

RED CHILLI

Fundamentals:

• In Guntur, Red chilli market remains closed on summer vacation. Market will reopen on 4th June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.5.12	15.5.12	Change
334	Guntur	Closed	Closed	-
Teja	Guntui	Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	16.5.12	15.5.12	Change
Arrivals	Cuntur	Closed	Closed	-
Off-take	Guntur	Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	15-5-12	15-5-12	15-5-12	14-5-12
Guntur	8125	10	8135	494

NB: FED expiry for Guntur is 05-August-2012. (**Quantity in MT**)

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jun-12	-12	4750	4824	4742	4760
July-12	12	4814	4876	4794	4820
Aug-12	12	4962	5032	4952	4960

Contract	Volume	Change	OI	Change
Jun-12	1,135	-240	11290	-160
July-12	600	-120	2975	70
Aug-12	265	-30	845	150

Spread	Jun-12	July-12	Aug-12
Basis			
Jun-12			
July-12			

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.



TURMERIC

Fundamentals:

- Firm sentiment was reported in Turmeric major markets on Wednesday.
- Lower arrivals were reported today, producers were holding their produce on expectation of higher prices.
- In Erode, most of the farmers did not bring their produce in the domestic at these price levels.
- Local traders and some stockists have purchased and as usual no exporter purchased. No order has been received from North India for Erode turmeric, leading to limited purchase.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.5.12	15.5.12	Change
Einger		3900-	3800-	+100
Finger	Erode	4100	4000	+100
Gattah	Erode	3900-	3800-	+100
Gallan		4000	3900	+100
Nizam	Nizamabad	3800	3800	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	16.5.12	15.5.12	Change
Arrivals	Erode	10000	12000	-2000
Off-take	Erode	9720	10800	-1080
Arrivals	Nizamabad	4000	5000	-1000
Off-take	Mizamabau	4000	5000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Siocks	15-5-12	15-5-12	15-5-12	14-5-12
Sangli	708	110	818	179
Erode	964	30	994	532
Nizamabad	1597	312	1909	248

NB: FED expiry for Sangli is 05-August-2012. (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
May-12	62	3646	3754	3642	3728
Jun-12	88	3956	4078	3956	4038
July-12	86	4156	4266	4152	4228

Contract	Volume	Change	OI	Change
May-12	3,340	-2,295	4,925	-1,390
Jun-12	14,160	-2,080	27,955	-545
July-12	3,320	145	7,635	80

Spread	May-12	Jun-12	July-12
Basis	72		
May-12		310	500
Jun-12			190

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.



CORIANDER SEED

Fundamentals:

- Mostly weak sentiment was reported in Coriander market on Wednesday.
- Higher arrivals were reported in Ramganj mandi and pressurize the prices to go down.
- Coriander prices were significantly down current year as compared to the last year.
- Coriander new crop arrivals may continue till this month which might pressurize the prices in the domestic market. Market participants are holding their old crop, and releasing their new crop in the domestic market.
- Higher production in 2012 due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	16.5.12	15.5.12	Change
Badami	Domaoni	2600	2700	-100
Eagle	Ramganj	2700	2800	-100
Badami	Koto	2800	2800	Unch
Eagle	Kota	2900	2900	Unch
Badami	Baran	2600	2700	-100
Eagle	Dalali	2750	2850	-100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	16.5.12	15.5.12	Change
Arrivals	Domaoni	22000	15000	+7000
Off-take	Ramganj	22000	15000	+7000
Arrivals	Kota	10000	10000	Unch
Off-take	Nota	10000	10000	Unch
Arrivals	Doron	7000	8000	-1000
Off-take	Baran	7000	8000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In- Process	Total	FED
	15-5-12	15-5-12	15-5-12	14-5-12
Guna	318	0	318	20
Jaipur	734	0	734	39
Kota	9358	288	9646	1238
Ramganj	3690	228	3918	60

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
May-12	-88	3590	3615	3515	3538
Jun-12	-102	3780	3781	3645	3693
July-12	-108	3979	3979	3805	3840

Contract	Volume	Change	OI	Change
May-12	4,030	-2,990	3,250	-2,590
Jun-12	12,930	-1,750	23,170	600
July-12	4,030	220	8,330	1,480

Spread	May-12	Jun-12	July-12
Basis	-738		
May-12		155	302
Jun-12			147

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.



BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in major pepper markets on Wednesday.
- Supply of black pepper was very thin in primary markets resulting in limited activities.
- Producers were not offloading their stocks in the domestic market on expectation of higher prices in future.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,250 per ton C&F Europe and USD 7,450 per ton C&F US. Vietnam 500 GL quoted at USD 6,300 per ton and 550 GL at USD 6,550 per ton. Austa offered at USD 6,950 per ton FOB. Meanwhile, double washed from Vietnam quoted at USD 9,300 per ton FOB. Brazil Austa offered at USD 7,000 per ton and B-1 560 GL offered at USD 6,850 per ton FOB.
- Canada imported 8,823 mt of pepper during 2011 (6,711 mt of whole and 2,112 mt of ground pepper), recording a decreased of around 900 mt from import of 9,717 mt in 2010.
- In Vietnam, during the current FY12 pepper production around 1, 20,000 tonnes which is 10% higher as compared to the FY11. A marginal increase in supply in the pepper market pressurizes the prices to go down.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.5.12	15.5.12	Change
Ungarbled	IZ - !	36200	36200	Unch
Garbled	Kochi	37700	37700	Unch
Unpolished	Delhi	38200	38200	Unch
Number 11.5	ווושכ	-	-	-

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
May-12	565	36505	37550	36505	37460
Jun-12	-20	38060	38220	37700	38055
July-12	-10	38840	38905	38375	38670
Aug-12	80	39060	39080	39000	39080

Arrivals & Off-take in Tonnes

Parameter	Centre	16.5.12	15.5.12	Change
Arrivals	Kochi		ı	
Off-take	Nocili		1	
Arrivals	Delhi	-	-	-
Off-take	Dollii	-	-	-

Contract	Volume	Change	OI	Change
May-12	166	-167	430	-99
Jun-12	1,609	-260	4,228	3
July-12	196	49	350	66
Aug-12	8	-6	47	3

NCDEX- STOCK POSITION

HODEK GIGGRI GGIHGR					
Stooks	Demat	In-Process	Total	FED	
Stocks	15-5-12	15-5-12	15-5-12	14-5-12	
Calicut	41	0	41	11	
Kochi	1590	11	1601	619	

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-1260			
May-12		595	1210	1620
Jun-12			615	1025
July-12				410

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.



CUMIN SEED

Fundamentals:

- Firm sentiment was reported in Cumin Unjha market on Wednesday.
- Continuing demand from exporters was reported in the domestic market and supports the prices to gain.
- Export demand from UAE, Bangladesh was reported in the Unjha mandi. New export orders were reported from US and Singapore for Machine cut variety.
- Jeera stock in Unjha is reported at 5 6 lakh bags (1 bag = 65 Kg) which was lower as compared to the previous year stocks. Similarly total stocks in India is reported to stay in the range of 8 9 lakh bags (1 bag = 65 Kgs).
- In the international market, Turkey's cumin seed offered at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,535 per ton (cnf) Singapore and 2,625 per ton (C&F) New York.

Cumin Spot Market Prices: (Rs/Qtl)

Grade Centre 16.5.12 15.5.12 Change 12800-12700-+100 Loose Unjha 13100 13000 13900-13800-+100 Machine Cut Unjha 14000 13900 13600-13500-+100 NCDEX Quality Unjha 13700 13600 Jodhpur 13500 Unch Loose 13500

Arrival & Off-take in bags

Annual Grant Land III Bago						
Parameter	Centre	16.5.12	15.5.12	Change		
Arrivals	Unjha	20000	22000	+2000		
Off-take	Unjha	21000	22000	-1000		
Arrivals	Jodhpur	1000	800	+200		
Off-take Jodhpur				-		
Unjha 1 bag=55 kg						
Jodhpur 1 bag=80 kg						

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Olocks	15-5-12	15-5-12	15-5-12	14-5-12
Jodhpur	483	9	492	132
Unjha	10613	123	10736	1637

NB: FED expiry for Jodhpur and Unjha is 05-March-2012. (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
May-12	65	13578	13613	13345	13465
Jun-12	70	13938	14070	13750	13895
July-12	83	14285	14380	14100	14250

Contract	Volume	Change	OI	Change
May-12	1,368	-246	1,602	-582
Jun-12	14,154	2,373	19,197	-531
July-12	2,613	765	9,888	816

Spread	May-12	Jun-12	July-12
Basis	-515		
May-12		430	785
Jun-12			355

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.



CARDAMOM

Fundamentals:

- Firm sentiment was reported in Cardamom market on Wednesday.
- Lower arrivals were reported in the domestic market today.
- Domestic demand may increase in the coming days from stockists and buyers.
- Stockists anticipating a rise in prices during the current lean season are said to have bought good quantities of the material earlier,
- Expectation of lower arrivals in coming months like May, June and July may support the cardamom prices in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		16.5.12	15.5.12	Change
Small	Max price	1299.50	1216.00	+83.5
	Avg.Price	800.67	832.61	-31.94

Arrival & Off-take in Kg

Parameter	Parameter Centre 16.5		15.5.12	Change
Arrivals	Nedumkandam	70337	90546	-20209
Off-take	nedumkandam	69319	87439	-18120

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15-5-12	15-5-12	15-5-12	14-5-12
	38.60	0.00	38.60	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
May-12	-25.90	1365.00	1410.80	1323.30	1330.6
Jun-12	+19.80	1281.50	1324.00	1271.10	1314
July-12	+22.50	1267.10	1302.00	1260.00	1296
Aug-12	+14.20	1256.40	1288.00	1253.10	1278.60

Contract	Volume	Change	OI	Change
May-12	4,933	0	5,087	0
Jun-12	6,364	-4,041	4,431	210
July-12	991	-3,243	1,459	10
Aug-12	103	-98	272	-7

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-529.93			
May-12		-16.6	-34.6	-52.00
Jun-12			-18	-35.40
July-12				-17.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices - Near month futures.

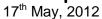


WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Cnico	Market	District/State	Vorioti	Crada	Price (Rs/Kg)
Spice	iviar ket	Districtionale	Variety	Grade	Da	ite
					16.5.2012	15.5.2012
	Cochin	Ernakulum	Local	1	854	854
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
Cardamom	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
Cardamom	Madurai	Madurai	Dindigul	1	850	850
	Donnuti	Cuddalore	Big	1	950	950
	Panruti	Cuddalore	Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

				Grade	Price (Rs/Kg)	
Spice	Market	District/State	Variety		D	ate
					16.5.2012	15.5.2012
			Black	1	386	384
	Cochin	Ernakulum	Green	1	410	410
			White	1	395	395
	Coimbatore	Coimbatore	Local	1	430	430
Pepper	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

					Price (l	Rs/Kg)
Spice	Market	District/State	Variety	Grade	Date	
					16.5.2012	15.5.2012
	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
Coriander	Gandhi Market	Tiruohironolli	Half	1	82-92	82-92
	Gariurii Market	Tiruchirapalli	Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55





		District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice	Market					
					16.5.2012	15.5.2012
	Cochin	Ernakulum	Local	1	950	950
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
Clove	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

	Market	District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice						
					16.5.2012	15.5.2012
	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
Fennel	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

	Market	District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice						
-					16.5.2012	15.5.2012
	Cochin	Ernakulum	Local	1	185	185
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
Cinnamon	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

					Price (Rs/Kg)	
Spice	Market	District/State	Variety	Grade	D	ate
•			•		16.5.2012	15.5.2012
	Cochin	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
Fenugreek	Gandhi Market	Tiruchirapalli	Local	1	54	54
-	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



					Price (Rs/Kg)	
Spice	Market	District/State	Variety	Grade	D	ate
					16.5.2012	15.5.2012
	Cochin	Ernakulum	With shell	1	428	428
	Coimbatore	Coimbatore	Local	1	470	470
Nutmeg	Mettupalayam	Coimbatore	Local	1	450	450
· ·	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

					Price (Rs/Kg)
Spice	Market	District/State	Variety	Grade	Da	ate
					16.5.2012	15.5.2012
	Cochin	Ernakulum	Nadan	1	45	45
	Coimbatore	Coimbatore	Himachal	1	-	-
	Combatore	Combatore	M.P.	1	18	18
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
	Ottanichatram	Dinaigai	Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh New	1	12-22	12-22
	Hosur	Kriob no nizi	Local	1	35	35
		Krishnagiri	M.P	1	20	20
			Local	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Malai Poondu	1	50-80	50-80
			Thaivan	1	-	-
Garlic	I/ D Mankat	Danaslana	M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	20	18
			Local second	2	18	15
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	36	36
	Madurai	Madurai	Dindigul	1	80	80
			Himachal Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	_
			Ooty(Medium)	1	12-18	12-18
	Panruti	Cuddalore	Pune-New	1	25	25
			Local	1	20	20
	Thalaivasal	Salem	Nelagiri	1	30	30



					Price (Rs/Kg)	
Spices	Market	District/State	Variety	Grade	Da	ate
					16.5.2012	15.5.2012
			Dry	1	188	188
	Cochin	Ernakulum	Vegetable- Fresh	1	22	23
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New- Mettupalayam	1	12-13	13-14
			Mango	1	20	22
			Kodagu	1	18	18
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
Cingar	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
Ginger	K.R.Market	Bangalore	Himachal	1	-	-
	K.K.IVIAIKEL		Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka- New	1	15	15
			Bangalore	1	15	15
	Panruti	Panruti Cuddalore	Bangalore- Mango	1	23	23
	Thalaivasal	Salem	New	1	16	16
	Hidiaivasal	Salem	Old	1	18	18

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

	Market	District/State			Modal Price	(Rs/Quintal)
Spice			Variety	Grade	Date	
-					16.5.2012	15.5.2012
	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu	Other	Average	-	25000
	Karkala	Udupi			-	-
Pepper	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-
					-	



		District/State	Variety	Grade	Modal Price (Rs/Quintal) Date	
Spice	Market					
					16.5.2012	15.5.2012
	Bangalore		Byadgi		7000	7200
		Bangalore	Guntur	Average	5400	5500
Dry Chillies	Barigaiore		Local		-	-
Dry Cillines			Mankattu		6500	6700
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade		(Rs/Quintal) ate
					16.5.2012	15.5.2012
	Gundlupet	Chamarajanagar	Local	Average	-	3600
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	3860	4800

NA-Not Available

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