

RED CHILLI

Fundamentals:

- In Guntur, Red chilli market remains closed on summer vacation. Market will reopen on 4th June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	1.6.12	31.5.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	1.6.12	31.5.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31-5-12	31-5-12	31-5-12	28-5-12
Guntur	8130	0	8130	494

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-14	4792	4824	4790	4798
July-12	18	4916	4946	4916	4930
Aug-12	34	5028	5058	5016	5046

Contract	Volume	Change	OI	Change
Jun-12	1,135	-1,070	7080	-400
July-12	830	-1,140	5810	265
Aug-12	100	-730	1955	-5

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		-	-
July-12			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric market was reported steady in Erode on Friday.
- In Erode around 9 lakh bags old stocks were reported along with 10 - 11 lakh all India stocks.
- Stockists are mainly buyers in the domestic market. Stockists looked for quality stocks but farmers bringing only fair average variety to the market.
- In Mysore region turmeric sowing started. Turmeric area may lower by 50 – 60 percent in coming sowing period due to significantly lower price in current year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	1.6.12	31.5.12	Change
Finger	Erode	3400-3600	3400-3600	Unch
Gattah		3400-3500	3400-3500	Unch
Nizam	Nizamabad	3800	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	1.6.12	31.5.12	Change
Arrivals	Erode	6000	6000	Unch
Off-take		5000	4000	+1000
Arrivals	Nizamabad	3000	Closed	-
Off-take		3000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31-5-12	31-5-12	31-5-12	28-5-12
Sangli	868	60	928	180
Erode	1074	10	1084	532
Nizamabad	2072	60	2132	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-108	3722	3736	3612	3624
July-12	-118	3840	3840	3700	3700
Aug-12	-124	3870	3900	3770	3772

Contract	Volume	Change	OI	Change
Jun-12	9,025	-1,065	23,895	-1,375
July-12	9,055	2,760	20,595	1,315
Aug-12	1,270	-425	5,260	470

Spread	Jun-12	July-12	Aug-12
Basis	176	--	--
Jun-12		76	148
July-12			72

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander market was steady on Friday as compared to the previous day.
- Normal export demand noticed for Eagle, Eagle A1 and Scotter variety in the current spot market. Sri Lanka and Nepal are the major export destination from Ramganj mandi.
- Sluggish demand at spot markets may keep pressure on coriander prices in coming days.
- Higher production in 2012 due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	1.6.12	31.5.12	Change
Badami	Ramganj	2800-2850	Closed	-
Eagle		2900-3000	Closed	-
Badami	Kota	3000	Closed	-
Eagle		3100	Closed	-
Badami	Baran	2975	Closed	-
Eagle		3125	Closed	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	1.6.12	31.5.12	Change
Arrivals	Ramganj	8000	Closed	-
Off-take		8000	Closed	-
Arrivals	Kota	4000	Closed	-
Off-take		4000	Closed	-
Arrivals	Baran	3000	Closed	-
Off-take		3000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31-5-12	31-5-12	31-5-12	28-5-12
Guna	338	0	338	20
Jaipur	822	20	842	39
Kota	11717	366	12083	1138
Ramganj	4332	0	4332	60

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-66	3708	3739	3621	3639
July-12	-57	3790	3820	3725	3730
Aug-12	-58	3930	3935	3850	3850

Contract	Volume	Change	OI	Change
Jun-12	7,590	2,640	12,790	-1,480
July-12	5,280	2,730	18,360	810
Aug-12	930	-40	2,940	330

Spread	Jun-12	July-12	Aug-12
Basis	-639	---	--
Jun-12		91	211
July-12			120

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment featured in major pepper market on Friday.
- Buyers were waiting for lower price level. Importers are postponing buying and are waiting for lower price level further.
- In international market, European buyers are awaiting the new crop from Indonesia and Sri Lanka.
- Demand from West Asia is also low due to sufficient quantities of stocks owing higher buying during the period of January-March.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,200 per ton per ton Europe and USD 7,500 per ton C&F US. Vietnam 500 GL quoted at USD 6,200 per ton and 550 GL at USD 6,500 per ton. Austa offered at USD 7,000 per ton, Indonesian Austa at USD 6,950 per ton FOB. Indonesian Austa offered at USD 6,950 per ton and Brazil Austa at USD 7,000 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	1.6.12	31.5.12	Change
Ungarbled	Kochi	36900	37200	-300
Garbled		38400	38700	-300
Unpolished	Delhi	40000	-	--
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	1.6.12	31.5.12	Change
Arrivals	Kochi	17	200	-183
Off-take		14	100	-86
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31-5-12	31-5-12	31-5-12	28-5-12
Calicut	31	0	31	1
Kochi	1175	12	1187	107

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-535	38705	38925	37910	38270
July-12	-450	38600	38900	38095	38320
Aug-12	-365	39840	39840	38510	38675
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	2,344	-1,141	2,777	-207
July-12	1,502	-926	3,015	253
Aug-12	165	-213	441	49
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1370	--	--	--
Jun-12		50	405	--
July-12			355	--
Aug-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed prices were reported up on Friday.
- Buyers were active in the domestic market today.
- Cumin new crop arrivals in Turkey and Syria will start in the month of June and July. In the mean time, our crop demand will be higher and will support the prices at lower level.
- In the international market, Indian cumin seed quoted at USD 2,650 per ton (cnf) Singapore. Meanwhile, Syria is offering for June end at USD 2,700 per ton.
- Exporters are active in the domestic market at this lower price level.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	1.6.12	31.5.12	Change
Loose	Unjha	12805-13105	Closed	-
Machine Cut	Unjha	13905-14005	Closed	-
NCDEX Quality	Unjha	13605-13705	Closed	-
Loose	Jodhpur	Closed	Closed	-

Arrival & Off-take in bags

Parameter	Centre	1.6.12	31.5.12	Change
Arrivals	Unjha	13000	Closed	-
Off-take	Unjha	12000	Closed	-
Arrivals	Jodhpur	Closed	Closed	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31-5-12	31-5-12	31-5-12	28-5-12
Jodhpur	394	0	394	27
Unjha	10786	180	10966	497

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-380	13080	13100	12528	12635
July-12	-355	13373	13430	12950	13053
Aug-12	-323	13703	13803	13358	13458

Contract	Volume	Change	OI	Change
Jun-12	10,425	-522	7,668	-1,659
July-12	7,974	21	16,443	945
Aug-12	1,668	987	5,694	990

Spread	Jun-12	July-12	Aug-12
Basis	320	---	---
Jun-12		417.5	822.5
July-12			405

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom fifth round or last round harvesting was finished in growing areas.
- Cardamom harvesting starts in July, but this year it will begin only towards the end of August. Due to hot weather condition crop loss may around 40% this year.
- Market participants are expecting that, Ramzan buying is expected to be beginning from mid-June.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		1.6.12	31.5.12	Change
Small	Max price	--	1016.00	--
	Avg.Price	--	715.42	--

Arrival & Off-take in Kg

Parameter	Centre	1.6.12	31.5.12	Change
Arrivals		--	61259	--
Off-take		--	57742	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	31-5-12	31-5-12	31-5-12	31-5-12
	40.20	0.00	40.20	23.50

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	+38.40	1311.90	1350.00	1281.60	1346.10
July-12	+14.90	1292.00	1329.90	1279.00	1311.00
Aug-12	+18.60	1283.40	1303.90	1257.20	1294.30
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	7,244	2,968	4,246	311
July-12	1,709	990	2,279	215
Aug-12	133	-49	469	7
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	--	--	--	-
Jun-12		--	--	-
July-12			--	-
Aug-12				-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.6.2012	31.5.2012
Cardamom	Cochin	Ernakulum	Local	1	868	865
	Coimbatore	Coimbatore	Local	1	920	920
	Mettupalayam	Coimbatore	Local	1	900	-
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.6.2012	31.5.2012
Pepper	Cochin	Ernakulum	Black	1	383	383
			Green	1	410	410
			White	1	393	393
	Coimbatore	Coimbatore	Local	1	420	420
	Mettupalayam	Coimbatore	Local	1	440	-
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.6.2012	31.5.2012
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	62	62
	Mettupalayam	Coimbatore	Local	1	80	-
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.6.2012	31.5.2012
Clove	Cochin	Ernakulum	Local	1	965	965
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	-
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.6.2012	31.5.2012
Fennel	Cochin	Ernakulum	Local	1	110	108
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	130	-
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.6.2012	31.5.2012
Cinnamon	Cochin	Ernakulum	Local	1	188	188
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	135	-
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.6.2012	31.5.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	64
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	-
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.6.2012	31.5.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	450	-
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.6.2012	31.5.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	40
	Coimbatore	Coimbatore	Himachal	1	35	35
			M.P.	1	18	18
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	20-30	15-20
			New	1	30	30
	Hosur	Krishnagiri	Local	1	14	14
			M.P	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Local	1	50-80	50-80
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	25	25
	Kumbakonam	Thanjavur	Local second	2	22	22
			Local third	3	-	-
			Seed	4	30	30
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	12-18	-
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.6.2012	31.5.2012
Ginger	Cochin	Ernakulum	Dry	1	186	188
			Vegetable-Fresh	1	23	24
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	10-12	14-15
			Mango	1	24	20
	Hosur	Krishnagiri	Kodagu	1	20	18
			New	1	10	8
			UP	1	15	10
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	14	-
			Bangalore	1	17	17
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
			New	1	16	16
	Thalaivasal	Salem	Old	1	18	18

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.6.2012	31.5.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.6.2012	31.5.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	6800	-
			Guntur		6340	-
			Local		-	-
	Karkala	Udupi	Mankattu	Average	5600	-
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.6.2012	31.5.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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