

## RED CHILLI

**Fundamentals:**

- In Guntur, Red chilli market remains closed on summer vacation. Market will reopen on 4th June.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	29.5.12	28.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	29.5.12	28.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28-5-12	28-5-12	28-5-12	28-5-12
Guntur	8130	0	8130	494

**NB:** FED expiry for Guntur is 05-August-2012.  
**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	6	4842	4858	4826	4826
July-12	-4	4988	5010	4948	4968
Aug-12	-2	5112	5200	5106	5106

Contract	Volume	Change	OI	Change
Jun-12	835	-1,730	8185	-280
July-12	590	-1,175	4865	295
Aug-12	40	5	1645	10

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		-	-
July-12			-

**NB:** Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## TURMERIC

**Fundamentals:**

- In Erode market Turmeric prices were reported down on Tuesday.
- Producers were bringing their average quality produce to the market at lower price level.
- Stockists are the major buyer in the spot market and they are looked for quality produce.
- Turmeric sowing will start from June in Erode regions. Turmeric area may lower by 50 – 60 percent in coming sowing period due to significantly lower price in current year.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	29.5.12	28.5.12	Change
Finger	Erode	3500-3700	3600-3800	-100
Gattah		3500-3600	3600-3700	-100
Nizam	Nizamabad	3900	3800	+100

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	29.5.12	28.5.12	Change
Arrivals	Erode	12000	12000	Unch
Off-take		10800	10800	Unch
Arrivals	Nizamabad	3500	3000	+500
Off-take		3500	3000	+500

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28-5-12	28-5-12	28-5-12	28-5-12
Sangli	828	100	928	180
Erode	994	101	1095	532
Nizamabad	1875	278	2153	249

**NB:** FED expiry for Sangli is 05-August-2012.  
 (Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	24	3708	3780	3702	3746
July-12	38	3806	3888	3784	3864
Aug-12	26	3900	3978	3884	3950

Contract	Volume	Change	OI	Change
Jun-12	7,475	-2,835	27,800	-215
July-12	5,145	-1,265	16,485	770
Aug-12	930	-640	3,345	415

Spread	Jun-12	July-12	Aug-12
Basis	154	--	--
Jun-12		118	204
July-12			86

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Steady sentiment featured in Coriander market on Tuesday.
- Overall market was reported unresponsive during the period. Domestic and International buyers were reported inactive in the market.
- Exporter's activity was limited in the domestic market. In Ramganj market, few export demand was noticed for Scotter variety.
- Sri Lanka and Nepal are the main export destination in Ramganj mandi, overall coriander domestic market was steady during the current period.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	29.5.12	28.5.12	Change
Badami	Ramganj	2750	2750	Unch
Eagle		2950	2950	Unch
Badami	Kota	3000	3000	Unch
Eagle		3100	3100	Unch
Badami	Baran	2975	2975	Unch
Eagle		3125	3125	Unch

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	29.5.12	28.5.12	Change
Arrivals	Ramganj	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	4000	3000	+1000
Off-take		4000	3000	+1000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28-5-12	28-5-12	28-5-12	28-5-12
Guna	338	0	338	20
Jaipur	822	0	822	39
Kota	11479	427	11906	1138
Ramganj	4382	0	4382	60

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	22	3705	3737	3685	3717
July-12	30	3770	3811	3765	3798
Aug-12	32	3872	3909	3872	3892

Contract	Volume	Change	OI	Change
Jun-12	4,120	-1,220	16,300	-900
July-12	3,320	140	16,500	1,100
Aug-12	370	100	1,540	140

Spread	Jun-12	July-12	Aug-12
Basis	-717	--	--
Jun-12		81	175
July-12			94

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- Weak sentiment featured in major pepper market on Tuesday.
- Buyers were reported inactive in the domestic market today at higher levels.
- According to reports from Indonesia, pepper production during the current year around 30,000- 35,000 tonnes.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,600 per ton per ton Europe and USD 7,900 per ton C&F US. Vietnam 500 GL quoted at USD 6,200 per ton and 550 GL at USD 6,500 per ton. Austa offered at USD 6,900-7,000 per ton, Indonesian Austa at USD 7,100 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.5.12	28.5.12	Change
Ungarbled	Kochi	37900	38200	-300
Garbled		39400	39700	-300
Unpolished	Delhi	41000	41000	Unch
Number 11.5		-	-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	29.5.12	28.5.12	Change
Arrivals	Kochi	20	34	-14
Off-take		10	37	-27
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-5-12	28-5-12	28-5-12	28-5-12
Calicut	31	0	31	1
Kochi	1120	57	1177	107

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-665	40455	40660	39205	39750
July-12	-695	40900	41115	39650	40150
Aug-12	-575	41175	41605	40345	40760
Sept-12	-385	41500	41900	40800	40900

Contract	Volume	Change	OI	Change
Jun-12	4,763	1,531	3,829	-331
July-12	1,609	715	2,104	260
Aug-12	69	7	185	40
Sept-12	11	11	9	0

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1850	--	--	--
Jun-12		400	1010	1150
July-12			610	750
Aug-12				140

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

### Fundamentals:

- Cumin prices were reported down on Tuesday, with higher arrivals.
- However, Jeera arrivals may come down in the domestic market. Around 60% new arrivals traded in the domestic market. Producers are interested to bringing their produce at higher price level.
- In the international market, Indian cumin seed quoted at USD 2,400-2,450 per ton (cnf) Singapore.
- In Turkey due to unfavorable weather condition around 40 – 50% production may decline during the current season.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.5.12	28.5.12	Change
Loose	Unjha	12675-12975	12725-13025	-50
Machine Cut	Unjha	13775-13875	13825-13925	-50
NCDEX Quality	Unjha	13475-13575	13525-13625	-50
Loose	Jodhpur	12500	12000-12500	Unch

### Arrival & Off-take in bags

Parameter	Centre	29.5.12	28.5.12	Change
Arrivals	Unjha	12000	10000	+2000
Off-take	Unjha	10000	8000	+2000
Arrivals	Jodhpur	1000	500	+500
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-5-12	28-5-12	28-5-12	28-5-12
Jodhpur	388	6	394	27
Unjha	10679	221	10900	497

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	168	12635	12825	12540	12780
July-12	163	13025	13210	12930	13158
Aug-12	198	13400	13580	13310	13560

Contract	Volume	Change	OI	Change
Jun-12	9,990	138	11,829	-936
July-12	5,004	243	13,911	732
Aug-12	870	210	3,948	468

Spread	Jun-12	July-12	Aug-12
Basis	45	--	--
Jun-12		377.5	780
July-12			402.5

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

**Fundamentals:**

- Cardamom avg. prices were reported up on Tuesday.
- Higher arrivals were found in the domestic market today.
- Cardamom fifth round or last round harvesting was finished in growing areas.
- Expectation of new crop arrivals may delay in coming days and supports the prices. New crop arrivals may start from August onwards.
- At higher levels buyers were reported unresponsive, however export demand mainly found from UAE and other export destination.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		29.5.12	28.5.12	Change
Small	Max price	1142.50	1080.50	+62.00
	Avg.Price	800.77	716.70	+84.07

**Arrival & Off-take in Kg**

Parameter	Centre	29.5.12	28.5.12	Change
Arrivals	Kochi	42195	39046	+3149
Off-take		39768	31130	+8638

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28-5-12	28-5-12	28-5-12	28-5-12
	40.20	0.00	40.20	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	-2.90	1350.00	1373.30	1325.50	1346.10
July-12	-7.40	1340.00	1360.10	1318.00	1332.00
Aug-12	-6.60	1322.00	1340.00	1298.10	1310.60
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	7,325	2,352	3,990	-93
July-12	1,551	176	2,121	-32
Aug-12	240	13	490	-9
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-545.33	--	--	-
Jun-12		-14.1	-35.5	-
July-12			-21.4	-
Aug-12				-

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>29.5.2012</b>	<b>28.5.2012</b>
<b>Cardamom</b>	Cochin	Ernakulum	Local	1	868	868
	Coimbatore	Coimbatore	Local	1	920	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>29.5.2012</b>	<b>28.5.2012</b>
<b>Pepper</b>	Cochin	Ernakulum	Black	1	383	380
			Green	1	410	410
			White	1	393	393
	Coimbatore	Coimbatore	Local	1	420	430
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>29.5.2012</b>	<b>28.5.2012</b>
<b>Coriander</b>	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	62	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.5.2012	28.5.2012
Clove	Cochin	Ernakulum	Local	1	965	965
	Coimbatore	Coimbatore	Local	1	980	950
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.5.2012	28.5.2012
Fennel	Cochin	Ernakulum	Local	1	108	110
	Coimbatore	Coimbatore	Local	1	135	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.5.2012	28.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	188	188
	Coimbatore	Coimbatore	Local	1	135	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.5.2012	28.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	64	64
	Coimbatore	Coimbatore	Local	1	40	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.5.2012	28.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	460	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.5.2012	28.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	40	40
	Coimbatore	Coimbatore	Himachal	1	35	-
			M.P.	1	18	15-16
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	15-20	12-22
			New	1	15-20	12-22
	Hosur	Krishnagiri	Local	1	30	30
			M.P	1	14	14
			Local	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	50-80	50-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	25	20
			Local second	2	20	18
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	35	35
			Seed	4	35	35
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	12-18	12-18
			Ooty(Medium)	1	12-18	12-18
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.5.2012	28.5.2012
Ginger	Cochin	Ernakulum	Dry	1	188	186
			Vegetable-Fresh	1	23	23
			Mango	1	25	25
	Coimbatore	Coimbatore	New-Mettupalayam	1	14-15	13-14
			Mango	1	22	24
			Kodagu	1	18	18
	Hosur	Krishnagiri	New	1	8	8
			UP	1	10	10
			Local-New	1	20	20
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	15	15
	K.R.Market	Bangalore	Local-Old	1	14	14
			Karnataka-New	1	14	13
			Bangalore	1	18	18
	Kumbakonam	Thanjavur	Bangalore-Mango	1	23	23
			New	1	16	16
			Old	1	18	18

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.5.2012	28.5.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.5.2012	28.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	6800	8000
			Guntur		6340	6340
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.5.2012	28.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	3250

NA-Not Available

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