

RED CHILLI

Fundamentals:

- In Guntur, Red chilli market remains closed on summer vacation. Market will reopen on 4th June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.5.12	17.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	18.5.12	17.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17-5-12	17-5-12	17-5-12	14-5-12
Guntur	8135	0	8135	494

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	36	4852	4944	4788	4884
July-12	-14	4908	4964	4860	4880
Aug-12	10	5024	5074	4990	5060

Contract	Volume	Change	OI	Change
Jun-12	3,705	1,680	9865	-975
July-12	1,500	480	3030	65
Aug-12	1,045	835	1410	585

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12		--	--
July-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Steady to weak sentiment was reported in Turmeric major markets on Friday.
- However, local traders and some stockists have purchased and as usual no exporter purchased.
- No order has been received from North India for Erode turmeric, leading to limited purchase.
- Turmeric sowing will start from June in Erode regions. Turmeric area may lower by 50 – 60 percent in coming sowing period due to significantly lower price in current year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.5.12	17.5.12	Change
Finger	Erode	3900-4100	3900-4100	Unch
Gattah		3900-4000	3900-4000	Unch
Nizam	Nizamabad	3800	3900	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	18.5.12	17.5.12	Change
Arrivals	Erode	12000	12000	Unch
Off-take		10800	10800	Unch
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 17-5-12	In-Process 17-5-12	Total 17-5-12	FED 14-5-12
Sangli	718	60	778	179
Erode	974	10	984	532
Nizamabad	1716	60	1776	248

NB: FED expiry for Sangli is 05-August-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	16	3870	3912	3778	3850
Jun-12	-118	4100	4174	3972	4012
July-12	-136	4348	4370	4166	4196

Contract	Volume	Change	OI	Change
May-12	3,280	525	1,400	-2,250
Jun-12	21,700	4,920	28,475	470
July-12	6,245	2,995	8,990	945

Spread	May-12	Jun-12	July-12
Basis	-50	--	--
May-12		162	346
Jun-12			184

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment was reported in Coriander market on Friday.
- However, buyers were unresponsive in the domestic market.
- Export demand noticed for Eagle, Eagle A1 and Scotter variety in the current spot market. Sri Lanka and Nepal are the major export destination from Ramganj mandi.
- Higher production in 2012 due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	18.5.12	17.5.12	Change
Badami	Ramganj	2600	2600	Unch
Eagle		2700	2700	Unch
Badami	Kota	2900	2800	+100
Eagle		3000	2900	+100
Badami	Baran	2650	2650	Unch
Eagle		2800	2800	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	18.5.12	17.5.12	Change
Arrivals	Ramganj	10000	10000	Unch
Off-take		10000	10000	Unch
Arrivals	Kota	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals	Baran	4000	8000	-4000
Off-take		4000	8000	-4000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17-5-12	17-5-12	17-5-12	14-5-12
Guna	318	10	328	20
Jaipur	734	59	793	39
Kota	9656	376	10032	1238
Ramganj	3828	564	4392	60

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-9	3595	3605	3525	3580
Jun-12	11	3705	3744	3675	3725
July-12	22	3781	3882	3781	3863

Contract	Volume	Change	OI	Change
May-12	1,540	-580	1,060	-520
Jun-12	7,680	1,110	22,650	-480
July-12	2,210	160	9,570	1,020

Spread	May-12	Jun-12	July-12
Basis	-680	--	--
May-12		145	283
Jun-12			138

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in major pepper markets on Friday.
- Buyers were reported active in the spot market.
- In Vietnam, during the current FY12 pepper production around 1, 20,000 tonnes which is 10% higher as compared to the FY11. A marginal increase in supply in the pepper market pressurizes the prices to go down.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,125 per ton C&F Europe and USD 7,425 per ton C&F US. Vietnam 500 GL quoted at USD 6,300 per ton and 550 GL at USD 6,550 per ton. Austa offered at USD 6,950 per ton FOB. Meanwhile, double washed from Vietnam quoted at USD 9,300 per ton FOB. Brazil Austa offered at USD 7,000 per ton and B-1 560 GL offered at USD 6,850 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.5.12	17.5.12	Change
Ungarbled	Kochi	37100	36500	+600
Garbled		38600	38000	+600
Unpolished	Delhi	41000	40000	+1000
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	18.5.12	17.5.12	Change
Arrivals	Kochi	21	11	+10
Off-take		19	7	+12
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17-5-12	17-5-12	17-5-12	14-5-12
Calicut	41	0	41	11
Kochi	1544	12	1556	619

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	860	37300	38100	37000	38100
Jun-12	1250	38025	39390	37875	39280
July-12	1265	38700	39920	38510	39920
Aug-12	1055	39330	40200	39330	40200

Contract	Volume	Change	OI	Change
May-12	246	61	240	-90
Jun-12	3,313	1,685	4,127	116
July-12	236	-90	521	41
Aug-12	22	-18	49	-5

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-1000	--	--	--
May-12		1180	1820	2100
Jun-12			640	920
July-12				280

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED**Fundamentals:**

- Cumin prices were reported down in Unjha market on Friday.
- Higher arrivals were reported today and exert pressure on higher levels.
- However, demand from exporters was reported in the domestic market and supports the prices in coming days.
- India is likely to export 60000-65000 tonnes of jeera in 2012-13 (April-March), up from 43000 tonnes shipped in the same period previous year.
- Jeera stock in Unjha is reported at 5 - 6 lakh bags (1 bag = 65 Kg) which was lower as compared to the previous year stocks. Similarly total stocks in India is reported to stay in the range of 8 - 9 lakh bags (1 bag = 65 Kgs).

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.5.12	17.5.12	Change
Loose	Unjha	12650-12950	12750-13050	-100
Machine Cut	Unjha	13750-13850	13850-13950	-100
NCDEX Quality	Unjha	13450-13550	13550-13650	-100
Loose	Jodhpur	-	13000	-

Arrival & Off-take in bags

Parameter	Centre	18.5.12	17.5.12	Change
Arrivals	Unjha	20000	18000	+2000
Off-take	Unjha	17000	15000	+2000
Arrivals	Jodhpur	-	1000	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17-5-12	17-5-12	17-5-12	14-5-12
Jodhpur	492	9	501	132
Unjha	10745	138	10883	1637

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-160	13328	13400	13013	13275
Jun-12	-270	13850	13860	13453	13605
July-12	-245	14165	14215	13825	13980

Contract	Volume	Change	OI	Change
May-12	894	342	1,146	-258
Jun-12	12,909	2,955	18,558	-282
July-12	2,529	651	10,500	171

Spread	May-12	Jun-12	July-12
Basis	-475	--	--
May-12		330	705
Jun-12			375

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported up on Friday.
- Export demand mainly found from UAE and supports the prices to gain.
- Domestic demand may further increase from stockists and buyers on expectation of lower arrivals.
- Stockists anticipating a rise in prices during the current lean season are said to have bought good quantities of the material earlier,
- Expectation of lower arrivals in coming months like May, June and July may support the cardamom prices in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		18.5.12	17.5.12	Change
Small	Max price	1331.00	1128.50	+202.50
	Avg.Price	862.94	801.11	+61.83

Arrival & Off-take in Kg

Parameter	Centre	18.5.12	17.5.12	Change
Arrivals	Vandanmettu	84870	82158	+2712
Off-take		81026	76139	+4887

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17-5-12	17-5-12	17-5-12	17-5-12
	40.20	0.00	40.20	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-25.90	1365.00	1410.80	1323.30	1330.60
Jun-12	+20.70	1300.00	1333.00	1295.10	1319.00
July-12	+44.00	1280.00	1323.00	1277.30	1321.90
Aug-12	+50.40	1265.00	1310.30	1262.00	1310.30

Contract	Volume	Change	OI	Change
May-12	4,933	0	5,087	0
Jun-12	5,907	-981	4,208	57
July-12	1,303	702	1,539	102
Aug-12	401	284	393	105

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-467.66	--	--	--
May-12		-11.6	-8.7	-20.30
Jun-12			2.9	-8.70
July-12				-11.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.5.2012	17.5.2012
Cardamom	Cochin	Ernakulum	Local	1	858	856
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.5.2012	17.5.2012
Pepper	Cochin	Ernakulum	Black	1	386	386
			Green	1	412	410
			White	1	393	393
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.5.2012	17.5.2012
Coriander	Cochin	Ernakulum	Local	1	76	78
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.5.2012	17.5.2012
Clove	Cochin	Ernakulum	Local	1	952	950
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.5.2012	17.5.2012
Fennel	Cochin	Ernakulum	Local	1	114	111
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.5.2012	17.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	186	185
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.5.2012	17.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	62	60
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.5.2012	17.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	425
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.5.2012	17.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	48	45
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	18	18
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	12-20	12-20
			New	1	35	35
	Hosur	Krishnagiri	Local	1	20	20
			M.P	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Local	1	50-80	50-80
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	20
	Kumbakonam	Thanjavur	Local second	2	-	18
			Local third	3	-	-
			Seed	4	-	35
	Madurai	Madurai	Dindigul	1	80	80
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	12-18	12-18
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.5.2012	17.5.2012
Ginger	Cochin	Ernakulum	Dry	1	188	188
			Vegetable-Fresh	1	24	22
			Mango	1	20	20
	Coimbatore	Coimbatore	New-Mettupalayam	1	12-13	11-13
			Mango	1	22	22
			Kodagu	1	18	18
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
			Local-New	1	20	20
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	-	15
	K.R.Market	Bangalore	Local-Old	1	14	14
			Karnataka-New	1	15	15
			Bangalore	1	18	15
	Kumbakonam	Thanjavur	Bangalore-Mango	1	23	23
			New	1	16	16
			Old	1	18	18

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.5.2012	17.5.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.5.2012	17.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7000	7000
			Guntur		6340	5400
			Local		-	-
			Mankattu		-	6500
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.5.2012	17.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	3860

NA-Not Available

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