

RED CHILLI

Fundamentals:

- In Guntur, Red chilli market remains closed on summer vacation. Market will reopen on 4th June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.5.12	17.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	18.5.12	17.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-5-12	18-5-12	18-5-12	14-5-12
Guntur	8135	0	8135	494

NB: FED expiry for Guntur is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	16	4870	4984	4870	4924
July-12	48	4870	5022	4870	4970
Aug-12	64	5050	5200	5050	5100.

Contract	Volume	Change	OI	Change
Jun-12	1,685	-2,020	9730	-135
July-12	1,225	-275	2980	-50
Aug-12	515	-530	1545	135

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12		--	--
July-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric major markets were reported closed on Saturday due to weekend period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.5.12	18.5.12	Change
Finger	Erode	Closed	3900-4100	-
Gattah		Closed	3900-4000	-
Nizam	Nizamabad	Closed	3800	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	16	3870	3912	3778	3850
Jun-12	30	4046	4100	3980	4048
July-12	36	4130	4290	4126	4244

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	19.5.12	18.5.12	Change
Arrivals	Erode	Closed	12000	-
Off-take		Closed	10800	-
Arrivals	Nizamabad	Closed	4000	-
Off-take		Closed	4000	-

Contract	Volume	Change	OI	Change
May-12	3,280	0	1,400	0
Jun-12	10,115	-11,585	28,965	490
July-12	2,825	-3,420	9,380	390

Spread	May-12	Jun-12	July-12
Basis	--	--	--
May-12		--	---
Jun-12		--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-5-12	18-5-12	18-5-12	14-5-12
Sangli	718	110	828	179
Erode	974	0	974	532
Nizamabad	1716	120	1836	248

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

CORIANDER SEED**Fundamentals:**

- Firm sentiment was reported in Coriander market on Saturday.
- Export demand noticed for Eagle, Eagle A1 and Scotter variety in the current spot market. Sri Lanka and Nepal are the major export destination from Ramganj mandi.
- Higher production in 2012 due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	19.5.12	18.5.12	Change
Badami	Ramganj	2650	2600	+50
Eagle		2850	2700	+150
Badami	Kota	2900	2900	Unch
Eagle		3000	3000	Unch
Badami	Baran	2900	2650	+250
Eagle		3050	2800	+250

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	19.5.12	18.5.12	Change
Arrivals	Ramganj	12000	10000	+2000
Off-take		12000	10000	+2000
Arrivals	Kota	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-5-12	18-5-12	18-5-12	14-5-12
Guna	328	10	338	20
Jaipur	793	0	793	39
Kota	10150	179	10329	1238
Ramganj	4342	20	4362	60

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-9	3595	3605	3525	3580
Jun-12	18	3715	3775	3703	3737
July-12	17	3849	3922	3849	3879

Contract	Volume	Change	OI	Change
May-12	1,540	0	1,060	0
Jun-12	5,000	-2,680	22,570	-80
July-12	1,760	-450	10,300	730

Spread	May-12	Jun-12	July-12
Basis	-680	--	--
May-12		157	299
Jun-12			142

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in major pepper markets on Saturday.
- Producers were not offloading their stocks in the domestic market on expectation of higher prices in future.
- Lower stocks positions in the domestic mandis amid global shortage were reported.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,225 per ton C&F Europe and USD 7,525 per ton C&F US. Vietnam 500 GL quoted at USD 6,300 per ton and 550 GL at USD 6,550 per ton. Austa offered at USD 6,950 per ton FOB. Meanwhile, Double washed from Vietnam quoted at USD 9,300 per ton FOB. Brazil Austa offered at USD 7,000 per ton and B-1 560 GL offered at USD 6,850 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.5.12	18.5.12	Change
Ungarbled	Kochi	37600	37100	+500
Garbled		39100	38600	+500
Unpolished	Delhi	41000	41000	Unch
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	19.5.12	18.5.12	Change
Arrivals	Kochi	20	21	-1
Off-take		30	19	+11
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-5-12	18-5-12	18-5-12	14-5-12
Calicut	41	0	41	11
Kochi	1431	2	1433	619

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	860	37300	38100	37000	38100
Jun-12	605	39300	40285	39300	39760
July-12	830	40000	40915	39950	40550
Aug-12	820	40495	41205	40495	40900

Contract	Volume	Change	OI	Change
May-12	246	0	240	0
Jun-12	3,354	41	4,148	21
July-12	533	297	695	174
Aug-12	40	18	49	0

Spread	May-12	Jun-12	July-12	Aug-12
Basis	-500	--	--	--
May-12		1660	2450	2800
Jun-12			790	1140
July-12				350

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Cumin prices were reported steady in Unjha market on Saturday amid lower arrivals.
- Indian cumin seed quoted at USD 2,525 per ton (cnf) Singapore. In the international market Syria and Turkey are not offering. Trading activity reported stagnant in Syria on civil war.
- Demand from exporters was reported in the domestic market and supports the prices in coming days.
- India is likely to export 60000-65000 tonnes of jeera in 2012-13 (April-March), up from 43000 tonnes shipped in the same period previous year.
- Jeera stock in Unjha is reported at 5 - 6 lakh bags (1 bag = 65 Kg) which was lower as compared to the previous year stocks. Similarly total stocks in India is reported to stay in the range of 8 - 9 lakh bags (1 bag = 65 Kgs).

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.5.12	18.5.12	Change
Loose	Unjha	12650-12950	12650-12950	Unch
Machine Cut	Unjha	13750-13850	13750-13850	Unch
NCDEX Quality	Unjha	13450-13550	13450-13550	Unch
Loose	Jodhpur	-	-	-

Arrival & Off-take in bags

Parameter	Centre	19.5.12	18.5.12	Change
Arrivals	Unjha	15000	20000	-5000
Off-take	Unjha	12000	17000	-5000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-5-12	18-5-12	18-5-12	14-5-12
Jodhpur	403	0	403	132
Unjha	10844	42	10886	1637

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-12	-160	13328	13400	13013	13275
Jun-12	-163	13590	13710	13430	13490
July-12	-175	14000	14080	13788	13855

Contract	Volume	Change	OI	Change
May-12	894	0	1,146	0
Jun-12	6,567	-6,342	18,114	-444
July-12	2,007	-522	10,779	279

Spread	May-12	Jun-12	July-12
Basis	-475	--	--
May-12		215	580
Jun-12			365

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Saturday.
- At higher levels buyers were reported unresponsive, however export demand mainly found from UAE and other export destination.
- In long term, domestic demand may further increase from stockists and buyers on expectation of lower arrivals.
- Stockists anticipating a rise in prices during the current lean season are said to have bought good quantities of the material earlier,
- Expectation of lower arrivals in coming months like May, June and July may support the cardamom prices in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		19.5.12	18.5.12	Change
Small	Max price	1258.00	1331.00	-73.00
	Avg.Price	828.20	862.94	-34.74

Arrival & Off-take in Kg

Parameter	Centre	19.5.12	18.5.12	Change
Arrivals	-	33528	84870	-51342
Off-take		33195	81026	-47831

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18-5-12	18-5-12	18-5-12	18-5-12
	40.20	0.00	40.20	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-25.90	1365.00	1410.80	1323.30	1330.6
July-12	+22.60	1325.00	1356.90	1320.00	1346.5
Aug-12	+49.60	1320.00	1369.40	1318.00	1366.3
Sept-12	--	---	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	4,933	0	5,087	0
July-12	4,928	-979	4,095	-113
Aug-12	1,362	59	1,616	77
Sept-12	--	---	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-502.4	--	--	--
Jun-12		15.9	35.7	--
July-12			19.8	--
Aug-12				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.5.2012	18.5.2012
Cardamom	Cochin	Ernakulum	Local	1	860	858
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.5.2012	18.5.2012
Pepper	Cochin	Ernakulum	Black	1	386	386
			Green	1	412	412
			White	1	393	393
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.5.2012	18.5.2012
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.5.2012	18.5.2012
Clove	Cochin	Ernakulum	Local	1	958	952
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.5.2012	18.5.2012
Fennel	Cochin	Ernakulum	Local	1	114	114
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.5.2012	18.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	186	186
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.5.2012	18.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	62	62
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.5.2012	18.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.5.2012	18.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	48	48
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	15	18
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	20-30	12-20
			New	1	35	35
	Hosur	Krishnagiri	Local	1	20	20
			M.P	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Local	1	50-80	50-80
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	18	-
			Seed	4	35	-
	Madurai	Madurai	Dindigul	1	22	80
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	12-18	12-18
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.5.2012	18.5.2012
Ginger	Cochin	Ernakulum	Dry	1	188	188
			Vegetable-Fresh	1	26	24
			Mango	1	20	20
	Coimbatore	Coimbatore	New-Mettupalayam	1	12-13	12-13
			Mango	1	22	22
			Kodagu	1	18	18
	Hosur	Krishnagiri	New	1	12	12
			UP	1	18	18
			Local-New	1	20	20
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	-	-
	Kumbakonam	Thanjavur	Local-Old	1	14	14
			Karnataka-New	1	15	15
			Bangalore	1	18	18
	Madurai	Madurai	Bangalore-Mango	1	23	23
			New	1	16	16
			Old	1	18	18
	Mettupalayam	Coimbatore				
	Panruti	Cuddalore				
	Thalaivasal	Salem				

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.5.2012	18.5.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.5.2012	18.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7000	7000
			Guntur		6340	6340
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.5.2012	18.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	4800	-

NA-Not Available

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