

RED CHILLI

Fundamentals:

- In Guntur, Red chilli market remains closed on summer vacation. Market will reopen on 4th June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.5.12	21.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	22.5.12	21.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-5-12	21-5-12	21-5-12	21-5-12
Guntur	8135	0	8135	494

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-54	4886	4942	4850	4850
July-12	-8	4978	4984	4912	4938
Aug-12	-74	5110	5128	5062	5062

Contract	Volume	Change	OI	Change
Jun-12	1,520	-1,510	9370	-235
July-12	680	-465	3015	5
Aug-12	365	25	1610	35

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12		--	--
July-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric major markets were reported down on Tuesday.
- Traders, exporters and stockists were the main buyers. Exporters purchase was limited in the domestic market.
- Producers are bringing lesser stocks into the market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.5.12	21.5.12	Change
Finger	Erode	3750-3950	3850-4050	-100
Gattah		3750-3850	3850-3950	-100
Nizam	Nizamabad	4000	4000	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	22.5.12	21.5.12	Change
Arrivals	Erode	10000	12000	-2000
Off-take		9000	10800	-1800
Arrivals	Nizamabad	5000	5000	Unch
Off-take		5000	5000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-5-12	21-5-12	21-5-12	21-5-12
Sangli	788	0	788	180
Erode	974	10	984	532
Nizamabad	1815	0	1815	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-144	4110	4118	3926	3944
July-12	-154	4290	4298	4092	4108
Aug-12	-142	4396	4422	4234	4268

Contract	Volume	Change	OI	Change
Jun-12	24,805	9,385	27,815	-965
July-12	10,720	5,995	10,885	830
Aug-12	1,100	710	1,785	45

Spread	Jun-12	July-12	Aug-12
Basis	56	-	-
Jun-12		164	324
July-12			160

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiment was reported in Coriander market on Tuesday.
- Stockists are the major buyer in the domestic market. They are buying actively in the market at lower levels on expectation of higher prices in coming days.
- Low stocks amid restricted arrivals from producing regions support the prices.
- Export demand noticed for Eagle, Eagle A1 and Scotter variety in the current spot market. Sri Lanka and Nepal are the major export destination from Ramganj mandi.
- Higher production in 2012 due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	22.5.12	21.5.12	Change
Badami	Ramganj	2850	2800	+50
Eagle		3000	3000	Unch
Badami	Kota	3000	2900	+100
Eagle		3100	3000	+100
Badami	Baran	2975	2950	+25
Eagle		3125	3100	+25

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	22.5.12	21.5.12	Change
Arrivals	Ramganj	10000	12000	-2000
Off-take		10000	12000	-2000
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	3500	4000	-500
Off-take		3500	4000	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-5-12	21-5-12	21-5-12	21-5-12
Guna	338	0	338	20
Jaipur	822	0	822	39
Kota	10458	247	10705	1227
Ramganj	4362	0	4362	60

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-26	3808	3834	3757	3765
July-12	-27	3940	3970	3890	3902
Aug-12	-39	4085	4085	4025	4025

Contract	Volume	Change	OI	Change
Jun-12	6,150	-2,230	21,850	-20
July-12	2,550	-910	11,710	780
Aug-12	130	-130	410	70

Spread	Jun-12	July-12	Aug-12
Basis	-765	--	--
Jun-12		137	260
July-12			123

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in major pepper markets on Tuesday due to lower arrivals.
- Producers were not offloading their stocks in the domestic market on expectation of higher prices in future.
- Lower stocks positions in the domestic mandis amid global shortage were reported.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,600 per ton per ton C&F US. Vietnam 500 GL quoted at USD 6,350 per ton and 550 GL at USD 6,700 per ton. Austa offered at USD 7,150 per ton FOB. Meanwhile, double washed from Vietnam quoted at USD 9,400 per ton FOB. Brazil Austa offered at USD 7,000 per ton and B-1 560 GL offered at USD 6,900 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.5.12	21.5.12	Change
Ungarbled	Kochi	38200	38000	+200
Garbled		39700	39500	+200
Unpolished	Delhi	42500	42500	Unch
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	22.5.12	21.5.12	Change
Arrivals	Kochi	--	31	
Off-take		--	35	
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-5-12	21-5-12	21-5-12	21-5-12
Calicut	41	0	41	11
Kochi	1431	2	1433	441

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	235	40300	40910	40100	40355
July-12	200	40900	41485	40665	40985
Aug-12	100	41665	42000	41500	41500
Sept-12	500	42300	42300	42300	42300

Contract	Volume	Change	OI	Change
Jun-12	3,485	-350	4,556	262
July-12	578	-295	1,085	158
Aug-12	26	-20	87	21
Sept-12	1	-7	11	-1

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-2155	-	-	-
Jun-12		630	1145	1945
July-12			515	1315
Aug-12				800

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiments were reported in Unjha market on Tuesday.
- Producers are interested to bringing their produce at higher price level. Exporters were active in the domestic market at lower price level.
- Demand from exporters was reported in the domestic market which also may support the prices in coming days.
- Indian cumin seed quoted at USD 2,500 per ton (cnf) Singapore.
- Jeera stock in Unjha is reported at 5 - 6 lakh bags (1 bag = 65 Kg) which was lower as compared to the previous year stocks. Similarly total stocks in India is reported to stay in the range of 8 - 9 lakh bags (1 bag = 65 Kgs).

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.5.12	21.5.12	Change
Loose	Unjha	12700-13000	12750-13050	-50
Machine Cut	Unjha	13800-13900	13850-13950	-50
NCDEX Quality	Unjha	13500-13600	13550-13650	-50
Loose	Jodhpur	11500-12500	--	--

Arrival & Off-take in bags

Parameter	Centre	22.5.12	21.5.12	Change
Arrivals	Unjha	17000	16000	+1000
Off-take	Unjha	15000	15000	Unch
Arrivals	Jodhpur	1000	-	--
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-5-12	21-5-12	21-5-12	21-5-12
Jodhpur	388	0	388	27
Unjha	10855	409	11264	1476

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-500	13450	13530	12950	12970
July-12	-478	13710	13940	13330	13370
Aug-12	-448	14245	14245	13700	13750

Contract	Volume	Change	OI	Change
Jun-12	10,809	3,249	16,722	-1,194
July-12	4,401	1,341	12,003	861
Aug-12	870	408	1,236	570

Spread	Jun-12	July-12	Aug-12
Basis	-120	--	--
Jun-12		400	780
July-12			380

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Tuesday.
- At higher levels buyers were reported unresponsive, however export demand mainly found from UAE and other export destination.
- In long term, domestic demand may further increase from stockists and buyers on expectation of lower arrivals.
- Stockists anticipating a rise in prices during the current lean season are said to have bought good quantities of the material earlier,
- Expectation of lower arrivals in coming months like May, June and July may support the cardamom prices in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		22.5.12	21.5.12	Change
Small	Max price	1142.50	1418.00	-275.5
	Avg.Price	833.02	905.83	-72.81

Arrival & Off-take in Kg

Parameter	Centre	22.5.12	21.5.12	Change
Arrivals	Santhanpara	50010	52240	-2230
Off-take		4549	49333	-44784

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19-5-12	19-5-12	19-5-12	18-5-12
	40.20	0.00	40.20	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-53.50	1337.90	1338.00	1282.80	1282.8
July-12	-53.80	1340.00	1340.00	1291.40	1291.40
Aug-12	-54.10	1347.90	1347.90	1298.80	1298.80
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	5,294	-1,836	4,403	123
July-12	1,245	-333	1,770	179
Aug-12	393	-69	422	-22
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-449.78	--	--	--
Jun-12		8.6	16	--
July-12			7.4	--
Aug-12			-	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.5.2012	21.5.2012
Cardamom	Cochin	Ernakulum	Local	1	863	860
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1000
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.5.2012	21.5.2012
Pepper	Cochin	Ernakulum	Black	1	385	385
			Green	1	412	412
			White	1	393	393
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	470-490	450
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.5.2012	21.5.2012
Coriander	Cochin	Ernakulum	Local	1	78	76
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	82-92
			Muzhu	1	70-100	82-92
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.5.2012	21.5.2012
Clove	Cochin	Ernakulum	Local	1	956	958
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.5.2012	21.5.2012
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	210
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.5.2012	21.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	188	186
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.5.2012	21.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	62	62
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.5.2012	21.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.5.2012	21.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	48
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	15-16	15-16
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	15-25	13-22
	Hosur	Krishnagiri	New	1	20	20
			Local	1	14	14
			M.P	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Local	1	50-80	50-80
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	20	20
	Kumbakonam	Thanjavur	Local second	2	18	18
			Local third	3	-	-
			Seed	4	35	35
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	12-19	12-19
			Pune-New	1	25	25
	Panruti	Cuddalore	Local	1	20	20
	Thalaivasal	Salem	Local	1	20	20



	Nelagiri	1	30	30
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Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.5.2012	21.5.2012
Ginger			Dry	1	185	185
	Cochin	Ernakulum	Vegetable-Fresh	1	26	26
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	12-13	10-12
			Mango	1	18	20
			Kodagu	1	18	18
	Hosur	Krishnagiri	New	1	8	8
			UP	1	10	10
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
			Bangalore	1	18	18
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	16	16
	Thalaivasal	Salem	Old	1	18	18

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.5.2012	21.5.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	32289

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.5.2012	21.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7000	7000
			Guntur		6340	6340
			Local		-	-
			Mankattu		-	6500
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.5.2012	21.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	3700
	Bangalore	Bangalore	Turmeric Stick	Average	3840	4800

NA-Not Available

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