

RED CHILLI

Fundamentals:

- In Guntur, Red Chilli market was closed due to summer vacation.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.5.12	10.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	11.5.12	10.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10-5-12	10-5-12	10-5-12	7-5-12
Guntur	8110	65	8175	494

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	16	4914	5050	4840	4908.00
July-12	-18	4998	5146	4976	4976
Aug-12	28	5100	5194	5060	5120

Contract	Volume	Change	OI	Change
Jun-12	3,210	1,935	11095	-95
July-12	1,205	685	2760	190
Aug-12	330	240	425	100

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12		--	--
July-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Steady sentiment was reported in Turmeric major market on Friday.
- Lower arrivals were reported today in the domestic market. New arrivals have come to an end in the spot market.
- No fresh export enquiries were reported during this period and this may keep turmeric prices at lower levels.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.
- As per trade sources, Turmeric sowing will start from June and July depend on prices in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.5.12	10.5.12	Change
Finger	Erode	3900-4100	3900-4100	Unch
Gattah		3900-4000	3900-4000	Unch
Nizam	Nizamabad	3700	3700	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	11.5.12	10.5.12	Change
Arrivals	Erode	12000	14000	-2000
Off-take		10800	12600	-1800
Arrivals	Nizamabad	4000	5000	-1000
Off-take		4000	5000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10-5-12	10-5-12	10-5-12	7-5-12
Sangli	648	321	969	179
Erode	964	0	964	532
Nizamabad	1398	150	1548	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	156	3910	4020	3900	4020
Jun-12	164	4126	4216	4102	4216
July-12	200	4330	4420	4318	4420

Contract	Volume	Change	OI	Change
May-12	16,275	-1,255	14,330	-3,065
Jun-12	25,970	5,200	23,590	1,570
July-12	4,765	2,100	6,060	455

Spread	May-12	Jun-12	July-12
Basis	-320	--	--
May-12		196	400
Jun-12			204

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Weak sentiment was reported in Coriander market on Friday.
- In the current year, higher production due to higher acreage and favourable weather condition put pressure on prices.
- Domestic buyers were unresponsive in the market. North Indian Masala millers also inactive in the market.
- As per farmers information, if coriander prices will up than they releasing their produce. Coriander prices were significantly down current year as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	11.5.12	10.5.12	Change
Badami	Ramganj	2700-2750	2800-2850	-100
Eagle		2800-2850	2900-2950	-100
Badami	Kota	2800	Closed	-
Eagle		2900	Closed	-
Badami	Baran	2900	2950	-50
Eagle		3000	3050	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	11.5.12	10.5.12	Change
Arrivals	Ramganj	25000	15000	+10000
Off-take		25000	15000	+10000
Arrivals	Kota	12000	Closed	-
Off-take		12000	Closed	-
Arrivals	Baran	8000	10000	-2000
Off-take		8000	10000	-2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10-5-12	10-5-12	10-5-12	7-5-12
Guna	279	0	279	20
Jaipur	734	0	734	39
Kota	8811	399	9210	1238
Ramganj	3580	0	3580	60

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-21	3775	3882	3760	3780
Jun-12	-11	3980	4065	3955	3978
July-12	-28	4147	4219	4109	4120

Contract	Volume	Change	OI	Change
May-12	10,710	5,750	11,660	-2,610
Jun-12	12,020	7,580	18,050	1,910
July-12	2,020	960	3,970	970

Spread	May-12	Jun-12	July-12
Basis	-980	--	--
May-12		198	340
Jun-12			142

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In major pepper markets, prices were reported down on Friday.
- Indian production may around 43,000 tonnes as against earlier estimate 48,000 tonnes. At lower price level producers were not releasing their produce in the spot market.
- Producers in Idukki, Pathanamthitta and Kollam districts revealed that their crop has dropped to 50% - 60% per cent as compared to the last season.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,300 per ton C&F Europe and USD 7,600 per ton C&F US. Vietnam 500 GL quoted at USD 6,300 per ton and 550 GL at USD 6,550 per ton. Austa offered at USD 6,950 per ton FOB. Meanwhile, double washed from Vietnam quoted at USD 9,300 per ton FOB. Brazil Austa offered at USD 7,000 per ton and B-1 560 GL offered at USD 6,850 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.5.12	10.5.12	Change
Ungarbled	Kochi	36200	36700	-500
Garbled		37700	38200	-500
Unpolished	Delhi	38200	39000	-800
Number 11.5		-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-885	37465	37575	36150	36485
Jun-12	-650	38220	38450	37160	37570
July-12	-835	38775	39095	37865	38200
Aug-12	-1050	39250	39250	38500	38500

Arrivals & Off-take in Tonnes

Parameter	Centre	11.5.12	10.5.12	Change
Arrivals	Kochi	17	10	+7
Off-take		21	9	+12
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
May-12	2,125	-45	2,045	-446
Jun-12	2,546	884	3,658	732
July-12	54	17	158	19
Aug-12	25	24	37	4

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10-5-12	10-5-12	10-5-12	7-5-12
Calicut	41	0	41	11
Kochi	1569	7	1576	619

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-285	--	--	--
May-12		1085	1715	2015
Jun-12			630	930
July-12				300

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment was reported in Cumin Unjha and Jodhpur market on Friday.
- Jeera production increase during the current year due to higher acreage as compared to the last year. According to the Agriculture Ministry, in Gujarat, jeera was sown on 2.65 lakh hectares, compared with 1.30 lakh hectares last year.
- In the global market, Turkey's cumin seed quoted at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,600 per ton (cnf) Singapore and 2,750 per ton (C&F) New York.
- Cumin seed sowing in Syria has been reported less around 30 per cent. On the regular disturbance in Syria there is lack of labourers and on the unfavourable weather conditions cumin seed production is expected not more than 50 per cent.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.5.12	10.5.12	Change
Loose	Unjha	12800-13000	12800-13000	Unch
Machine Cut	Unjha	13500-13600	13500-13600	Unch
NCDEX Quality	Unjha	13200-13300	13200-13300	Unch
Loose	Jodhpur	13000	13000	Unch

Arrival & Off-take in bags

Parameter	Centre	11.5.12	10.5.12	Change
Arrivals	Unjha	25000	25000	Unch
Off-take	Unjha	23000	23000	Unch
Arrivals	Jodhpur	1000	750	+250
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10-5-12	10-5-12	10-5-12	7-5-12
Jodhpur	437	48	485	132
Unjha	10405	159	10564	1733

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-533	13353	13400	12823	12823
Jun-12	-550	13773	13850	13225	13225
July-12	-563	14053	14170	13550	13550

Contract	Volume	Change	OI	Change
May-12	6,186	-864	5,046	-1,377
Jun-12	14,787	2,529	18,024	-603
July-12	2,493	726	7,998	1,128

Spread	May-12	Jun-12	July-12
Basis	77.5	--	--
May-12		402.5	727.5
Jun-12			325

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom arrivals may come down in the coming days as picking activity in the growing areas comes to an end.
- Shortage of arrivals in coming months like May, June and July may support the cardamom prices in the domestic market.
- New crop arrivals may start from July onwards though it still depends on favourable weather conditions in the interim.
- Higher quality of Indian crop was reported as compared to the Guatemala crop which quality is being poor y-o-y basis amid higher quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		11.5.12	10.5.12	Change
Small	Max price		1161.00	
	Avg.Price		826.27	

Arrival & Off-take in Kg

Parameter	Centre	11.5.12	10.5.12	Change
Arrivals	Nedumkandam		62378	
Off-take			61050	

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9-5-12	9-5-12	9-5-12	9-5-12
	38.60	0.00	38.60	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	+19.90	1358.20	1371.30	1290.00	1338.50
Jun-12	-53.10	1363.80	1381.20	1275.00	1275.00
July-12	-54.30	1379.90	1407.80	1302.60	1302.60
Aug-12	-54.30	1389.90	1406.00	1303.60	1303.60

Contract	Volume	Change	OI	Change
May-12	7,520	3,679	9,262	-863
Jun-12	12,188	8,417	3,588	-227
July-12	2,626	1,734	1,349	165
Aug-12	275	105	261	-29

Spread	May-12	Jun-12	July-12	Aug-12
Basis	--	--	--	--
May-12		--	--	--
Jun-12			--	--
July-12				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.5.2012	10.5.2012
Cardamom	Cochin	Ernakulum	Local	1	858	858
	Coimbatore	Coimbatore	Local	1	920	920
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.5.2012	10.5.2012
Pepper	Cochin	Ernakulum	Black	1	384	384
			Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.5.2012	10.5.2012
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	68	68
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.5.2012	10.5.2012
Clove	Cochin	Ernakulum	Local	1	940	940
	Coimbatore	Coimbatore	Local	1	970	970
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.5.2012	10.5.2012
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.5.2012	10.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	190	190
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.5.2012	10.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.5.2012	10.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	428	428
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.5.2012	10.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	45
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	18	18
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	20-30	20-30
			New	1	35	35
	Hosur	Krishnagiri	Local	1	20	20
			M.P	1	20-40	20-40
			Local	1	120-140	120-140
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	15	15
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	36	36
	Madurai	Madurai	Dindigul	1	80	80
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	12-18	12-18
			Pune-New	1	25	25
	Panruti	Cuddalore	Local	1	20	20
	Thalaivasal	Salem	Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.5.2012	10.5.2012
Ginger	Cochin	Ernakulum	Dry	1	188	188
			Vegetable-Fresh	1	23	22
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	12-13	11-13
			Mango	1	20	22
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	-
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	16	16
	Thalaivasal	Salem	Old	1	18	18

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.5.2012	10.5.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)		
					Date		
					11.5.2012	10.5.2012	
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7200	7200	
			Guntur		5500	5500	
			Local		-	-	
	Karkala	Udupi	Mankattu		-	6700	
			Byadgi		-	-	
			Mangalore		Dakshina Kannada	Other	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.5.2012	10.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3280	3400
	Bangalore	Bangalore	Turmeric Stick	Average	-	4800

NA-Not Available

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