

RED CHILLI

Fundamentals:

- In Guntur, Red chilli market remains closed on summer vacation. Market will reopen on 4th June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.5.12	24.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	25.5.12	24.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-5-12	24-5-12	24-5-12	21-5-12
Guntur	8130	0	8130	494

NB: FED expiry for Guntur is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-18	4824	4846	4794	4804
July-12	-50	4920	4946	4866	4866
Aug-12	-54	5052	5052	5034	5034

Contract	Volume	Change	OI	Change
Jun-12	490	-380	9330	0
July-12	275	-40	3125	5
Aug-12	10	-80	1635	0

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12		--	--
July-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Steady to weak sentiments witnessed in Turmeric major markets on Friday.
- In Erode lower arrivals were reported today in the spot market. In Erode higher turmeric stocks reported. But farmers were not releasing their produce at lower price levels.
- However, Turmeric new arrivals will lower in coming days. Turmeric farmers were not interested to bringing their crop in the domestic at these price levels.
- Turmeric sowing will start from June in Erode regions. Turmeric area may lower by 50 – 60 percent in coming sowing period due to significantly lower price in current year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.5.12	24.5.12	Change
Finger	Erode	3700-3900	3700-3900	Unch
Gattah		3700-3800	3700-3800	Unch
Nizam	Nizamabad	3900	4000	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	25.5.12	24.5.12	Change
Arrivals	Erode	11000	12000	-1000
Off-take		9900	10800	-900
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-5-12	24-5-12	24-5-12	21-5-12
Sangli	788	140	928	180
Erode	974	20	994	532
Nizamabad	1815	59	1874	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-36	3848	3878	3800	3820
July-12	-64	3972	3994	3914	3928
Aug-12	-98	4090	4100	4010	4050

Contract	Volume	Change	OI	Change
Jun-12	11,900	-2,115	27,930	-430
July-12	7,380	1,495	13,975	1,485
Aug-12	1,235	440	2,265	380

Spread	Jun-12	July-12	Aug-12
Basis	80	--	--
Jun-12		108	230
July-12			122

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment was reported in Coriander market on Friday.
- Domestic buyers were unresponsive in the market. North Indian Masala millers also inactive in the market.
- Low stocks amid restricted arrivals from producing regions support the prices.
- In Ramganj mandi till now 40 – 45 percent new arrivals were traded and higher arrivals will continue till one month in coming days.
- Higher production in 2012 due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	25.5.12	24.5.12	Change
Badami	Ramganj	2800	2850	-50
Eagle		3000	3000	Unch
Badami	Kota	3000	3000	Unch
Eagle		3100	3100	Unch
Badami	Baran	2975	3025	-50
Eagle		3125	3175	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	25.5.12	24.5.12	Change
Arrivals	Ramganj	12000	12000	Unch
Off-take		12000	12000	Unch
Arrivals	Kota	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-5-12	24-5-12	24-5-12	21-5-12
Guna	338	0	338	20
Jaipur	822	0	822	39
Kota	11012	299	11311	1227
Ramganj	4372	10	4382	60

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-36	3770	3795	3736	3745
July-12	-48	3860	3869	3820	3821
Aug-12	-73	3970	3970	3910	3910

Contract	Volume	Change	OI	Change
Jun-12	5,410	-890	18,690	-1,710
July-12	3,570	50	13,840	1,010
Aug-12	940	350	1,220	460

Spread	Jun-12	July-12	Aug-12
Basis	-745	--	--
Jun-12		76	165
July-12			89

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Black pepper market was reported up on Friday.
- Expectation of bumper crop in Indonesia and Sri Lanka restricted the prices to move upside.
- According to reports from Indonesia, pepper production during the current year around 30,000- 35,000 tonnes.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,150 per ton per ton Europe and USD 7,450 per ton C&F US. Vietnam 500 GL quoted at USD 6,350 per ton and 550 GL at USD 6,650-6,700 per ton. Austa offered at USD 7,100 per ton FOB. Meanwhile, double washed from Vietnam quoted at USD 9,350 per ton FOB. Brazil Austa offered at USD 7,000 per ton and B-1 560 GL offered at USD 6,900 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.5.12	24.5.12	Change
Ungarbled	Kochi	37600	37000	+600
Garbled		39100	38500	+600
Unpolished	Delhi	41000	40000	+1000
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	25.5.12	24.5.12	Change
Arrivals	Kochi	24	-	--
Off-take		25	-	--
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-5-12	24-5-12	24-5-12	21-5-12
Calicut	31	0	31	11
Kochi	1296	30	1326	441

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	1145	38290	39305	37950	39305
July-12	1165	38880	39875	38505	39875
Aug-12	1180	39000	40430	39000	40430
Sept-12	265	39765	39765	39765	39765

Contract	Volume	Change	OI	Change
Jun-12	3,617	314	4,013	16
July-12	936	66	1,649	122
Aug-12	53	-52	158	10
Sept-12	2	-3	9	0

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1705	--	--	--
Jun-12		570	1125	460
July-12			555	-110
Aug-12				-665

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed Unjha market on Friday.
- Higher arrivals were reported, producers are liquidating their produce at higher price level.
- Around 60% new arrivals traded in the domestic market. Producers are interested to bringing their produce at higher price level.
- Exporters were trying to buy at lower prices level. In the international market, Indian cumin seed quoted at USD 2,475 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering cumin seed.
- In Turkey due to unfavorable weather condition around 40 – 50% production may decline during the current season.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.5.12	24.5.12	Change
Loose	Unjha	12775-13075	12775-13075	Unch
Machine Cut	Unjha	13875-13975	13875-13975	Unch
NCDEX Quality	Unjha	13575-13675	13575-13675	Unch
Loose	Jodhpur	12200-13000	12200-13000	Unch

Arrival & Off-take in bags

Parameter	Centre	25.5.12	24.5.12	Change
Arrivals	Unjha	13000	12000	+1000
Off-take	Unjha	11000	11000	Unch
Arrivals	Jodhpur	1000	1000	Unch
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-5-12	24-5-12	24-5-12	21-5-12
Jodhpur	388	0	388	27
Unjha	10743	201	10944	1476

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-145	13165	13190	12913	12960
July-12	-153	13528	13560	13290	13330
Aug-12	-143	13850	13925	13680	13713

Contract	Volume	Change	OI	Change
Jun-12	8,376	-708	14,640	-336
July-12	3,363	357	12,510	72
Aug-12	756	-42	2,802	489

Spread	Jun-12	July-12	Aug-12
Basis	-35	---	---
Jun-12		370	752.5
July-12			382.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom avg. prices were reported down on Friday.
- Higher arrivals were reported today. However, in coming days arrivals will lower in the domestic market and supports the prices in short term.
- Expectation of new crop arrivals may delay in coming days and supports the prices. New crop arrivals may start from August onwards.
- At higher levels buyers were reported unresponsive, however export demand mainly found from UAE and other export destination.
- In long term, cardamom prices may move in positive trend in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		25.5.12	24.5.12	Change
Small	Max price	1176.50	1070.00	+106.50
	Avg.Price	787.62	825.46	-37.84

Arrival & Off-take in Kg

Parameter	Centre	25.5.12	24.5.12	Change
Arrivals	Vandanmettu	74560	55612	+18948
Off-take		59541	52570	+6971

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24-5-12	24-5-12	24-5-12	24-5-12
	40.20	0.00	40.20	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-19.20	1360.10	1369.00	1315.10	1334.00
July-12	-54.40	1352.90	1355.00	1305.50	1305.50
Aug-12	-54.10	1332.20	1336.00	1297.80	1297.80
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	7,821	2,378	4,096	-98
July-12	2,920	298	2,113	-19
Aug-12	701	195	515	-53
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-546.38	-517.88	-510.18	--
Jun-12		-28.5	-36.2	--
July-12			-7.7	--
Aug-12			--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.5.2012	24.5.2012
Cardamom	Cochin	Ernakulum	Local	1	864	-
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.5.2012	24.5.2012
Pepper	Cochin	Ernakulum	Black	1	380	-
			Green	1	412	-
			White	1	393	-
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.5.2012	24.5.2012
Coriander	Cochin	Ernakulum	Local	1	78	-
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.5.2012	24.5.2012
Clove	Cochin	Ernakulum	Local	1	956	-
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.5.2012	24.5.2012
Fennel	Cochin	Ernakulum	Local	1	110	-
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.5.2012	24.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	188	-
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.5.2012	24.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	64	-
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.5.2012	24.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	-
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.5.2012	24.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	40	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	15-16	15-16
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	12-22	12-28
			New	1	30	20
	Hosur	Krishnagiri	Local	1	14	14
			M.P	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Local	1	50-80	50-80
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	20	20
	Kumbakonam	Thanjavur	Local second	2	18	18
			Local third	3	-	-
			Seed	4	35	35
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	12-19	12-19
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.5.2012	24.5.2012
Ginger	Cochin	Ernakulum	Dry	1	186	-
			Vegetable-Fresh	1	24	-
	Coimbatore	Coimbatore	Mango	1	25	20
	Koyambedu	Chennai	New-Mettupalayam	1	12-13	13-15
			Mango	1	22	22
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	8	8
			UP	1	10	10
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	-	18
	Panruti	Cuddalore	Bangalore-Mango	1	-	23
	Thalaivasal	Salem	New	1	16	16
			Old	1	18	18

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.5.2012	24.5.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.5.2012	24.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7400	7100
			Guntur		6340	6340
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.5.2012	24.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3200	-
	Bangalore	Bangalore	Turmeric Stick	Average	3600	3600

NA-Not Available

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