

RED CHILLI

Fundamentals:

- In Guntur, Red chilli market remains closed on summer vacation. Market will reopen on 4th June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.5.12	16.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	17.5.12	16.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-5-12	16-5-12	16-5-12	14-5-12
Guntur	8125	10	8135	494

NB: FED expiry for Guntur is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	78	4780	4872	4780	4838
July-12	60	4854	4938	4830	4900
Aug-12	58	5020	5086	5010	5048

Contract	Volume	Change	OI	Change
Jun-12	2,025	890	10840	-450
July-12	1,020	420	2965	-10
Aug-12	210	-55	825	-20

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12		--	--
July-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Steady to firm sentiment was reported in Turmeric major markets on Thursday.
- In Erode, higher arrivals were reported today. Higher stocks were reported in Erode domestic market as compared to the Nizamabad.
- Local traders and some stockists have purchased and as usual no exporter purchased. No order has been received from North India for Erode turmeric, leading to limited purchase.
- Turmeric sowing will start from June onwards, area may down in current sowing period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.5.12	16.5.12	Change
Finger	Erode	3900-4100	3900-4100	Unch
Gattah		3900-4000	3900-4000	Unch
Nizam	Nizamabad	3900	3800	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	17.5.12	16.5.12	Change
Arrivals	Erode	12000	10000	+2000
Off-take		10800	9720	+1080
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-5-12	16-5-12	16-5-12	14-5-12
Sangli	708	120	828	179
Erode	964	40	1004	532
Nizamabad	1597	130	1727	248

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	100	3790	3850	3686	3822
Jun-12	92	4056	4178	4020	4130
July-12	98	4258	4368	4220	4330

Contract	Volume	Change	OI	Change
May-12	2,755	-585	3,650	-1,275
Jun-12	16,780	2,620	28,005	50
July-12	3,250	-70	8,045	410

Spread	May-12	Jun-12	July-12
Basis	78	--	--
May-12		308	508
Jun-12			200

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment was reported in Coriander market on Thursday.
- Coriander prices were significantly down current year as compared to the last year.
- Exporters were inactive in the domestic market at higher prices level. Coriander export decreased by 11,295 tonnes, which was 22,600 tonnes during the period from April 2011 – January 2012, compared to previous year same period when export were reported at 33,895 tonnes.
- Higher production in 2012 due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	17.5.12	16.5.12	Change
Badami	Ramganj	2600	2600	Unch
Eagle		2700	2700	Unch
Badami	Kota	2800	2800	Unch
Eagle		2900	2900	Unch
Badami	Baran	2650	2600	+50
Eagle		2800	2750	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	17.5.12	16.5.12	Change
Arrivals	Ramganj	10000	22000	-12000
Off-take		10000	22000	-12000
Arrivals	Kota	6000	10000	-4000
Off-take		6000	10000	-4000
Arrivals	Baran	8000	7000	+1000
Off-take		8000	7000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-5-12	16-5-12	16-5-12	14-5-12
Guna	318	10	328	20
Jaipur	734	59	793	39
Kota	9378	655	10033	1238
Ramganj	3690	704	4394	60

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	50	3578	3605	3551	3581
Jun-12	37	3702	3753	3691	3715
July-12	16	3840	3894	3837	3838

Contract	Volume	Change	OI	Change
May-12	2,120	-1,910	1,580	-1,670
Jun-12	6,570	-6,360	23,130	-40
July-12	2,050	-1,980	8,550	220

Spread	May-12	Jun-12	July-12
Basis	-781	--	--
May-12		134	257
Jun-12			123

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in major pepper markets on Thursday.
- Buyers were reported active in the spot market.
- In Vietnam, during the current FY12 pepper production around 1, 20,000 tonnes which is 10% higher as compared to the FY11. A marginal increase in supply in the pepper market pressurizes the prices to go down.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,250 per ton C&F Europe and USD 7,450 per ton C&F US. Vietnam 500 GL quoted at USD 6,300 per ton and 550 GL at USD 6,550 per ton. Austa offered at USD 6,950 per ton FOB. Meanwhile, double washed from Vietnam quoted at USD 9,300 per ton FOB. Brazil Austa offered at USD 7,000 per ton and B-1 560 GL offered at USD 6,850 per ton FOB.
- Canada imported 8,823 mt of pepper during 2011 (6,711 mt of whole and 2,112 mt of ground pepper), recording a decreased of around 900 mt from import of 9,717 mt in 2010.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.5.12	16.5.12	Change
Ungarbled	Kochi	36500	36200	+300
Garbled		38000	37700	+300
Unpolished	Delhi	40000	38200	+800
Number 11.5		-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-220	37430	37700	37100	37250
Jun-12	-70	38140	38270	37800	38030
July-12	-5	38615	38895	38490	38700
Aug-12	125	38200	39305	38200	39150

Arrivals & Off-take in Tonnes

Parameter	Centre	17.5.12	16.5.12	Change
Arrivals	Kochi	11	-	--
Off-take		7	-	--
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
May-12	185	19	330	-100
Jun-12	1,628	19	4,011	-217
July-12	326	130	480	130
Aug-12	40	32	54	7

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-5-12	16-5-12	16-5-12	14-5-12
Calicut	41	0	41	11
Kochi	1550	11	1561	619

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-750	--	--	--
May-12		780	1450	1900
Jun-12			670	1120
July-12				450

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Cumin prices were slightly down in Unjha market on Thursday.
- However, demand from exporters was reported in the domestic market and supports the prices in coming days.
- Lower arrivals were reported today. Cumin seed arrivals further lower in coming days. Around 60% new arrivals traded in the domestic market.
- Jeera stock in Unjha is reported at 5 - 6 lakh bags (1 bag = 65 Kg) which was lower as compared to the previous year stocks. Similarly total stocks in India is reported to stay in the range of 8 - 9 lakh bags (1 bag = 65 Kgs).
- In the international market, Turkey's cumin seed offered at USD 3,200 per ton (fob), while, Indian cumin seed quoted at USD 2,525 per ton (cnf) Singapore and 2,650 per ton (C&F) New York.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.5.12	16.5.12	Change
Loose	Unjha	12750-13050	12800-13100	-50
Machine Cut	Unjha	13850-13950	13900-14000	-50
NCDEX Quality	Unjha	13550-13650	13600-13700	-50
Loose	Jodhpur	13000	13500	-500

Arrival & Off-take in bags

Parameter	Centre	17.5.12	16.5.12	Change
Arrivals	Unjha	18000	20000	-2000
Off-take	Unjha	15000	21000	-6000
Arrivals	Jodhpur	1000	1000	Unch
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-5-12	16-5-12	16-5-12	14-5-12
Jodhpur	492	9	501	132
Unjha	10574	258	10832	1637

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-63	13500	13525	13303	13427.50
Jun-12	-60	13865	13973	13760	13835
July-12	-65	14245	14328	14130	14190

Contract	Volume	Change	OI	Change
May-12	552	-816	1,404	-198
Jun-12	9,954	-4,200	18,840	-357
July-12	1,878	-735	10,329	441

Spread	May-12	Jun-12	July-12
Basis	-527.5	--	--
May-12		407.5	762.5
Jun-12			355

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Domestic demand may increase in the coming days from stockists and buyers.
- Stockists anticipating a rise in prices during the current lean season are said to have bought good quantities of the material earlier,
- Expectation of lower arrivals in coming months like May, June and July may support the cardamom prices in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		17.5.12	16.5.12	Change
Small	Max price	--	1299.50	--
	Avg.Price	--	800.67	--

Arrival & Off-take in Kg

Parameter	Centre	17.5.12	16.5.12	Change
Arrivals	Nedumkandam	--	70337	--
Off-take		--	69319	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16-5-12	16-5-12	16-5-12	14-5-12
	38.60	0.00	38.60	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-25.90	1365.00	1410.80	1323.30	1330.60
Jun-12	-10.40	1304.00	1333.00	1291.00	1301.50
July-12	-11.40	1271.00	1310.80	1269.00	1281.10
Aug-12	-11.70	1290.00	1290.00	1252.50	1265.00

Contract	Volume	Change	OI	Change
May-12	4,933	0	5,087	0
Jun-12	6,888	524	4,151	-280
July-12	601	-390	1,437	-22
Aug-12	117	14	288	16

Spread	May-12	Jun-12	July-12	Aug-12
Basis	--	--	--	--
May-12		--	--	--
Jun-12			--	--
July-12				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.5.2012	16.5.2012
Cardamom	Cochin	Ernakulum	Local	1	856	854
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.5.2012	16.5.2012
Pepper	Cochin	Ernakulum	Black	1	386	386
			Green	1	410	410
			White	1	393	395
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.5.2012	16.5.2012
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.5.2012	16.5.2012
Clove	Cochin	Ernakulum	Local	1	950	950
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.5.2012	16.5.2012
Fennel	Cochin	Ernakulum	Local	1	111	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.5.2012	16.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	185	185
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.5.2012	16.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.5.2012	16.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	425	428
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.5.2012	16.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	45
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	18	18
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	12-20	12-22
			New	1	35	35
	Hosur	Krishnagiri	Local	1	20	20
			M.P	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Local	1	50-80	50-80
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	20	20
	Kumbakonam	Thanjavur	Local second	2	18	18
			Local third	3	-	-
			Seed	4	35	36
	Madurai	Madurai	Dindigul	1	80	80
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	12-18	12-18
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.5.2012	16.5.2012
Ginger	Cochin	Ernakulum	Dry	1	188	188
			Vegetable-Fresh	1	22	22
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	11-13	12-13
			Mango	1	22	20
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	12	12
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
			Bangalore	1	15	15
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	16	16
			Old	1	18	18

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.5.2012	16.5.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.5.2012	16.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7000	7000
			Guntur		5400	5400
			Local		-	-
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.5.2012	16.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	3860	3860

NA-Not Available

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