

RED CHILLI

Fundamentals:

- In Guntur, Red Chilli market was closed due to summer vacation.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.5.12	14.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	15.5.12	14.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14-5-12	14-5-12	14-5-12	14-5-12
Guntur	8110	35	8145	494

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-18	4748	4800	4726	4764
July-12	-48	4820	4866	4780	4790
Aug-12	-56	4952	5096	4930	4940

Contract	Volume	Change	OI	Change
Jun-12	1,375	-515	11450	0
July-12	720	-400	2905	60
Aug-12	295	-120	695	120

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12		--	--
July-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Weak sentiment was reported in Turmeric major markets on Tuesday.
- Exporters said that they received almost no orders from North India; they now expect orders in July.
- Turmeric sowing will start from June and July. However, area will depend on prices in coming days.
- Turmeric exports during the first ten months of the last fiscal are seen higher by 134% in volume and 129% in value when compared with the same period of FY 2010-11.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.5.12	14.5.12	Change
Finger	Erode	3800-4000	3900-4100	-100
Gattah		3800-3900	3900-4000	-100
Nizam	Nizamabad	3800	3800	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	15.5.12	14.5.12	Change
Arrivals	Erode	12000	10000	+2000
Off-take		10800	9000	+1800
Arrivals	Nizamabad	5000	5000	Unch
Off-take		5000	5000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14-5-12	14-5-12	14-5-12	14-5-12
Sangli	708	171	879	179
Erode	964	30	994	532
Nizamabad	1497	381	1878	248

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-42	3654	3732	3632	3664
Jun-12	18	3910	3990	3876	3944
July-12	36	4082	4180	4064	4138

Contract	Volume	Change	OI	Change
May-12	5,635	-7,135	6,315	-2,045
Jun-12	16,240	-9,180	28,500	1,195
July-12	3,175	-2,490	7,555	200

Spread	May-12	Jun-12	July-12
Basis	136	-	-
May-12		280	474
Jun-12			194

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment was reported in Coriander market on Tuesday.
- Higher arrivals were reported in the spot market and pressurize the prices to go down.
- Coriander new crop arrivals may continue till this month which might pressurize the prices in the domestic market. Market participants are holding their old crop, and releasing their new crop in the domestic market.
- Higher production in 2012 due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	15.5.12	14.5.12	Change
Badami	Ramganj	2700	2800	-100
Eagle		2800	2900	-100
Badami	Kota	2800	2800	Unch
Eagle		2900	2900	Unch
Badami	Baran	2700	2750	-50
Eagle		2850	2900	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	15.5.12	14.5.12	Change
Arrivals	Ramganj	15000	10000	+5000
Off-take		15000	10000	+5000
Arrivals	Kota	10000	7000	+3000
Off-take		10000	7000	+3000
Arrivals	Baran	8000	6000	+2000
Off-take		8000	6000	+2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14-5-12	14-5-12	14-5-12	14-5-12
Guna	318	0	318	20
Jaipur	734	0	734	39
Kota	9230	329	9559	1238
Ramganj	3690	209	3899	60

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	70	3455	3631	3426	3595
Jun-12	42	3780	3830	3670	3760
July-12	58	3853	3979	3839	3921

Contract	Volume	Change	OI	Change
May-12	7,020	1,690	5,840	-1,900
Jun-12	14,680	4,590	22,570	1,050
July-12	3,810	90	6,850	960

Spread	May-12	Jun-12	July-12
Basis	-895	--	--
May-12		165	326
Jun-12			161

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In major pepper markets, prices were reported steady on Tuesday.
- Indian production may around 43,000 tonnes as against earlier estimate 48,000 tonnes. At lower price level producers were not releasing their produce in the spot market.
- Canada imported 8,823 mt of pepper during 2011 (6,711 mt of whole and 2,112 mt of ground pepper), recording a decreased of around 900 mt from import of 9,717 mt in 2010.
- In Vietnam, during the current FY12 pepper production around 1, 20,000 tonnes which is 10% higher as compared to the FY11. A marginal increase in supply in the pepper market pressurizes the prices to go down.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.5.12	14.5.12	Change
Ungarbled	Kochi	36200	36200	Unch
Garbled		37700	37700	Unch
Unpolished	Delhi	38200	38200	Unch
Number 11.5		-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	925	36400	37290	36300	36950
Jun-12	465	37795	38290	37710	38055
July-12	440	38465	38950	38440	38700
Aug-12	395	39095	39200	38030	39200

Arrivals & Off-take in Tonnes

Parameter	Centre	15.5.12	14.5.12	Change
Arrivals	Kochi	--	35	--
Off-take		--	33	--
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
May-12	333	-616	529	-239
Jun-12	1,869	15	4,225	-154
July-12	147	2	284	55
Aug-12	14	1	44	2

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14-5-12	14-5-12	14-5-12	14-5-12
Calicut	41	0	41	11
Kochi	1574	18	1592	619

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-750	-	-	-
May-12		1105	1750	2250
Jun-12			645	1145
July-12				500

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment was reported in Cumin Unjha and Jodhpur market on Tuesday.
- Higher arrivals were reported today. At higher prices producers were releasing their produce in the spot market.
- Export demand from UAE, Bangladesh was reported in the Unjha mandi. New export orders were reported from US and Singapore for Machine cut variety.
- India is likely to export 60,000-65,000 tonnes of jeera in 2012-13 (April-March), up from 43,000 tonnes in the same period the previous year.
- In the international market, Turkey's cumin seed offered at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,535 per ton (cnf) Singapore and 2,625 per ton (C&F) New York.
- Unfavorable weather cumin seed sowing in Turkey is being reported less than last year.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.5.12	14.5.12	Change
Loose	Unjha	12700-13000	12700-13000	Unch
Machine Cut	Unjha	13800-13900	13800-13900	Unch
NCDEX Quality	Unjha	13500-13600	13500-13600	Unch
Loose	Jodhpur	13500	13500	Unch

Arrival & Off-take in bags

Parameter	Centre	15.5.12	14.5.12	Change
Arrivals	Unjha	22000	20000	+2000
Off-take	Unjha	22000	26000	-4000
Arrivals	Jodhpur	800	300	+500
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14-5-12	14-5-12	14-5-12	14-5-12
Jodhpur	464	30	494	132
Unjha	10585	159	10644	1637

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	230	13320	13545	13155	13545
Jun-12	223	13750	13935	13525	13925
July-12	243	13855	14298	13850	14297.5

Contract	Volume	Change	OI	Change
May-12	1,614	-1,149	2,184	-603
Jun-12	11,781	-360	19,728	201
July-12	1,848	60	9,072	321

Spread	May-12	Jun-12	July-12
Basis	-695	--	--
May-12		380	752.5
Jun-12			372.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Weak sentiment was reported in Cardamom market on Tuesday.
- Higher arrivals were reported today in the domestic market and pressurize the prices to go down.
- Cardamom last round picking activity was delayed due to dry weather and shortage of rainfall in the growing regions.
- Expectation of lower arrivals in coming months like May, June and July may support the cardamom prices in the domestic market.
- Saudi Arabia and UAE countries are the major importers. As per market participants EU countries are also biggest importers of Cardamom. Export demand continues in the market in coming days.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		15.5.12	14.5.12	Change
Small	Max price	1216.00	1380.50	-164.5
	Avg.Price	832.61	888.99	-56.38

Arrival & Off-take in Kg

Parameter	Centre	15.5.12	14.5.12	Change
Arrivals	Nedumkandam	90546	57031	+33515
Off-take		87439	54275	+33164

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14-5-12	14-5-12	14-5-12	14-5-12
	38.60	0.00	38.60	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-26.00	1365.00	1410.80	1323.30	1330.5
Jun-12	-38.10	1331.10	1348.00	1282.00	1282.50
July-12	-51.90	1333.00	1345.00	1270.10	1271.10
Aug-12	-52.60	1330.00	1339.00	1261.60	1261.6

Contract	Volume	Change	OI	Change
May-12	4,933	3,981	5,087	-3,271
Jun-12	10,405	822	4,221	269
July-12	4,234	2,138	1,449	-67
Aug-12	201	-21	279	-7

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-497.89	--	--	--
May-12		-48	-59.4	-68.90
Jun-12			-11.4	-20.90
July-12				-9.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.5.2012	14.5.2012
Cardamom	Cochin	Ernakulum	Local	1	854	854
	Coimbatore	Coimbatore	Local	1	900	920
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.5.2012	14.5.2012
Pepper	Cochin	Ernakulum	Black	1	384	384
			Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	430	450
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.5.2012	14.5.2012
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	60	68
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.5.2012	14.5.2012
Clove	Cochin	Ernakulum	Local	1	950	940
	Coimbatore	Coimbatore	Local	1	950	970
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.5.2012	14.5.2012
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.5.2012	14.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	185	185
	Coimbatore	Coimbatore	Local	1	130	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.5.2012	14.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	42	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.5.2012	14.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	428	428
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.5.2012	14.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	45
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	18	18
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	12-22	20-30
			New	1	35	35
	Hosur	Krishnagiri	Local	1	20	20
			M.P	1	15-20	20-40
	Gandhi Market	Tiruchirapalli	Local	1	50-80	120-140
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	18	18
	Kumbakonam	Thanjavur	Local second	2	15	15
			Local third	3	-	-
			Seed	4	36	36
	Madurai	Madurai	Dindigul	1	80	80
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	12-18	12-18
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.5.2012	14.5.2012
Ginger	Cochin	Ernakulum	Dry	1	188	188
			Vegetable-Fresh	1	23	22
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	13-14	12.50-13
			Mango	1	22	20
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	16	16
			Old	1	18	18

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.5.2012	14.5.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.5.2012	14.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7200	7200
			Guntur		5500	5500
			Local		-	-
			Mankattu		6700	6700
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.5.2012	14.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3600	-
	Bangalore	Bangalore	Turmeric Stick	Average	4800	4800

NA-Not Available

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