

## RED CHILLI

**Fundamentals:**

- In Guntur, Red chilli market remains closed on summer vacation. Market will reopen on 4th June.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	23.5.12	22.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	23.5.12	22.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22-5-12	22-5-12	22-5-12	21-5-12
Guntur	8130	0	8130	494

**NB:** FED expiry for Guntur is 05-August-2012.  
**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	-52	4860	4870	4738	4812
July-12	-46	4900	4912	4810	4894
Aug-12	-4	5060	5100	5028	5098

Contract	Volume	Change	OI	Change
Jun-12	2,430	910	9265	-105
July-12	1,155	475	3145	130
Aug-12	80	-285	1620	10

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12		--	--
July-12			--

**NB:** Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## TURMERIC

### Fundamentals:

- Weak sentiments were reported in Turmeric major markets on Wednesday.
- Lower arrivals were reported today. Turmeric new arrivals will lower in coming days. Turmeric farmers were not interested to bringing their crop in the domestic at these price levels.
- Turmeric sowing will start from June in Erode regions. Turmeric area may lower by 50 – 60 percent in coming sowing period due to significantly lower price in current year.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.5.12	22.5.12	Change
Finger	Erode	3700-3900	3750-3950	-50
Gattah		3700-3800	3750-3850	-50
Nizam	Nizamabad	4000	4000	Unch

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	23.5.12	22.5.12	Change
Arrivals	Erode	8000	10000	-2000
Off-take		7200	9000	-1800
Arrivals	Nizamabad	5000	5000	Unch
Off-take		5000	5000	Unch

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22-5-12	22-5-12	22-5-12	21-5-12
Sangli	788	90	878	180
Erode	974	20	994	532
Nizamabad	1815	80	1895	249

**NB:** FED expiry for Sangli is 05-August-2012.  
 (Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-20	3900	3968	3858	3914
July-12	-16	4080	4140	4030	4090
Aug-12	2	4242	4298	4186	4260

Contract	Volume	Change	OI	Change
Jun-12	13,845	-10,960	28,045	230
July-12	5,485	-5,235	11,130	245
Aug-12	395	-705	1,780	-5

Spread	Jun-12	July-12	Aug-12
Basis	86	-	-
Jun-12		176	346
July-12			170

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## CORIANDER SEED

### Fundamentals:

- Mostly steady sentiment was reported in Coriander market on Wednesday.
- Domestic buyers were unresponsive in the market. North Indian Masala millers also inactive in the market.
- Low stocks amid restricted arrivals from producing regions support the prices.
- In Ramganj mandi till now 40 – 45 percent new arrivals were traded and higher arrivals will continue till one month in coming days.
- Higher production in 2012 due to higher acreage and favourable weather condition put pressure on prices.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	23.5.12	22.5.12	Change
Badami	Ramganj	2850	2850	Unch
Eagle		3000	3000	Unch
Badami	Kota	3000	3000	Unch
Eagle		3100	3100	Unch
Badami	Baran	3025	2975	+50
Eagle		3175	3125	+50

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	23.5.12	22.5.12	Change
Arrivals	Ramganj	10000	10000	Unch
Off-take		10000	10000	Unch
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	4000	3500	+500
Off-take		4000	3500	+500

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22-5-12	22-5-12	22-5-12	21-5-12
Guna	338	0	338	20
Jaipur	822	0	822	39
Kota	10665	267	10932	1227
Ramganj	4362	10	4372	60

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-44	3730	3786	3715	3729
July-12	-61	3889	3910	3835	3843
Aug-12	-55	4026	4043	3966	3970

Contract	Volume	Change	OI	Change
Jun-12	5,670	-480	21,630	-220
July-12	2,690	140	12,580	870
Aug-12	310	180	530	120

Spread	Jun-12	July-12	Aug-12
Basis	-729	-	-
Jun-12		114	241
July-12			127

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- Weak sentiment witnessed in major pepper markets on Wednesday.
- According to trade sources, the demand from Europe and the US did not pick up this time, as importers expect a much lower price tag in short term.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,550 per ton per ton Europe and USD 7,850 per ton C&F US. Vietnam 500 GL quoted at USD 6,350 per ton and 550 GL at USD 6,700 per ton. Austa offered at USD 7,150 per ton FOB. Meanwhile, double washed from Vietnam quoted at USD 9,400 per ton FOB. Brazil Austa offered at USD 7,000 per ton and B-1 560 GL offered at USD 6,900 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.5.12	22.5.12	Change
Ungarbled	Kochi	37400	38200	-800
Garbled		38900	39700	-800
Unpolished	Delhi	42000	42500	-500
Number 11.5		-	-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	23.5.12	22.5.12	Change
Arrivals	Kochi	17	-	--
Off-take		15	-	--
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22-5-12	22-5-12	22-5-12	21-5-12
Calicut	41	0	41	11
Kochi	1330	2	1332	441

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-1610	40350	40475	38775	38780
July-12	-1585	40950	41075	39345	39395
Aug-12	-1665	41350	41915	40040	40040
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	5,146	1,661	4,129	-427
July-12	1,529	951	1,484	399
Aug-12	109	83	130	43
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1380	--	--	--
Jun-12		615	1260	--
July-12			645	--
Aug-12			--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

**Fundamentals:**

- Steady sentiments were reported in Unjha market on Wednesday.
- Buyers were unresponsive today in the domestic market.
- Lower arrivals were reported, producers are not interested to bringing their produce at lower price level.
- Indian cumin seed quoted at USD 2,500-2,525 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering cumin seed.
- In Turkey and Syria, cumin new crop arrivals will start in the month of June and July. Around 40 – 50% production may decline during the current season.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	23.5.12	22.5.12	Change
Loose	Unjha	12700-13000	12700-13000	Unch
Machine Cut	Unjha	13800-13900	13800-13900	Unch
NCDEX Quality	Unjha	13500-13600	13500-13600	Unch
Loose	Jodhpur	--	11500-12500	--

**Arrival & Off-take in bags**

Parameter	Centre	23.5.12	22.5.12	Change
Arrivals	Unjha	13000	17000	-4000
Off-take	Unjha	12000	15000	-3000
Arrivals	Jodhpur	--	1000	--
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22-5-12	22-5-12	22-5-12	21-5-12
Jodhpur	388	0	388	27
Unjha	11082	312	11394	1476

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
 (Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	23	13010	13145	12800	13017.50
July-12	10	13385	13518	13183	13390
Aug-12	5	13700	13850	13575	13750

Contract	Volume	Change	OI	Change
Jun-12	11,412	603	15,495	-1,227
July-12	4,347	-54	12,315	312
Aug-12	936	66	1,857	621

Spread	Jun-12	July-12	Aug-12
Basis	-167.5	--	--
Jun-12		372.5	732.5
July-12			360

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

**Fundamentals:**

- Cardamom avg. prices were reported down on Wednesday.
- Higher arrivals were reported today. However, in coming days arrivals will lower in the domestic market and supports the prices in short term.
- Expectation of new crop arrivals may delay in coming days and supports the prices.
- At higher levels buyers were reported unresponsive, however export demand mainly found from UAE and other export destination.
- In long term, cardamom prices may move in positive trend in the domestic market.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		23.5.12	22.5.12	Change
Small	Max price	1200.00	1142.50	+57.5
	Avg.Price	769.16	833.02	-63.86

**Arrival & Off-take in Kg**

Parameter	Centre	23.5.12	22.5.12	Change
Arrivals	Kumily	58215	50010	+8205
Off-take		52914	4549	+48365

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22-5-12	22-5-12	22-5-12	21-5-12
	40.20	0.00	40.20	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

**(Quantity in MT)**

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	+38.50	1270.00	1321.30	1250.10	1321.30
July-12	+51.70	1280.20	1343.10	1248.00	1343.10
Aug-12	+50.00	1271.10	1351.80	1252.00	1349.80
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	6,747	1,453	4,284	-119
July-12	2,181	936	1,936	166
Aug-12	339	-54	452	30
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-552.14	--	--	--
Jun-12		21.8	28.5	--
July-12			6.7	--
Aug-12			--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>23.5.2012</b>	<b>22.5.2012</b>
<b>Cardamom</b>	Cochin	Ernakulum	Local	1	864	863
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>23.5.2012</b>	<b>22.5.2012</b>
<b>Pepper</b>	Cochin	Ernakulum	Black	1	380	385
			Green	1	412	412
			White	1	393	393
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>23.5.2012</b>	<b>22.5.2012</b>
<b>Coriander</b>	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.5.2012	22.5.2012
Clove	Cochin	Ernakulum	Local	1	956	956
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.5.2012	22.5.2012
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.5.2012	22.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	188	188
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.5.2012	22.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	64	62
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.5.2012	22.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.5.2012	22.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	45
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	15-16	15-16
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	14-25	15-25
			New	1	14-25	15-25
	Hosur	Krishnagiri	Local	1	20	20
			M.P	1	14	14
			Local	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Malai Poundu	1	50-80	50-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	20	20
			Local second	2	18	18
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	35	35
			Seed	4	35	35
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	12-19	12-19
			Ooty(Medium)	1	12-19	12-19
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.5.2012	22.5.2012
Ginger	Cochin	Ernakulum	Dry	1	186	185
			Vegetable-Fresh	1	26	26
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	10-15	12-13
			Mango	1	20	18
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	8	8
			UP	1	10	10
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	14	15
			Bangalore	1	18	18
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	16	16
			Old	1	18	18

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.2012	22.5.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.2012	22.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7000	7000
			Guntur		6340	6340
			Local		-	-
	Karkala	Udupi	Mankattu	Average	-	-
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.2012	22.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	3900	3840

NA-Not Available

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