

## RED CHILLI

**Fundamentals:**

- In Guntur, Red chilli market remains closed on summer vacation. Market will reopen on 4th June.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	24.5.12	23.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	24.5.12	23.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23-5-12	23-5-12	23-5-12	21-5-12
Guntur	8130	0	8130	494

**NB:** FED expiry for Guntur is 05-August-2012.  
**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	-2	4814	4872	4790	4814
July-12	10	4894	4940	4874	4914
Aug-12	-6	5084	5110	5050	5062

Contract	Volume	Change	OI	Change
Jun-12	870	-1,560	9330	65
July-12	315	-840	3120	-25
Aug-12	90	10	1635	15

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12		--	--
July-12			--

**NB:** Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## TURMERIC

### Fundamentals:

- Steady sentiments witnessed in Turmeric major markets on Thursday.
- Higher arrivals were reported today in the spot market.
- However, Turmeric new arrivals will lower in coming days. Turmeric farmers were not interested to bringing their crop in the domestic at these price levels.
- Turmeric sowing will start from June in Erode regions. Turmeric area may lower by 50 – 60 percent in coming sowing period due to significantly lower price in current year.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.5.12	23.5.12	Change
Finger	Erode	3700-3900	3700-3900	Unch
Gattah		3700-3800	3700-3800	Unch
Nizam	Nizamabad	4000	4000	Unch

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	24.5.12	23.5.12	Change
Arrivals	Erode	12000	8000	+4000
Off-take		10800	7200	+3600
Arrivals	Nizamabad	4000	5000	-1000
Off-take		4000	5000	-1000

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-5-12	23-5-12	23-5-12	21-5-12
Sangli	788	120	908	180
Erode	974	20	994	532
Nizamabad	1815	80	1895	249

**NB:** FED expiry for Sangli is 05-August-2012.  
 (Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-56	3896	3920	3826	3864
July-12	-96	4094	4094	3976	3994
Aug-12	-110	4250	4250	4126	4128

Contract	Volume	Change	OI	Change
Jun-12	14,015	170	28,360	315
July-12	5,885	400	12,490	1,360
Aug-12	795	400	1,885	105

Spread	Jun-12	July-12	Aug-12
Basis	136	--	--
Jun-12		130	264
July-12			134

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Steady sentiment was reported in Coriander market on Thursday.
- Higher arrivals were reported today in the domestic market today.
- Domestic buyers were unresponsive in the market. North Indian Masala millers also inactive in the market.
- Low stocks amid restricted arrivals from producing regions support the prices.
- In Ramganj mandi till now 40 – 45 percent new arrivals were traded and higher arrivals will continue till one month in coming days.
- Higher production in 2012 due to higher acreage and favourable weather condition put pressure on prices.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	24.5.12	23.5.12	Change
Badami	Ramganj	2850	2850	Unch
Eagle		3000	3000	Unch
Badami	Kota	3000	3000	Unch
Eagle		3100	3100	Unch
Badami	Baran	3025	3025	Unch
Eagle		3175	3175	Unch

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	24.5.12	23.5.12	Change
Arrivals	Ramganj	12000	10000	+2000
Off-take		12000	10000	+2000
Arrivals	Kota	6000	5000	+1000
Off-take		6000	5000	+1000
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23-5-12	23-5-12	23-5-12	21-5-12
Guna	338	0	338	20
Jaipur	822	0	822	39
Kota	10932	139	11071	1227
Ramganj	4372	0	4372	60

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	52	3736	3810	3723	3780
July-12	18	3860	3900	3838	3866
Aug-12	-24	3987	4002	3965	3982

Contract	Volume	Change	OI	Change
Jun-12	6,300	630	20,400	-1,230
July-12	3,520	830	12,830	250
Aug-12	590	280	760	230

Spread	Jun-12	July-12	Aug-12
Basis	-780	--	--
Jun-12		86	202
July-12			116

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

**Fundamentals:**

- Black pepper market was reported down on Thursday.
- Expectation of bumper crop in Indonesia and Sri Lanka restricted the prices to move upside.
- Buyers were waiting for lower prices level.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,250 per ton per ton Europe and USD 7,550 per ton C&F US. Vietnam 500 GL quoted at USD 6,350 per ton and 550 GL at USD 6,650-6,700 per ton. Austa offered at USD 7,100 per ton FOB. Meanwhile, double washed from Vietnam quoted at USD 9,350 per ton FOB.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	24.5.12	23.5.12	Change
Ungarbled	Kochi	37000	37400	-400
Garbled		38500	38900	-400
Unpolished	Delhi	40000	42000	-2000
Number 11.5		-	-	-

**Arrivals & Off-take in Tonnes**

Parameter	Centre	24.5.12	23.5.12	Change
Arrivals	Kochi	--	17	--
Off-take		--	15	--
Arrivals	Delhi	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23-5-12	23-5-12	23-5-12	21-5-12
Calicut	31	0	31	11
Kochi	1296	22	1318	441

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	-705	38630	39270	38040	38220
July-12	-855	39505	39875	38615	38710
Aug-12	-915	40230	40260	39150	39250
Sept-12	-2800	39900	39900	39300	39500

Contract	Volume	Change	OI	Change
Jun-12	3,303	-1,843	3,997	-132
July-12	870	-659	1,527	43
Aug-12	105	-4	148	18
Sept-12	5	5	9	-2

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1220	--	--	--
Jun-12		490	1030	1280
July-12			540	790
Aug-12				250

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

### Fundamentals:

- Firm sentiment witnessed in Cumin seed Unjha market on Thursday.
- Lower arrivals were reported, producers are not interested to bringing their produce at lower price level.
- Around 60% new arrivals traded in the domestic market. Producers are interested to bringing their produce at higher price level.
- Exporters were trying to buy at lower prices level. Indian cumin seed quoted at USD 2,500 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering cumin seed.
- In Turkey due to unfavorable weather condition around 40 – 50% production may decline during the current season.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.5.12	23.5.12	Change
Loose	Unjha	12775-13075	12700-13000	+75
Machine Cut	Unjha	13875-13975	13800-13900	+75
NCDEX Quality	Unjha	13575-13675	13500-13600	+75
Loose	Jodhpur	12200-13000	-	-

### Arrival & Off-take in bags

Parameter	Centre	24.5.12	23.5.12	Change
Arrivals	Unjha	12000	13000	-1000
Off-take	Unjha	11000	12000	-1000
Arrivals	Jodhpur	1000	-	-
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-5-12	23-5-12	23-5-12	21-5-12
Jodhpur	388	0	388	27
Unjha	10800	120	10920	1476

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
 (Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	123	13085	13160	12963	13115
July-12	120	13458	13535	13350	13488
Aug-12	125	13825	13900	13750	13865

Contract	Volume	Change	OI	Change
Jun-12	9,084	-2,328	14,976	-519
July-12	3,006	-1,341	12,438	123
Aug-12	798	-138	2,313	456

Spread	Jun-12	July-12	Aug-12
Basis	-190	--	--
Jun-12		372.5	750
July-12			377.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

### Fundamentals:

- Cardamom avg. prices were reported up on Thursday.
- Lower arrivals were reported today. However, in coming days arrivals will lower in the domestic market and supports the prices in short term.
- Expectation of new crop arrivals may delay in coming days and supports the prices.
- At higher levels buyers were reported unresponsive, however export demand mainly found from UAE and other export destination.
- In long term, cardamom prices may move in positive trend in the domestic market.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		24.5.12	23.5.12	Change
Small	Max price	1070.00	1200.00	-130.00
	Avg.Price	825.46	769.16	+56.30

### Arrival & Off-take in Kg

Parameter	Centre	24.5.12	23.5.12	Change
Arrivals	Nedumkandam	55612	58215	-2603
Off-take		52570	52914	-344

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23-5-12	23-5-12	23-5-12	23-5-12
	40.20	0.00	40.20	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	+52.00	1329.90	1353.20	1321.90	1353.20
July-12	+27.60	1330.00	1367.90	1328.50	1350.00
Aug-12	+13.00	1358.00	1368.30	1328.60	1341.40
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	5,443	-1,304	4,194	-90
July-12	2,622	441	2,132	196
Aug-12	506	167	568	116
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-527.74	--	--	--
Jun-12		-3.2	-11.8	--
July-12			-8.6	--
Aug-12			-515.94	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.5.2012	23.5.2012
Cardamom	Cochin	Ernakulum	Local	1	-	864
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.5.2012	23.5.2012
Pepper	Cochin	Ernakulum	Black	1	-	380
			Green	1	-	412
			White	1	-	393
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.5.2012	23.5.2012
Coriander	Cochin	Ernakulum	Local	1	-	78
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.5.2012	23.5.2012
Clove	Cochin	Ernakulum	Local	1	-	956
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.5.2012	23.5.2012
Fennel	Cochin	Ernakulum	Local	1	-	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.5.2012	23.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	188
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.5.2012	23.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	64
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.5.2012	23.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	430
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.5.2012	23.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	45
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	15-16	15-16
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	12-28	14-25
			New	1	20	20
	Hosur	Krishnagiri	Local	1	14	14
			M.P	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Local	1	50-80	50-80
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	20	20
	Kumbakonam	Thanjavur	Local second	2	18	18
			Local third	3	-	-
			Seed	4	35	35
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	12-19	12-19
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.5.2012	23.5.2012
Ginger	Cochin	Ernakulum	Dry	1	-	186
			Vegetable-Fresh	1	-	26
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	13-15	10-15
			Mango	1	22	20
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	8	8
			UP	1	10	10
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	18	18
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	16	16
			Old	1	18	18

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.5.2012	23.5.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.5.2012	23.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7100	7000
			Guntur		6340	6340
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.5.2012	23.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	3600	3900

NA-Not Available

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