

## **RED CHILLI**

#### **Fundamentals:**

• In Guntur, Red Chilli market was closed due to summer vacation.

## Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.5.12	11.5.12	Change
334	Guntur	Closed	Closed	-
Теја	Guntur	Closed	Closed	-

## Supply in bags (1 bag = 45 Kg)

Parameter	Centre	12.5.12	11.5.12	Change
Arrivals	Cuptur	Closed	Closed	-
Off-take	Guntur	Closed	Closed	-

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	11-5-12	11-5-12	11-5-12	7-5-12
Guntur	8110	25	8135	494

**NB:** FED expiry for Guntur is 05-August-2012. (Quantity in MT)

NCDEX-FU	TURES	MARKET

Contract	+/-\$	Open	High	Low	Close
Jun-12	-38	4874	4900	4850	4876
July-12	-40	5020	5020	4932	4960
Aug-12	-90	5042	5076	5020	5054

Contract	Volume	Change	OI	Change
Jun-12	1,035	-2,175	11080	-15
July-12	355	-850	2760	0
Aug-12	55	-275	435	10

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		-	-
July-12			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.



## **TURMERIC**

## **Fundamentals:**

- Turmeric major markets were closed on Saturday due to weekend.
- No fresh export enquiries were reported during this period and this may keep turmeric prices at lower levels.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.
- As per trade sources, Turmeric sowing will start from June and July depend on prices in coming days.

## Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.5.12	11.5.12	Change
Finger		Closed	3900-	
Filigei	Erode	Closed	4100	-
Cottob	Elode	Closed	3900-	
Gattah		Closed	4000	-
Nizam	Nizamabad	Closed	3700	-

## Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	12.5.12	11.5.12	Change
Arrivals	Erode	Closed	12000	-
Off-take	Eloge	Closed	10800	-
Arrivals	Nizamabad	Closed	4000	-
Off-take	INIZAIIIADAU	Closed	4000	-

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	11-5-12	11-5-12	11-5-12	7-5-12
Sangli	648	321	969	179
Erode	964	0	964	532
Nizamabad	1398	150	1548	249

**NB:** FED expiry for Sangli is 05-August-2012. (Quantity in **MT**)

## NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
May-12	-160	4046	4070	3860	3860
Jun-12	-168	4250	4288	4048	4048
July-12	-168	4470	4496	4244	4244

Contract	Volume	Change	OI	Change
May-12	7,485	-8,790	13,620	-710
Jun-12	19,160	-6,810	25,855	2,265
July-12	3,110	-1,655	6,695	635

Spread	May-12	Jun-12	July-12
Basis	-	-	-
May-12		-	-
Jun-12			-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.



## CORIANDER SEED

#### **Fundamentals:**

- In Ramganj and Kota, steady to firm prices were reported on Saturday. However, in Baran, prices were trading down amid steady arrivals.
- In the current year, higher production due to higher acreage and favourable weather condition put pressure on prices.
- Domestic buyers were unresponsive in the market. North Indian Masala millers also inactive in the market.
- As per farmers information, if coriander prices will up than they releasing their produce. Coriander prices were significantly down current year as compared to the last year.

#### Coriander Prices: (Rs/Qtl)

Grade	Centre	12.5.12	11.5.12	Change
Badami		2750-	2700-	+50
Dauanni	Ramganj	2800	2750	+50
Eagle	Kamyanj	2800-	2800-	+50
Lagie		2900	2850	+50
Badami	Kota	2800	2800	Unch
Eagle	Nota	2900	2900	Unch
Badami	Baran	2800	2900	-100
Eagle	Dalali	2950	3000	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	12.5.12	11.5.12	Change
Arrivals	Ramganj	20000	25000	-5000
Off-take	Kaniyanj	20000	25000	-5000
Arrivals	Kota	10000	12000	-2000
Off-take	Nota	10000	12000	-2000
Arrivals	Poron	8000	8000	Unch
Off-take	Baran	8000	8000	Unch

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
May-12	-115	3789	3790	3655	3662
Jun-12	-99	3965	3991	3852	3870
July-12	-105	4110	4120	4010	4012

Contract	Volume	Change	OI	Change
May-12	5,840	-4,870	9,940	-1,720
Jun-12	7,230	-4,790	19,600	1,550
July-12	1,530	-490	4,620	650

Spread	May-12	Jun-12	July-12
Basis	-862	-	-
May-12		208	350
Jun-12			142

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In- Process	Total	FED
	11-5-12	11-5-12	11-5-12	7-5-12
Guna	279	0	279	20
Jaipur	734	0	734	39
Kota	9180	70	9250	1238
Ramganj	3580	0	3580	60

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)



## **BLACK PEPPER**

## **Fundamentals:**

- In major pepper markets, prices were reported steady on Saturday.
- Indian production may around 43,000 tonnes as against earlier estimate 48,000 tonnes. At lower price level producers were not releasing their produce in the spot market.
- Producers in Idukki, Pathanamthitta and Kollam districts revealed that their crop has dropped to 50% 60% per cent as compared to the last season.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,150 per ton C&F Europe and USD 7,450 per ton C&F US.

#### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.5.12	11.5.12	Change
Ungarbled	Kaabi	36200	36200	Unch
Garbled	Kochi	37700	37700	Unch
Unpolished	Delhi	38200	38200	Unch
Number 11.5	Deini	-	-	-

## Arrivals & Off-take in Tonnes

Parameter	Centre	12.5.12	11.5.12	Change
Arrivals	Kochi	17	17	Unch
Off-take	Ruchi	15	21	-6
Arrivals	Delhi	-	-	-
Off-take		-	-	-

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	11-5-12	11-5-12	11-5-12	7-5-12
Calicut	41	0	41	11
Kochi	1574	18	1592	619

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

## NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
May-12	-250	36250	36600	35940	36150
Jun-12	90	37460	37950	36830	37610
July-12	-95	37965	38630	37960	38000
Aug-12	-80	38760	39050	38745	38745

Contract	Volume	Change	OI	Change
May-12	1,905	-220	1,112	-933
Jun-12	2,140	-406	4,115	457
July-12	127	73	175	17
Aug-12	14	-11	36	-1

Spread	May-12	Jun-12	July-12	Aug-12
Basis	50	-	-	-
May-12		1460	1850	2595
Jun-12			390	1135
July-12				745

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.



## CUMIN SEED

## **Fundamentals:**

- Cumin prices were trading firm on Saturday. However, in Unjha, cumin loose prices were down.
- Jeera production increase during the current year due to higher acreage as compared to the last year. According to the Agriculture Ministry, in Gujarat, jeera was sown on 2.65 lakh hectares, compared with 1.30 lakh hectares last year.
- In the global market, Turkey's cumin seed quoted at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,600 per ton (cnf) Singapore and 2,750 per ton (C&F) New York.
- Cumin seed sowing in Syria has been reported less around 30 per cent. On the regular disturbance in Syria there is lack of labourers and on the unfavourbale weather conditions cumin seed production is expected not more than 50 per cent.

## Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.5.12	11.5.12	Change	
Loose	Unjha	12500-	12800-	-200	
LUUSE	Unjna	12800	13000	-200	
Machine Cut	Unibo	13600-	13500-	+100	
	Unjha	13700	13600	+100	
NCDEX Quality	Unibo	13300-	13200-	+100	
	Unjha	13400	13300	+100	
Loose	Jodhpur	13500	13000	+50	

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
May-12	326	12830	13170	12753	13148
Jun-12	360	13268	13585	13183	13585
July-12	295	13623	13948	13600	13915

Contract	Volume	Change OI Ch		Change
May-12	4,701	-1,485	3,747	-1,299
Jun-12	10,629	-4,158	18,714	690
July-12	1,533	-960	8,349	351

Spread	May-12	Jun-12	July-12
Basis	-497.5	-	-
May-12		437.5	767.5
Jun-12			330

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## Arrival & Off-take in bags

Parameter	Centre	12.5.12	11.5.12	Change			
Arrivals	Unjha	17000	25000	-8000			
Off-take	Unjha	18000	23000	-5000			
Arrivals	Jodhpur	500	1000	-500			
Off-take	Jodhpur	-	-	-			
Unjha 1 bag=55 kg							
	Jodhpur 1 bag=80 kg						

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
CLOCKS	11-5-12	11-5-12	11-5-12	7-5-12
Jodhpur	464	21	485	132
Unjha	10480	169	10549	1733

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012. **(Quantity in MT)** 



## **CARDAMOM**

## Fundamentals:

- Shortage of arrivals in coming months like May, June and July may support the cardamom prices in the domestic market.
- New crop arrivals may start from July onwards though it still depends on favourable weather conditions in the interim.
- Cardamom arrivals may come down in the coming days as picking activity in the growing areas comes to an end.
- Higher quality of Indian crop was reported as compared to the Guatemala crop which quality is being poor yo-y basis amid higher quantity.

## Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		12.5.12	11.5.12	Change
Small	Max price	-	1232.5	-
	Avg.Price	-	885.78	-

## MCX-FUTURES MARKET

j	Contract	+/-\$	Ор	ben	High	n	Low		Close
	May-12	-38.10	13	25.00	1341	1.00	1288	3.70	1304.3
j	Jun-12	-3.50	12	65.00	1283	3.80	1237	<b>'</b> .80	1272.6
	July-12	-23.20	12	83.10	1290	0.10	1254	1.00	1279.4
	Aug-12	-36.30	12	71.10	1279	9.00	1252	2.40	1267.3
_	Contract	Volum	e Chang		ge	0		Change	
Ν	/lay-12	2,397		-5,12	23	8,9	12		-350
J	lun-12	6,727		-5,46	61	4,0	46	458	
J	luly-12	871		-1,75	55	1,3	78		29
Α	ug-12	89		-18	5	27	'1		10
	Spread	May-12		Jun	·12	Ju	uly-12	4	Aug-12
	Basis				-				
	May-12				-				
	Jun-12								
	July-12								
									114

## Arrival & Off-take in Kg

Parameter	Centre	12.5.12	11.5.12	Change
Arrivals	Nedumkandam	-	75538	-
Off-take	Neuumkanuam	-	73013	-

#### **MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED	
	11-5-12	11-5-12	11-5-12	11-5-12	
	38.60	0.00	38.60	23.50	

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.



## WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (	Rs/Kg)
Spice	<i>Warket</i>	District/State	variety	Grade	Da	te
					12.5.2012	11.5.2012
	Cochin	Ernakulum	Local	1	858	858
	Coimbatore	Coimbatore	Local	1	920	920
	Mettupalayam	Coimbatore	Local	1	900	900
Cardamom	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
Cardamon	Madurai	Madurai	Dindigul	1	850	850
	Dennuti	Qualdalana	Big	1	950	950
	Panruti	Cuddalore	Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

		District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice	Market					
					12.5.2012	11.5.2012
			Black	1	384	384
	Cochin	Ernakulum	Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	450	450
Pepper	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

	Market	District/State	Variety	Grade	Price (Rs/Kg)	
Spice					Da	te
					12.5.2012	11.5.2012
	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	68	68
	Mettupalayam	Coimbatore	Local	1	80	80
Coriander	Condhi Morkot	<del></del>	Half	1	82-92	82-92
	Gandhi Market	Tiruchirapalli	Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

## AGRIWATCH AW

Spice		District/State	Variety	Grade	Price	Price (Rs/Kg)	
	Market				Date		
					12.5.2012	11.5.2012	
	Cochin	Ernakulum	Local	1	940	940	
	Coimbatore	Coimbatore	Local	1	970	970	
	Mettupalayam	Coimbatore	Local	1	1200	1200	
Clove	Gandhi Market	Tiruchirapalli	Local	1	1250	1250	
	Madurai	Madurai	Dindigul	1	-	-	
	Panruti	Cuddalore	Local	1	950	950	
	Thalaivasal	Salem	Local	1	1050	1050	

			Variety	Grade	Price (Rs/Kg) Date	
Spice	Market	District/State				
					12.5.2012	11.5.2012
	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
Fennel	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

					Price (	Rs/Kg)	
Spice	Market	District/State	Variety	Grade	Da	Date	
-			-		12.5.2012	11.5.2012	
	Cochin	Ernakulum	Local	1	190	190	
	Coimbatore	Coimbatore	Local	1	140	140	
	Mettupalayam	Coimbatore	Local	1	135	135	
Cinnamon	Gandhi Market	Tiruchirapalli	Local	1	200	200	
	Madurai	Madurai	Dindigul	1	150	150	
	Panruti	Cuddalore	Local	1	140	140	
	Thalaivasal	Salem	Local	1	115	115	
					Price	e (Rs/Kg)	
Spice	Market	District/State	Variety	Grade		Date	
					12.5.2012	11.5.2012	
	Cochin	Ernakulum	Local	1	60	60	
	Coimbatore	Coimbatore	Local	1	40	40	
	Mettupalayam	Coimbatore	Local	1	35	35	
Fenugreek	Gandhi Market	Tiruchirapalli	Local	1	54	54	
0	Madurai	Madurai	Dindigul	1	40	40	
	Panruti	Cuddalore	Local	1	30-42	30-42	
	Thalaivasal	Salem	Local	1	33	33	

## AGRIWATCH AW

# Spices-Daily-Fundamental-Report 14<sup>th</sup> May, 2012

					Price (Rs/Kg)	
Spice	Market	District/State	Variety	Grade	D	ate
					12.5.2012	11.5.2012
	Cochin	Ernakulum	With shell	1	428	428
	Coimbatore	Coimbatore	Local	1	470	470
Nutmeg	Mettupalayam	Coimbatore	Local	1	450	450
-	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

					Price (	(Rs/Kg)
Spice	Market	District/State	Variety	Grade	Da	ate
					12.5.2012	11.5.2012
Spice	Cochin	Ernakulum	Nadan	1	45	45
	Coimbatore	Coimpatore	Himachal	1	-	-
	Combatore	Combatore	M.P.	1	18	18
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
	Ottanonatram	Dinaigai	Himachal-2	1	-	-
		hin Ernakulum Nadan 1 atore Coimbatore $Himachal$ 1 M.P. 1 Hill Small-1,2,3 1 Himachal-1 1 Himachal-2 1 Local 1 hobedu Chennai $MathiyaPradesh$ 1 Local 1 MathiyaPradesh 1 Rew 1 Local 1 MathiyaPradesh 1 Local 1 MathiyaPradesh 1 Local 1 MathiyaPradesh 1 Local 1 Market Tiruchirapalli Malai Poondu 1 Thaivan 1 Local 1 Market Bangalore $M.P$ 1 Local first 1 Local first 1 Local second 2 Local second 2 Seed 4 urai Madurai Dindigul 1 Himachal	-	-		
	Koyambedu	Chennai	•	1	20-30	20-30
	Hoour	Krichnogiri	Local	1	35	35
	Hosur	Krishnagin	M.P	1	20	20
			Local	1	20-40	20-40
	Gandhi Market	Tiruchirapalli	Malai Poondu	1	120-140	120-140
		Thaivan	1	-	-	
Garlic	K.R.Market	Dengoloro	M.P	1	-	-
	K.K.Warket	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	15	15
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	36	36
	Madurai	Madurai	-	1	80	80
				1	-	-
	Mettupalayam	Coimbatore		1	-	-
			Ooty(Medium)	1	12-18	12-18
	Panruti	Cuddalore	Pune-New	1	25	25
	Tholoiscool	Salem	Local	1	20	20
	Thalaivasal	Salem	Nelagiri	1	30	30

## AGRIWATCH

					Price (	(Rs/Kg)
Spices	Market	District/State	Variety	Grade	Da	ate
					12.5.2012	11.5.2012
			Dry	1	188	188
	Cochin	Ernakulum	Vegetable- Fresh	1	23	23
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New- Mettupalayam	1	12-13	12-13
			Mango	1	20	20
			Kodagu	1	18	18
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
Cingor	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
Ginger	K.R.Market	Bangalore	Himachal	1	-	-
	N.N.IVIAI NEL	Daliyalore	Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka- New	1	15	15
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore- Mango	1	23	23
	Thalaivasal	Salem	New	1	16	16
	i i ididivasai	Jaieiii	Old	1	18	18

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	ate
					12.5.2012	11.5.2012
	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			25000	25000
Black	Karkala	Udupi	Other	A	-	-
Pepper	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



				Grade	Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety		Da	te
-					11.5.2012	10.5.2012
	Bangalore	Bangalore	Byadgi		7200	7200
			Guntur		5500	5500
Dry Chillies	Dangalore	Dangalore	Local	Average	-	-
Dry Chimes			Mankattu	Average	-	6700
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade		<i>(Rs/Quintal)</i> ate
-			-		11.5.2012	10.5.2012
	Gundlupet	Chamarajanagar	Local	Average	3280	3400
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	-	4800

NA-Not Available

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