662	768	2,926	298
July-12	37	35	139	6
Aug-12	1	1	33	0

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-600	-	-	-
May-12		860	1520	2250
Jun-12			660	1390
July-12				730

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

### Fundamentals:

- Cumin prices were reported steady on Thursday.
- In Turkey and Syria, cumin new crop arrivals will start in the month of June and July. Around 40 – 50% production may decline during the current season. In the mean time, our crop demand will be higher and will support the prices at lower level.
- In the global market, Turkey's cumin seed quoted at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,600 per ton (cnf) Singapore and 2,750 per ton (C&F) New York.
- Cumin seed sowing in Syria has been reported less around 30 per cent. On the regular disturbance in Syria there is lack of labourers and on the unfavourable weather conditions cumin seed production is expected not more than 50 per cent.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.5.12	9.5.12	Change
Loose	Unjha	12800-13000	12800-13000	Unch
Machine Cut	Unjha	13500-13600	13500-13600	Unch
NCDEX Quality	Unjha	13200-13300	13200-13300	Unch
Loose	Jodhpur	13000	-	-

### Arrival & Off-take in bags

Parameter	Centre	10.5.12	9.5.12	Change
Arrivals	Unjha	25000	25000	Unch
Off-take	Unjha	23000	28000	-5000
Arrivals	Jodhpur	750	-	-
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-5-12	9-5-12	9-5-12	7-5-12
Jodhpur	437	27	464	132
Unjha	10271	189	10460	1733

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-163	13450	13560	13263	13340
Jun-12	-115	13805	13948	13660	13770
July-12	-125	14180	14290	14000	14128

Contract	Volume	Change	OI	Change
May-12	7,050	174	6,423	-849
Jun-12	12,258	1,296	18,627	291
July-12	1,767	444	6,870	864

Spread	May-12	Jun-12	July-12
Basis	-440	--	--
May-12		430	787.5
Jun-12			357.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

### Fundamentals:

- Higher quality of Indian crop was reported as compared to the Guatemala crop which quality is being poor y-o-y basis amid higher quantity.
- Expectation of restricted arrivals in the spot markets from producing regions further supports the upside in cardamom prices.
- Higher demand from stockists and exporters was reported in the domestic market.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		10.5.12	9.5.12	Change
Small	Max price	--	1324	--
	Avg.Price	--	805.52	--

### Arrival & Off-take in Kg

Parameter	Centre	10.5.12	9.5.12	Change
Arrivals	Nedumkandam	--	46056	--
Off-take		--	46056	--

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9-5-12	9-5-12	9-5-12	9-5-12
	38.60	0.00	38.60	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	+50.70	1297.00	1318.60	1279.10	1318.60
Jun-12	+51.10	1286.40	1328.10	1272.00	1328.10
July-12	+52.20	1300.00	1356.90	1300.00	1356.90
Aug-12	+52.20	1310.00	1357.90	1308.40	1357.90

Contract	Volume	Change	OI	Change
May-12	3,841	-5,516	10,125	-573
Jun-12	3,771	-1,226	3,815	95
July-12	892	292	1,184	105
Aug-12	170	-41	290	-11

Spread	May-12	Jun-12	July-12	Aug-12
Basis	--	--	--	--
May-12		--	--	--
Jun-12		--	--	--
July-12			--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

## WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.5.2012	9.5.2012
Cardamom	Cochin	Ernakulum	Local	1	858	856
	Coimbatore	Coimbatore	Local	1	920	920
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.5.2012	9.5.2012
Pepper	Cochin	Ernakulum	Black	1	384	380
			Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	345

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.5.2012	9.5.2012
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	68	68
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.5.2012	9.5.2012
Clove	Cochin	Ernakulum	Local	1	940	936
	Coimbatore	Coimbatore	Local	1	970	970
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.5.2012	9.5.2012
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.5.2012	9.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	190	200
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.5.2012	9.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33





Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.5.2012	9.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	428	428
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.5.2012	9.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	40
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	18	18
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	20-30	-
			New	1	35	35
	Hosur	Krishnagiri	Local	1	20	20
			M.P	1	20-40	20-40
			Local	1	120-140	120-140
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	-
			Local second	2	15	-
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	36	-
	Madurai	Madurai	Dindigul	1	80	80
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	12-18	12-18
			Pune-New	1	25	25
	Panruti	Cuddalore	Local	1	20	20
			Nelagiri	1	30	50
	Thalaivasal	Salem				

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.5.2012	9.5.2012
Ginger			Dry	1	188	188
	Cochin	Ernakulum	Vegetable-Fresh	1	22	22
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	11-13	-
			Mango	1	22	-
			Kodagu	1	18	18
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	16	16
	Thalaivasal	Salem	Old	1	18	18

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.5.2012	9.5.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			25000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.5.2012	9.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7200	7200
			Guntur		5500	5500
			Local		-	-
	Karkala	Udupi	Mankattu		6700	-
			Byadgi		-	-
			Other		-	-
	Mangalore	Dakshina Kannada				

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.5.2012	9.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3400	3600
	Bangalore	Bangalore	Turmeric Stick	Average	4800	4800

NA-Not Available

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