

RED CHILLI

Fundamentals:

- In Guntur, Red chilli market remains closed on summer vacation. Market will reopen on 4th June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.5.12	29.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	30.5.12	29.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29-5-12	29-5-12	29-5-12	28-5-12
Guntur	8130	0	8130	494

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-46	4790	4830	4780	4788
July-12	-28	4942	4960	4910	4930
Aug-12	-52	5110	5110	5054	5054

Contract	Volume	Change	OI	Change
Jun-12	845	10	7940	-245
July-12	355	-235	5025	160
Aug-12	15	-25	1650	5

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		-	-
July-12			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Weak sentiment witnessed in major turmeric market on Wednesday.
- At lower price level producers were not releasing their produce in the spot market. Producers were bringing their average quality produce to the market at lower price level.
- Stockists are the major buyer in the spot market and they are looked for quality produce.
- Turmeric sowing will start from June in Erode regions. Turmeric area may lower by 50 – 60 percent in coming sowing period due to significantly lower price in current year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.5.12	29.5.12	Change
Finger	Erode	3400-3600	3500-3700	-100
Gattah		3400-3500	3500-3600	-100
Nizam	Nizamabad	3800	3900	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	30.5.12	29.5.12	Change
Arrivals	Erode	10000	12000	-2000
Off-take		8000	10800	-2800
Arrivals	Nizamabad	3000	3500	-500
Off-take		3000	3500	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29-5-12	29-5-12	29-5-12	28-5-12
Sangli	828	260	1088	180
Erode	994	80	1074	532
Nizamabad	2072	60	2132	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-58	3764	3766	3602	3688
July-12	-64	3874	3874	3710	3796
Aug-12	-84	3950	3964	3820	3870

Contract	Volume	Change	OI	Change
Jun-12	13,875	6,400	27,075	-725
July-12	10,020	4,875	18,200	1,715
Aug-12	2,230	1,300	4,130	785

Spread	Jun-12	July-12	Aug-12
Basis	112	--	--
Jun-12		108	182
July-12			74

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment featured in Coriander market on Wednesday.
- Arrivals were reported steady today in the spot market.
- Overall market was reported unresponsive during the period. Domestic and International buyers were reported inactive in the market.
- Stockists are the major buyer in the domestic market. They are buying actively in the market at lower levels on expectation of higher prices in coming days.
- Sri Lanka and Nepal are the main export destination in Ramganj mandi, overall coriander domestic market was steady during the current period.

Coriander Prices: (Rs/Qtl)

Grade	Centre	30.5.12	29.5.12	Change
Badami	Ramganj	2700	2750	-50
Eagle		2900	2950	-50
Badami	Kota	3000	3000	Unch
Eagle		3100	3100	Unch
Badami	Baran	2975	2975	Unch
Eagle		3125	3125	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	30.5.12	29.5.12	Change
Arrivals	Ramganj	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29-5-12	29-5-12	29-5-12	28-5-12
Guna	338	0	338	20
Jaipur	822	0	822	39
Kota	11589	418	12007	1138
Ramganj	4372	0	4372	60

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-20	3715	3723	3680	3693
July-12	-18	3800	3805	3765	3776
Aug-12	0	3881	3901	3875	3894

Contract	Volume	Change	OI	Change
Jun-12	4,600	480	15,200	-1,100
July-12	2,820	-500	17,270	770
Aug-12	900	530	1,970	430

Spread	Jun-12	July-12	Aug-12
Basis	-693	--	--
Jun-12		83	201
July-12			118

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment featured in major pepper market on Wednesday.
- Buyers were reported inactive in the domestic market today at higher levels.
- According to reports from Indonesia, pepper production during the current year around 30,000- 35,000 tonnes.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,600 per ton per ton Europe and USD 7,900 per ton C&F US. Vietnam 500 GL quoted at USD 6,200 per ton and 550 GL at USD 6,500 per ton. Austa offered at USD 6,900-7,000 per ton, Indonesian Austa at USD 7,000 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.5.12	29.5.12	Change
Ungarbled	Kochi	37600	37900	-300
Garbled		39100	39400	-300
Unpolished	Delhi	41000	41000	Unch
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	30.5.12	29.5.12	Change
Arrivals	Kochi	17	20	-3
Off-take		22	10	+12
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29-5-12	29-5-12	29-5-12	28-5-12
Calicut	31	0	31	1
Kochi	1160	17	1177	107

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-320	39800	40100	39280	39540
July-12	-520	40250	40260	39490	39755
Aug-12	-740	40635	41000	39800	40105
Sept-12	-650	40870	40900	40250	40250

Contract	Volume	Change	OI	Change
Jun-12	3,170	-1,593	3,643	-186
July-12	1,369	-240	2,402	298
Aug-12	223	154	222	37
Sept-12	7	-4	11	2

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1940	--	--	--
Jun-12		215	565	710
July-12			350	495
Aug-12				145

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Cumin prices were reported up on Wednesday, with lower arrivals.
- Jeera arrivals may come down in the domestic market. Around 60% new arrivals traded in the domestic market. Producers are interested to bringing their produce at higher price level.
- Producers are expecting better prices in coming days and holding their produce to sell in future.
- In the international market, Indian cumin seed quoted at USD 2,400-2,450 per ton (cnf) Singapore.
- In Turkey due to unfavorable weather condition around 40 – 50% production may decline during the current season.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.5.12	29.5.12	Change
Loose	Unjha	12745-13045	12675-12975	+70
Machine Cut	Unjha	13845-13945	13775-13875	+70
NCDEX Quality	Unjha	13545-13645	13475-13575	+70
Loose	Jodhpur	Closed	12500	-

Arrival & Off-take in bags

Parameter	Centre	30.5.12	29.5.12	Change
Arrivals	Unjha	8000	12000	-4000
Off-take	Unjha	8000	10000	-2000
Arrivals	Jodhpur	Closed	1000	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29-5-12	29-5-12	29-5-12	28-5-12
Jodhpur	388	6	394	27
Unjha	10735	255	10990	497

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-58	12800	12845	12635	12723
July-12	-80	13180	13220	13000	13085
Aug-12	-105	13560	13580	13400	13455

Contract	Volume	Change	OI	Change
Jun-12	5,973	-4,017	11,112	-717
July-12	2,970	-2,034	14,514	603
Aug-12	543	-327	4,344	396

Spread	Jun-12	July-12	Aug-12
Basis	172.5	--	--
Jun-12		362.5	732.5
July-12			370

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom avg. prices were reported down on Wednesday.
- Higher arrivals were found in the domestic market today. Cardamom fifth round or last round harvesting was finished in growing areas.
- Cardamom demand was slow during the week period. Buyers were inactive at higher rate.
- However export demand mainly found from UAE and other export destination.
- Market participants are expecting that, Ramzan buying is expected to be beginning from mid-June.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		30.5.12	29.5.12	Change
Small	Max price	1146.00	1142.50	+3.50
	Avg.Price	763.71	800.77	-37.06

Arrival & Off-take in Kg

Parameter	Centre	30.5.12	29.5.12	Change
Arrivals		53653	42195	+11458
Off-take		51670	39768	+11902

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29-5-12	29-5-12	29-5-12	29-5-12
	40.20	0.00	40.20	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-14.70	1348.00	1348.00	1326.80	1335.00
July-12	-15.40	1331.30	1335.00	1317.20	1323.00
Aug-12	-12.10	1304.00	1310.00	1290.10	1301.00
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	3,725	-3,600	3,965	-25
July-12	556	-995	2,095	-26
Aug-12	174	-66	480	-10
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-571.29	-559.29	-537.29	-
Jun-12		-12	-34	-
July-12			-22	-
Aug-12				-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.5.2012	29.5.2012
Cardamom	Cochin	Ernakulum	Local	1	868	868
	Coimbatore	Coimbatore	Local	1	920	920
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.5.2012	29.5.2012
Pepper	Cochin	Ernakulum	Black	1	383	383
			Green	1	410	410
			White	1	393	393
	Coimbatore	Coimbatore	Local	1	420	420
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.5.2012	29.5.2012
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	62	62
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.5.2012	29.5.2012
Clove	Cochin	Ernakulum	Local	1	965	965
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.5.2012	29.5.2012
Fennel	Cochin	Ernakulum	Local	1	109	108
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.5.2012	29.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	188	188
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.5.2012	29.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	64	64
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.5.2012	29.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.5.2012	29.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	40	40
	Coimbatore	Coimbatore	Himachal	1	35	35
			M.P.	1	18	18
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	15-20	15-20
			New	1	30	30
	Hosur	Krishnagiri	Local	1	14	14
			M.P	1	15-20	15-20
			Local	1	50-80	50-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	25	25
			Local second	2	22	20
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	30	35
			Dindigul	1	22	22
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	12-18	12-18
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30.5.2012	29.5.2012
Ginger	Cochin	Ernakulum	Dry	1	188	188
			Vegetable-Fresh	1	23	23
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	13-15	14-15
			Mango	1	20	22
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	8	8
			UP	1	10	10
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	17	18
	Panruti	Cuddalore	Bangalore-Mango	1	28	23
	Thalaivasal	Salem	New	1	16	16
			Old	1	18	18

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.5.2012	29.5.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.5.2012	29.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	6800
			Guntur		-	6340
			Local		-	-
	Karkala	Udupi	Mankattu		-	-
			Byadgi		-	-
			Mangalore		Dakshina Kannada	Other

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.5.2012	29.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3750	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.