

RED CHILLI

Fundamentals:

- In Guntur, Red chilli market remains closed due to summer vacation. Market will reopen on 11th June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.6.12	2.6.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	4.6.12	2.6.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-6-12	2-6-12	2-6-12	28-5-12
Guntur	8130	0	8130	494

NB: FED expiry for Guntur is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-192	4808	4824	4614	4614
July-12	-198	4940	4970	4766	4766
Aug-12	-168	5030	5046	4870	4892

Contract	Volume	Change	OI	Change
Jun-12	4,550	3,080	5485	-970
July-12	3,530	2,140	6195	280
Aug-12	275	245	2040	80

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		-	-
July-12			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric market in Nizamabad was reported lower on Monday.
- Turmeric sowing began in Mysore region. However, turmeric sowing will pick pace from June in Erode region.
- Turmeric growers have begun to hold back quality produce, looking for higher remuneration.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.6.12	2.6.12	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	3700	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-144	3630	3630	3468	3468
July-12	-126	3694	3704	3576	3586
Aug-12	-112	3760	3768	3660	3674

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	4.6.12	2.6.12	Change
Arrivals	Erode	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Nizamabad	3000	Closed	-
Off-take		3000	Closed	-

Contract	Volume	Change	OI	Change
Jun-12	15,625	6,715	17,905	-3,870
July-12	17,605	9,110	26,190	4,410
Aug-12	4,435	1,880	7,850	1,985

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-6-12	2-6-12	2-6-12	28-5-12
Sangli	868	120	988	180
Erode	1074	30	1104	532
Nizamabad	2072	159	2231	249

Spread	Jun-12	July-12	Aug-12
Basis	232	--	--
Jun-12		118	206
July-12			88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in coriander market on Monday.
- Arrivals were reported higher in the domestic market today.
- Sluggish demand at spot markets may keep pressure on coriander prices in the coming days.
- Higher production amid higher carry forward stocks put cap on prices at higher levels.
- Increasing production was reported due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	4.6.12	2.6.12	Change
Badami	Ramganj	2800-2850	2800-2850	Unch
Eagle		2900-3000	2900-3000	Unch
Badami	Kota	2900	3000	-100
Eagle		3000	3100	-100
Badami	Baran	2925	2975	-50
Eagle		3075	3125	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	4.6.12	2.6.12	Change
Arrivals	Ramganj	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals	Kota	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Baran	4500	3000	+1500
Off-take		4500	3000	+1500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-6-12	2-6-12	2-6-12	28-5-12
Guna	338	0	338	20
Jaipur	842	0	842	39
Kota	11964	308	12272	1138
Ramganj	4332	0	4332	60

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-141	3539	3540	3400	3400
July-12	-123	3655	3655	3522	3532
Aug-12	-135	3755	3755	3651	3660

Contract	Volume	Change	OI	Change
Jun-12	9,250	2,150	9,290	-1,920
July-12	8,710	2,870	22,090	2,030
Aug-12	1,060	-210	3,590	250

Spread	Jun-12	July-12	Aug-12
Basis	-500	--	--
Jun-12		132	260
July-12			128

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment featured in major pepper market on Monday.
- Importers are postponing buying and are waiting for lower price level further.
- In international market, European buyers are awaiting the new crop from Indonesia and Sri Lanka.
- Demand from West Asia is also low due to sufficient quantities of stocks owing higher buying during the period of January-March.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,200-7,250 per ton Europe and USD 7,500-7,550 per ton C&F US. Vietnam 500 GL quoted at USD 6,200 per ton and 550 GL at USD 6,500 per ton. Austa offered at USD 7,000 per ton, Indonesian Austa at USD 6,950 per ton FOB. Indonesian Austa offered at USD 6,950 per ton and Brazil Austa at USD 7,000 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.6.12	2.6.12	Change
Ungarbled	Kochi	36800	37100	-300
Garbled		38300	38600	-300
Unpolished	Delhi	39500	40000	
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	4.6.12	2.6.12	Change
Arrivals	Kochi	6	-	--
Off-take		5	-	--
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-6-12	2-6-12	2-6-12	28-5-12
Calicut	31	0	31	1
Kochi	1185	37	1222	107

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-560	38625	38920	38000	38220
July-12	-395	38705	38900	38125	38430
Aug-12	-325	38695	39090	38435	38750
Sept-12	-105	39050	39050	39050	39050

Contract	Volume	Change	OI	Change
Jun-12	2,241	1,424	2,357	-309
July-12	1,417	761	3,069	67
Aug-12	152	-14	522	42
Sept-12	1	1	13	0

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1420	--	--	--
Jun-12		210	530	830
July-12			320	620
Aug-12				300

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed market on Monday.
- Farmers and Stockists were holding their stocks on expectation of better prices in future. Almost half of the production has been traded till now.
- Cumin new crop arrivals in Turkey and Syria will start in the month of June and July. In the mean time, our crop demand will be higher and will support the prices at lower level.
- In the international market, Indian cumin seed quoted at USD 2,650 per ton (cnf) Singapore. Meanwhile, Syria is offering for June end at USD 2,700 per ton.
- Exporters are active in the domestic market at this lower price level.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.6.12	2.6.12	Change
Loose	Unjha	12755-13055	12755-13055	Unch
Machine Cut	Unjha	13855-13955	13855-13955	Unch
NCDEX Quality	Unjha	13555-13655	13555-13655	Unch
Loose	Jodhpur	12000	Closed	-

Arrival & Off-take in bags

Parameter	Centre	4.6.12	2.6.12	Change
Arrivals	Unjha	8000	8000	Unch
Off-take	Unjha	8000	6000	+2000
Arrivals	Jodhpur	500	Closed	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-6-12	2-6-12	2-6-12	28-5-12
Jodhpur	367	0	367	27
Unjha	10897	84	10981	497

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-213	12510	12625	12303	12340
July-12	-88	12933	13138	12800	12890
Aug-12	-78	13350	13533	13203	13310

Contract	Volume	Change	OI	Change
Jun-12	7,563	3,045	4,626	-2,058
July-12	8,937	4,701	17,748	1,020
Aug-12	1,194	429	6,507	492

Spread	Jun-12	July-12	Aug-12
Basis	565	--	--
Jun-12		550	970
July-12			420

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Monday.
- At higher levels buyers were buyers were unresponsive in the domestic market today.
- Lower arrivals were found today, lower supply in coming days may supports prices.
- Cardamom harvesting starts in July, but this year it will begin only towards the end of August. Due to hot weather condition crop loss may around 40% this year.
- Market participants are expecting that, Ramzan buying is expected to be beginning from mid-June.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		4.6.12	2.6.12	Change
Small	Max price	1015.50	1070.50	-55.00
	Avg.Price	678.13	739.96	-61.83

Arrival & Off-take in Kg

Parameter	Centre	4.6.12	2.6.12	Change
Arrivals	Santhanpara	18413	25427	-7014
Off-take		14256	18373	-4117

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2-6-12	2-6-12	2-6-12	2-6-12
	36.30	0.00	36.30	36.30

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	+11.00	1327.40	1354.60	1317.00	1342.00
July-12	+1.10	1290.00	1314.90	1284.00	1299.00
Aug-12	+6.20	1269.00	1299.00	1260.10	1278.00
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	3,128	799	4,058	-4
July-12	870	385	2,335	93
Aug-12	106	21	478	-2
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-663.87	--	--	-
Jun-12		-43	-64	-
July-12			-21	-
Aug-12				-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.6.2012	2.6.2012
Cardamom	Cochin	Ernakulum	Local	1	860	870
	Coimbatore	Coimbatore	Local	1	920	920
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.6.2012	2.6.2012
Pepper	Cochin	Ernakulum	Black	1	383	383
			Green	1	410	410
			White	1	393	393
	Coimbatore	Coimbatore	Local	1	420	420
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.6.2012	2.6.2012
Coriander	Cochin	Ernakulum	Local	1	75	78
	Coimbatore	Coimbatore	Local	1	62	62
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.6.2012	2.6.2012
Clove	Cochin	Ernakulum	Local	1	963	965
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.6.2012	2.6.2012
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.6.2012	2.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	186	188
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.6.2012	2.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.6.2012	2.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	435
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.6.2012	2.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	45
	Coimbatore	Coimbatore	Himachal	1	35	35
			M.P.	1	18	18
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	22-30	20-30
			New	1	30	30
	Hosur	Krishnagiri	Local	1	14	14
			M.P	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Local	1	50-80	50-80
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	25	25
	Kumbakonam	Thanjavur	Local second	2	22	22
			Local third	3	-	-
			Seed	4	30	30
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	16-22	12-18
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4.6.2012	2.6.2012
Ginger	Cochin	Ernakulum	Dry	1	185	186
			Vegetable-Fresh	1	22	23
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	18-20	12-13
			Mango	1	28	22
	Hosur	Krishnagiri	Kodagu	1	20	20
			New	1	10	10
			UP	1	15	15
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	16
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	16	14
			Bangalore	1	17	17
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	16	16
			Old	1	18	18

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.6.2012	2.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.6.2012	2.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	-
			Guntur		-	-
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.6.2012	2.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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