

RED CHILLI

Fundamentals:

- In Guntur, Red chilli market remains closed on summer vacation. Market will reopen on 4th June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.5.12	25.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	26.5.12	25.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25-5-12	25-5-12	25-5-12	21-5-12
Guntur	8130	0	8130	494

NB: FED expiry for Guntur is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	78	4808	4896	4778	4878
July-12	116	4882	5010	4880	5002
Aug-12	96	5002	5146	5002	5130

Contract	Volume	Change	OI	Change
Jun-12	1,945	1,455	9340	10
July-12	1,285	1,010	3590	465
Aug-12	75	65	1650	15

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		-	-
July-12			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric major markets were closed on Saturday due to weekend.
- Turmeric sowing will start from June in Erode regions. Turmeric area may lower by 50 – 60 percent in coming sowing period due to significantly lower price in current year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.5.12	25.5.12	Change
Finger	Erode	Closed	3700-3900	-
Gattah		Closed	3700-3800	-
Nizam	Nizamabad	Closed	3900	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-	3828	3828	3790	3814
July-12	-16	3948	3950	3906	3924
Aug-12	-26	4044	4054	4010	4032

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	26.5.12	25.5.12	Change
Arrivals	Erode	Closed	11000	-
Off-take		Closed	9900	-
Arrivals	Nizamabad	Closed	4000	-
Off-take		Closed	4000	-

Contract	Volume	Change	OI	Change
Jun-12	5,130	-6,770	28,530	600
July-12	2,835	-4,545	14,395	420
Aug-12	490	-745	2,385	120

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		-	-
July-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25-5-12	25-5-12	25-5-12	21-5-12
Sangli	808	40	848	180
Erode	994	0	994	532
Nizamabad	1875	429	2304	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

CORIANDER SEED

Fundamentals:

- Coriander prices were reported steady on Saturday with the lower arrivals.
- In Ramganj mandi till now 40 – 45 percent new arrivals were traded and higher arrivals will continue till one month in coming days.
- Higher production in 2012 due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	26.5.12	25.5.12	Change
Badami	Ramganj	2800	2800	Unch
Eagle		3000	3000	Unch
Badami	Kota	3000	3000	Unch
Eagle		3100	3100	Unch
Badami	Baran	2975	2975	Unch
Eagle		3125	3125	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	26.5.12	25.5.12	Change
Arrivals	Ramganj	8000	12000	-4000
Off-take		8000	12000	-4000
Arrivals	Kota	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25-5-12	25-5-12	25-5-12	21-5-12
Guna	338	0	338	20
Jaipur	822	0	822	39
Kota	11091	398	11489	1227
Ramganj	4372	10	4382	60

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-31	3758	3769	3700	3715
July-12	-29	3830	3849	3785	3798
Aug-12	-52	3929	3932	3880	3881

Contract	Volume	Change	OI	Change
Jun-12	2,690	-2,720	18,290	-400
July-12	1,810	-1,760	14,340	500
Aug-12	320	-620	1,260	40

Spread	Jun-12	July-12	Aug-12
Basis	-715	-	-
Jun-12		83	166
July-12			83

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Steady to firm prices were reported in major pepper markets.
- According to reports from Indonesia, pepper production during the current year around 30,000- 35,000 tonnes.
- In the global market, Indian black pepper MG -1 is offered at USD 7,150 per ton per ton Europe and USD 7,450 per ton C&F US. Vietnam 500 GL offered at USD 6,350 per ton and 550 GL at USD 6,650-6,700 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.5.12	25.5.12	Change
Ungarbled	Kochi	37800	37600	+200
Garbled		39300	39100	+200
Unpolished	Delhi	41000	41000	Unch
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	26.5.12	25.5.12	Change
Arrivals	Kochi	140	24	+116
Off-take		120	25	+95
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25-5-12	25-5-12	25-5-12	21-5-12
Calicut	31	0	31	11
Kochi	1181	30	1231	441

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	755	39595	40250	39410	39750
July-12	565	40050	40740	39925	40210
Aug-12	430	40750	41100	40400	40850
Sept-12	1435	41500	41500	41200	41200

Contract	Volume	Change	OI	Change
Jun-12	2,245	-1,372	4,033	20
July-12	795	-141	1,728	79
Aug-12	73	20	150	-8
Sept-12	6	4	9	0

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1950	-	-	-
Jun-12		460	1100	1450
July-12			640	990
Aug-12				350

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Cumin prices were reported steady on Saturday with steady arrivals.
- Around 60% new arrivals traded in the domestic market. Producers are interested to bringing their produce at higher price level.
- In the global market, Indian cumin seed offered at USD 2,475 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering cumin seed.
- In Turkey due to unfavorable weather condition around 40 – 50% production may decline during the current season.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.5.12	25.5.12	Change
Loose	Unjha	12775-13075	12775-13075	Unch
Machine Cut	Unjha	13875-13975	13875-13975	Unch
NCDEX Quality	Unjha	13575-13675	13575-13675	Unch
Loose	Jodhpur	12200-13000	12200-13000	Unch

Arrival & Off-take in bags

Parameter	Centre	26.5.12	25.5.12	Change
Arrivals	Unjha	13000	13000	Unch
Off-take	Unjha	11000	11000	Unch
Arrivals	Jodhpur	1000	1000	Unch
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25-5-12	25-5-12	25-5-12	21-5-12
Jodhpur	388	0	388	27
Unjha	10741	133	10874	1476

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-165	12960	13020	12723	12790
July-12	-188	13370	13405	13100	13140
Aug-12	-168	13720	13785	13500	13540

Contract	Volume	Change	OI	Change
Jun-12	6,327	-2,049	14,052	-588
July-12	3,300	-63	12,975	465
Aug-12	705	-51	3,135	333

Spread	Jun-12	July-12	Aug-12
Basis	285	-	-
Jun-12		350	750
July-12			400

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Sources revealed that arrivals could go down in coming day which will support the prices.
- Expectation of new crop arrivals may delay in coming days and supports the prices. New crop arrivals may start from August onwards.
- At higher levels buyers were reported unresponsive, however export demand mainly found from UAE and other export destination.
- In long term, cardamom prices may move in positive trend in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		26.5.12	25.5.12	Change
Small	Max price	-	1176.50	-
	Avg.Price	-	787.62	-

Arrival & Off-take in Kg

Parameter	Centre	26.5.12	25.5.12	Change
Arrivals	Vandanmettu	-	74560	-
Off-take		-	59541	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25-5-12	25-5-12	25-5-12	24-5-12
	40.20	0.00	40.20	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-19.20	1360.10	1369.00	1315.10	1334.00
July-12	-54.40	1352.90	1355.00	1305.50	1305.50
Aug-12	-54.10	1332.20	1336.00	1297.80	1297.80
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	7,821	2,378	4,096	-98
July-12	2,920	298	2,113	-19
Aug-12	701	195	515	-53
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-	-	-	-
Jun-12		-	-	-
July-12			-	-
Aug-12			-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.5.2012	25.5.2012
Cardamom	Cochin	Ernakulum	Local	1	864	864
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.5.2012	25.5.2012
Pepper	Cochin	Ernakulum	Black	1	380	380
			Green	1	412	412
			White	1	393	393
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.5.2012	25.5.2012
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.5.2012	25.5.2012
Clove	Cochin	Ernakulum	Local	1	956	956
	Coimbatore	Coimbatore	Local	1	950	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.5.2012	25.5.2012
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.5.2012	25.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	188	188
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.5.2012	25.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	64	64
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.5.2012	25.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.5.2012	25.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	40	40
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	15-16	15-16
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	12-22	12-22
			New	1	30	30
	Hosur	Krishnagiri	Local	1	14	14
			M.P	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Local	1	50-80	50-80
			Malai Poundu	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	20
	Kumbakonam	Thanjavur	Local second	2	-	18
			Local third	3	-	-
			Seed	4	-	35
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	12-19	12-19
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.5.2012	25.5.2012
Ginger	Cochin	Ernakulum	Dry	1	186	186
			Vegetable-Fresh	1	24	24
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	14-15	12-13
			Mango	1	24	22
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	8	8
			UP	1	10	10
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	18	-
	Panruti	Cuddalore	Bangalore-Mango	1	23	-
	Thalaivasal	Salem	New	1	16	16
			Old	1	18	18

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.5.2012	25.5.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.5.2012	25.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7400	7400
			Guntur		6340	6340
			Local		-	-
			Mankattu		6000	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.5.2012	25.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	3200
	Bangalore	Bangalore	Turmeric Stick	Average	3500	3600

NA-Not Available

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