

## RED CHILLI

**Fundamentals:**

- In Guntur, Red chilli market remains closed on summer vacation. Market will reopen on 4th June.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	2.6.12	1.6.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	2.6.12	1.6.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	1-6-12	1-6-12	1-6-12	28-5-12
Guntur	8130	0	8130	494

**NB:** FED expiry for Guntur is 05-August-2012.  
**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	14	4820	4840	4774	4812
July-12	38	4890	4980	4890	4968
Aug-12	34	5040	5080	5040	5080

Contract	Volume	Change	OI	Change
Jun-12	1,470	335	6455	-625
July-12	1,390	560	5915	105
Aug-12	30	-70	1960	5

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		-	-
July-12			-

**NB:** Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## TURMERIC

**Fundamentals:**

- Turmeric market was reported closed on Saturday due to weekend period.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	2.6.12	1.6.12	Change
Finger	Erode	Closed	3400-3600	-
Gattah		Closed	3400-3500	-
Nizam	Nizamabad	Closed	3800	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	-6	3660	3660	3564	3618
July-12	16	3710	3722	3646	3716
Aug-12	8	3764	3798	3708	3780

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	2.6.12	1.6.12	Change
Arrivals	Erode	Closed	6000	-
Off-take		Closed	5000	-
Arrivals	Nizamabad	Closed	3000	-
Off-take		Closed	3000	-

Contract	Volume	Change	OI	Change
Jun-12	8,910	-115	21,775	-2,120
July-12	8,495	-560	21,780	1,185
Aug-12	2,555	1,285	5,865	605

Spread	Jun-12	July-12	Aug-12
Basis	--	--	--
Jun-12		--	--
July-12		--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	1-6-12	1-6-12	1-6-12	28-5-12
Sangli	868	201	1069	180
Erode	1074	40	1114	532
Nizamabad	2072	60	2132	249

**NB:** FED expiry for Sangli is 05-August-2012.  
 (Quantity in MT)

## CORIANDER SEED

**Fundamentals:**

- Coriander market was steady on Saturday as compared to the previous day.
- No major movemet was reported in the spot market during this period.
- Normal export demand noticed for Eagle, Eagle A1 and Scotter variety in the current spot market. Sri Lanka and Nepal are the major export destination from Ramganj mandi.
- Sluggish demand at spot markets may keep pressure on coriander prices in coming days.
- Higher production in 2012 due to higher acreage and favourable weather condition put pressure on prices.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	2.6.12	1.6.12	Change
Badami	Ramganj	2800-2850	2800-2850	Unch
Eagle		2900-3000	2900-3000	Unch
Badami	Kota	3000	3000	Unch
Eagle		3100	3100	Unch
Badami	Baran	2975	2975	Unch
Eagle		3125	3125	Unch

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	2.6.12	1.6.12	Change
Arrivals	Ramganj	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	3000	3000	Unch
Off-take		3000	3000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	1-6-12	1-6-12	1-6-12	28-5-12
Guna	338	0	338	20
Jaipur	842	0	842	39
Kota	11964	188	12152	1138
Ramganj	4332	0	4332	60

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	-93	3650	3653	3513	3546
July-12	-69	3738	3755	3627	3661
Aug-12	-36	3869	3869	3764	3814

Contract	Volume	Change	OI	Change
Jun-12	7,100	-490	11,210	-1,580
July-12	5,840	560	20,060	1,700
Aug-12	1,270	340	3,340	400

Spread	Jun-12	July-12	Aug-12
Basis	-546	--	--
Jun-12		115	268
July-12			153

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- Firm sentiment featured in major pepper market on Saturday.
- Buyers were active at lower price level. However, importers are postponing buying and are waiting for lower price level further.
- In international market, European buyers are awaiting the new crop from Indonesia and Sri Lanka.
- Demand from West Asia is also low due to sufficient quantities of stocks owing higher buying during the period of January-March.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,200-7,250 per ton Europe and USD 7,500-7,550 per ton C&F US. Vietnam 500 GL quoted at USD 6,200 per ton and 550 GL at USD 6,500 per ton. Austa offered at USD 7,000 per ton, Indonesian Austa at USD 6,950 per ton FOB. Indonesian Austa offered at USD 6,950 per ton and Brazil Austa at USD 7,000 per ton.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	2.6.12	1.6.12	Change
Ungarbled	Kochi	37100	36900	+200
Garbled		38600	38400	+200
Unpolished	Delhi	40000	40000	Unch
Number 11.5		-	-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	2.6.12	1.6.12	Change
Arrivals	Kochi	-	17	-
Off-take		-	14	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1-6-12	1-6-12	1-6-12	28-5-12
Calicut	31	0	31	1
Kochi	1175	12	1187	107

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	580	38205	38940	38140	38850
July-12	505	38465	38950	38250	38825
Aug-12	280	38755	39150	38605	38955
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	817	-1,527	2,666	-111
July-12	656	-846	3,002	-13
Aug-12	166	1	480	39
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1750	--	--	--
Jun-12		-25	105	--
July-12			130	--
Aug-12			-	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

**Fundamentals:**

- Cumin seed prices were reported down on Saturday due to weak demand.
- Lower arrivals were reported today in the spot market. At lower arrivals farmers were not releasing their stocks.
- Cumin new crop arrivals in Turkey and Syria will start in the month of June and July. In the mean time, our crop demand will be higher and will support the prices at lower level.
- In the international market, Indian cumin seed quoted at USD 2,650 per ton (cnf) Singapore. Meanwhile, Syria is offering for June end at USD 2,700 per ton.
- Exporters are active in the domestic market at this lower price level.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	2.6.12	1.6.12	Change
Loose	Unjha	12755-13055	12805-13105	-50
Machine Cut	Unjha	13855-13955	13905-14005	-50
NCDEX Quality	Unjha	13555-13655	13605-13705	-50
Loose	Jodhpur	Closed	Closed	-

**Arrival & Off-take in bags**

Parameter	Centre	2.6.12	1.6.12	Change
Arrivals	Unjha	8000	13000	-5000
Off-take	Unjha	6000	12000	-6000
Arrivals	Jodhpur	Closed	Closed	-
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>1-6-12</b>	<b>1-6-12</b>	<b>1-6-12</b>	<b>28-5-12</b>
Jodhpur	394	0	394	27
Unjha	10753	224	10977	497

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
 (Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	-98	12648	12700	12360	12538
July-12	-85	13023	13085	12770	12967.50
Aug-12	-73	13468	13473	13200	13385

Contract	Volume	Change	OI	Change
Jun-12	4,518	-5,907	6,684	-984
July-12	4,236	-3,738	16,728	285
Aug-12	765	-903	6,015	321

Spread	Jun-12	July-12	Aug-12
Basis	367.5	--	--
Jun-12		430	847.5
July-12			417.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

**Fundamentals:**

- Cardamom prices were reported up on Saturday.
- Cardamom fifth round or last round harvesting was finished in growing areas, however lower supply in the domestic market may supports prices further.
- Cardamom harvesting starts in July, but this year it will begin only towards the end of August. Due to hot weather condition crop loss may around 40% this year.
- Market participants are expecting that, Ramzan buying is expected to be beginning from mid-June.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		2.6.12	1.6.12	Change
Small	Max price	1070.50	1001.50	+69.00
	Avg.Price	739.96	734.41	+5.55

**Arrival & Off-take in Kg**

Parameter	Centre	2.6.12	1.6.12	Change
Arrivals	Vandanmettu	25427	65439	-40012
Off-take		18373	55941	-37568

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1-6-12	1-6-12	1-6-12	1-6-12
	36.30	0.00	36.30	36.30

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	-8.30	1359.00	1360.00	1325.00	1331.00
July-12	-13.40	1316.00	1325.00	1293.00	1297.90
Aug-12	-18.30	1298.90	1300.00	1263.00	1271.80
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	2,329	-4,915	4,062	-184
July-12	485	-1,224	2,242	-37
Aug-12	85	-48	480	11
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-591.04	--	--	-
Jun-12		-33.1	-59.2	-
July-12			-26.1	-
Aug-12				-

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.6.2012	1.6.2012
Cardamom	Cochin	Ernakulum	Local	1	870	868
	Coimbatore	Coimbatore	Local	1	920	920
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.6.2012	1.6.2012
Pepper	Cochin	Ernakulum	Black	1	383	383
			Green	1	410	410
			White	1	393	393
	Coimbatore	Coimbatore	Local	1	420	420
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.6.2012	1.6.2012
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	62	62
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.6.2012	1.6.2012
Clove	Cochin	Ernakulum	Local	1	965	965
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.6.2012	1.6.2012
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.6.2012	1.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	188	188
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.6.2012	1.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.6.2012	1.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	430
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.6.2012	1.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	45
	Coimbatore	Coimbatore	Himachal	1	35	35
			M.P.	1	18	18
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	20-30	20-30
			New	1	30	30
	Hosur	Krishnagiri	Local	1	14	14
			M.P	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Local	1	50-80	50-80
			Malai Poundu	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	25	25
	Kumbakonam	Thanjavur	Local second	2	22	22
			Local third	3	-	-
			Seed	4	30	30
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	12-18	12-18
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.6.2012	1.6.2012
Ginger	Cochin	Ernakulum	Dry	1	186	186
			Vegetable-Fresh	1	23	23
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	12-13	10-12
			Mango	1	22	24
	Hosur	Krishnagiri	Kodagu	1	20	20
			New	1	10	10
			UP	1	15	15
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	16	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	17	17
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	16	16
			Old	1	18	18

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.6.2012	1.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.6.2012	1.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	6800
			Guntur		-	6340
			Local		-	-
			Mankattu		-	5600
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.6.2012	1.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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