

## RED CHILLI

**Fundamentals:**

- In Guntur, Red Chilli market was closed due to summer vacation.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	14.5.12	12.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	14.5.12	12.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12-5-12	12-5-12	12-5-12	7-5-12
Guntur	8110	25	8135	494

**NB:** FED expiry for Guntur is 05-August-2012.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	-86	4882	4894	4770	4780
July-12	-122	4980	4984	4820	4848
Aug-12	-102	4984	5052	4952	4952

Contract	Volume	Change	OI	Change
Jun-12	1,890	855	11450	370
July-12	1,120	765	2845	85
Aug-12	415	360	575	140

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12		--	--
July-12			--

**NB:** Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## **TURMERIC**

**Fundamentals:**

- Turmeric major markets were steady on Monday.
- No fresh export enquiries were reported during this period and this may keep turmeric prices at lower levels.
- Market participants are expecting that demand may increase from Europe, US, West Asia and Japan and supports the prices in the coming days.
- As per trade sources, Turmeric sowing will start from June and July depend on prices in coming days.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	14.5.12	12.5.12	Change
Finger	Erode	3900-4100	Closed	-
Gattah		3900-4000	Closed	-
Nizam	Nizamabad	3800	Closed	-

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	14.5.12	12.5.12	Change
Arrivals	Erode	10000	Closed	-
Off-take		9000	Closed	-
Arrivals	Nizamabad	5000	Closed	-
Off-take		5000	Closed	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12-5-12	12-5-12	12-5-12	7-5-12
Sangli	708	191	899	179
Erode	964	0	964	532
Nizamabad	1428	100	1528	249

**NB:** FED expiry for Sangli is 05-August-2012.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-12	-208	3784	3784	3706	3706
Jun-12	-120	3970	4012	3904	3928
July-12	-188	4198	4286	4086	4102

Contract	Volume	Change	OI	Change
May-12	12,770	5,285	8,360	-5,260
Jun-12	25,420	6,260	27,305	1,450
July-12	5,665	2,555	7,355	660

Spread	May-12	Jun-12	July-12
Basis	94	--	--
May-12		222	396
Jun-12			174

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## CORIANDER SEED

### Fundamentals:

- Steady to weak sentiment was reported in Coriander market on Monday.
- Domestic buyers were unresponsive in the market. North Indian Masala millers also inactive in the market.
- Lower arrivals were reported today in the spot market.
- As per farmers information, if coriander prices will up than they releasing their produce. Coriander prices were significantly down current year as compared to the last year.
- In the current year, higher production due to higher acreage and favourable weather condition put pressure on prices.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	14.5.12	12.5.12	Change
Badami	Ramganj	2800	2750-2800	Unch
Eagle		2900	2800-2900	Unch
Badami	Kota	2800	2800	Unch
Eagle		2900	2900	Unch
Badami	Baran	2750	2800	-50
Eagle		2900	2950	-50

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	14.5.12	12.5.12	Change
Arrivals	Ramganj	10000	20000	-10000
Off-take		10000	20000	-10000
Arrivals	Kota	7000	10000	-3000
Off-take		7000	10000	-3000
Arrivals	Baran	6000	8000	-2000
Off-take		6000	8000	-2000

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-5-12	12-5-12	12-5-12	7-5-12
Guna	318	0	318	20
Jaipur	734	0	734	39
Kota	9200	190	9390	1238
Ramganj	3690	60	3750	60

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-146	3624	3668	3525	3525
Jun-12	-154	3884	3884	3718	3718
July-12	-156	4090	4090	3858	3862

Contract	Volume	Change	OI	Change
May-12	5,330	-510	7,740	-2,200
Jun-12	10,090	2,860	21,520	1,920
July-12	3,720	2,190	5,890	1,270

Spread	May-12	Jun-12	July-12
Basis	-725	--	--
May-12		193	337
Jun-12			144

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- In major pepper markets, prices were reported steady on Monday.
- Arrivals were reported up today.
- Indian production may around 43,000 tonnes as against earlier estimate 48,000 tonnes. At lower price level producers were not releasing their produce in the spot market.
- Producers in Idukki, Pathanamthitta and Kollam districts revealed that their crop has dropped to 50% - 60% per cent as compared to the last season.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,150 per ton C&F Europe and USD 7,450 per ton C&F US. Vietnam 500 GL quoted at USD 6,300 per ton and 550 GL at USD 6,550 per ton. Austa offered at USD 6,950 per ton FOB. Meanwhile, Double washed from Vietnam quoted at USD 9,300 per ton FOB. Brazil Austa offered at USD 7,000 per ton and B-1 560 GL offered at USD 6,850 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.5.12	12.5.12	Change
Ungarbled	Kochi	36200	36200	Unch
Garbled		37700	37700	Unch
Unpolished	Delhi	38200	38200	Unch
Number 11.5		-	-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	14.5.12	12.5.12	Change
Arrivals	Kochi	35	17	+18
Off-take		33	15	+18
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-5-12	12-5-12	12-5-12	7-5-12
Calicut	41	0	41	11
Kochi	1574	18	1592	619

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-10	36300	36600	35830	36100
Jun-12	130	37770	38000	37360	37745
July-12	150	38800	38970	38010	38400
Aug-12	55	38900	38965	38650	38800

Contract	Volume	Change	OI	Change
May-12	949	-956	768	-344
Jun-12	1,854	-286	4,379	264
July-12	145	18	229	54
Aug-12	13	-1	42	6

Spread	May-12	Jun-12	July-12	Aug-12
Basis	100	--	--	--
May-12		1645	2300	2700
Jun-12			655	1055
July-12				400

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

**Fundamentals:**

- Mostly firm sentiment was reported in Cumin Unjha and Jodhpur market on Monday.
- Higher arrivals were reported today. At higher prices producers were releasing their produce in the spot market.
- Jeera production increase during the current year due to higher acreage as compared to the last year. According to the Agriculture Ministry, in Gujarat, jeera was sown on 2.65 lakh hectares, compared with 1.30 lakh hectares last year.
- In the international market, Turkey's cumin seed offered at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,535 per ton (cnf) Singapore and 2,625 per ton (C&F) New York.
- Cumin seed sowing in Syria has been reported less around 30 per cent. On the regular disturbance in Syria there is lack of labourers and on the unfavourable weather conditions cumin seed production is expected not more than 50 per cent.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	14.5.12	12.5.12	Change
Loose	Unjha	12700-13000	12500-12800	+200
Machine Cut	Unjha	13800-13900	13600-13700	+200
NCDEX Quality	Unjha	13500-13600	13300-13400	+200
Loose	Jodhpur	13500	13500	Unch

**Arrival & Off-take in bags**

Parameter	Centre	14.5.12	12.5.12	Change
Arrivals	Unjha	20000	17000	+3000
Off-take	Unjha	26000	18000	+6000
Arrivals	Jodhpur	300	500	-200
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12-5-12	12-5-12	12-5-12	7-5-12
Jodhpur	464	30	494	132
Unjha	10516	249	10765	1733

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-12	233	13270	13523	13180	13340
Jun-12	165	13640	13950	13595	13725
July-12	165	14000	14293	13908	14063

Contract	Volume	Change	OI	Change
May-12	2,763	-1,938	2,787	-960
Jun-12	12,141	1,512	19,527	813
July-12	1,788	255	8,751	402

Spread	May-12	Jun-12	July-12
Basis	-490	--	--
May-12		385	722.5
Jun-12			337.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.



### CARDAMOM

#### Fundamentals:

- Firm sentiment was reported in Cardamom market on Monday.
- Higher arrivals were reported today in the domestic market.
- However, Cardamom arrivals may come down in the coming days as picking activity in the growing areas comes to an end.
- Shortage of arrivals in coming months like May, June and July may support the cardamom prices in the domestic market.
- New crop arrivals may start from July onwards though it still depends on favourable weather conditions in the interim.
- Higher quality of Indian crop was reported as compared to the Guatemala crop which quality is being poor y-o-y basis amid higher quantity.

#### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		14.5.12	12.5.12	Change
Small	Max price	1380.50	1150	+230.50
	Avg.Price	888.99	806.53	+82.46

#### Arrival & Off-take in Kg

Parameter	Centre	14.5.12	12.5.12	Change
Arrivals	Nedumkandam	57031	47606	+9425
Off-take		54275	45163	+9112

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12-5-12	12-5-12	12-5-12	12-5-12
	38.60	0.00	38.60	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	+52.20	1314.00	1356.50	1314.00	1356.50
Jun-12	+50.90	1254.00	1323.50	1240.00	1323.50
July-12	+51.20	1251.00	1330.60	1251.00	1330.60
Aug-12	+50.70	1277.00	1318.00	1277.00	1318.00

Contract	Volume	Change	OI	Change
May-12	952	-1,445	8,358	-554
Jun-12	9,583	2,856	3,952	-94
July-12	2,096	1,225	1,516	138
Aug-12	222	133	286	15

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-467.51	--	--	--
May-12		-33	-25.9	-38.50
Jun-12			7.1	-5.50
July-12				-12.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.5.2012	12.5.2012
Cardamom	Cochin	Ernakulum	Local	1	854	858
	Coimbatore	Coimbatore	Local	1	920	920
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.5.2012	12.5.2012
Pepper	Cochin	Ernakulum	Black	1	384	384
			Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.5.2012	12.5.2012
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	68	68
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.5.2012	12.5.2012
Clove	Cochin	Ernakulum	Local	1	940	940
	Coimbatore	Coimbatore	Local	1	970	970
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.5.2012	12.5.2012
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.5.2012	12.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	185	190
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.5.2012	12.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.5.2012	12.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	428	428
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.5.2012	12.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	45
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	18	18
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	20-30	20-30
			New	1	35	35
	Hosur	Krishnagiri	Local	1	20	20
			M.P	1	20-40	20-40
			Local	1	120-140	120-140
	Gandhi Market	Tiruchirapalli	Malai Poundu	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	15	15
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	36	36
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	12-18	12-18
			Pune-New	1	25	25
			Local	1	20	20
	Thalaivasal	Salem	Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.5.2012	12.5.2012
Ginger	Cochin	Ernakulum	Dry	1	188	188
			Vegetable-Fresh	1	22	23
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	12.50-13	12-13
			Mango	1	20	20
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	16	16
			Old	1	18	18

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.5.2012	12.5.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.5.2012	12.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7200	7200
			Guntur		5500	5500
			Local		-	-
	Karkala	Udupi	Mankattu	Average	6700	-
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.5.2012	12.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	3280
	Bangalore	Bangalore	Turmeric Stick	Average	4800	-

NA-Not Available

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