

## RED CHILLI

**Fundamentals:**

- In Guntur, Red chilli market remains closed on summer vacation. Market will reopen on 4th June.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	31.5.12	30.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	31.5.12	30.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	30-5-12	30-5-12	30-5-12	28-5-12
Guntur	8130	0	8130	494

**NB:** FED expiry for Guntur is 05-August-2012.  
 (Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	8	4818	4850	4770	4804
July-12	-10	4930	4932	4852	4912
Aug-12	-70	5060	5060	4980	5014

Contract	Volume	Change	OI	Change
Jun-12	2,205	1,360	7480	-460
July-12	1,970	1,615	5545	520
Aug-12	830	815	1960	310

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		-	-
July-12			-

**NB:** Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## TURMERIC

### Fundamentals:

- In Erode turmeric market was reported steady on Thursday. However, in Nizamabad market was closed today due to Bharat Bandh.
- Lower arrivals were reported today in the spot market.
- Producers were not releasing their produce in the spot market at lower price level. Producers were bringing their average quality produce to the market at lower price level.
- Buyers were unresponsive in the spot market. Stockists are the major buyer in the spot market and they are looked for quality produce.
- In Mysore region turmeric sowing started. Turmeric area may lower by 50 – 60 percent in coming sowing period due to significantly lower price in current year.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.5.12	30.5.12	Change
Finger	Erode	3400-3600	3400-3600	Unch
Gattah		3400-3500	3400-3500	Unch
Nizam	Nizamabad	Closed	3800	-

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	31.5.12	30.5.12	Change
Arrivals	Erode	6000	10000	-4000
Off-take		4000	8000	-4000
Arrivals	Nizamabad	Closed	3000	-
Off-take		Closed	3000	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-5-12	30-5-12	30-5-12	28-5-12
Sangli	868	100	968	180
Erode	1074	10	1084	532
Nizamabad	2072	60	2132	249

**NB:** FED expiry for Sangli is 05-August-2012.  
 (Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	48	3652	3750	3652	3724
July-12	20	3766	3864	3766	3810
Aug-12	28	3860	3920	3842	3900

Contract	Volume	Change	OI	Change
Jun-12	10,090	-3,785	25,270	-1,805
July-12	6,295	-3,725	19,280	1,080
Aug-12	1,695	-535	4,790	660

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12		--	--
July-12			--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## CORIANDER SEED

### Fundamentals:

- Coriander market was closed on Thursday due to Bharat Bandh.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	31.5.12	30.5.12	Change
Badami	Ramganj	Closed	2700	-
Eagle		Closed	2900	-
Badami	Kota	Closed	3000	-
Eagle		Closed	3100	-
Badami	Baran	Closed	2975	-
Eagle		Closed	3125	-

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	31.5.12	30.5.12	Change
Arrivals	Ramganj	Closed	8000	-
Off-take		Closed	8000	-
Arrivals	Kota	Closed	5000	-
Off-take		Closed	5000	-
Arrivals	Baran	Closed	4000	-
Off-take		Closed	4000	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-5-12	30-5-12	30-5-12	28-5-12
Guna	338	0	338	20
Jaipur	822	10	832	39
Kota	11758	496	12254	1138
Ramganj	4372	0	4372	60

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	19	3685	3725	3671	3710
July-12	14	3765	3809	3763	3786
Aug-12	12	3899	3923	3894	3901

Contract	Volume	Change	OI	Change
Jun-12	4,950	350	14,270	-930
July-12	2,550	-270	17,550	280
Aug-12	970	70	2,610	640

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12		--	--
July-12			--

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- Weak sentiment featured in major pepper market on Thursday.
- Higher arrivals in the domestic market exert pressure on prices today.
- Buyers were reported inactive in the domestic market today at higher levels.
- According to reports from Indonesia, pepper production during the current year around 30,000- 35,000 tonnes. The normal crop size is 22,000-25,000 tonnes. However, actual situation would be known only by July/August. Sri Lanka is also expected bumper crop this year around 15,000 tonnes.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,600 per ton per ton Europe and USD 7,900 per ton C&F US. Vietnam 500 GL quoted at USD 6,200 per ton and 550 GL at USD 6,500 per ton. Austa offered at USD 6,900-7,000 per ton, Indonesian Austa at USD 7,000 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.5.12	30.5.12	Change
Ungarbled	Kochi	37200	37600	-400
Garbled		38700	39100	-400
Unpolished	Delhi	--	41000	--
Number 11.5		-	-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	31.5.12	30.5.12	Change
Arrivals	Kochi	200	17	+183
Off-take		100	22	+78
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-5-12	30-5-12	30-5-12	28-5-12
Calicut	31	0	31	1
Kochi	1160	27	1187	107

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-725	39525	39740	38570	38820
July-12	-1075	39800	39840	38505	38700
Aug-12	-1180	40175	40175	38700	38950
Sept-12	-1405	39800	39800	39100	39155

Contract	Volume	Change	OI	Change
Jun-12	3,485	315	2,984	-659
July-12	2,428	1,059	2,762	360
Aug-12	378	155	392	170
Sept-12	4	-3	13	2

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1620	--	--	--
Jun-12		-120	130	335
July-12			250	455
Aug-12				205

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

### Fundamentals:

- Cumin market was closed on Thursday due to due to Bharat Bandh.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.5.12	30.5.12	Change
Loose	Unjha	Closed	12745-13045	-
Machine Cut	Unjha	Closed	13845-13945	-
NCDEX Quality	Unjha	Closed	13545-13645	-
Loose	Jodhpur	Closed	Closed	-

### Arrival & Off-take in bags

Parameter	Centre	31.5.12	30.5.12	Change
Arrivals	Unjha	Closed	8000	-
Off-take	Unjha	Closed	8000	-
Arrivals	Jodhpur	Closed	Closed	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-5-12	30-5-12	30-5-12	28-5-12
Jodhpur	388	6	394	27
Unjha	10681	279	10960	497

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	338	12703	13075	12648	13042.50
July-12	350	13058	13460	13018	13420.00
Aug-12	363	13430	13840	13410	13820

Contract	Volume	Change	OI	Change
Jun-12	10,947	4,974	9,327	-1,785
July-12	7,953	4,983	15,498	984
Aug-12	681	138	4,704	360

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12		--	--
July-12			--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

**Fundamentals:**

- Cardamom avg. prices were reported down on Thursday due to arrivals pressure.
- Higher arrivals were found in the domestic market today. Cardamom fifth round or last round harvesting was finished in growing areas.
- Cardamom demand was slow during the week period. Buyers were inactive at higher rate.
- However export demand mainly found from UAE and other export destination.
- Market participants are expecting that, Ramzan buying is expected to be beginning from mid-June.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		31.5.12	30.5.12	Change
Small	Max price	1016.00	1146.00	-130.00
	Avg.Price	715.42	763.71	-48.29

**Arrival & Off-take in Kg**

Parameter	Centre	31.5.12	30.5.12	Change
Arrivals		61259	53653	+7606
Off-take		57742	51670	+6072

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30-5-12	30-5-12	30-5-12	30-5-12
	40.20	0.00	40.20	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	-24.80	1333.10	1342.00	1302.00	1308.30
July-12	-28.90	1319.50	1335.00	1291.30	1295.00
Aug-12	-27.60	1300.00	1311.90	1271.50	1271.50
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	4,276	551	3,935	-30
July-12	719	163	2,064	-31
Aug-12	182	8	462	-18
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-592.88	--	--	-
Jun-12		-13.3	-36.8	-
July-12			-23.5	-
Aug-12				-

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**Mettupalayam and Bangalore Market data will not be available Today (31.05.2012).**

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.5.2012	30.5.2012
Cardamom	Cochin	Ernakulum	Local	1	865	868
	Coimbatore	Coimbatore	Local	1	920	920
	Mettupalayam	Coimbatore	Local	1	-	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.5.2012	30.5.2012
Pepper	Cochin	Ernakulum	Black	1	383	383
			Green	1	410	410
			White	1	393	393
	Coimbatore	Coimbatore	Local	1	420	420
	Mettupalayam	Coimbatore	Local	1	-	440
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.5.2012	30.5.2012
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	62	62
	Mettupalayam	Coimbatore	Local	1	-	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.5.2012	30.5.2012
Clove	Cochin	Ernakulum	Local	1	965	965
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	-	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.5.2012	30.5.2012
Fennel	Cochin	Ernakulum	Local	1	108	109
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	-	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.5.2012	30.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	188	188
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	-	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.5.2012	30.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	64	64
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	-	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.5.2012	30.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	-	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.5.2012	30.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	40	40
	Coimbatore	Coimbatore	Himachal	1	35	35
			M.P.	1	18	18
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	15-20	15-20
			New	1	30	30
	Hosur	Krishnagiri	Local	1	14	14
			M.P	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Local	1	50-80	50-80
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	25	25
	Kumbakonam	Thanjavur	Local second	2	22	22
			Local third	3	-	-
			Seed	4	30	30
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	-	12-18
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.5.2012	30.5.2012
Ginger	Cochin	Ernakulum	Dry	1	188	188
			Vegetable-Fresh	1	24	23
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	14-15	13-15
			Mango	1	20	20
	Hosur	Krishnagiri	Kodagu	1	18	18
			New	1	8	8
			UP	1	10	10
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	-	14
			Bangalore	1	17	17
Ginger	Panruti	Cuddalore	Bangalore-Mango	1	28	28
			New	1	16	16
	Thalaivasal	Salem	Old	1	18	18

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.5.2012	30.5.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.5.2012	30.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	-
			Guntur		-	-
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.5.2012	30.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	3750
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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