

## RED CHILLI

**Fundamentals:**

- In Guntur, Red chilli market remains closed on summer vacation. Market will reopen on 4th June.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	21.5.12	19.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	21.5.12	19.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19-5-12	19-5-12	19-5-12	14-5-12
Guntur	8135	0	8135	494

**NB:** FED expiry for Guntur is 05-August-2012.  
 (Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	-6	4910	4998	4826	4918
July-12	-26	4950	5040	4880	4952
Aug-12	-14	5150	5150	5048	5084

Contract	Volume	Change	OI	Change
Jun-12	3,030	1,345	9605	-125
July-12	1,145	-80	3010	30
Aug-12	340	-175	1575	30

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12		--	--
July-12			--

**NB:** Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## TURMERIC

### Fundamentals:

- Turmeric major markets were reported up on Monday.
- Exporters were active in the domestic market as they have got fresh order for the Root variety turmeric from Punjab, Delhi and some other places. So, they purchased almost all the arrived root variety turmeric. Also fresh orders for the quality finger variety turmeric in the spot market.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.5.12	19.5.12	Change
Finger	Erode	3850-4050	Closed	-
Gattah		3850-3950	Closed	-
Nizam	Nizamabad	4000	Closed	-

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	21.5.12	19.5.12	Change
Arrivals	Erode	12000	Closed	-
Off-take		10800	Closed	-
Arrivals	Nizamabad	5000	Closed	-
Off-take		5000	Closed	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-5-12	19-5-12	19-5-12	14-5-12
Sangli	768	20	788	179
Erode	974	20	994	532
Nizamabad	1766	50	1816	248

**NB:** FED expiry for Sangli is 05-August-2012.  
 (Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	32	4060	4136	4040	4086
July-12	22	4212	4330	4212	4266
Aug-12	26	4420	4452	4370	4390

Contract	Volume	Change	OI	Change
Jun-12	15,420	12,140	28,780	27,380
July-12	4,725	-5,390	10,055	-18,910
Aug-12	390	-2,435	1,740	-7,640

Spread	Jun-12	July-12	Aug-12
Basis	-286	--	--
Jun-12		180	304
July-12			124

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment was reported in Coriander market on Monday.
- Low stocks amid restricted arrivals from producing regions support the prices.
- Export demand noticed for Eagle, Eagle A1 and Scotter variety in the current spot market. Sri Lanka and Nepal are the major export destination from Ramganj mandi.
- Higher production in 2012 due to higher acreage and favourable weather condition put pressure on prices.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	21.5.12	19.5.12	Change
Badami	Ramganj	2800	2650	+150
Eagle		3000	2850	+150
Badami	Kota	2900	2900	Unch
Eagle		3000	3000	Unch
Badami	Baran	2950	2900	+50
Eagle		3100	3050	+50

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	21.5.12	19.5.12	Change
Arrivals	Ramganj	12000	12000	Unch
Off-take		12000	12000	Unch
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19-5-12	19-5-12	19-5-12	14-5-12
Guna	328	10	338	20
Jaipur	739	30	769	39
Kota	10279	188	10467	1238
Ramganj	4362	0	4362	60

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	27	3768	3825	3755	3788
July-12	30	3913	3964	3900	3925
Aug-12	45	4050	4091	4036	4050

Contract	Volume	Change	OI	Change
Jun-12	8,380	6,840	21,870	20,810
July-12	3,460	-1,540	10,930	-11,640
Aug-12	260	-1,500	340	-9,960

Spread	Jun-12	July-12	Aug-12
Basis	-888	--	--
Jun-12		137	262
July-12			125

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- Firm sentiment witnessed in major pepper markets on Monday.
- Producers were not offloading their stocks in the domestic market on expectation of higher prices in future.
- Lower stocks positions in the domestic mandis amid global shortage were reported.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,600 per ton per ton C&F US. Vietnam 500 GL quoted at USD 6,300 per ton and 550 GL at USD 6,550 per ton. Austa offered at USD 6,950 per ton FOB. Meanwhile, Double washed from Vietnam quoted at USD 9,300 per ton FOB. Brazil Austa offered at USD 7,000 per ton and B-1 560 GL offered at USD 6,850 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.5.12	19.5.12	Change
Ungarbled	Kochi	38000	37600	+400
Garbled		39500	39100	+400
Unpolished	Delhi	42500	41000	+1500
Number 11.5		-	-	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	490	39900	40700	39805	40320
July-12	375	40700	41330	40105	40930
Aug-12	200	41000	41805	41000	41070
Sept-12	430	41710	42000	41710	41800

### Arrivals & Off-take in Tonnes

Parameter	Centre	21.5.12	19.5.12	Change
Arrivals	Kochi	31	20	+11
Off-take		35	30	+5
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Jun-12	3,835	3,589	4,294	4,054
July-12	873	-2,481	927	-3,221
Aug-12	46	-487	66	-629
Sept-12	8	-32	12	-37

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-5-12	19-5-12	19-5-12	14-5-12
Calicut	41	0	41	11
Kochi	1431	2	1433	619

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-2320	--	--	--
Jun-12		610	750	1480
July-12			140	870
Aug-12				730

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

**CUMIN SEED****Fundamentals:**

- Cumin prices were reported up in Unjha market on Monday.
- Due to supply crunch in international market Cumin seed demand are shifted to Indian market and support the prices.
- Demand from exporters was reported in the domestic market which also may support the prices in coming days.
- Indian cumin seed quoted at USD 2,500 per ton (cnf) Singapore. and 2,650 per ton (C&F) New York. In the international market Syria and Turkey are not offering. Trading activity reported stagnant in Syria on civil war.
- Jeera stock in Unjha is reported at 5 - 6 lakh bags (1 bag = 65 Kg) which was lower as compared to the previous year stocks. Similarly total stocks in India is reported to stay in the range of 8 - 9 lakh bags (1 bag = 65 Kgs).

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	21.5.12	19.5.12	Change
Loose	Unjha	12750-13050	12650-12950	+100
Machine Cut	Unjha	13850-13950	13750-13850	+100
NCDEX Quality	Unjha	13550-13650	13450-13550	+100
Loose	Jodhpur		-	

**Arrival & Off-take in bags**

Parameter	Centre	21.5.12	19.5.12	Change
Arrivals	Unjha	16000	15000	+1000
Off-take	Unjha	15000	12000	+3000
Arrivals	Jodhpur		-	
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg****Jodhpur 1 bag=80 kg****NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19-5-12	19-5-12	19-5-12	14-5-12
Jodhpur	388	0	388	132
Unjha	10853	160	11013	1637

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	-50	13560	13688	13365	13450
July-12	-30	13888	14040	13798	13828
Aug-12	-60	14325	14388	14103	14173

Contract	Volume	Change	OI	Change
Jun-12	7,560	6,666	17,916	16,770
July-12	3,060	-3,507	11,142	-6,972
Aug-12	462	-1,545	666	-10,113

Spread	Jun-12	July-12	Aug-12
Basis	-550	--	--
Jun-12		377.5	722.5
July-12			345

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

### Fundamentals:

- Cardamom prices were reported up on Monday.
- At higher levels buyers were reported unresponsive, however export demand mainly found from UAE and other export destination.
- In long term, domestic demand may further increase from stockists and buyers on expectation of lower arrivals.
- Stockists anticipating a rise in prices during the current lean season are said to have bought good quantities of the material earlier,
- Expectation of lower arrivals in coming months like May, June and July may support the cardamom prices in the domestic market.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		21.5.12	19.5.12	Change
Small	Max price	1418.00	1258.00	+160
	Avg.Price	905.83	828.20	+77.63

### Arrival & Off-take in Kg

Parameter	Centre	21.5.12	19.5.12	Change
Arrivals	Santhanpara	52240	33528	+18712
Off-take		49333	33195	16138

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19-5-12	19-5-12	19-5-12	18-5-12
	40.20	0.00	40.20	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-7.50	1351.00	1359.90	1321.80	1339.00
July-12	-18.30	1375.50	1391.10	1338.00	1348.00
Aug-12	-11.90	1370.90	1399.90	1345.10	1349.00
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	7,130	2,197	4,280	-807
July-12	1,578	-3,350	1,591	-2,504
Aug-12	462	-900	444	-1,172
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-433.17	-442.17	-443.17	--
Jun-12		9	10	--
July-12			1	--
Aug-12			-	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>21.5.2012</b>	<b>19.5.2012</b>
<b>Cardamom</b>	Cochin	Ernakulum	Local	1	860	860
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1000	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>21.5.2012</b>	<b>19.5.2012</b>
<b>Pepper</b>	Cochin	Ernakulum	Black	1	385	386
			Green	1	412	412
			White	1	393	393
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	450	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>21.5.2012</b>	<b>19.5.2012</b>
<b>Coriander</b>	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	82-92	82-92
			Muzhu	1	82-92	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.5.2012	19.5.2012
Clove	Cochin	Ernakulum	Local	1	958	958
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.5.2012	19.5.2012
Fennel	Cochin	Ernakulum	Local	1	110	114
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	210	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.5.2012	19.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	186	186
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.5.2012	19.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	62	62
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.5.2012	19.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.5.2012	19.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	48	48
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	15-16	15
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	13-22	20-30
			New	1	13-22	20-30
	Hosur	Krishnagiri	Local	1	20	35
			M.P	1	14	20
			Local	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	50-80	50-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	20	-
			Local second	2	18	-
	Kumbakonam	Thanjavur	Local third	3	-	18
			Seed	4	35	35
			Seed	4	35	35
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	12-19	12-18
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.5.2012	19.5.2012
Ginger	Cochin	Ernakulum	Dry	1	185	188
			Vegetable-Fresh	1	26	26
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	10-12	12-13
			Mango	1	20	22
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	8	12
			UP	1	10	18
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	-
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
			Bangalore	1	18	18
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	16	16
			Old	1	18	18

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.5.2012	19.5.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			32289	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.5.2012	19.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7000	7000
			Guntur		6340	6340
			Local		-	-
			Mankattu		6500	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.5.2012	19.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3700	-
	Bangalore	Bangalore	Turmeric Stick	Average	4800	4800

NA-Not Available

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